

E-MAC NL 2003-II B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Oct-06
 Enddate interest period: 25-Jan-07
 EURIBOR fixing for this period: **3.5260%** (act/360, MF)

Information as at 25th January 2007

Amounts in EUR

											As per 25-Jan-2007		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Oct-06	Interest payable on 25-Jan-07	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0179206858	14542	474,000,000	948	3m EURIB+ 0,25%	3.77600%	308,090,706	2,973,006.85	13,051,332.63	16,024,339.48	295,039,373	311,222.97	0.62244593477
Class B	XS0179206932	14543	13,000,000	26	3m EURIB+ 0,65%	4.17600%	13,000,000	138,736.00	-	138,736.00	13,000,000	500,000.00	1.00000000000
Class C	XS0179207153	14544	8,000,000	16	3m EURIB+ 1,20%	4.72600%	8,000,000	96,620.44	-	96,620.44	8,000,000	500,000.00	1.00000000000
Class D	XS0179207237	14545	5,000,000	10	3m EURIB+ 3,50%	7.02600%	5,000,000	89,776.67	-	89,776.67	5,000,000	500,000.00	1.00000000000
Class E	XS0179389167	-	3,000,000	6	3m EURIB+ 4,50%	8.02600%	3,000,000	61,532.67	-	61,532.67	3,000,000	500,000.00	1.00000000000
Total			503,000,000	1,006			337,090,705.71	3,359,672.62	13,051,332.63	16,411,005.25	324,039,373		