

**E-MAC NL 2005-I B.V.****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 26-Oct-09  
 Enddate interest period: 25-Jan-10  
 EURIBOR fixing for this period: **0.733000%** (act/360, MF)  
 Target amortisation date: 27-Apr-09

Information as at 25th January 2010

Amounts in EUR

											As per 25 January 2010		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 26-Oct-09	Interest payable on 25-Jan-10	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0216513118	15297	476,200,000	4,762	3m EURIB+ 0,13%	0.86300%	325,223,848	709,466.79	13,141,742.03	13,851,208.82	312,082,106	65,535.93	0.65535931487
Class B	XS0216513548	15298	10,500,000	105	3m EURIB+ 0,23%	0.96300%	10,500,000	25,559.63	-	25,559.63	10,500,000	100,000.00	1.00000000000
Class C	XS0216513977	15299	7,800,000	78	3m EURIB+ 0,48%	1.21300%	7,800,000	23,916.32	-	23,916.32	7,800,000	100,000.00	1.00000000000
Class D	XS0216514199	15300	5,500,000	55	3m EURIB+ 0.85%	1.58300%	5,500,000	22,008.10	-	22,008.10	5,500,000	100,000.00	1.00000000000
Class E	XS0216707314	-	2,500,000	25	3m EURIB+ 2,75%	3.48300%	2,500,000	22,010.63	-	22,010.63	2,500,000	100,000.00	1.00000000000
<b>Total</b>			<b>502,500,000</b>	<b>5,025</b>			<b>351,523,847.77</b>	<b>802,961.45</b>	<b>13,141,742.03</b>	<b>13,944,703.48</b>	<b>338,382,106</b>		

Target amortisation events		
On the target amortization dat and any quarterly payment day thereafter the notes will redeem in a		
1) Reserve account level: The balance on the reserve account may not be less than the reserve		
2) The delinquent quotient (the sum of the principle amount outstanding of the mortgage receivables		
3) Any drawing under the liquidity facility is not repaid, or a drawing is made on the quarterly payment		
4) There may not be any balance on the principle deficiency ledger		
Reserve account level	-	Not Broken/Cured
Delinquent quotient	0.45%	Not Broken/Cured
Liquidity facility drawn	-	Not Broken/Cured
PDL-balance	-	Not Broken/Cured

\* Class A has not reached Target Amortization Level yet, therefore, all Principal (p)repayments go to Class A