

Investor report E-MAC NL 2002-I October 2002

Cashflow analysis for the period

Total interest received	5,966,333	
Interest received on transaction accounts	360,405	
Liquidity available	10,500,000	
Reserve account available	3,500,000	
Notional adjustment payments received	8,630	
Total funds available		20,335,368
Company management expenses	-	
Administration fee	9,722	
MPT fee	68,056	
Third party fees	625	
Liquidity Facility fee	3,570	
Payments under hedging arrangements	1,204,863	
Interest on the Notes	3,802,237	
Deferred Purchase Price Instalment	1,246,187	
Total funds distributed		6,335,259
Available after distribution of funds		14,000,108
Undrawn Liquidity Facility	10,500,000	
Reserve account	3,500,000	
Available liquidity		14,000,000
Net cashflow		108

Collateral

Starting principal balance	350,000,000.00	
Principal redemptions and repayments	5,715,409.74	
Losses for the period	-	
Ending principal balance		344,284,590.26
Balance Reset Participation	-	
Balance Further Advance Participation	-	
Total balance E-MAC NL 2002-I		344,284,590.26

Performance

	Last period	This period	Since issue
Prepayment rate	NA	4.77%	4.77%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,994	340,039,546	98.77%
31 - 60 days	19	3,277,925	0.95%
61 - 90 days	1	161,092	0.05%
91 - 120 days	2	806,027	0.23%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	2,016	344,284,590	100.00%

Note: 2 loans became delinquent this period. One of them fully prepaid early October, the other one has been reassigned to GMAC RFC Netherlands B.V. as per October 1st.

	Last period	This period	Total
Aggregate principal losses	-	-	-

Characteristics

Number of borrowers	2,016		
Number of loan parts	3,555		
	(Weighted) average	Minimum	Maximum
Loan size borrower	170,776	37,665	848,319
Loan part size	96,845	4,170	575,847
Coupon	5.79	4.20	7.40
Remaining maturity (months)	353.5	90	890
Remaining interest period (months)	64.1	1	350
Original interest period (months)	71.8	1	360
Seasoning (months)	8.2	1.0	29.1
Loan to Foreclosure Value	110.9%	20.9%	125.0%

Redemption type	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
Annuity	1,153,185	0.3%	16	0.5%	72,074	5.62	339.8
Investment account	7,409,155	2.2%	84	2.4%	88,204	5.87	350.6
Savings	81,519	0.0%	1	0.0%	81,519	6.80	221.0
Alternative Savings	25,905,615	7.5%	173	4.9%	149,743	6.57	331.2
Universal Life	167,601,970	48.7%	1,654	46.5%	101,331	5.76	346.5
Interest Only Life	142,133,148	41.3%	1,627	45.8%	87,359	5.68	366.1
Life	-	0.0%	-	0.0%	-	-	-
Total	344,284,590	100.0%	3,555	100.0%	96,845	5.79	353.5

Interest term	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
1	16,782,974	4.9%	166	4.7%	101,102	4.97	351.5
12	45,712,591	13.3%	443	12.5%	103,189	5.02	349.1
36	644,822	0.2%	5	0.1%	128,964	6.31	375.4
60	180,857,374	52.5%	1,973	55.5%	91,666	5.77	350.6
84	21,242,018	6.2%	181	5.1%	117,359	6.23	352.0
120	63,215,146	18.4%	657	18.5%	96,218	6.26	356.6
144	331,789	0.1%	3	0.1%	110,596	6.60	332.0
180	4,336,394	1.3%	39	1.1%	111,190	6.53	386.8
240	7,710,704	2.2%	62	1.7%	124,366	6.68	402.8
360	3,450,779	1.0%	26	0.7%	132,722	6.86	367.5
Total	344,284,590	100.0%	3,555	100.0%	96,845	5.79	353.5

Mortgage coupons	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
0.00% - 4.50%	2,879,352	0.8%	29	0.8%	99,288	4.43	341.2
4.50% - 4.75%	19,760,425	5.7%	185	5.2%	106,813	4.64	347.4
4.75% - 5.00%	13,498,434	3.9%	141	4.0%	95,734	4.91	344.7
5.00% - 5.25%	23,788,080	6.9%	252	7.1%	94,397	5.15	349.3
5.25% - 5.50%	47,121,572	13.7%	521	14.7%	90,444	5.41	351.3
5.50% - 5.75%	46,320,430	13.5%	487	13.7%	95,114	5.65	348.5
5.75% - 6.00%	66,179,010	19.2%	732	20.6%	90,408	5.89	350.3
6.00% - 6.25%	53,814,863	15.6%	584	16.4%	92,149	6.13	357.0
6.25% - 6.50%	40,918,729	11.9%	386	10.9%	106,007	6.39	366.2
6.50% - 6.75%	17,029,937	4.9%	148	4.2%	115,067	6.63	375.2
6.75% - 7.00%	10,513,033	3.1%	77	2.2%	136,533	6.87	342.5
7.00% - 7.25%	2,157,601	0.6%	11	0.3%	196,146	7.10	335.2
7.25% - 7.50%	303,125	0.1%	2	0.1%	151,563	7.38	318.9
7.50% - >	-	0.0%	-	0.0%	-	-	-
Total	344,284,590	100.0%	3,555	100.0%	96,845	5.79	353.5

Interest reset date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
01-Oct-2002 - 31-Dec-2002	16,590,571	4.8%	164	4.6%	101,162	4.97	351.5
01-Jan-2003 - 31-Dec-2003	45,955,363	13.3%	446	12.5%	103,039	5.03	349.5
01-Jan-2004 - 31-Dec-2004	402,049	0.1%	2	0.1%	201,025	6.32	337.2
01-Jan-2005 - 31-Dec-2005	259,562	0.1%	4	0.1%	64,891	6.64	575.0
01-Jan-2006 - 31-Dec-2006	52,498,954	15.2%	568	16.0%	92,428	5.62	346.6
01-Jan-2007 - 31-Dec-2007	128,558,991	37.3%	1,404	39.5%	91,566	5.83	352.2
01-Jan-2008 - 31-Dec-2008	8,095,899	2.4%	72	2.0%	112,443	6.32	347.8
01-Jan-2009 - 31-Dec-2009	12,685,986	3.7%	106	3.0%	119,679	6.15	351.2
01-Jan-2010 - 31-Dec-2010	2,468,026	0.7%	19	0.5%	129,896	6.69	414.1
01-Jan-2011 - 31-Dec-2011	31,674,426	9.2%	318	8.9%	99,605	6.26	360.5
01-Jan-2012 - 31-Dec-2012	29,072,693	8.4%	320	9.0%	90,852	6.23	347.6
01-Jan-2013 - 31-Dec-2013	331,789	0.1%	3	0.1%	110,596	6.60	332.0
01-Jan-2014 - 31-Dec-2014	-	0.0%	-	0.0%	-	-	-
01-Jan-2015 - 31-Dec-2015	102,101	0.0%	2	0.1%	51,050	6.47	272.3
01-Jan-2016 - 31-Dec-2016	3,773,727	1.1%	31	0.9%	121,733	6.54	397.5
01-Jan-2017 - 31-Dec-2017	460,567	0.1%	6	0.2%	76,761	6.50	324.1
01-Jan-2018 - 31-Dec-2018	-	0.0%	-	0.0%	-	-	-
01-Jan-2019 - 31-Dec-2019	160,855	0.0%	2	0.1%	80,427	5.78	535.0
01-Jan-2020 - 31-Dec-2020	1,174,253	0.3%	7	0.2%	167,750	6.81	338.9
01-Jan-2021 - 31-Dec-2021	5,593,283	1.6%	45	1.3%	124,295	6.72	423.3
01-Jan-2022 - 31-Dec-2022	782,313	0.2%	8	0.2%	97,789	6.43	325.7
01-Jan-2030 - 31-Dec-2030	484,774	0.1%	2	0.1%	242,387	7.11	315.7
01-Jan-2031 - 31-Dec-2031	3,158,408	0.9%	26	0.7%	121,477	6.69	374.4
01-Jan-2032 - 31-Dec-2032	-	0.0%	-	0.0%	-	-	-
Total	344,284,590	100.0%	3,555	100.0%	96,845	5.79	353.5

Legal maturity date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
01-Sep-2002 - 31-Dec-2012	415,231	0.1%	9	0.3%	46,137	5.64	107.3
01-Jan-2013 - 31-Dec-2013	-	0.0%	-	0.0%	-	-	-
01-Jan-2014 - 31-Dec-2014	-	0.0%	-	0.0%	-	-	-
01-Jan-2015 - 31-Dec-2015	27,278	0.0%	1	0.0%	27,278	5.10	151.0
01-Jan-2016 - 31-Dec-2016	296,772	0.1%	4	0.1%	74,193	5.75	169.7
01-Jan-2017 - 31-Dec-2017	283,641	0.1%	5	0.1%	56,728	5.43	174.1
01-Jan-2018 - 31-Dec-2018	454,328	0.1%	7	0.2%	64,904	5.71	190.1
01-Jan-2019 - 31-Dec-2019	184,472	0.1%	2	0.1%	92,236	6.22	198.4
01-Jan-2020 - 31-Dec-2020	251,051	0.1%	4	0.1%	62,763	5.24	208.9
01-Jan-2021 - 31-Dec-2021	2,082,229	0.6%	21	0.6%	99,154	6.46	224.4
01-Jan-2022 - 31-Dec-2022	1,470,181	0.4%	21	0.6%	70,009	5.53	233.6
01-Jan-2023 - 31-Dec-2023	476,066	0.1%	8	0.2%	59,508	5.74	246.3
01-Jan-2024 - 31-Dec-2024	1,358,366	0.4%	17	0.5%	79,904	5.57	259.8
01-Jan-2025 - 31-Dec-2025	1,387,723	0.4%	12	0.3%	115,644	5.72	272.5
01-Jan-2026 - 31-Dec-2026	2,007,507	0.6%	19	0.5%	105,658	6.09	286.3
01-Jan-2027 - 31-Dec-2027	3,146,795	0.9%	38	1.1%	82,810	5.82	294.8
01-Jan-2028 - 31-Dec-2028	913,940	0.3%	14	0.4%	65,281	5.80	310.1
01-Jan-2029 - 31-Dec-2029	2,618,546	0.8%	34	1.0%	77,016	5.90	319.5
01-Jan-2030 - 31-Dec-2030	4,361,118	1.3%	39	1.1%	111,824	5.96	332.0
01-Jan-2031 - 31-Dec-2031	83,487,178	24.2%	780	21.9%	107,035	5.98	347.3
01-Jan-2032 - 31-Dec-2032	235,330,562	68.4%	2,468	69.4%	95,353	5.71	354.2
01-Jan-2074 - 31-Dec-2074	70,094	0.0%	1	0.0%	70,094	5.50	860.0
01-Jan-2075 - 31-Dec-2075	143,621	0.0%	2	0.1%	71,811	6.57	873.9
01-Jan-2076 - 31-Dec-2076	3,517,887	1.0%	49	1.4%	71,794	6.38	884.0
Total	344,284,590	100.0%	3,555	100.0%	96,845	5.79	353.5

Loan to Foreclosure Value	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
NHG	1,745,709	0.5%	20	0.6%	87,285	5.68	362.1
0% - 50%	2,994,481	0.9%	24	0.7%	124,770	5.34	346.7
50% - 55%	773,042	0.2%	8	0.2%	96,630	5.89	368.4
55% - 60%	4,144,446	1.2%	29	0.8%	142,912	5.39	330.4
60% - 65%	11,784,952	3.4%	84	2.4%	140,297	5.43	353.1
65% - 70%	2,336,155	0.7%	25	0.7%	93,446	5.63	339.5
70% - 75%	5,656,136	1.6%	52	1.5%	108,772	5.68	363.4
75% - 80%	2,985,552	0.9%	31	0.9%	96,308	6.15	374.2
80% - 85%	5,947,779	1.7%	59	1.7%	100,810	5.94	353.2
85% - 90%	7,585,312	2.2%	86	2.4%	88,201	5.72	353.8
90% - 95%	9,192,419	2.7%	105	3.0%	87,547	5.65	354.7
95% - 100%	20,751,396	6.0%	225	6.3%	92,228	5.79	352.9
100% - 105%	12,120,259	3.5%	137	3.9%	88,469	5.79	351.4
105% - 110%	23,617,831	6.9%	250	7.0%	94,471	5.88	347.5
110% - 115%	26,550,493	7.7%	280	7.9%	94,823	5.82	344.9
115% - 120%	44,427,871	12.9%	473	13.3%	93,928	5.86	355.8
120% - 125%	161,670,757	47.0%	1,667	46.9%	96,983	5.81	355.3
125% - >	-	0.0%	-	0.0%	-	-	-
Total	344,284,590	100.0%	3,555	100.0%	96,845	5.79	353.5

Province	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
Groningen	8,003,755	2.3%	59	2.9%	135,657	5.84	360.2
Friesland	4,573,503	1.3%	35	1.7%	130,672	5.86	347.8
Drenthe	6,244,134	1.8%	41	2.0%	152,296	5.54	350.5
Overijssel	18,826,737	5.5%	126	6.3%	149,419	5.87	365.6
Gelderland	31,083,758	9.0%	171	8.5%	181,776	5.76	357.8
Zuid-Holland	79,135,824	23.0%	481	23.9%	164,524	5.82	350.1
Limburg	16,315,608	4.7%	103	5.1%	158,404	5.91	355.7
Noord-Holland	49,874,763	14.5%	267	13.2%	186,797	5.84	353.1
Utrecht	23,265,077	6.8%	118	5.9%	197,162	5.82	350.6
Noord-Brabant	70,183,672	20.4%	399	19.8%	175,899	5.71	350.5
Zeeland	4,100,544	1.2%	29	1.4%	141,398	5.78	364.5
Flevoland	17,023,732	4.9%	106	5.3%	160,601	5.71	349.2
Unspecified	15,653,482	4.5%	81	4.0%	193,253	5.85	365.0
Total	344,284,590	100.0%	2,016	100.0%	170,776	5.79	353.5

Property type	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
Single family house	276,657,642	80.4%	1,555	77.1%	177,915	5.79	353.6
Condominium	62,456,518	18.1%	429	21.3%	145,586	5.80	353.1
Shop / house	2,765,486	0.8%	14	0.7%	197,535	5.75	349.8
Recreational house	1,792,458	0.5%	14	0.7%	128,033	5.64	346.6
Farm house	612,486	0.2%	4	0.2%	153,122	5.37	353.6
Total	344,284,590	100.0%	2,016	100.0%	170,776	5.79	353.5

Net size (borrower)	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
- 100,000	10,174,839	3.0%	119	5.9%	85,503	5.77	347.4
100,000 - 150,000	94,825,595	27.5%	729	36.2%	130,076	5.78	352.0
150,000 - 200,000	125,836,093	36.6%	727	36.1%	173,090	5.76	351.5
200,000 - 250,000	64,013,623	18.6%	290	14.4%	220,737	5.80	353.8
250,000 - 300,000	23,044,776	6.7%	85	4.2%	271,115	5.88	364.4
300,000 - 350,000	9,370,980	2.7%	29	1.4%	323,137	5.85	372.4
350,000 - 400,000	5,865,731	1.7%	16	0.8%	366,608	6.18	365.7
400,000 - 450,000	1,318,231	0.4%	3	0.1%	439,410	6.28	348.8
450,000 - 500,000	3,754,115	1.1%	8	0.4%	469,264	5.59	344.1
500,000 - 550,000	2,060,796	0.6%	4	0.2%	515,199	6.06	345.6
550,000 - 600,000	1,171,207	0.3%	2	0.1%	585,603	6.29	344.1
600,000 - 650,000	638,128	0.2%	1	0.0%	638,128	5.55	354.0
650,000 - 700,000	1,362,157	0.4%	2	0.1%	681,079	5.10	350.5
700,000 - 750,000	-	0.0%	-	0.0%	-	-	-
750,000 - 800,000	-	0.0%	-	0.0%	-	-	-
800,000 - 850,000	848,319	0.2%	1	0.0%	848,319	6.25	353.9
850,000 - >	-	0.0%	-	0.0%	-	-	-
Total	344,284,590	100.0%	2,016	100.0%	170,776	5.79	353.5