

E-MAC NL 2003-I B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 26-Jul-04
 Enddate interest period: 25-Oct-04
 EURIBOR fixing for this period: **2.12000%** (act/360, MF)

Information as at 25th October 2004

Amounts in EUR

												As per 25-Oct-2004		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 26-Jul-04	Interest payable on 25-Oct-04	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A	XS0162404940	14408	367,500,000	735	3m EURIB+ 0,28%	2.40000%	320,159,766	1,942,302.58	11,973,004.23	13,915,306.81	308,186,762	419,301.72	0.83860343290	
Class B	XS0162405327	14409	20,000,000	40	3m EURIB+ 0,67%	2.79000%	20,000,000	141,050.00	-	141,050.00	20,000,000	500,000.00	1.00000000000	
Class C	XS0162405590	14410	8,500,000	17	3m EURIB+ 1,25%	3.37000%	8,500,000	72,408.19	-	72,408.19	8,500,000	500,000.00	1.00000000000	
Class D	XS0162405830	14411	4,000,000	8	3m EURIB+ 3,70%	5.82000%	4,000,000	58,846.67	-	58,846.67	4,000,000	500,000.00	1.00000000000	
Class E	XS0162448483	-	3,200,000	4	3m EURIB+ 4,70%	6.82000%	3,200,000	55,166.22	-	55,166.22	3,200,000	800,000.00	1.00000000000	
Total			403,200,000	804			355,859,765.82	2,269,773.66	11,973,004.23	14,242,777.89	343,886,762			