

E-MAC NL 2004-II B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Jul-08
 Enddate interest period: 27-Oct-08
 EURIBOR fixing for this period: **4.9630%** (act/360, MF)

Information as at 27th October 2008

Amounts in EUR

											As per 27-Oct-2008		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Jul-08	Interest payable on 27-Oct-08	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0207208165	15085	584,000,000	1,168	3m EURIB+ 0,13%	5.09300%	354,559,649	4,715,072.09	9,610,654.86	14,325,726.95	344,948,994	295,333.04	0.59066608526
Class B	XS0207209569	15086	13,000,000	26	3m EURIB+ 0,32%	5.28300%	13,000,000	179,328.50	-	179,328.50	13,000,000	500,000.00	1.00000000000
Class C	XS0207210906	15087	8,500,000	17	3m EURIB+ 0,62%	5.58300%	8,500,000	123,911.58	-	123,911.58	8,500,000	500,000.00	1.00000000000
Class D	XS0207211037	15088	4,500,000	9	3m EURIB+ 0,95%	5.91300%	4,500,000	69,477.75	-	69,477.75	4,500,000	500,000.00	1.00000000000
Class E	XS0207264077	-	3,050,000	5	3m EURIB+ 3,30%	8.26300%	3,050,000	65,805.61	-	65,805.61	3,050,000	610,000.00	1.00000000000
Total			613,050,000	1,225			383,609,648.65	5,153,595.54	9,610,654.86	14,764,250.40	373,998,994		