

E-MAC NL 2004-I B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Oct-05
 Enddate interest period: 25-Jan-06
 EURIBOR fixing for this period: **2.18600%** (act/360, MF)

Information as at 25th January 2006

Amounts in EUR

											As per 25-Jan-2006		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Oct-05	Interest payable on 25-Jan-06	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0188806870	14688	763,000,000	1,526	3m EURIB+ 0,18%	2.36600%	678,102,387	4,100,108.41	27,055,091.87	31,155,200.28	651,047,295	426,636.50	0.85327299438
Class B	XS0188807506	14689	17,500,000	35	3m EURIB+ 0,45%	2.63600%	17,500,000	117,887.78	-	117,887.78	17,500,000	500,000.00	1.00000000000
Class C	XS0188807928	14690	12,000,000	24	3m EURIB+ 0,90%	3.08600%	12,000,000	94,637.33	-	94,637.33	12,000,000	500,000.00	1.00000000000
Class D	XS0188808819	14691	7,500,000	15	3m EURIB+ 3,25%	5.43600%	7,500,000	104,190.00	-	104,190.00	7,500,000	500,000.00	1.00000000000
Class E	XS0188810047	-	4,000,000	8	3m EURIB+ 4,25%	6.43600%	4,000,000	65,790.22	-	65,790.22	4,000,000	500,000.00	1.00000000000
Total			804,000,000	1,608			719,102,386.58	4,482,613.74	27,055,091.87	31,537,705.61	692,047,295		