

**E-MAC NL 2003-II B.V.****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Jul-05  
 Enddate interest period: 25-Oct-05  
 EURIBOR fixing for this period: **2.12300%** (act/360, MF)

Information as at 25th October 2005

Amounts in EUR

											As per 25-Oct-2005		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Jul-05	Interest payable on 25-Oct-05	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0179206858	14542	474,000,000	948	3m EURIB+ 0,25%	2.37300%	410,637,879	2,490,244.98	17,894,761.18	20,385,006.16	392,743,118	414,285.99	0.82857197844
Class B	XS0179206932	14543	13,000,000	26	3m EURIB+ 0,65%	2.77300%	13,000,000	92,125.22	-	92,125.22	13,000,000	500,000.00	1.00000000000
Class C	XS0179207153	14544	8,000,000	16	3m EURIB+ 1,20%	3.32300%	8,000,000	67,936.89	-	67,936.89	8,000,000	500,000.00	1.00000000000
Class D	XS0179207237	14545	5,000,000	10	3m EURIB+ 3,50%	5.62300%	5,000,000	71,849.44	-	71,849.44	5,000,000	500,000.00	1.00000000000
Class E	XS0179389167	-	3,000,000	6	3m EURIB+ 4,50%	6.62300%	3,000,000	50,776.33	-	50,776.33	3,000,000	500,000.00	1.00000000000
<b>Total</b>			<b>503,000,000</b>	<b>1,006</b>			<b>439,637,878.96</b>	<b>2,772,932.87</b>	<b>17,894,761.18</b>	<b>20,667,694.05</b>	<b>421,743,118</b>		