

E-MAC NL 2004-II B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Oct-07
 Enddate interest period: 25-Jan-08
 EURIBOR fixing for this period: **4.6300%** (act/360, MF)

Information as at 25th January 2008

Amounts in EUR

											As per 25-Jan-2008		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Oct-07	Interest payable on 25-Jan-08	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0207208165	15085	584,000,000	1,168	3m EURIB+ 0,13%	4.76000%	393,230,166	4,783,426.51	16,468,474.52	21,251,901.03	376,761,692	322,569.94	0.64513988344
Class B	XS0207209569	15086	13,000,000	26	3m EURIB+ 0,32%	4.95000%	13,000,000	164,450.00	-	164,450.00	13,000,000	500,000.00	1.00000000000
Class C	XS0207210906	15087	8,500,000	17	3m EURIB+ 0,62%	5.25000%	8,500,000	114,041.67	-	114,041.67	8,500,000	500,000.00	1.00000000000
Class D	XS0207211037	15088	4,500,000	9	3m EURIB+ 0,95%	5.58000%	4,500,000	64,170.00	-	64,170.00	4,500,000	500,000.00	1.00000000000
Class E	XS0207264077	-	3,050,000	5	3m EURIB+ 3,30%	7.93000%	3,050,000	61,809.94	-	61,809.94	3,050,000	610,000.00	1.00000000000
Total			613,050,000	1,225			422,280,166.45	5,187,898.12	16,468,474.52	21,656,372.64	405,811,692		