

E-MAC NL 2003-II B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Jul-06
 Enddate interest period: 25-Oct-06
 EURIBOR fixing for this period: **3.1240%** (act/360, MF)

Information as at 25th October 2006

Amounts in EUR

											As per 25-Oct-2006		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-July-06	Interest payable on 25-Oct-06	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0179206858	14542	474,000,000	948	3m EURIB+ 0,25%	3.37400%	326,800,180	2,817,816.40	18,709,474.20	21,527,290.60	308,090,706	324,990.20	0.64998039179
Class B	XS0179206932	14543	13,000,000	26	3m EURIB+ 0,65%	3.77400%	13,000,000	125,380.67	-	125,380.67	13,000,000	500,000.00	1.00000000000
Class C	XS0179207153	14544	8,000,000	16	3m EURIB+ 1,20%	4.32400%	8,000,000	88,401.78	-	88,401.78	8,000,000	500,000.00	1.00000000000
Class D	XS0179207237	14545	5,000,000	10	3m EURIB+ 3,50%	6.62400%	5,000,000	84,640.00	-	84,640.00	5,000,000	500,000.00	1.00000000000
Class E	XS0179389167	-	3,000,000	6	3m EURIB+ 4,50%	7.62400%	3,000,000	58,450.67	-	58,450.67	3,000,000	500,000.00	1.00000000000
Total			503,000,000	1,006			355,800,179.91	3,174,689.51	18,709,474.20	21,884,163.71	337,090,706		