

**E-MAC NL 2005-I B.V.****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Apr-06  
 Enddate interest period: 25-Jul-06  
 EURIBOR fixing for this period: **2.77900%** (act/360, MF)

Information as at 25th July 2006

Amounts in EUR

|              |                  |                  |                      |                        |                        |  |   |                                      |                                |                                     | <b>As per 25-Jul-2006</b>           |                        |                   |
|--------------|------------------|------------------|----------------------|------------------------|------------------------|--|---|--------------------------------------|--------------------------------|-------------------------------------|-------------------------------------|------------------------|-------------------|
| <b>Class</b> | <b>ISIN-code</b> | <b>Fondscore</b> | <b>Original Face</b> | <b>Number of Notes</b> | <b>Floating Coupon</b> | <b>Coupon this quart. calc. period</b> | <b>Princip.Amount Outstanding per 25-Apr-06</b> | <b>Interest payable on 25-Jul-06</b> | <b>Principal (p)repayments</b> | <b>Principal + Interest Payment</b> | <b>Principal Amount Outstanding</b> | <b>P.A.O. per Note</b> | <b>Bondfactor</b> |
| Class A      | XS0216513118     | 15297            | 476,200,000          | 4,762                  | 3m EURIB+ 0,13%        | 2.90900%                               | 453,056,221                                     | 3,331,460.83                         | 10,600,139.91                  | 13,931,600.74                       | 442,456,081                         | 92,913.92              | 0.92913918788     |
| Class B      | XS0216513548     | 15298            | 10,500,000           | 105                    | 3m EURIB+ 0,23%        | 3.00900%                               | 10,500,000                                      | 79,863.88                            | -                              | 79,863.88                           | 10,500,000                          | 100,000.00             | 1.00000000000     |
| Class C      | XS0216513977     | 15299            | 7,800,000            | 78                     | 3m EURIB+ 0,48%        | 3.25900%                               | 7,800,000                                       | 64,256.62                            | -                              | 64,256.62                           | 7,800,000                           | 100,000.00             | 1.00000000000     |
| Class D      | XS0216514199     | 15300            | 5,500,000            | 55                     | 3m EURIB+ 0,85%        | 3.62900%                               | 5,500,000                                       | 50,453.18                            | -                              | 50,453.18                           | 5,500,000                           | 100,000.00             | 1.00000000000     |
| Class E      | XS0216707314     | -                | 2,500,000            | 25                     | 3m EURIB+ 2,75%        | 5.52900%                               | 2,500,000                                       | 34,940.21                            | -                              | 34,940.21                           | 2,500,000                           | 100,000.00             | 1.00000000000     |
| <b>Total</b> |                  |                  | <b>502,500,000</b>   | <b>5,025</b>           |                        |  | <b>479,356,221.18</b>                           | <b>3,560,974.71</b>                  | <b>10,600,139.91</b>           | <b>14,161,114.62</b>                | <b>468,756,081</b>                  |                        |                   |