

**E-MAC NL 2004-I B.V.****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Jul-05  
 Enddate interest period: 25-Oct-05  
 EURIBOR fixing for this period: **2.12300%** (act/360, MF)

Information as at 25th October 2005

Amounts in EUR

											As per 25-Oct-2005		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Jul-05	Interest payable on 25-Oct-05	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0188806870	14688	763,000,000	1,526	3m EURIB+ 0,18%	2.30300%	705,309,296	4,151,058.68	27,206,909.36	31,357,968.04	678,102,387	444,365.92	0.88873183038
Class B	XS0188807506	14689	17,500,000	35	3m EURIB+ 0,45%	2.57300%	17,500,000	115,070.28	-	115,070.28	17,500,000	500,000.00	1.00000000000
Class C	XS0188807928	14690	12,000,000	24	3m EURIB+ 0,90%	3.02300%	12,000,000	92,705.33	-	92,705.33	12,000,000	500,000.00	1.00000000000
Class D	XS0188808819	14691	7,500,000	15	3m EURIB+ 3,25%	5.37300%	7,500,000	102,982.50	-	102,982.50	7,500,000	500,000.00	1.00000000000
Class E	XS0188810047	-	4,000,000	8	3m EURIB+ 4,25%	6.37300%	4,000,000	65,146.22	-	65,146.22	4,000,000	500,000.00	1.00000000000
<b>Total</b>			<b>804,000,000</b>	<b>1,608</b>			<b>746,309,295.94</b>	<b>4,526,963.01</b>	<b>27,206,909.36</b>	<b>31,733,872.37</b>	<b>719,102,387</b>		