

E-MAC NL 2004-I B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Apr-05
 Enddate interest period: 25-Jul-05
 EURIBOR fixing for this period: **2.13300%** (act/360, MF)

Information as at 25th July 2005

Amounts in EUR

											As per 25-Jul-2005		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Apr-05	Interest payable on 25-Jul-05	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0188806870	14688	763,000,000	1,526	3m EURIB+ 0,18%	2.31300%	726,825,125	4,249,564.80	21,515,829.12	25,765,393.92	705,309,296	462,194.82	0.92438964081
Class B	XS0188807506	14689	17,500,000	35	3m EURIB+ 0,45%	2.58300%	17,500,000	114,261.88	-	114,261.88	17,500,000	500,000.00	1.00000000000
Class C	XS0188807928	14690	12,000,000	24	3m EURIB+ 0,90%	3.03300%	12,000,000	92,001.00	-	92,001.00	12,000,000	500,000.00	1.00000000000
Class D	XS0188808819	14691	7,500,000	15	3m EURIB+ 3,25%	5.38300%	7,500,000	102,052.71	-	102,052.71	7,500,000	500,000.00	1.00000000000
Class E	XS0188810047	-	4,000,000	8	3m EURIB+ 4,25%	6.38300%	4,000,000	64,539.22	-	64,539.22	4,000,000	500,000.00	1.00000000000
Total			804,000,000	1,608			767,825,125.06	4,622,419.61	21,515,829.12	26,138,248.73	746,309,296		