

**E-MAC NL 2004-I B.V.****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Jan-07  
 Enddate interest period: 25-Apr-07  
 EURIBOR fixing for this period: **3.7570%** (act/360, MF)

Information as at 25th April 2007

Amounts in EUR

|              |              |           |                    |                 |                 |                                 |  |                                 |                         |                              | As per 25-April-2007         |                 |               |
|--------------|--------------|-----------|--------------------|-----------------|-----------------|---------------------------------|--|---------------------------------|-------------------------|------------------------------|------------------------------|-----------------|---------------|
| Class        | ISIN-code    | Fondscore | Original Face      | Number of Notes | Floating Coupon | Coupon this quart. calc. period | Princip.Amount Outstanding per 25-Jan-07 | Interest payable on 25-April-07 | Principal (p)repayments | Principal + Interest Payment | Principal Amount Outstanding | P.A.O. per Note | Bondfactor    |
| Class A      | XS0188806870 | 14688     | 763,000,000        | 1,526           | 3m EURIB+ 0,18% | 3.93700%                        | 526,265,785                              | 5,179,770.98                    | 21,405,155.72           | 26,584,926.70                | 504,860,629                  | 330,839.21      | 0.66167841257 |
| Class B      | XS0188807506 | 14689     | 17,500,000         | 35              | 3m EURIB+ 0,45% | 4.20700%                        | 17,500,000                               | 184,056.25                      | -                       | 184,056.25                   | 17,500,000                   | 500,000.00      | 1.00000000000 |
| Class C      | XS0188807928 | 14690     | 12,000,000         | 24              | 3m EURIB+ 0,90% | 4.65700%                        | 12,000,000                               | 139,710.00                      | -                       | 139,710.00                   | 12,000,000                   | 500,000.00      | 1.00000000000 |
| Class D      | XS0188808819 | 14691     | 7,500,000          | 15              | 3m EURIB+ 3,25% | 7.00700%                        | 7,500,000                                | 131,381.25                      | -                       | 131,381.25                   | 7,500,000                    | 500,000.00      | 1.00000000000 |
| Class E      | XS0188810047 | -         | 4,000,000          | 8               | 3m EURIB+ 4,25% | 8.00700%                        | 4,000,000                                | 80,070.00                       | -                       | 80,070.00                    | 4,000,000                    | 500,000.00      | 1.00000000000 |
| <b>Total</b> |              |           | <b>804,000,000</b> | <b>1,608</b>    |                 |                                 | <b>567,265,784.51</b>                    | <b>5,714,988.48</b>             | <b>21,405,155.72</b>    | <b>27,120,144.20</b>         | <b>545,860,629</b>           |                 |               |