

E-MAC NL 2003-II B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Jan-07
 Enddate interest period: 25-Apr-07
 EURIBOR fixing for this period: **3.7570%** (act/360, MF)

Information as at 25th April 2007

Amounts in EUR

| | | | | | | | | | | | | As per 25-April-2007 | | |
|--------------|--------------|-----------|--------------------|-----------------|-----------------|---------------------------------|--|---------------------------------|-------------------------|------------------------------|------------------------------|----------------------|---------------|--|
| Class | ISIN-code | Fondscore | Original Face | Number of Notes | Floating Coupon | Coupon this quart. calc. period | Princip.Amount Outstanding per 25-Jan-07 | Interest payable on 25-April-07 | Principal (p)repayments | Principal + Interest Payment | Principal Amount Outstanding | P.A.O. per Note | Bondfactor | |
| Class A | XS0179206858 | 14542 | 474,000,000 | 948 | 3m EURIB+ 0,25% | 4.00700% | 295,039,373 | 2,955,556.92 | 9,701,045.31 | 12,656,602.23 | 285,338,328 | 300,989.80 | 0.60197959445 | |
| Class B | XS0179206932 | 14543 | 13,000,000 | 26 | 3m EURIB+ 0,65% | 4.40700% | 13,000,000 | 143,227.50 | - | 143,227.50 | 13,000,000 | 500,000.00 | 1.00000000000 | |
| Class C | XS0179207153 | 14544 | 8,000,000 | 16 | 3m EURIB+ 1,20% | 4.95700% | 8,000,000 | 99,140.00 | - | 99,140.00 | 8,000,000 | 500,000.00 | 1.00000000000 | |
| Class D | XS0179207237 | 14545 | 5,000,000 | 10 | 3m EURIB+ 3,50% | 7.25700% | 5,000,000 | 90,712.50 | - | 90,712.50 | 5,000,000 | 500,000.00 | 1.00000000000 | |
| Class E | XS0179389167 | - | 3,000,000 | 6 | 3m EURIB+ 4,50% | 8.25700% | 3,000,000 | 61,927.50 | - | 61,927.50 | 3,000,000 | 500,000.00 | 1.00000000000 | |
| Total | | | 503,000,000 | 1,006 | | | 324,039,373.08 | 3,350,564.42 | 9,701,045.31 | 13,051,609.73 | 314,338,328 | | | |