

E-MAC NL 2005-I Investor report January 2010

Cashflow analysis for the period

Total interest received	3,753,078	
Interest received on transaction accounts	3,100	
Liquidity available	10,470,715	
Reserve account available	2,500,000	
Receivables under hedging arrangements	-	
Total funds available		16,726,893
Company management expenses	1,785	
MPT fee	84,406	
Administration fee	6,471	
Third party fees	35,678	
Liquidity Facility fee	15,881	
Payments under hedging arrangements	2,413,270	
Interest on the Notes	802,961	
Deferred Purchase Price Instalment	395,726	
Total funds distributed		3,756,178
Available after distribution of funds		12,970,715
Undrawn Liquidity Facility	10,470,715	
Reserve account	2,500,000	
Available liquidity		12,970,715
Net cashflow		-

Collateral

Starting principal balance	349,023,847.77	
Principal redemptions and repayments	(13,141,742.03)	
Losses for the period	-	
Ending principal balance		335,882,105.74
Balance Reset Participation	-	
Balance Further Advance Participation	8,635,901.39	
Total balance E-MAC NL 2005-I		344,518,007.13

Performance

	Last period	This period	Since issue
Prepayment rate	5.80%	14.19%	7.86%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,115	333,509,187	99.29%
31 - 60 days	5	848,500	0.25%
61 - 90 days	3	600,250	0.18%
91 - 120 days	1	206,662	0.06%
120+ days	5	717,507	0.21%
In repossession			
Total	2,129	335,882,106	100.00%

	Last period	This period	Recovered	Total outstanding loss balance
Aggregate principal losses	111,735	-	9,515	1,133,463

Characteristics

Number of borrowers	2129		
Number of loanparts	3367		
	(weighted) average	Minimum	Maximum
Loan size borrower	157,765	12,500	450,000
Loan part size	99,757	3,000	450,000
Coupon	4.36%	1.23%	7.40%
Remaining maturity (months)	295	16	317
Remaining interest period (months)	54	1	339
Original interest period (months)	102	1	360
Seasoning (months)	58.6	3.0	97.0
Loan to Original Foreclosure Value	73.6%	0.0%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan	WAC	WAM
Annuity	799,268	0.24%	23	0.68%	34,750.77	4.56%	239.76
Interest Only	241,239,978	71.82%	2,336	69.38%	103,270.54	4.34%	301.42
Investment	580,567	0.17%	6	0.18%	96,761.17	4.52%	283.64
Life	75,734,571	22.55%	801	23.79%	94,550.03	4.36%	283.95
Linear	80,298	0.02%	2	0.06%	40,149.17	4.03%	268.05
Savings	3,948,468	1.18%	48	1.43%	82,259.75	4.97%	276.75
Universal Life	13,498,956	4.02%	151	4.48%	89,397.06	4.43%	261.56
Total	335,882,106	100.00%	3,367	100.00%	99,757.09	4.36%	295.40

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan	WAC	WAM
1		7,700,317	2.29%	82	2.44%	93,906.31	2.72%	292.39
1	12	3,992,447	1.19%	33	0.98%	120,983.23	3.53%	297.51
12	24	765,700	0.23%	6	0.18%	127,616.67	6.28%	267.74
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	50,221,403	14.95%	510	15.15%	98,473.34	4.28%	291.84
60	72	110,425,481	32.88%	1,124	33.38%	98,243.31	4.25%	301.69
72	84	20,171,521	6.01%	214	6.36%	94,259.44	4.36%	287.64
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	98,551,049	29.34%	954	28.33%	103,302.99	4.47%	293.80
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	-	0.00%	-	0.00%	-	0.00%	-
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	16,037,355	4.77%	170	5.05%	94,337.38	4.79%	289.76
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	27,754,333	8.26%	272	8.08%	102,037.99	4.82%	292.41
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	147,500	0.04%	1	0.03%	147,500.00	4.90%	310.00
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	115,000	0.03%	1	0.03%	115,000.00	5.05%	312.00
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		335,882,106	100.00%	3,367	100.00%	99,757.09	4.36%	295.40

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan	WAC	WAM
<	2.50%	6,996,518	2.08%	65	1.93%	107,638.74	1.72%	300.85
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	710,115	0.21%	6	0.18%	118,352.55	3.45%	294.57
3.50%	3.75%	16,319,951	4.86%	173	5.14%	94,334.98	3.66%	292.73
3.75%	4.00%	35,814,220	10.66%	364	10.81%	98,390.71	3.92%	297.56
4.00%	4.25%	79,464,355	23.66%	802	23.82%	99,082.74	4.16%	298.88
4.25%	4.50%	80,135,152	23.86%	803	23.85%	99,794.71	4.39%	293.41
4.50%	4.75%	68,547,210	20.41%	690	20.49%	99,343.78	4.63%	295.17
4.75%	5.00%	25,702,738	7.65%	240	7.13%	107,094.74	4.88%	293.90
5.00%	5.25%	9,473,849	2.82%	95	2.82%	99,724.73	5.13%	290.05
5.25%	5.50%	3,060,585	0.91%	28	0.83%	109,306.61	5.37%	290.61
5.50%	5.75%	2,169,694	0.65%	26	0.77%	83,449.77	5.63%	295.76
5.75%	6.00%	2,441,906	0.73%	26	0.77%	93,919.44	5.91%	277.93
6.00%	6.25%	2,981,478	0.89%	29	0.86%	102,809.59	6.14%	290.63
6.25%	6.50%	1,467,582	0.44%	13	0.39%	112,890.89	6.35%	289.69
6.50%	6.75%	408,263	0.12%	4	0.12%	102,065.63	6.62%	291.78
6.75%	7.00%	160,000	0.05%	2	0.06%	80,000.00	6.80%	300.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	28,488	0.01%	1	0.03%	28,488.47	7.40%	198.00
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		335,882,106	100.00%	3,367	100.00%	99,757.09	4.36%	295.40

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan	WAC	WAM
Floating		10,140,836	3.02%	100	2.97%	101,408.36	2.54%	294.93
<	01-01-10	-	0.00%	-	0.00%	-	0.00%	-
01-01-10	01-01-11	28,478,038	8.48%	288	8.55%	98,882.08	4.07%	291.61
01-01-11	01-01-12	58,981,254	17.56%	603	17.91%	97,813.02	4.37%	296.99
01-01-12	01-01-13	80,564,487	23.99%	821	24.38%	98,129.70	4.18%	300.77
01-01-13	01-01-14	8,546,750	2.54%	87	2.58%	98,238.50	4.46%	281.34
01-01-14	01-01-15	36,653,760	10.91%	359	10.66%	102,099.61	4.63%	291.30
01-01-15	01-01-16	41,310,652	12.30%	397	11.79%	104,057.06	4.63%	292.23
01-01-16	01-01-17	23,500,464	7.00%	236	7.01%	99,578.24	4.34%	299.67
01-01-17	01-01-18	3,452,881	1.03%	33	0.98%	104,632.75	4.77%	291.93
01-01-18	01-01-19	358,642	0.11%	4	0.12%	89,660.50	4.88%	247.17
01-01-19	01-01-20	3,245,208	0.97%	33	0.98%	98,339.64	4.81%	280.32
01-01-20	01-01-21	8,201,748	2.44%	92	2.73%	89,149.43	4.80%	285.60
01-01-21	01-01-22	4,124,640	1.23%	38	1.13%	108,543.16	4.69%	292.08
01-01-22	01-01-23	292,000	0.09%	4	0.12%	73,000.00	4.80%	295.91
01-01-23	01-01-24	-	0.00%	-	0.00%	-	0.00%	-
01-01-24	01-01-25	4,508,408	1.34%	38	1.13%	118,642.32	4.90%	289.07
01-01-25	01-01-26	12,259,693	3.65%	117	3.47%	104,783.70	4.85%	292.13
01-01-26	01-01-27	9,765,737	2.91%	97	2.88%	100,677.70	4.76%	293.80
01-01-27	01-01-28	749,408	0.22%	11	0.33%	68,127.96	5.02%	292.38
01-01-28	01-01-29	485,000	0.14%	7	0.21%	69,285.71	4.93%	308.36
01-01-29	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	-	0.00%	-	0.00%	-	0.00%	-
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	147,500	0.04%	1	0.03%	147,500.00	4.90%	310.00
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
01-01-2037	01-01-2038	-	0.00%	-	0.00%	-	0.00%	-
01-01-2038	01-01-2039	115,000	0.03%	1	0.03%	115,000.00	5.05%	312.00
01-01-2039	>	-	0.00%	-	0.00%	-	0.00%	-
Total		335,882,106	100.00%	3,367	100.00%	99,757.09	4.36%	295.40

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan	WAC	WAM
01-Jan-2010 - 31-Dec-2010	110,000	0.03%	1	0.03%	110,000.00	3.75%	16.00
01-Jan-2012 - 31-Dec-2012	93,371	0.03%	4	0.12%	23,342.80	4.13%	31.91
01-Jan-2013 - 31-Dec-2013	77,612	0.02%	4	0.12%	19,402.89	4.28%	42.02
01-Jan-2014 - 31-Dec-2014	100,000	0.03%	2	0.06%	50,000.00	4.59%	66.22
01-Jan-2015 - 31-Dec-2015	239,444	0.07%	5	0.15%	47,888.88	4.45%	66.60
01-Jan-2016 - 31-Dec-2016	217,461	0.06%	5	0.15%	43,492.19	4.35%	81.66
01-Jan-2017 - 31-Dec-2017	660,346	0.20%	12	0.36%	55,028.83	4.61%	97.85
01-Jan-2018 - 31-Dec-2018	472,161	0.14%	10	0.30%	47,216.10	4.28%	105.03
01-Jan-2019 - 31-Dec-2019	457,806	0.14%	10	0.30%	45,780.56	4.31%	117.89
01-Jan-2020 - 31-Dec-2020	1,433,344	0.43%	25	0.74%	57,333.76	4.54%	129.64
01-Jan-2021 - 31-Dec-2021	907,985	0.27%	11	0.33%	82,544.09	4.19%	146.02
01-Jan-2022 - 31-Dec-2022	463,920	0.14%	7	0.21%	66,274.29	4.17%	156.86
01-Jan-2023 - 31-Dec-2023	1,195,523	0.36%	16	0.48%	74,720.19	4.25%	165.06
01-Jan-2024 - 31-Dec-2024	1,544,081	0.46%	21	0.62%	73,527.64	4.55%	185.09
01-Jan-2025 - 31-Dec-2025	3,592,870	1.07%	46	1.37%	78,105.88	4.59%	191.30
01-Jan-2026 - 31-Dec-2026	2,274,656	0.68%	27	0.80%	84,246.52	4.52%	207.58
01-Jan-2027 - 31-Dec-2027	2,635,226	0.78%	33	0.98%	79,855.34	4.34%	216.30
01-Jan-2028 - 31-Dec-2028	3,044,779	0.91%	36	1.07%	84,577.20	4.55%	228.87
01-Jan-2029 - 31-Dec-2029	6,342,842	1.89%	75	2.23%	84,571.22	4.32%	242.36
01-Jan-2030 - 31-Dec-2030	7,502,536	2.23%	91	2.70%	82,445.46	4.22%	252.22
01-Jan-2031 - 31-Dec-2031	9,332,595	2.78%	104	3.09%	89,736.49	4.39%	265.43
01-Jan-2032 - 31-Dec-2032	9,033,741	2.69%	99	2.94%	91,249.91	4.46%	276.53
01-Jan-2033 - 31-Dec-2033	4,781,555	1.42%	43	1.28%	111,198.95	4.55%	287.11
01-Jan-2034 - 31-Dec-2034	68,787,669	20.48%	660	19.60%	104,223.74	4.59%	306.25
01-Jan-2035 - 31-Dec-2035	210,580,582	62.69%	2,020	59.99%	104,247.81	4.27%	308.00
Total	335,882,106	100.00%	3,367	100.00%	99,757.09	4.36%	295.40

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		1,103,972	0.33%	14	0.42%	78,855.13	4.40%	282.46
<	50%	44,233,009	13.17%	536	15.92%	82,524.27	4.35%	294.79
50%	55%	17,921,554	5.34%	184	5.46%	97,399.75	4.24%	294.33
55%	60%	26,011,340	7.74%	243	7.22%	107,042.55	4.35%	291.43
60%	65%	25,543,204	7.60%	213	6.33%	119,921.15	4.26%	297.71
65%	70%	17,600,118	5.24%	153	4.54%	115,033.45	4.25%	293.21
70%	75%	20,824,824	6.20%	188	5.58%	110,770.34	4.33%	294.20
75%	80%	8,447,499	2.52%	77	2.29%	109,707.78	4.40%	295.01
80%	85%	12,096,350	3.60%	119	3.53%	101,650.00	4.36%	292.37
85%	90%	21,305,794	6.34%	197	5.85%	108,151.24	4.39%	293.80
90%	95%	11,875,786	3.54%	132	3.92%	89,968.08	4.29%	293.86
95%	100%	19,071,964	5.68%	201	5.97%	94,885.39	4.30%	283.18
100%	105%	8,556,362	2.55%	93	2.76%	92,003.89	4.49%	293.98
105%	110%	13,409,949	3.99%	131	3.89%	102,366.02	4.45%	292.76
110%	115%	10,357,207	3.08%	107	3.18%	96,796.32	4.57%	298.40
115%	120%	19,927,054	5.93%	190	5.64%	104,879.23	4.39%	301.21
120%	125%	57,596,119	17.15%	589	17.49%	97,786.28	4.42%	302.26
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		335,882,106	100.00%	3,367	100.00%	157,765.20	4.36%	295.40

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	12,168,188	3.62%	90	4.23%	135,202.09	4.33%	287.02
Zeeland	6,715,366	2.00%	46	2.16%	145,986.22	4.45%	283.97
Noord-Brabant	56,882,250	16.94%	363	17.05%	156,700.41	4.35%	295.47
Limburg	19,065,966	5.68%	131	6.15%	145,541.73	4.41%	295.44
Friesland	9,015,515	2.68%	64	3.01%	140,867.42	4.17%	297.74
Drenthe	9,524,649	2.84%	68	3.19%	140,068.36	4.41%	285.75
Overijssel	21,508,691	6.40%	134	6.29%	160,512.62	4.35%	301.35
Gelderland	32,228,018	9.60%	198	9.30%	162,767.77	4.33%	295.98
Flevoland	8,664,162	2.58%	58	2.72%	149,382.10	4.33%	294.41
Utrecht	19,924,005	5.93%	121	5.68%	164,661.20	4.40%	298.63
Noord-Holland	55,465,312	16.51%	334	15.69%	166,063.81	4.32%	296.26
Zuid-Holland	83,551,960	24.88%	515	24.19%	162,236.81	4.40%	295.43
unspecified	1,168,025	0.35%	7	0.33%	166,860.69	4.42%	289.32
Total	335,882,106	100.00%	2,129	100.00%	157,765.20	4.36%	295.40

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	360,000	0.11%	2	0.09%	180,000.00	3.58%	282.47
Farm house	1,474,871	0.44%	9	0.42%	163,874.57	4.11%	293.05
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	2,082,490	0.62%	14	0.66%	148,749.25	4.44%	301.78
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	9,962,300	2.97%	87	4.09%	114,509.20	4.44%	294.89
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	321,703,354	95.78%	2,016	94.69%	159,575.08	4.36%	295.42
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	299,091	0.09%	1	0.05%	299,090.80	4.90%	278.48
Total	335,882,106	100.00%	2,129	100.00%	157,765.20	4.36%	295.40

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.03%	6	0.28%	16,322.50	3.69%	307.56
25,000	50,000	0.51%	40	1.88%	43,067.79	4.37%	288.18
50,000	75,000	2.83%	142	6.67%	66,923.30	4.37%	292.05
75,000	100,000	7.90%	294	13.81%	90,277.37	4.29%	292.22
100,000	125,000	9.42%	278	13.06%	113,802.81	4.33%	294.32
125,000	150,000	13.69%	333	15.64%	138,068.72	4.35%	295.35
150,000	175,000	14.62%	301	14.14%	163,130.57	4.38%	294.15
175,000	200,000	13.59%	242	11.37%	188,614.19	4.36%	295.71
200,000	225,000	10.52%	165	7.75%	214,205.23	4.26%	296.30
225,000	250,000	9.64%	136	6.39%	238,172.24	4.46%	299.61
250,000	275,000	5.26%	67	3.15%	263,452.14	4.48%	297.63
275,000	300,000	4.88%	57	2.68%	287,613.82	4.39%	298.12
300,000	325,000	2.23%	24	1.13%	311,765.56	4.54%	297.48
325,000	350,000	1.41%	14	0.66%	338,651.64	4.24%	284.39
350,000	375,000	1.40%	13	0.61%	361,323.08	4.40%	289.21
375,000	400,000	0.93%	8	0.38%	389,754.63	4.29%	299.61
400,000	425,000	0.75%	6	0.28%	417,916.67	3.53%	307.61
425,000	450,000	0.40%	3	0.14%	443,000.00	4.50%	281.79
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	335,882,106	100.00%	2,129	100.00%	157,765.20	4.36%	295.40