

**E-MAC NL 2003-I B.V.****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Apr-03  
 Enddate interest period: 25-Jul-03  
 EURIBOR fixing for this period: **2.55200%** (act/360, MF)

Information as at 25th July 2003

Amounts in EUR

											As per 25-Jul-2003		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Apr-03	Interest payable on 25-Jul-03	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0162404940	14408	367,500,000	735	3m EURIB+ 0,28%	2.83200%	365,477,106	2,616,328.77	6,318,311.04	8,934,639.81	359,158,795	488,651.42	0.97730284264
Class B	XS0162405327	14409	20,000,000	40	3m EURIB+ 0,67%	3.22200%	20,000,000	162,890.00	-	162,890.00	20,000,000	500,000.00	1.00000000000
Class C	XS0162405590	14410	8,500,000	17	3m EURIB+ 1,25%	3.80200%	8,500,000	81,690.19	-	81,690.19	8,500,000	500,000.00	1.00000000000
Class D	XS0162405830	14411	4,000,000	8	3m EURIB+ 3,70%	6.25200%	4,000,000	63,214.67	-	63,214.67	4,000,000	500,000.00	1.00000000000
Class E	XS0162448483	-	3,200,000	6	3m EURIB+ 4,70%	7.25200%	3,200,000	58,660.62	-	58,660.62	3,200,000	500,000.00	1.00000000000
<b>Total</b>			<b>403,200,000</b>	<b>806</b>			<b>401,177,105.71</b>	<b>2,982,784.26</b>	<b>6,318,311.04</b>	<b>9,301,095.30</b>	<b>394,858,795</b>		