

E-MAC NL 2002-I Investor Report July 2007

Cashflow analysis for the period

Total interest received	1,474,168	
Interest received on transaction accounts	104,226	
Liquidity available	3,311,736	
Reserve account available	3,500,000	
Notional adjustment payments received	151,359	
Total funds available		8,541,488
Company management expenses	-	
Administration fee	2,760	
MPT fee	19,318	
Third party fees	3,668	
Liquidity Facility fee	1,005	
Payments under hedging arrangements	107,464	
Interest on the Notes	1,331,321	
Deferred Purchase Price Instalment	264,216	
Total funds distributed		1,729,752
Available after distribution of funds		6,811,736
Undrawn Liquidity Facility	3,311,736	
Reserve account	3,500,000	
Available liquidity		6,811,736
Net cashflow		-

Collateral

Starting principal balance	110,391,192.67	
Principal redemptions and repayments	13,480,324.05	
Losses for the period	-	
Ending principal balance		96,910,868.62
Balance Reset Participation	-	
Balance Further Advance Participation	1,096,986.86	
Total balance E-MAC NL 2002-I		98,007,855.48

Performance

	Last period	This period	Since issue
Prepayment rate	21.50%	40.57%	22.29%

Delinquency table	Number of loans	Balance	Percentage of total
Current	540	94,707,082	97.7%
31 - 60 days	5	871,174	0.90%
61 - 90 days	1	233,032	0.24%
91 - 120 days	-	-	0.00%
120+ days	6	1,099,580	1.13%
In repossession			
Total	552	96,910,869	100.0%

	last period	This period	Recovered	Total loss balance
Aggregate principal losses	209,677	104,795	11,919	1,828,653

Characteristics

Number of borrowers	552		
Number of loanparts	978		
	(weighted) average	Minimum	Maximum
Loan size borrower	175,563	56,723	595,360
Loan part size	99,091	5,218	428,822
Coupon	5.73%	3.85%	7.40%
Remaining maturity (months)	304.5	34	832
Remaining interest period (months)	65.0	1	291
Original interest period (months)	98.9	1	360
Seasoning (months)	47.3	1.0	80.0
Loan to Foreclosure Value (non-NHG loans)	109.0%	20.9%	125.0%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	13,907,253	14.35%	92	9.41%	151,165.79	6.52%	270.18
Annuity	269,108	0.28%	4	0.41%	67,277.01	5.41%	293.89
Interest Only	41,304,826	42.62%	460	47.03%	89,793.10	5.59%	332.48
Investment	2,814,194	2.90%	28	2.86%	100,506.92	5.76%	291.00
Life	218,991	0.23%	2	0.20%	109,495.61	5.04%	301.27
Savings	69,059	0.07%	1	0.10%	69,058.78	6.80%	164.00
Universal Life	38,327,438	39.55%	391	39.98%	98,024.14	5.60%	288.20
Total	96,910,869	100.00%	978	100.00%	99,090.87	5.73%	304.53

Interest term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		9,345,626	9.64%	95	9.71%	98,375.01	5.56%	291.69
1	12	7,866,998	8.12%	84	8.59%	93,654.74	5.26%	291.45
12	24	-	0.00%	-	0.00%	-	0.00%	-
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	23,700,717	24.46%	247	25.26%	95,954.32	5.22%	296.19
60	72	344,218	0.36%	4	0.41%	86,054.50	4.82%	316.78
72	84	13,140,602	13.56%	135	13.80%	97,337.79	5.68%	292.56
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	28,036,216	28.93%	290	29.65%	96,676.61	6.05%	308.78
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	240,504	0.25%	1	0.10%	240,503.51	6.70%	293.00
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	3,833,955	3.96%	36	3.68%	106,498.74	6.29%	339.26
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	7,487,128	7.73%	67	6.85%	111,748.19	6.27%	346.60
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	152,352	0.16%	1	0.10%	152,352.17	4.70%	282.00
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	2,762,553	2.85%	18	1.84%	153,475.17	6.91%	308.90
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		96,910,869	100.00%	978	100.00%	99,090.87	5.73%	304.53

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
0	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	-	0.00%	-	0.00%	-	0.00%	-
3.75%	4.00%	606,989	0.63%	5	0.51%	121,397.88	3.94%	297.82
4.00%	4.25%	445,347	0.46%	5	0.51%	89,069.49	4.20%	298.46
4.25%	4.50%	747,171	0.77%	6	0.61%	124,528.57	4.41%	335.39
4.50%	4.75%	3,851,165	3.97%	39	3.99%	98,747.81	4.66%	290.23
4.75%	5.00%	6,623,741	6.83%	66	6.75%	100,359.71	4.92%	297.42
5.00%	5.25%	8,189,925	8.45%	85	8.69%	96,352.06	5.16%	293.22
5.25%	5.50%	21,973,983	22.67%	248	25.36%	88,604.77	5.38%	291.67
5.50%	5.75%	12,275,073	12.67%	128	13.09%	95,899.01	5.62%	293.18
5.75%	6.00%	9,998,668	10.32%	100	10.22%	99,986.68	5.90%	292.56
6.00%	6.25%	7,820,114	8.07%	82	8.38%	95,367.24	6.13%	324.57
6.25%	6.50%	11,990,722	12.37%	119	12.17%	100,762.37	6.39%	347.42
6.50%	6.75%	5,777,228	5.96%	55	5.62%	105,040.50	6.63%	346.14
6.75%	7.00%	5,013,685	5.17%	33	3.37%	151,929.86	6.87%	275.34
7.00%	7.25%	1,347,479	1.39%	6	0.61%	224,579.75	7.10%	275.16
7.25%	7.50%	249,579	0.26%	1	0.10%	249,579.12	7.40%	282.00
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Total		96,910,869	100.00%	978	100.00%	99,090.87	5.73%	304.53

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		9,345,626	9.64%	95	9.71%	98,375.01	5.56%	291.69
<		2,801,955	2.89%	32	3.27%	87,561.11	5.45%	293.37
01-01-2008	01-01-2009	10,373,484	10.70%	102	10.43%	101,700.82	5.36%	291.94
01-01-2009	01-01-2010	4,852,910	5.01%	42	4.29%	115,545.47	5.83%	290.43
01-01-2010	01-01-2011	1,947,556	2.01%	17	1.74%	114,562.11	5.99%	380.36
01-01-2011	01-01-2012	19,423,510	20.04%	199	20.35%	97,605.58	5.67%	311.79
01-01-2012	01-01-2013	21,498,206	22.18%	236	24.13%	91,094.10	5.82%	292.99
01-01-2013	01-01-2014	1,614,363	1.67%	10	1.02%	161,436.31	5.18%	294.10
01-01-2014	01-01-2015	6,536,163	6.74%	77	7.87%	84,885.23	5.41%	292.80
01-01-2015	01-01-2016	294,503	0.30%	4	0.41%	73,625.73	5.33%	255.17
01-01-2016	01-01-2017	4,187,616	4.32%	38	3.89%	110,200.42	5.96%	351.76
01-01-2017	01-01-2018	2,598,566	2.68%	30	3.07%	86,618.86	5.53%	287.53
01-01-2018	01-01-2019	-	0.00%	-	0.00%	-	0.00%	-
01-01-2019	01-01-2020	136,134	0.14%	1	0.10%	136,134.06	6.30%	139.00
01-01-2020	01-01-2021	758,490	0.78%	4	0.41%	189,622.50	6.16%	296.75
01-01-2021	01-01-2022	4,461,027	4.60%	38	3.89%	117,395.45	6.59%	387.79
01-01-2022	01-01-2023	925,528	0.96%	8	0.82%	115,690.97	5.66%	274.05
01-01-2023	01-01-2024	-	0.00%	-	0.00%	-	0.00%	-
01-01-2024	01-01-2025	-	0.00%	-	0.00%	-	0.00%	-
01-01-2025	01-01-2026	-	0.00%	-	0.00%	-	0.00%	-
01-01-2026	01-01-2027	1,296,719	1.34%	16	1.64%	81,044.96	5.26%	287.68
01-01-2027	01-01-2028	1,492,711	1.54%	13	1.33%	114,823.91	5.70%	285.95
01-01-2028	01-01-2029	-	0.00%	-	0.00%	-	0.00%	-
01-01-2029	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	249,579	0.26%	1	0.10%	249,579.12	7.40%	282.00
01-01-2031	01-01-2032	2,116,222	2.18%	15	1.53%	141,081.47	6.63%	327.94
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
01-01-2037	>	-	0.00%	-	0.00%	-	0.00%	-
Total		96,910,869	100.00%	978	100.00%	99,090.87	5.73%	304.53

Legal maturity date

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2010 - 31-Dec-2010	40,000	0.04%	1	0.10%	40,000.00	5.10%	34.00
01-Jan-2012 - 31-Dec-2012	47,000	0.05%	1	0.10%	47,000.00	6.05%	61.00
01-Jan-2016 - 31-Dec-2016	90,756	0.09%	1	0.10%	90,756.04	6.30%	112.00
01-Jan-2017 - 31-Dec-2017	93,933	0.10%	1	0.10%	93,932.50	5.85%	116.00
01-Jan-2018 - 31-Dec-2018	222,901	0.23%	3	0.31%	74,300.23	5.69%	132.29
01-Jan-2019 - 31-Dec-2019	184,472	0.19%	2	0.20%	92,236.03	6.05%	141.36
01-Jan-2020 - 31-Dec-2020	36,870	0.04%	1	0.10%	36,869.64	5.42%	154.00
01-Jan-2021 - 31-Dec-2021	1,517,636	1.57%	15	1.53%	101,175.74	6.54%	167.47
01-Jan-2022 - 31-Dec-2022	693,956	0.72%	10	1.02%	69,395.61	5.27%	177.02
01-Jan-2023 - 31-Dec-2023	281,932	0.29%	5	0.51%	56,386.44	5.59%	188.95
01-Jan-2024 - 31-Dec-2024	223,445	0.23%	3	0.31%	74,481.68	6.03%	201.01
01-Jan-2025 - 31-Dec-2025	304,390	0.31%	3	0.31%	101,463.37	6.25%	217.49
01-Jan-2026 - 31-Dec-2026	905,792	0.93%	6	0.61%	150,965.30	6.07%	227.49
01-Jan-2027 - 31-Dec-2027	1,017,099	1.05%	12	1.23%	84,758.23	6.00%	236.84
01-Jan-2028 - 31-Dec-2028	37,283	0.04%	1	0.10%	37,283.00	5.75%	256.00
01-Jan-2029 - 31-Dec-2029	659,301	0.68%	10	1.02%	65,930.08	5.76%	261.91
01-Jan-2030 - 31-Dec-2030	1,511,917	1.56%	14	1.43%	107,994.08	5.86%	275.79
01-Jan-2031 - 31-Dec-2031	26,763,506	27.62%	230	23.52%	116,363.07	6.00%	289.47
01-Jan-2032 - 31-Dec-2032	58,219,038	60.07%	608	62.17%	95,755.00	5.56%	297.36
01-Jan-2033 - 31-Dec-2033	150,000	0.15%	2	0.20%	75,000.00	4.65%	306.00
01-Jan-2034 - 31-Dec-2034	297,071	0.31%	5	0.51%	59,414.10	4.44%	321.13
01-Jan-2035 - 31-Dec-2035	710,945	0.73%	8	0.82%	88,868.13	4.85%	333.93
01-Jan-2076 - 31-Dec-2076	2,901,627	2.99%	36	3.68%	80,600.76	6.31%	827.11
Total	96,910,869	100.00%	978	100.00%	99,090.87	5.73%	304.53

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		943,073	0.97%	10	1.02%	94,307.30	5.49%	289.17
<	50%	1,481,151	1.53%	14	1.43%	105,796.48	5.47%	290.51
50%	55%	464,213	0.48%	4	0.41%	116,053.28	6.02%	321.06
55%	60%	686,979	0.71%	4	0.41%	171,744.70	5.39%	294.75
60%	65%	4,059,947	4.19%	28	2.86%	144,998.10	5.30%	303.15
65%	70%	796,537	0.82%	10	1.02%	79,653.71	6.18%	293.82
70%	75%	2,483,975	2.56%	27	2.76%	91,999.08	6.10%	321.57
75%	80%	1,455,397	1.50%	15	1.53%	97,026.49	6.22%	308.27
80%	85%	2,328,936	2.40%	23	2.35%	101,258.10	6.20%	318.21
85%	90%	2,626,991	2.71%	28	2.86%	93,821.11	6.10%	313.42
90%	95%	4,141,302	4.27%	38	3.89%	108,981.64	5.92%	317.04
95%	100%	6,120,463	6.32%	75	7.67%	81,606.18	5.56%	307.52
100%	105%	4,004,854	4.13%	38	3.89%	105,390.90	5.89%	311.01
105%	110%	6,448,096	6.65%	68	6.95%	94,824.95	5.82%	289.66
110%	115%	4,858,114	5.01%	59	6.03%	82,340.92	5.60%	291.38
115%	120%	9,568,306	9.87%	104	10.63%	92,002.95	5.71%	301.06
120%	125%	44,442,532	45.86%	433	44.27%	102,638.64	5.69%	305.47
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		96,910,869	100.00%	978	100.00%	175,563.17	5.73%	304.53

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	3,285,294	3.39%	22	3.99%	149,331.55	5.84%	306.93
Friesland	495,404	0.51%	4	0.72%	123,851.03	5.85%	286.89
Drenthe	1,390,498	1.43%	9	1.63%	154,499.74	5.73%	289.41
Overijssel	6,742,825	6.96%	42	7.61%	160,543.46	5.86%	340.81
Gelderland	7,565,276	7.81%	38	6.88%	199,086.21	5.77%	320.76
Flevoland	3,820,541	3.94%	22	3.99%	173,660.96	5.70%	293.77
Utrecht	7,225,020	7.46%	34	6.16%	212,500.60	5.68%	295.33
Noord-Holland	14,499,085	14.96%	75	13.59%	193,321.14	5.60%	303.65
Zuid-Holland	27,577,357	28.46%	165	29.89%	167,135.49	5.74%	297.48
Zeeland	1,460,138	1.51%	10	1.81%	146,013.85	6.07%	334.45
Noord-Brabant	17,238,985	17.79%	98	17.75%	175,908.01	5.63%	292.90
Limburg	5,189,520	5.35%	31	5.62%	167,403.87	5.99%	313.53
unspecified	420,925	0.43%	2	0.36%	210,462.32	6.54%	491.97
Total	96,910,869	100.00%	552	100.00%	175,563.17	5.73%	304.53

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Private house/office	-	0.00%	-	0.00%	-	0.00%	-
Shop/private house	1,118,647	1.15%	5	0.91%	223,729.49	5.99%	296.13
Residential farm	510,535	0.53%	2	0.36%	255,267.45	5.77%	293.76
Condominium	19,827,836	20.46%	130	23.55%	152,521.82	5.63%	300.94
Single family house	74,152,891	76.52%	405	73.37%	183,093.56	5.76%	306.00
Recreational House	1,300,958	1.34%	10	1.81%	130,095.84	5.27%	286.48
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	96,910,869	100.00%	552	100.00%	175,563.17	5.73%	304.53

Net size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.00%	-	0.00%	-	0.00%	-
25,000	50,000	0.00%	-	0.00%	-	0.00%	-
50,000	75,000	0.00%	-	0.00%	-	0.00%	-
75,000	100,000	0.00%	-	0.00%	-	0.00%	-
100,000	125,000	0.00%	-	0.00%	-	0.00%	-
125,000	150,000	0.00%	-	0.00%	-	0.00%	-
150,000	175,000	0.00%	-	0.00%	-	0.00%	-
175,000	200,000	0.00%	-	0.00%	-	0.00%	-
200,000	225,000	0.00%	-	0.00%	-	0.00%	-
225,000	250,000	0.00%	-	0.00%	-	0.00%	-
250,000	275,000	0.00%	-	0.00%	-	0.00%	-
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	96,910,869	100.00%	552	100.00%	175,563.17	5.73%	304.53