

E-MAC NL 2005-III B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 27-Apr-09
 Enddate interest period: 27-Jul-09
 EURIBOR fixing for this period: **1.4060%** (act/360, MF)

Information as at 27th July 2009

Amounts in EUR

										As per 27 July 2009		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 27-Apr-09	Interest payable on 27-Jul-09	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0236785431	856,200,000	8,562	3m EURIB+ 0,17%	1.57600%	719,445,342	2,866,110.37	4,912,100.22	7,778,210.59	714,533,242	83,454.01	0.83454010972
Class B	XS0236785860	14,700,000	147	3m EURIB+ 0,26%	1.66600%	14,700,000	61,905.78	-	61,905.78	14,700,000	100,000.00	1.00000000000
Class C	XS0236786082	10,000,000	100	3m EURIB+ 0,60%	2.00600%	10,000,000	50,707.22	-	50,707.22	10,000,000	100,000.00	1.00000000000
Class D	XS0236786595	9,100,000	91	3m EURIB+ 0.70%	2.10600%	9,100,000	48,443.85	-	48,443.85	9,100,000	100,000.00	1.00000000000
Class E	XS0236787056	4,500,000	45	3m EURIB+ 2,5%	3.90600%	4,500,000	44,430.75	-	44,430.75	4,500,000	100,000.00	1.00000000000
Total		894,500,000	8,945			757,745,342.16	3,071,597.97	4,912,100.22	7,983,698.19	752,833,242		