

E-MAC NL 2005-I Investor report October 2009

Cashflow analysis for the period

Total interest received	3,831,615	
Interest received on transaction accounts	4,484	
Liquidity available	10,629,583	
Reserve account available	2,500,000	
Receivables under hedging arrangements	-	
Total funds available		16,965,682
Company management expenses	1,785	
MPT fee	85,608	
Administration fee	6,570	
Third party fees	10,032	
Liquidity Facility fee	16,122	
Payments under hedging arrangements	2,195,831	
Interest on the Notes	989,494	
Deferred Purchase Price Instalment	530,657	
Total funds distributed		3,836,099
Available after distribution of funds		13,129,583
Undrawn Liquidity Facility	10,629,583	
Reserve account	2,500,000	
Available liquidity		13,129,583
Net cashflow		-

Collateral

Starting principal balance	354,319,419.18	
Principal redemptions and repayments	(5,295,571.41)	
Losses for the period	-	
Ending principal balance		349,023,847.77
Balance Reset Participation	-	
Balance Further Advance Participation	8,722,893.22	
Total balance E-MAC NL 2005-I		357,746,740.99

Performance

	Last period	This period	Since issue
Prepayment rate	6.03%	5.80%	7.50%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,201	346,446,633	99.26%
31 - 60 days	8	1,550,750	0.44%
61 - 90 days	1	255,000	0.07%
91 - 120 days	3	522,662	0.15%
120+ days	2	248,803	0.07%
In repossession			
Total	2,215	349,023,848	100.00%

	Last period	This period	Recovered	Total outstanding loss balance
Aggregate principal losses	142,161	111,735	11,276	1,142,978

Characteristics

Number of borrowers	2215		
Number of loanparts	3499		
	(weighted) average	Minimum	Maximum
Loan size borrower	157,573	3,977	450,000
Loan part size	99,750	3,000	450,000
Coupon	4.36%	1.19%	7.40%
Remaining maturity (months)	297	16	317
Remaining interest period (months)	52	1	339
Original interest period (months)	100	1	360
Seasoning (months)	56.4	2.0	94.0
Loan to Original Foreclosure Value	73.6%	0.0%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan	WAC	WAM
Annuity	872,724	0.25%	24	0.69%	36,363.49	4.54%	246.19
Interest Only	250,984,294	71.91%	2,433	69.53%	103,158.36	4.34%	302.89
Investment	580,567	0.17%	6	0.17%	96,761.17	4.52%	286.64
Life	78,597,264	22.52%	830	23.72%	94,695.50	4.35%	283.89
Linear	81,401	0.02%	2	0.06%	40,700.49	4.04%	267.54
Savings	4,056,419	1.16%	49	1.40%	82,784.06	4.95%	278.20
Universal Life	13,851,179	3.97%	155	4.43%	89,362.45	4.43%	265.39
Total	349,023,848	100.00%	3,499	100.00%	99,749.60	4.36%	296.66

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan	WAC	WAM
1		9,894,965	2.84%	104	2.97%	95,143.89	3.01%	297.02
12	12	4,839,284	1.39%	42	1.20%	115,221.05	3.98%	295.88
24	24	-	0.00%	-	0.00%	-	0.00%	-
36	36	-	0.00%	-	0.00%	-	0.00%	-
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	56,993,992	16.33%	579	16.55%	98,435.22	4.29%	293.81
72	72	112,845,425	32.33%	1,149	32.84%	98,211.86	4.26%	301.72
84	84	20,370,100	5.84%	217	6.20%	93,871.43	4.36%	288.64
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	99,151,728	28.41%	959	27.41%	103,390.75	4.47%	295.79
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	-	0.00%	-	0.00%	-	0.00%	-
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	16,301,721	4.67%	170	4.86%	95,892.48	4.77%	291.90
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	-	0.00%	-	0.00%	-	0.00%	-
240	240	28,364,133	8.13%	277	7.92%	102,397.59	4.82%	293.39
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	147,500	0.04%	1	0.03%	147,500.00	4.90%	310.00
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	-	0.00%	-	0.00%	-	0.00%	-
360	360	115,000	0.03%	1	0.03%	115,000.00	5.05%	312.00
>	>	-	0.00%	-	0.00%	-	0.00%	-
Total		349,023,848	100.00%	3,499	100.00%	99,749.60	4.36%	296.66

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan	WAC	WAM
<	2.50%	6,996,856	2.00%	65	1.86%	107,643.94	1.80%	302.81
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	710,115	0.20%	6	0.17%	118,352.55	3.45%	297.57
3.50%	3.75%	16,738,799	4.80%	177	5.06%	94,569.48	3.66%	294.72
3.75%	4.00%	39,296,966	11.26%	399	11.40%	98,488.64	3.93%	297.90
4.00%	4.25%	80,795,102	23.15%	820	23.44%	98,530.61	4.16%	299.57
4.25%	4.50%	84,893,339	24.32%	850	24.29%	99,874.52	4.40%	294.87
4.50%	4.75%	71,144,835	20.38%	710	20.29%	100,203.99	4.63%	296.23
4.75%	5.00%	26,026,412	7.46%	243	6.94%	107,104.57	4.88%	295.36
5.00%	5.25%	9,248,079	2.65%	93	2.66%	99,441.71	5.13%	291.43
5.25%	5.50%	3,253,287	0.93%	31	0.89%	104,944.74	5.37%	293.85
5.50%	5.75%	4,128,600	1.18%	48	1.37%	86,012.49	5.63%	299.24
5.75%	6.00%	2,926,052	0.84%	29	0.83%	100,898.33	5.88%	286.31
6.00%	6.25%	1,718,478	0.49%	16	0.46%	107,404.88	6.13%	299.06
6.25%	6.50%	677,178	0.19%	7	0.20%	96,739.66	6.35%	294.71
6.50%	6.75%	281,263	0.08%	2	0.06%	140,631.25	6.65%	286.55
6.75%	7.00%	160,000	0.05%	2	0.06%	80,000.00	6.80%	303.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	28,488	0.01%	1	0.03%	28,488.47	7.40%	198.00
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		349,023,848	100.00%	3,499	100.00%	99,749.60	4.36%	296.66

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan	WAC	WAM
Floating		12,335,821	3.53%	122	3.49%	101,113.29	2.87%	298.42
<	01-01-10	7,081,327	2.03%	77	2.20%	91,965.29	5.85%	295.33
01-01-10	01-01-11	41,049,109	11.76%	416	11.89%	98,675.74	4.11%	291.93
01-01-11	01-01-12	88,619,692	25.39%	911	26.04%	97,277.38	4.32%	300.38
01-01-12	01-01-13	50,387,843	14.44%	512	14.63%	98,413.76	4.16%	299.84
01-01-13	01-01-14	5,048,112	1.45%	49	1.40%	103,022.70	4.50%	277.90
01-01-14	01-01-15	32,713,813	9.37%	315	9.00%	103,853.37	4.44%	294.16
01-01-15	01-01-16	49,394,990	14.15%	484	13.83%	102,055.76	4.52%	295.77
01-01-16	01-01-17	14,710,110	4.21%	140	4.00%	105,072.21	4.28%	299.01
01-01-17	01-01-18	2,790,881	0.80%	26	0.74%	107,341.57	4.95%	298.51
01-01-18	01-01-19	123,642	0.04%	3	0.09%	41,214.00	4.96%	227.56
01-01-19	01-01-20	3,410,959	0.98%	34	0.97%	100,322.34	4.80%	284.06
01-01-20	01-01-21	9,398,860	2.69%	100	2.86%	93,988.60	4.81%	289.79
01-01-21	01-01-22	3,153,142	0.90%	31	0.89%	101,714.26	4.62%	290.10
01-01-22	01-01-23	292,000	0.08%	4	0.11%	73,000.00	4.80%	295.91
01-01-23	01-01-24	-	0.00%	-	0.00%	-	0.00%	-
01-01-24	01-01-25	4,529,897	1.30%	38	1.09%	119,207.81	4.90%	292.09
01-01-25	01-01-26	13,882,005	3.98%	131	3.74%	105,969.51	4.85%	291.32
01-01-26	01-01-27	8,285,737	2.37%	84	2.40%	98,639.72	4.70%	297.59
01-01-27	01-01-28	1,522,408	0.44%	18	0.51%	84,578.20	4.92%	293.34
01-01-28	01-01-29	31,000	0.01%	2	0.06%	15,500.00	5.40%	305.00
01-01-29	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	-	0.00%	-	0.00%	-	0.00%	-
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	147,500	0.04%	1	0.03%	147,500.00	4.90%	310.00
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
01-01-2037	01-01-2038	-	0.00%	-	0.00%	-	0.00%	-
01-01-2038	01-01-2039	115,000	0.03%	1	0.03%	115,000.00	5.05%	312.00
01-01-2039	>	-	0.00%	-	0.00%	-	0.00%	-
Total		349,023,848	100.00%	3,499	100.00%	99,749.60	4.36%	296.66

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan	WAC	WAM
01-Jan-2010 - 31-Dec-2010	110,000	0.03%	1	0.03%	110,000.00	3.75%	16.00
01-Jan-2012 - 31-Dec-2012	93,742	0.03%	4	0.11%	23,435.54	4.13%	34.02
01-Jan-2013 - 31-Dec-2013	81,148	0.02%	4	0.11%	20,286.99	4.28%	44.96
01-Jan-2014 - 31-Dec-2014	100,000	0.03%	2	0.06%	50,000.00	4.59%	66.22
01-Jan-2015 - 31-Dec-2015	247,698	0.07%	5	0.14%	49,539.67	4.44%	68.56
01-Jan-2016 - 31-Dec-2016	217,611	0.06%	5	0.14%	43,522.23	4.35%	84.65
01-Jan-2017 - 31-Dec-2017	675,596	0.19%	13	0.37%	51,968.92	4.39%	98.58
01-Jan-2018 - 31-Dec-2018	541,362	0.16%	11	0.31%	49,214.77	4.35%	107.94
01-Jan-2019 - 31-Dec-2019	492,056	0.14%	11	0.31%	44,732.33	4.31%	120.85
01-Jan-2020 - 31-Dec-2020	1,527,689	0.44%	26	0.74%	58,757.27	4.49%	131.43
01-Jan-2021 - 31-Dec-2021	907,985	0.26%	11	0.31%	82,544.09	4.19%	146.70
01-Jan-2022 - 31-Dec-2022	463,920	0.13%	7	0.20%	66,274.29	4.17%	158.35
01-Jan-2023 - 31-Dec-2023	1,195,523	0.34%	16	0.46%	74,720.19	4.25%	166.59
01-Jan-2024 - 31-Dec-2024	1,544,446	0.44%	21	0.60%	73,545.06	4.55%	185.67
01-Jan-2025 - 31-Dec-2025	3,662,573	1.05%	47	1.34%	77,927.09	4.58%	192.18
01-Jan-2026 - 31-Dec-2026	2,474,656	0.71%	28	0.80%	88,380.57	4.42%	208.58
01-Jan-2027 - 31-Dec-2027	2,687,375	0.77%	34	0.97%	79,040.45	4.37%	217.18
01-Jan-2028 - 31-Dec-2028	3,095,846	0.89%	37	1.06%	83,671.51	4.41%	229.72
01-Jan-2029 - 31-Dec-2029	6,737,356	1.93%	79	2.26%	85,282.99	4.33%	243.37
01-Jan-2030 - 31-Dec-2030	7,907,558	2.27%	98	2.80%	80,689.37	4.25%	253.24
01-Jan-2031 - 31-Dec-2031	9,784,527	2.80%	108	3.09%	90,597.47	4.32%	266.67
01-Jan-2032 - 31-Dec-2032	9,316,511	2.67%	101	2.89%	92,242.68	4.43%	277.64
01-Jan-2033 - 31-Dec-2033	4,894,899	1.40%	44	1.26%	111,247.71	4.57%	288.19
01-Jan-2034 - 31-Dec-2034	72,814,620	20.86%	699	19.98%	104,169.70	4.55%	307.17
01-Jan-2035 - 31-Dec-2035	217,449,148	62.30%	2,087	59.65%	104,192.21	4.28%	309.41
Total	349,023,848	100.00%	3,499	100.00%	99,749.60	4.36%	296.66

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		1,323,772	0.38%	16	0.46%	82,735.74	4.31%	286.79
<	50%	46,169,974	13.23%	555	15.86%	83,189.14	4.38%	296.97
50%	55%	19,385,894	5.55%	203	5.80%	95,497.01	4.28%	297.08
55%	60%	26,653,220	7.64%	250	7.14%	106,612.88	4.34%	293.79
60%	65%	25,917,324	7.43%	218	6.23%	118,886.81	4.27%	300.15
65%	70%	18,720,227	5.36%	159	4.54%	117,737.28	4.29%	295.44
70%	75%	21,658,295	6.21%	199	5.69%	108,835.65	4.34%	295.82
75%	80%	9,047,993	2.59%	81	2.31%	111,703.62	4.38%	295.02
80%	85%	12,783,764	3.66%	127	3.63%	100,659.56	4.36%	292.11
85%	90%	21,069,355	6.04%	193	5.52%	109,167.64	4.37%	295.08
90%	95%	12,115,547	3.47%	134	3.83%	90,414.53	4.27%	294.22
95%	100%	20,275,752	5.81%	214	6.12%	94,746.51	4.26%	284.49
100%	105%	9,193,856	2.63%	99	2.83%	92,867.23	4.48%	293.74
105%	110%	13,693,160	3.92%	133	3.80%	102,956.09	4.41%	293.21
110%	115%	10,857,412	3.11%	113	3.23%	96,083.29	4.50%	299.01
115%	120%	20,004,327	5.73%	193	5.52%	103,649.36	4.37%	301.85
120%	125%	60,153,975	17.23%	612	17.49%	98,290.81	4.41%	302.38
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		349,023,848	100.00%	3,499	100.00%	157,572.84	4.36%	296.66

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	12,961,967	3.71%	96	4.33%	135,020.49	4.36%	288.04
Zeeland	6,717,035	1.92%	46	2.08%	146,022.49	4.45%	285.11
Noord-Brabant	59,770,459	17.13%	380	17.16%	157,290.68	4.36%	296.72
Limburg	19,281,215	5.52%	133	6.00%	144,971.54	4.36%	297.13
unspecified	1,360,625	0.39%	8	0.36%	170,078.10	4.45%	293.96
Friesland	9,734,514	2.79%	69	3.12%	141,079.91	4.21%	297.41
Drenthe	9,660,480	2.77%	69	3.12%	140,006.95	4.43%	287.67
Overijssel	21,720,157	6.22%	136	6.14%	159,707.04	4.36%	302.36
Gelderland	33,002,876	9.46%	205	9.26%	160,989.64	4.32%	297.20
Flevoland	9,329,996	2.67%	63	2.84%	148,095.17	4.31%	294.49
Utrecht	20,171,193	5.78%	124	5.60%	162,670.91	4.42%	300.12
Noord-Holland	57,999,844	16.62%	351	15.85%	165,241.72	4.31%	297.96
Zuid-Holland	87,313,489	25.02%	535	24.15%	163,202.78	4.39%	296.57
Total	349,023,848	100.00%	2,215	100.00%	157,572.84	4.36%	296.66

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	360,000	0.10%	2	0.09%	180,000.00	3.57%	285.47
Farm house	2,244,871	0.64%	12	0.54%	187,072.59	4.51%	298.51
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	2,082,490	0.60%	14	0.63%	148,749.25	4.44%	304.78
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	10,653,739	3.05%	92	4.15%	115,801.52	4.48%	297.92
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	333,383,657	95.52%	2,094	94.54%	159,209.01	4.35%	296.58
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	299,091	0.09%	1	0.05%	299,090.80	4.90%	278.48
Total	349,023,848	100.00%	2,215	100.00%	157,572.84	4.36%	296.66

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	7.72%	6	0.27%	12,954.50	3.59%	309.87
25,000	50,000	14.33%	41	1.85%	42,721.31	4.37%	289.27
50,000	75,000	21.49%	148	6.68%	67,082.85	4.38%	294.45
75,000	100,000	28.64%	307	13.86%	90,439.85	4.30%	294.92
100,000	125,000	35.80%	294	13.27%	113,798.06	4.36%	294.90
125,000	150,000	42.97%	349	15.76%	138,105.08	4.34%	296.80
150,000	175,000	50.13%	315	14.22%	163,304.12	4.37%	295.57
175,000	200,000	57.29%	244	11.02%	188,745.57	4.36%	296.92
200,000	225,000	64.45%	170	7.67%	214,207.33	4.27%	297.84
225,000	250,000	71.61%	140	6.32%	238,535.47	4.44%	300.64
250,000	275,000	78.77%	69	3.12%	263,512.30	4.46%	298.10
275,000	300,000	85.93%	61	2.75%	287,367.82	4.37%	298.56
300,000	325,000	93.10%	26	1.17%	311,783.59	4.53%	296.65
325,000	350,000	100.26%	15	0.68%	338,074.87	4.35%	286.61
350,000	375,000	107.43%	13	0.59%	361,323.08	4.26%	290.13
375,000	400,000	114.60%	8	0.36%	389,754.63	4.29%	301.11
400,000	425,000	121.77%	6	0.27%	417,916.67	3.63%	307.61
425,000	450,000	128.93%	3	0.14%	443,000.00	4.50%	283.83
450,000	475,000	136.10%	-	0.00%	-	0.00%	-
475,000	500,000	143.26%	-	0.00%	-	0.00%	-
500,000	525,000	150.43%	-	0.00%	-	0.00%	-
525,000	550,000	157.59%	-	0.00%	-	0.00%	-
550,000	575,000	164.76%	-	0.00%	-	0.00%	-
575,000	600,000	171.92%	-	0.00%	-	0.00%	-
600,000	625,000	179.09%	-	0.00%	-	0.00%	-
625,000	650,000	186.25%	-	0.00%	-	0.00%	-
650,000	>	193.42%	-	0.00%	-	0.00%	-
Total	349,023,848	100.00%	2,215	100.00%	157,572.84	4.36%	296.66