

E-MAC NL 2005-III B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 26-Jan-09
 Enddate interest period: 27-Apr-09
 EURIBOR fixing for this period: **2.2540%** (act/360, MF)

Information as at 27th April 2009

Amounts in EUR

										As per 27 April 2009		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 26-Jan-09	Interest payable on 27-Apr-09	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0236785431	856,200,000	8,562	3m EURIB+ 0,17%	2.42400%	725,161,492	4,443,306.18	5,716,149.98	10,159,456.16	719,445,342	84,027.72	0.84027720411
Class B	XS0236785860	14,700,000	147	3m EURIB+ 0,26%	2.51400%	14,700,000	93,416.05	-	93,416.05	14,700,000	100,000.00	1.00000000000
Class C	XS0236786082	10,000,000	100	3m EURIB+ 0,60%	2.85400%	10,000,000	72,142.78	-	72,142.78	10,000,000	100,000.00	1.00000000000
Class D	XS0236786595	9,100,000	91	3m EURIB+ 0.70%	2.95400%	9,100,000	67,950.21	-	67,950.21	9,100,000	100,000.00	1.00000000000
Class E	XS0236787056	4,500,000	45	3m EURIB+ 2,5%	4.75400%	4,500,000	54,076.75	-	54,076.75	4,500,000	100,000.00	1.00000000000
Total		894,500,000	8,945			763,461,492.14	4,730,891.97	5,716,149.98	10,447,041.95	757,745,342		