

**E-MAC NL 2003-I B.V.****QUARTERLY DISTRIBUTION REPORT**

Enddate interest period: 26-Jan-04  
 26-Apr-04  
 EURIBOR fixing for this period: **2.07500%** (act/360, MF)

Information as at 26th April 2004

Amounts in EUR

											As per 26-Apr-2004		
Class	ISIN-code	Fondscod	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 26-Jan-04	Interest payable on 26-Apr-04	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0162404940	14408	367,500,000	735	3m EURIB+ 0,28%	2.35500%	340,795,521	2,028,727.34	8,954,907.81	10,983,635.15	331,840,613	451,483.83	0.90296765570
Class B	XS0162405327	14409	20,000,000	40	3m EURIB+ 0,67%	2.74500%	20,000,000	138,775.00	-	138,775.00	20,000,000	500,000.00	1.00000000000
Class C	XS0162405590	14410	8,500,000	17	3m EURIB+ 1,25%	3.32500%	8,500,000	71,441.32	-	71,441.32	8,500,000	500,000.00	1.00000000000
Class D	XS0162405830	14411	4,000,000	8	3m EURIB+ 3,70%	5.77500%	4,000,000	58,391.67	-	58,391.67	4,000,000	500,000.00	1.00000000000
Class E	XS0162448483	-	3,200,000	4	3m EURIB+ 4,70%	6.77500%	3,200,000	54,802.22	-	54,802.22	3,200,000	800,000.00	1.00000000000
<b>Total</b>			<b>403,200,000</b>	<b>804</b>			<b>376,495,521.28</b>	<b>2,352,137.55</b>	<b>8,954,907.81</b>	<b>11,307,045.36</b>	<b>367,540,613</b>		