

E-MAC NL 2002-I Investor Report April 2007

Cashflow analysis for the period

Total interest received	1,506,145	
Interest received on transaction accounts	81,055	
Liquidity available	3,521,774	
Reserve account available	3,500,000	
Notional adjustment payments received	32,332	
Total funds available		8,641,305
Company management expenses	16,089	
Administration fee	2,935	
MPT fee	20,544	
Third party fees	4,939	
Liquidity Facility fee	1,057	
Payments under hedging arrangements	253,792	
Interest on the Notes	1,319,915	
Deferred Purchase Price Instalment	262	
Total funds distributed		1,619,532
Available after distribution of funds		7,021,774
Undrawn Liquidity Facility	3,521,774	
Reserve account	3,500,000	
Available liquidity		7,021,774
Net cashflow		-

Collateral

Starting principal balance	117,392,451.40
Principal redemptions and repayments	7,001,258.73
Losses for the period	-
Ending principal balance	110,391,192.67
Balance Reset Participation	-
Balance Further Advance Participation	1,182,318.81
Total balance E-MAC NL 2002-I	111,573,511.48

Performance

	Last period	This period	Since issue
Prepayment rate	25.13%	21.50%	21.20%

Delinquency table	Number of loans	Balance	Percentage of total
Current	614	107,462,111	97.3%
31 - 60 days	4	641,847	0.6%
61 - 90 days	1	160,510	0.1%
91 - 120 days	-	-	0.0%
120+ days	11	2,126,724	1.93%
In repossession			
Total	630	110,391,193	100.0%

	last period	This period	Recovered	Total loss balance
Aggregate principal losses	108,039	209,677	9,803	1,735,777

Characteristics

Number of borrowers	630		
Number of loanparts	1,116		
	(weighted) average	Minimum	Maximum
Loan size borrower	175,224	56,723	595,360
Loan part size	98,917	5,218	428,822
Coupon	5.67%	3.85%	7.40%
Remaining maturity (months)	306.2	37	835
Remaining interest period (months)	54.7	-	294
Original interest period (months)	93.7	1	360
Seasoning (months)	55.8	1.0	77.0
Loan to Foreclosure Value (non-NHG loans)	109.6%	7.6%	125.0%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	14,422,750	13.07%	96	8.60%	150,236.98	6.53%	272.23
Annuity	311,553	0.28%	6	0.54%	51,925.50	5.35%	296.83
Interest Only	47,473,387	43.00%	523	46.86%	90,771.29	5.53%	331.35
Investment Account	3,058,864	2.77%	33	2.96%	92,692.85	5.71%	294.24
Life	218,991	0.20%	2	0.18%	109,495.61	4.89%	304.27
Savings	69,819	0.06%	1	0.09%	69,819.38	6.80%	167.00
Universal Life	44,835,829	40.62%	455	40.77%	98,540.28	5.55%	291.55
Total	110,391,193	100.00%	1,116	100.00%	98,916.84	5.67%	306.18

Interest term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		11,914,435	10.79%	121	10.84%	98,466.40	5.12%	295.52
1	12	8,298,363	7.52%	86	7.71%	96,492.59	5.27%	294.73
12	24	-	0.00%	-	0.00%	-	0.00%	-
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	32,507,372	29.45%	342	30.65%	95,050.80	5.28%	298.14
60	72	344,218	0.31%	4	0.36%	86,054.50	4.82%	319.78
72	84	13,102,940	11.87%	131	11.74%	100,022.44	5.72%	295.56
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	29,617,383	26.83%	308	27.60%	96,160.34	6.05%	311.00
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	240,504	0.22%	1	0.09%	240,503.51	6.70%	296.00
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	3,736,075	3.38%	36	3.23%	103,779.85	6.38%	344.88
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	7,706,460	6.98%	68	6.09%	113,330.29	6.29%	347.70
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	152,352	0.14%	1	0.09%	152,352.17	4.70%	285.00
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	2,771,092	2.51%	18	1.61%	153,949.54	6.91%	311.79
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		110,391,193	100.00%	1,116	100.00%	98,916.84	5.67%	306.18

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
0	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	-	0.00%	-	0.00%	-	0.00%	-
3.75%	4.00%	606,989	0.55%	5	0.45%	121,397.88	3.94%	300.82
4.00%	4.25%	445,347	0.40%	5	0.45%	89,069.49	4.20%	301.46
4.25%	4.50%	837,927	0.76%	7	0.63%	119,703.92	4.40%	334.02
4.50%	4.75%	4,984,583	4.52%	53	4.75%	94,048.74	4.66%	294.50
4.75%	5.00%	9,459,794	8.57%	89	7.97%	106,289.81	4.93%	296.50
5.00%	5.25%	14,522,928	13.16%	146	13.08%	99,472.11	5.15%	295.15
5.25%	5.50%	24,375,827	22.08%	281	25.18%	86,746.71	5.39%	295.60
5.50%	5.75%	11,651,501	10.55%	120	10.75%	97,095.84	5.62%	298.33
5.75%	6.00%	9,921,361	8.99%	100	8.96%	99,213.61	5.90%	295.39
6.00%	6.25%	8,048,707	7.29%	86	7.71%	93,589.61	6.14%	329.53
6.25%	6.50%	12,242,178	11.09%	120	10.75%	102,018.15	6.39%	349.85
6.50%	6.75%	6,521,138	5.91%	63	5.65%	103,510.12	6.63%	338.65
6.75%	7.00%	5,025,655	4.55%	33	2.96%	152,292.58	6.87%	278.30
7.00%	7.25%	1,497,678	1.36%	7	0.63%	213,953.97	7.10%	278.80
7.25%	7.50%	249,579	0.23%	1	0.09%	249,579.12	7.40%	285.00
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Total		110,391,193	100.00%	1,116	100.00%	98,916.84	5.67%	306.18

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		11,914,435	10.79%	121	10.84%	98,466.40	5.12%	295.52
<	01-01-2008	24,553,611	22.24%	266	23.84%	92,306.81	5.43%	297.31
01-01-2008	01-01-2009	6,443,959	5.84%	60	5.38%	107,399.31	5.43%	295.90
01-01-2009	01-01-2010	5,449,421	4.94%	46	4.12%	118,465.68	5.87%	294.20
01-01-2010	01-01-2011	1,947,873	1.76%	17	1.52%	114,580.77	5.99%	383.36
01-01-2011	01-01-2012	20,808,818	18.85%	215	19.27%	96,785.20	5.67%	312.98
01-01-2012	01-01-2013	13,168,736	11.93%	145	12.99%	90,818.87	6.12%	294.00
01-01-2013	01-01-2014	1,614,363	1.46%	10	0.90%	161,436.31	5.18%	297.10
01-01-2014	01-01-2015	5,901,989	5.35%	69	6.18%	85,536.07	5.40%	295.28
01-01-2015	01-01-2016	294,503	0.27%	4	0.36%	73,625.73	5.33%	258.17
01-01-2016	01-01-2017	4,973,004	4.50%	45	4.03%	110,511.19	5.91%	342.97
01-01-2017	01-01-2018	2,115,638	1.92%	24	2.15%	88,151.59	5.58%	288.40
01-01-2018	01-01-2019	-	0.00%	-	0.00%	-	0.00%	-
01-01-2019	01-01-2020	136,134	0.12%	1	0.09%	136,134.06	6.30%	142.00
01-01-2020	01-01-2021	971,416	0.88%	5	0.45%	194,283.28	6.31%	296.80
01-01-2021	01-01-2022	4,467,432	4.05%	38	3.41%	117,564.00	6.59%	390.61
01-01-2022	01-01-2023	466,091	0.42%	5	0.45%	93,218.16	5.71%	300.73
01-01-2023	01-01-2024	-	0.00%	-	0.00%	-	0.00%	-
01-01-2024	01-01-2025	-	0.00%	-	0.00%	-	0.00%	-
01-01-2025	01-01-2026	-	0.00%	-	0.00%	-	0.00%	-
01-01-2026	01-01-2027	1,298,365	1.18%	16	1.43%	81,147.81	5.26%	290.68
01-01-2027	01-01-2028	1,493,445	1.35%	13	1.16%	114,880.37	5.71%	288.95
01-01-2028	01-01-2029	-	0.00%	-	0.00%	-	0.00%	-
01-01-2029	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	249,579	0.23%	1	0.09%	249,579.12	7.40%	285.00
01-01-2031	01-01-2032	2,122,381	1.92%	15	1.34%	141,492.08	6.63%	330.82
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
01-01-2037	>	-	0.00%	-	0.00%	-	0.00%	-
Total		110,391,193	100.00%	1,116	100.00%	98,916.84	5.67%	306.18

Legal maturity date

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2010 - 31-Dec-2010	40,000	0.04%	1	0.09%	40,000.00	5.10%	37.00
01-Jan-2012 - 31-Dec-2012	123,416	0.11%	2	0.18%	61,708.07	5.37%	60.28
01-Jan-2016 - 31-Dec-2016	90,756	0.08%	1	0.09%	90,756.04	6.30%	115.00
01-Jan-2017 - 31-Dec-2017	93,933	0.09%	1	0.09%	93,932.50	5.85%	119.00
01-Jan-2018 - 31-Dec-2018	222,901	0.20%	3	0.27%	74,300.23	5.69%	135.29
01-Jan-2019 - 31-Dec-2019	184,472	0.17%	2	0.18%	92,236.03	6.05%	144.36
01-Jan-2020 - 31-Dec-2020	36,870	0.03%	1	0.09%	36,869.64	5.00%	157.00
01-Jan-2021 - 31-Dec-2021	1,522,460	1.38%	15	1.34%	101,497.34	6.59%	170.48
01-Jan-2022 - 31-Dec-2022	693,956	0.63%	10	0.90%	69,395.61	5.13%	180.02
01-Jan-2023 - 31-Dec-2023	281,932	0.26%	5	0.45%	56,386.44	5.59%	191.95
01-Jan-2024 - 31-Dec-2024	314,201	0.28%	4	0.36%	78,550.27	5.79%	206.03
01-Jan-2025 - 31-Dec-2025	304,390	0.28%	3	0.27%	101,463.37	6.25%	220.49
01-Jan-2026 - 31-Dec-2026	907,437	0.82%	6	0.54%	151,239.55	6.07%	230.49
01-Jan-2027 - 31-Dec-2027	1,131,278	1.02%	12	1.08%	94,273.14	5.92%	240.15
01-Jan-2028 - 31-Dec-2028	109,983	0.10%	2	0.18%	54,991.50	5.55%	255.69
01-Jan-2029 - 31-Dec-2029	659,301	0.60%	10	0.90%	65,930.08	5.68%	264.91
01-Jan-2030 - 31-Dec-2030	1,548,083	1.40%	15	1.34%	103,205.53	5.87%	278.70
01-Jan-2031 - 31-Dec-2031	28,418,564	25.74%	247	22.13%	115,054.91	5.95%	292.47
01-Jan-2032 - 31-Dec-2032	69,647,618	63.09%	725	64.96%	96,065.68	5.52%	300.34
01-Jan-2033 - 31-Dec-2033	150,000	0.14%	2	0.18%	75,000.00	4.65%	309.00
01-Jan-2034 - 31-Dec-2034	297,071	0.27%	5	0.45%	59,414.10	4.44%	324.13
01-Jan-2035 - 31-Dec-2035	710,945	0.64%	8	0.72%	88,868.13	4.70%	336.93
01-Jan-2076 - 31-Dec-2076	2,901,627	2.63%	36	3.23%	80,600.76	6.31%	830.11
Total	110,391,193	100.00%	1,116	100.00%	98,916.84	5.67%	306.18

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		1,100,703	1.00%	12	1.08%	91,725.25	5.45%	293.29
<	50%	1,737,462	1.57%	16	1.43%	108,591.40	5.37%	294.33
50%	55%	464,458	0.42%	4	0.36%	116,114.61	6.06%	324.04
55%	60%	686,979	0.62%	4	0.36%	171,744.70	5.39%	297.75
60%	65%	4,669,987	4.23%	32	2.87%	145,937.08	5.26%	305.32
65%	70%	797,391	0.72%	10	0.90%	79,739.11	6.18%	296.81
70%	75%	2,639,184	2.39%	28	2.51%	94,256.59	6.06%	323.17
75%	80%	1,849,966	1.68%	17	1.52%	108,821.54	5.93%	306.95
80%	85%	2,696,843	2.44%	27	2.42%	99,883.07	6.07%	318.40
85%	90%	2,443,628	2.21%	28	2.51%	87,272.44	6.07%	339.76
90%	95%	4,752,790	4.31%	46	4.12%	103,321.53	5.71%	312.15
95%	100%	6,946,615	6.29%	83	7.44%	83,694.15	5.53%	307.48
100%	105%	5,339,140	4.84%	49	4.39%	108,962.04	5.93%	308.53
105%	110%	7,370,959	6.68%	79	7.08%	93,303.28	5.72%	291.04
110%	115%	6,083,207	5.51%	72	6.45%	84,488.99	5.57%	290.14
115%	120%	10,200,449	9.24%	110	9.86%	92,731.36	5.70%	303.76
120%	125%	50,611,430	45.85%	499	44.71%	101,425.71	5.63%	307.48
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		110,391,193	100.00%	1,116	100.00%	175,224.12	5.67%	306.18

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	3,673,019	3.33%	25	3.97%	146,920.75	5.85%	308.64
Friesland	495,404	0.45%	4	0.63%	123,851.03	5.72%	289.89
Drenthe	1,876,909	1.70%	11	1.75%	170,628.08	5.66%	294.33
Overijssel	7,485,800	6.78%	47	7.46%	159,272.33	5.81%	339.46
Gelderland	8,613,214	7.80%	43	6.83%	200,307.30	5.66%	320.32
Flevoland	4,111,515	3.72%	24	3.81%	171,313.14	5.61%	297.17
Utrecht	7,803,233	7.07%	37	5.87%	210,898.19	5.67%	297.25
Noord-Holland	15,697,553	14.22%	82	13.02%	191,433.57	5.58%	306.07
Zuid-Holland	31,614,485	28.64%	188	29.84%	168,162.16	5.67%	299.61
Zeeland	1,460,751	1.32%	10	1.59%	146,075.12	6.07%	337.43
Noord-Brabant	20,708,769	18.76%	119	18.89%	174,023.27	5.57%	296.44
Limburg	5,903,786	5.35%	35	5.56%	168,679.61	5.89%	314.34
unspecified	946,755	0.86%	5	0.79%	189,350.95	6.16%	384.29
Total	110,391,193	100.00%	630	100.00%	175,224.12	5.67%	306.18

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Private house/office	-	0.00%	-	0.00%	-	0.00%	-
Shop/private house	1,227,630	1.11%	6	0.95%	204,604.92	5.97%	299.47
Residential farm	510,535	0.46%	2	0.32%	255,267.45	5.38%	296.76
Condominium	21,760,215	19.71%	143	22.70%	152,169.34	5.58%	303.56
Single family house	85,511,055	77.46%	468	74.29%	182,715.93	5.70%	307.25
Recreational House	1,381,758	1.25%	11	1.75%	125,614.40	5.24%	290.09
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	110,391,193	100.00%	630	100.00%	175,224.12	5.67%	306.18

Net size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.00%	-	0.00%	-	0.00%	-
25,000	50,000	0.00%	-	0.00%	-	0.00%	-
50,000	75,000	0.00%	-	0.00%	-	0.00%	-
75,000	100,000	0.00%	-	0.00%	-	0.00%	-
100,000	125,000	718,095	11	1.75%	65,281.38	5.24%	299.80
125,000	150,000	2,705,472	30	4.76%	90,182.41	5.61%	294.33
150,000	175,000	9,378,914	82	13.02%	114,377.00	5.65%	296.33
175,000	200,000	18,629,474	134	21.27%	139,025.92	5.54%	298.84
200,000	225,000	18,446,932	113	17.94%	163,247.19	5.57%	301.96
225,000	250,000	18,215,360	97	15.40%	187,787.21	5.63%	300.61
250,000	275,000	13,458,667	63	10.00%	213,629.63	5.75%	312.90
275,000	300,000	9,685,950	41	6.51%	236,242.68	5.75%	299.07
300,000	325,000	5,446,473	21	3.33%	259,355.88	6.12%	339.27
325,000	350,000	3,118,223	11	1.75%	283,474.85	5.81%	329.48
350,000	375,000	1,577,985	5	0.79%	315,596.93	5.80%	351.68
375,000	400,000	2,008,177	6	0.95%	334,696.16	6.27%	352.36
400,000	425,000	1,459,525	4	0.63%	364,881.22	5.99%	283.07
425,000	450,000	1,158,250	3	0.48%	386,083.36	5.55%	394.57
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	871,258	2	0.32%	435,629.01	5.23%	294.57
500,000	525,000	923,595	2	0.32%	461,797.43	5.38%	286.45
525,000	550,000	981,073	2	0.32%	490,536.42	5.05%	296.49
550,000	575,000	1,012,411	2	0.32%	506,205.54	6.06%	292.53
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	595,360	1	0.16%	595,359.60	5.95%	287.20
650,000	>	-	-	0.00%	-	0.00%	-
Total	110,391,193	100.00%	630	100.00%	175,224.12	5.67%	306.18