

E-MAC NL 2005-I Investor report July 2007 - Amended

Cashflow analysis for the period

Total interest received	4,625,993	-> Amended	
Interest received on transaction accounts	125,517		
Liquidity available	12,854,614		
Reserve account available	2,500,000		
Receivables under hedging arrangements	685,181		
Total funds available			20,791,304
Company management expenses	-		
MPT fee	105,458		
Administration fee	8,034		
Third party fees	22,918		
Liquidity Facility fee	4,874		
Payments under hedging arrangements	29,500		
Interest on the Notes	4,526,792		
Deferred Purchase Price Instalment	739,114	-> Amended	
Total funds distributed			5,436,691
Available after distribution of funds			15,354,614
Undrawn Liquidity Facility	12,854,614		
Reserve account	2,500,000		
Available liquidity			15,354,614
Net cashflow			-

Collateral

Starting principal balance	428,487,117.87
Principal redemptions and repayments	(13,004,387.47)
Losses for the period	-
Ending principal balance	415,482,730.40
Balance Reset Participation	-
Balance Further Advance Participation	5,962,589.92
Total balance E-MAC NL 2005-I	421,445,320.32

Performance

	Last period	This period	Since issue
Prepayment rate	9.85%	11.56%	7.58%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,613	413,028,730	99.41%
31 - 60 days	6	945,908	0.23%
61 - 90 days	3	278,500	0.07%
91 - 120 days	-	-	0.00%
120+ days	6	1,229,592	0.30%
In repossession			
Total	2,628	415,482,730	100.00%

	Last period	This period	Recovered	Total outstanding loss balance
Aggregate principal losses	81,713	184,044	(1,498)	264,259

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	2628		
Number of loanparts	4192		
Loan size borrower	158,098	3,000	450,000
Loan part size	99,113	12,500	450,000
Coupon	4.38%	3.45%	7.40%
Remaining maturity (months)	326	56	335
Remaining interest period (months)	71	1	357
Original interest period (months)	99	1	360
Seasoning (months)	29.7	1	67.0
Loan to Original Foreclosure Value	86.3%	0.0%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
Annuity	1,153,508	0.28%	30	0.72%	38,450.27	4.49%	271.07
Interest Only	294,193,424	70.81%	2,869	68.44%	102,542.15	4.37%	328.73
Investment Account	822,317	0.20%	7	0.17%	117,473.86	4.52%	319.33
Life	97,468,868	23.46%	1,040	24.81%	93,720.07	4.37%	326.12
Linear	98,389	0.02%	2	0.05%	49,194.43	4.04%	330.24
Savings	4,834,960	1.16%	55	1.31%	87,908.36	4.89%	305.81
Universal Life	16,911,266	4.07%	189	4.51%	89,477.60	4.54%	292.13
Total	415,482,730	100.00%	4,192	100.00%	99,113.25	4.38%	326.18

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
1	7,345,518	1.77%	75	1.79%	97,940.24	5.33%	323.78
12	6,924,840	1.67%	67	1.60%	103,355.82	4.94%	329.41
24	200,000	0.05%	2	0.05%	100,000.00	4.35%	329.00
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	75,600,000	18.20%	802	19.13%	94,264.34	4.03%	323.56
72	139,288,112	33.52%	1,426	34.02%	97,677.50	4.28%	329.34
84	24,946,630	6.00%	256	6.11%	97,447.77	4.38%	325.33
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	111,818,581	26.91%	1,081	25.79%	103,439.95	4.47%	324.94
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	17,924,691	4.31%	187	4.46%	95,853.96	4.78%	322.00
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	31,171,858	7.50%	294	7.01%	106,026.73	4.82%	325.76
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	147,500	0.04%	1	0.02%	147,500.00	4.90%	327.00
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	115,000	0.03%	1	0.02%	115,000.00	5.05%	329.00
>	-	0.00%	-	0.00%	-	0.00%	-
Total	415,482,730	100.00%	4,192	100.00%	99,113.25	4.38%	326.18

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
0	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	1,225,068	0.29%	14	0.33%	87,504.87	3.45%	320.44
3.50%	3.75%	23,330,491	5.62%	257	6.13%	90,780.12	3.66%	322.55
3.75%	4.00%	46,953,375	11.30%	490	11.69%	95,823.21	3.92%	327.39
4.00%	4.25%	95,604,062	23.01%	975	23.26%	98,055.45	4.16%	328.73
4.25%	4.50%	101,449,371	24.42%	1,028	24.52%	98,686.16	4.40%	325.12
4.50%	4.75%	87,637,379	21.09%	868	20.71%	100,964.72	4.63%	326.19
4.75%	5.00%	35,839,362	8.63%	345	8.23%	103,882.21	4.88%	325.49
5.00%	5.25%	12,634,347	3.04%	124	2.96%	101,889.90	5.12%	324.66
5.25%	5.50%	8,280,033	1.99%	66	1.57%	125,455.04	5.35%	324.23
5.50%	5.75%	1,888,455	0.45%	19	0.45%	99,392.39	5.60%	304.63
5.75%	6.00%	491,024	0.12%	3	0.07%	163,674.66	5.90%	332.24
6.00%	6.25%	121,275	0.03%	2	0.05%	60,637.50	6.20%	301.00
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	28,488	0.01%	1	0.02%	28,488.47	7.40%	330.00
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Total		415,482,730	100.00%	4,192	100.00%	99,113.25	4.38%	326.18

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan pa	WAC	WAM
Floating		11,758,152	2.83%	119	2.84%	98,808.00	5.16%	326.13
<	01-01-2008	1,516,173	0.36%	16	0.38%	94,760.78	5.28%	317.43
01-01-2008	01-01-2009	2,261,372	0.54%	20	0.48%	113,068.61	4.87%	321.97
01-01-2009	01-01-2010	24,228,814	5.83%	272	6.49%	89,076.52	4.06%	322.32
01-01-2010	01-01-2011	104,101,987	25.06%	1,073	25.60%	97,019.56	4.27%	325.88
01-01-2011	01-01-2012	93,729,563	22.56%	960	22.90%	97,634.96	4.17%	330.08
01-01-2012	01-01-2013	15,846,108	3.81%	159	3.79%	99,661.06	4.26%	325.78
01-01-2013	01-01-2014	667,431	0.16%	7	0.17%	95,347.32	5.13%	315.67
01-01-2014	01-01-2015	46,417,844	11.17%	442	10.54%	105,017.75	4.53%	322.70
01-01-2015	01-01-2016	60,274,513	14.51%	594	14.17%	101,472.24	4.41%	326.54
01-01-2016	01-01-2017	4,174,076	1.00%	36	0.86%	115,946.56	4.71%	330.68
01-01-2017	01-01-2018	1,183,852	0.28%	13	0.31%	91,065.57	5.06%	321.44
01-01-2018	01-01-2019	123,642	0.03%	3	0.07%	41,214.00	4.96%	254.56
01-01-2019	01-01-2020	5,383,959	1.30%	52	1.24%	103,537.68	4.90%	316.91
01-01-2020	01-01-2021	11,561,551	2.78%	122	2.91%	94,766.81	4.71%	319.05
01-01-2021	01-01-2022	932,421	0.22%	12	0.29%	77,701.74	4.84%	328.78
01-01-2022	01-01-2023	-	0.00%	-	0.00%	-	0.00%	-
01-01-2023	01-01-2024	-	0.00%	-	0.00%	-	0.00%	-
01-01-2024	01-01-2025	6,106,523	1.47%	53	1.26%	115,217.42	4.95%	320.71
01-01-2025	01-01-2026	22,224,775	5.35%	205	4.89%	108,413.53	4.79%	327.26
01-01-2026	01-01-2027	2,058,843	0.50%	23	0.55%	89,514.92	4.75%	330.97
01-01-2027	01-01-2028	688,631	0.16%	9	0.21%	74,292.29	4.91%	330.06
01-01-2028	01-01-2029	-	0.00%	-	0.00%	-	0.00%	-
01-01-2029	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	-	0.00%	-	0.00%	-	0.00%	-
01-01-2032	01-01-2033	147,500	0.04%	1	0.02%	147,500.00	4.90%	327.00
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
01-01-2037	>	115,000	0.03%	1	0.02%	115,000.00	5.05%	329.00
Total		415,482,730	100.00%	4,192	100.00%	99,113.25	4.38%	326.18

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Pa	WAC	WAM	
01-Jan-2007 - 31-Dec-2007	9,000	0.0%	1	0.0%	9,000.00	4.1%	332.00	
01-Jan-2009 - 31-Dec-2009	110,000	0.03%	1	0.02%	110,000.00	4.25%	329.00	
01-Jan-2010 - 31-Dec-2010	110,000	0.03%	1	0.02%	110,000.00	3.75%	333.00	
01-Jan-2011 - 31-Dec-2011	12,280	0.00%	1	0.02%	12,280.20	4.25%	329.00	
01-Jan-2012 - 31-Dec-2012	96,921	0.02%	4	0.10%	24,230.29	4.12%	132.28	
01-Jan-2013 - 31-Dec-2013	111,724	0.03%	4	0.10%	27,930.93	3.95%	71.62	
01-Jan-2014 - 31-Dec-2014	172,915	0.04%	4	0.10%	43,228.75	4.38%	330.45	
01-Jan-2015 - 31-Dec-2015	363,847	0.09%	7	0.17%	51,978.15	4.37%	136.45	
01-Jan-2016 - 31-Dec-2016	218,878	0.05%	5	0.12%	43,775.65	4.29%	111.60	
01-Jan-2017 - 31-Dec-2017	737,721	0.18%	14	0.33%	52,694.36	4.37%	276.01	
01-Jan-2018 - 31-Dec-2018	541,362	0.13%	11	0.26%	49,214.77	4.35%	220.77	
01-Jan-2019 - 31-Dec-2019	701,990	0.17%	14	0.33%	50,142.12	4.35%	233.87	
01-Jan-2020 - 31-Dec-2020	1,705,072	0.41%	29	0.69%	58,795.57	4.46%	256.83	
01-Jan-2021 - 31-Dec-2021	907,985	0.22%	11	0.26%	82,544.09	4.19%	294.27	
01-Jan-2022 - 31-Dec-2022	678,913	0.16%	10	0.24%	67,891.25	4.40%	232.81	
01-Jan-2023 - 31-Dec-2023	1,423,023	0.34%	19	0.45%	74,895.95	4.32%	269.52	
01-Jan-2024 - 31-Dec-2024	1,820,429	0.44%	26	0.62%	70,016.49	4.53%	305.32	
01-Jan-2025 - 31-Dec-2025	4,250,685	1.02%	55	1.31%	77,285.19	4.47%	287.54	
01-Jan-2026 - 31-Dec-2026	3,255,024	0.78%	36	0.86%	90,417.33	4.47%	312.66	
01-Jan-2027 - 31-Dec-2027	3,353,990	0.81%	44	1.05%	76,227.05	4.36%	292.77	
01-Jan-2028 - 31-Dec-2028	4,137,941	1.00%	48	1.15%	86,207.11	4.47%	301.43	
01-Jan-2029 - 31-Dec-2029	7,796,569	1.88%	92	2.19%	84,745.31	4.33%	315.03	
01-Jan-2030 - 31-Dec-2030	9,695,075	2.33%	117	2.79%	82,863.89	4.33%	312.16	
01-Jan-2031 - 31-Dec-2031	11,537,587	2.78%	129	3.08%	89,438.66	4.34%	317.11	
01-Jan-2032 - 31-Dec-2032	11,892,151	2.86%	131	3.13%	90,779.78	4.43%	320.75	
01-Jan-2033 - 31-Dec-2033	6,468,469	1.56%	62	1.48%	104,330.14	4.43%	322.87	
01-Jan-2034 - 31-Dec-2034	94,210,088	22.87%	914	21.80%	103,074.49	4.56%	327.46	
01-Jan-2035 - 31-Dec-2035	249,163,091	59.97%	2,402	57.30%	103,731.51	4.32%	331.66	
Total	415,482,730	100.00%		4,192	100.00%	99,113.25	4.38%	326.18

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		1,024,681	0.25%	12	0.29%	85,390.08	4.21%	324.76
<	50%	45,088,231	10.85%	546	13.02%	82,579.18	4.31%	325.37
50%	55%	20,183,428	4.86%	211	5.03%	95,656.06	4.28%	324.36
55%	60%	34,079,132	8.20%	326	7.78%	104,537.22	4.28%	322.04
60%	65%	27,629,117	6.65%	233	5.56%	118,579.90	4.56%	327.31
65%	70%	20,539,522	4.94%	181	4.32%	113,478.02	4.32%	325.60
70%	75%	29,415,956	7.08%	270	6.44%	108,947.98	4.31%	327.07
75%	80%	8,972,557	2.16%	89	2.12%	100,815.24	4.43%	324.49
80%	85%	15,323,624	3.69%	151	3.60%	101,480.95	4.34%	325.18
85%	90%	24,000,509	5.78%	216	5.15%	111,113.47	4.37%	326.77
90%	95%	14,539,002	3.50%	154	3.67%	94,409.10	4.29%	326.17
95%	100%	26,712,436	6.43%	283	6.75%	94,390.23	4.38%	324.96
100%	105%	8,748,046	2.11%	95	2.27%	92,084.69	4.45%	325.18
105%	110%	17,182,181	4.14%	181	4.32%	94,929.17	4.43%	325.94
110%	115%	13,925,558	3.35%	155	3.70%	89,842.31	4.46%	328.62
115%	120%	25,240,155	6.07%	254	6.06%	99,370.69	4.51%	327.10
120%	125%	82,878,597	19.94%	835	19.92%	99,255.80	4.44%	328.20
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		415,482,730	100.00%	4,192	100.00%	158,098.45	4.38%	326.18

19.92%

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM	
Groningen	16,121,795	3.88%	117	4.45%	137,793.12	4.34%	324.65	
Friesland	11,731,556	2.82%	84	3.20%	139,661.39	4.36%	324.76	
Drenthe	12,746,468	3.07%	94	3.58%	135,600.73	4.36%	323.05	
Overijssel	24,970,417	6.01%	156	5.94%	160,066.78	4.36%	328.71	
Gelderland	39,483,364	9.50%	248	9.44%	159,207.11	4.39%	326.38	
Flevoland	11,795,121	2.84%	79	3.01%	149,305.33	4.51%	323.70	
Utrecht	25,018,275	6.02%	152	5.78%	164,593.92	4.38%	326.64	
Noord-Holland	68,414,642	16.47%	417	15.87%	164,063.89	4.40%	326.79	
Zuid-Holland	103,525,687	24.92%	628	23.90%	164,849.82	4.39%	326.95	
Zeeland	7,608,660	1.83%	51	1.94%	149,189.42	4.43%	323.90	
Noord-Brabant	70,291,690	16.92%	444	16.89%	158,314.62	4.37%	325.77	
Limburg	22,774,308	5.48%	152	5.78%	149,830.98	4.39%	324.23	
unspecified	1,000,746	0.24%	6	0.23%	166,791.00	4.54%	323.10	
Total	415,482,730	100.00%		2,628	100.00%	158,098.45	4.38%	326.18

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Shop/House	593,670	0.14%	3	0.11%	197,890.00	4.72%	319.76
Farm house	2,426,871	0.58%	13	0.49%	186,682.39	4.40%	326.00
Condominium with garage	2,403,714	0.58%	15	0.57%	160,247.61	4.43%	331.53
Condominium	12,970,353	3.12%	112	4.26%	115,806.72	4.47%	322.24
Single family house	397,088,122	95.57%	2,485	94.56%	159,794.01	4.38%	326.29
Total	415,482,730	100.00%	2,628	100.00%	158,098.45	4.38%	326.18

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	94,180	8	0.30%	11,772.48	4.35%	312.57
25,000	50,000	1,828,825	42	1.60%	43,543.46	4.45%	330.65
50,000	75,000	11,145,916	166	6.32%	67,144.08	4.29%	322.74
75,000	100,000	31,795,369	352	13.39%	90,327.75	4.31%	323.01
100,000	125,000	41,837,984	368	14.00%	113,690.17	4.31%	325.72
125,000	150,000	56,348,080	408	15.53%	138,108.04	4.37%	325.66
150,000	175,000	62,186,350	381	14.50%	163,218.77	4.37%	326.43
175,000	200,000	55,533,100	295	11.23%	188,247.80	4.40%	326.72
200,000	225,000	43,898,811	205	7.80%	214,140.54	4.39%	326.87
225,000	250,000	38,871,708	163	6.20%	238,476.74	4.44%	327.23
250,000	275,000	22,112,928	84	3.20%	263,249.14	4.45%	330.00
275,000	300,000	21,004,326	73	2.78%	287,730.49	4.43%	325.42
300,000	325,000	10,267,797	33	1.26%	311,145.36	4.50%	328.09
325,000	350,000	5,730,123	17	0.65%	337,066.06	4.47%	321.52
350,000	375,000	5,426,700	15	0.57%	361,780.00	4.51%	326.84
375,000	400,000	3,118,037	8	0.30%	389,754.63	4.29%	331.47
400,000	425,000	2,507,500	6	0.23%	417,916.67	4.52%	328.68
425,000	450,000	1,774,995	4	0.15%	443,748.75	4.45%	312.72
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	415,482,730	100.00%	2,628	100.00%	158,098.45	4.38%	326.18