

E-MAC NL 2002-I Investor Report October 2008

Cashflow analysis for the period

Total interest received	1,119,904	
Interest received on transaction accounts	72,083	
Liquidity available	2,299,022	
Reserve account available	3,500,000	
Receivables under the hedging arrangements	118,287	
Total funds available		7,109,296
Company management expenses	-	
Administration fee	1,958	
MPT fee	13,709	
Third party fees	10,445	
Liquidity Facility fee	720	
Payments under hedging arrangements	-	
Interest on the Notes	1,173,601	
Deferred Purchase Price Instalment	109,841	
Total funds distributed		1,310,275
Available after distribution of funds		5,799,022
Undrawn Liquidity Facility	2,299,022	
Reserve account	3,500,000	
Available liquidity		5,799,022
Net cashflow		-

Collateral

Starting principal balance	76,634,063.51	
Principal redemptions and repayments	3,507,230.91	
Losses for the period	-	
Ending principal balance		73,126,832.60
Balance Reset Participation	-	
Balance Further Advance Participation	983,253.13	
Total balance E-MAC NL 2002-I		74,110,085.73

Performance

	Last period	This period	Since issue
Prepayment rate	25.91%	16.95%	21.88%

Delinquency table	Number of loans	Balance	Percentage of total
Current	405	71,014,265	97.1%
31 - 60 days	5	1,128,591	1.54%
61 - 90 days	1	268,921	0.37%
91 - 120 days	2	314,000	0.43%
120+ days	2	401,056	0.55%
In repossession			
Total	415	73,126,833	100.0%

	last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	13,199	9,138	2,001,414

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	415		
Number of loanparts	730		
Loan size borrower	176,209	56,723	508,234
Loan part size	100,174	5,218	428,822
Coupon	5.86%	4.00%	7.40%
Remaining maturity (months)	294.2	19	817
Remaining interest period (months)	61.2	1	276
Original interest period (months)	106.7	1	360
Seasoning (months)	58.8	2.0	94.0
Loan to Foreclosure Value (non-NHG loans)	106.1%	20.9%	125.0%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	12,516,627	17.12%	86	11.78%	145,542.18	6.48%	254.52
Annuity	191,358	0.26%	3	0.41%	63,786.00	5.58%	279.22
Interest Only	31,631,432	43.26%	347	47.53%	91,156.86	5.72%	328.44
Investment	1,925,439	2.63%	20	2.74%	96,271.96	5.74%	273.38
Life	218,991	0.30%	2	0.27%	109,495.61	5.43%	286.27
Savings	65,056	0.09%	1	0.14%	65,056.20	6.80%	149.00
Universal Life	26,577,929	36.34%	271	37.12%	98,073.54	5.74%	274.25
Total	73,126,833	100.00%	730	100.00%	100,173.74	5.86%	294.23

Interest term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		5,896,588	8.06%	57	7.81%	103,448.91	5.94%	276.64
12	12	5,332,456	7.29%	52	7.12%	102,547.23	6.28%	276.10
24	24	-	0.00%	-	0.00%	-	0.00%	-
36	36	-	0.00%	-	0.00%	-	0.00%	-
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	17,630,547	24.11%	185	25.34%	95,300.26	5.25%	282.02
72	72	344,218	0.47%	4	0.55%	86,054.50	4.82%	301.78
84	84	9,051,891	12.38%	92	12.60%	98,390.12	5.62%	277.53
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	21,694,670	29.67%	225	30.82%	96,420.76	6.02%	300.23
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	240,504	0.33%	1	0.14%	240,503.51	6.70%	278.00
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	3,104,376	4.25%	31	4.25%	100,141.17	6.37%	337.00
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	-	0.00%	-	0.00%	-	0.00%	-
240	240	6,973,924	9.54%	64	8.77%	108,967.57	6.23%	339.36
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	152,352	0.21%	1	0.14%	152,352.17	4.70%	267.00
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	-	0.00%	-	0.00%	-	0.00%	-
360	360	2,705,306	3.70%	18	2.47%	150,294.77	6.91%	292.12
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		73,126,833	100.00%	730	100.00%	100,173.74	5.86%	294.23

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	-	0.00%	-	0.00%	-	0.00%	-
3.75%	4.00%	220,083	0.30%	2	0.27%	110,041.71	4.00%	2.00
4.00%	4.25%	445,347	0.61%	5	0.68%	89,069.49	4.20%	4.13
4.25%	4.50%	747,171	1.02%	6	0.82%	124,528.57	4.41%	4.67
4.50%	4.75%	2,536,217	3.47%	27	3.70%	93,933.98	4.65%	5.87
4.75%	5.00%	4,231,962	5.79%	40	5.48%	105,799.06	4.92%	3.81
5.00%	5.25%	4,540,637	6.21%	46	6.30%	98,709.50	5.16%	5.22
5.25%	5.50%	12,411,192	16.97%	145	19.86%	85,594.42	5.40%	5.74
5.50%	5.75%	7,856,398	10.74%	75	10.27%	104,751.97	5.64%	4.78
5.75%	6.00%	9,171,779	12.54%	95	13.01%	96,545.04	5.91%	2.22
6.00%	6.25%	7,806,519	10.68%	85	11.64%	91,841.40	6.15%	2.99
6.25%	6.50%	11,336,208	15.50%	111	15.21%	102,128.00	6.39%	4.19
6.50%	6.75%	5,857,806	8.01%	54	7.40%	108,477.89	6.63%	6.03
6.75%	7.00%	4,413,496	6.04%	30	4.11%	147,116.52	6.87%	12.16
7.00%	7.25%	1,302,437	1.78%	8	1.10%	162,804.63	7.10%	13.95
7.25%	7.50%	249,579	0.34%	1	0.14%	249,579.12	7.40%	22.17
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		73,126,833	100.00%	730	100.00%	100,173.74	5.86%	294.23

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		5,896,588	8.06%	57	7.81%	103,448.91	5.94%	276.64
<	01-01-09	907,315	1.24%	10	1.37%	90,731.49	6.39%	277.42
01-01-09	01-01-10	8,325,358	11.38%	76	10.41%	109,544.16	6.08%	275.69
01-01-10	01-01-11	1,464,084	2.00%	12	1.64%	122,007.00	5.64%	386.46
01-01-11	01-01-12	15,330,972	20.96%	156	21.37%	98,275.46	5.66%	304.87
01-01-12	01-01-13	17,073,317	23.35%	188	25.75%	90,815.52	5.82%	279.09
01-01-13	01-01-14	1,684,082	2.30%	12	1.64%	140,340.20	5.55%	271.95
01-01-14	01-01-15	5,579,361	7.63%	64	8.77%	87,177.51	5.40%	277.11
01-01-15	01-01-16	294,503	0.40%	4	0.55%	73,625.73	5.33%	240.17
01-01-16	01-01-17	3,776,803	5.16%	34	4.66%	111,082.44	6.03%	341.21
01-01-17	01-01-18	2,434,525	3.33%	27	3.70%	90,167.60	5.50%	271.78
01-01-18	01-01-19	112,227	0.15%	2	0.27%	56,113.69	5.62%	275.05
01-01-19	01-01-20	-	0.00%	-	0.00%	-	0.00%	-
01-01-20	01-01-21	482,396	0.66%	3	0.41%	160,798.66	5.82%	286.67
01-01-21	01-01-22	4,248,026	5.81%	36	4.93%	118,000.71	6.60%	376.77
01-01-22	01-01-23	220,764	0.30%	2	0.27%	110,382.04	5.70%	283.00
01-01-23	01-01-24	-	0.00%	-	0.00%	-	0.00%	-
01-01-24	01-01-25	-	0.00%	-	0.00%	-	0.00%	-
01-01-25	01-01-26	-	0.00%	-	0.00%	-	0.00%	-
01-01-26	01-01-27	1,288,074	1.76%	16	2.19%	80,504.64	5.26%	272.68
01-01-27	01-01-28	1,488,873	2.04%	13	1.78%	114,528.73	5.70%	270.95
01-01-28	01-01-29	198,529	0.27%	2	0.27%	99,264.43	6.15%	279.00
01-01-29	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	249,579	0.34%	1	0.14%	249,579.12	7.40%	267.00
01-01-2031	01-01-2032	2,071,457	2.83%	15	2.05%	138,097.16	6.63%	312.01
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
01-01-2037	01-01-2038	-	0.00%	-	0.00%	-	0.00%	-
01-01-2038	>	-	0.00%	-	0.00%	-	0.00%	-
Total		73,126,833	100.00%	730	100.00%	100,173.74	5.86%	294.23

Legal maturity date

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Pa	WAC	WAM
01-Jan-2010 - 31-Dec-2010	40,000	0.05%	1	0.14%	40,000.00	6.00%	19.00
01-Jan-2015 - 31-Dec-2015	47,000	0.06%	1	0.14%	47,000.00	5.35%	81.00
01-Jan-2016 - 31-Dec-2016	90,756	0.12%	1	0.14%	90,756.04	6.30%	97.00
01-Jan-2017 - 31-Dec-2017	93,933	0.13%	1	0.14%	93,932.50	5.85%	101.00
01-Jan-2018 - 31-Dec-2018	48,101	0.07%	1	0.14%	48,100.70	4.95%	122.00
01-Jan-2021 - 31-Dec-2021	1,367,233	1.87%	13	1.78%	105,171.80	6.61%	152.30
01-Jan-2022 - 31-Dec-2022	562,814	0.77%	8	1.10%	70,351.70	5.78%	162.62
01-Jan-2023 - 31-Dec-2023	227,479	0.31%	4	0.55%	56,869.64	6.03%	174.66
01-Jan-2024 - 31-Dec-2024	110,000	0.15%	2	0.27%	55,000.00	6.26%	188.09
01-Jan-2025 - 31-Dec-2025	168,256	0.23%	2	0.27%	84,128.02	6.12%	202.08
01-Jan-2026 - 31-Dec-2026	897,147	1.23%	6	0.82%	149,524.43	6.06%	212.48
01-Jan-2027 - 31-Dec-2027	781,816	1.07%	9	1.23%	86,868.48	6.25%	221.21
01-Jan-2028 - 31-Dec-2028	37,283	0.05%	1	0.14%	37,283.00	5.75%	241.00
01-Jan-2029 - 31-Dec-2029	580,629	0.79%	9	1.23%	64,514.31	5.86%	246.76
01-Jan-2030 - 31-Dec-2030	953,192	1.30%	8	1.10%	119,149.01	5.41%	259.23
01-Jan-2031 - 31-Dec-2031	21,501,443	29.40%	182	24.93%	118,139.80	6.07%	274.01
01-Jan-2032 - 31-Dec-2032	41,722,646	57.06%	432	59.18%	96,580.20	5.71%	282.31
01-Jan-2034 - 31-Dec-2034	297,071	0.41%	5	0.68%	59,414.10	4.44%	306.13
01-Jan-2035 - 31-Dec-2035	710,945	0.97%	8	1.10%	88,868.13	5.00%	318.93
01-Jan-2038 - 31-Dec-2038	9,529	0.01%	1	0.14%	9,529.38	5.35%	351.00
01-Jan-2076 - 31-Dec-2076	2,879,561	3.94%	35	4.79%	82,273.18	6.30%	812.14
Total	73,126,833	100.00%	730	100.00%	100,173.74	5.86%	294.23

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG	<	604,912	0.83%	6	0.82%	100,818.68	5.48%	317.49
<	50%	1,428,579	1.95%	15	2.05%	95,238.58	5.56%	275.07
50%	55%	462,938	0.63%	4	0.55%	115,734.43	6.02%	306.15
55%	60%	750,332	1.03%	4	0.55%	187,583.07	5.45%	280.25
60%	65%	3,369,038	4.61%	23	3.15%	146,479.90	5.63%	290.03
65%	70%	834,200	1.14%	9	1.23%	92,688.87	6.25%	330.04
70%	75%	2,194,364	3.00%	25	3.42%	87,774.55	6.01%	285.79
75%	80%	999,253	1.28%	11	1.51%	85,386.61	6.16%	318.55
80%	85%	2,058,435	2.81%	19	2.60%	108,338.69	6.28%	323.82
85%	90%	3,324,179	4.55%	28	3.84%	118,720.67	6.26%	332.49
90%	95%	3,328,785	4.55%	33	4.52%	100,872.28	5.84%	313.45
95%	100%	5,099,139	6.97%	62	8.49%	82,244.18	5.70%	270.63
100%	105%	3,796,831	5.19%	34	4.66%	111,671.49	6.25%	305.20
105%	110%	4,578,530	6.26%	51	6.99%	89,775.10	5.80%	269.52
110%	115%	3,595,261	4.92%	43	5.89%	83,610.72	5.73%	277.21
115%	120%	6,485,637	8.87%	68	9.32%	95,377.02	5.76%	291.18
120%	125%	30,276,420	41.40%	295	40.41%	102,631.93	5.83%	294.85
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		73,126,833	100.00%	730	100.00%	176,209.24	5.86%	294.23

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	2,531,108	3.46%	17	4.10%	148,888.72	5.92%	294.64
Zeeland	1,456,964	1.99%	10	2.41%	145,696.43	6.30%	319.54
Noord-Brabant	10,617,629	14.52%	62	14.94%	171,252.08	5.75%	278.46
Limburg	4,214,272	5.76%	24	5.78%	175,594.65	6.10%	303.30
Friesland	495,404	0.68%	4	0.96%	123,851.03	6.12%	271.89
Drenthe	996,702	1.36%	6	1.45%	166,117.07	6.08%	278.36
Overijssel	5,887,957	8.05%	38	9.16%	154,946.23	5.94%	332.14
Gelderland	5,452,695	7.46%	28	6.75%	194,739.12	5.89%	314.30
Flevoland	2,625,666	3.59%	15	3.61%	175,044.39	6.04%	277.79
Utrecht	5,405,030	7.39%	26	6.27%	207,885.77	5.77%	283.21
Noord-Holland	12,252,125	16.75%	60	14.46%	204,202.08	5.75%	291.17
Zuid-Holland	20,773,594	28.41%	123	29.64%	168,891.01	5.83%	286.93
unspecified	417,685	0.57%	2	0.48%	208,842.68	6.54%	478.55
Total	73,126,833	100.00%	415	100.00%	176,209.24	5.86%	294.23

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Private house/office	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,118,647	1.53%	5	1.20%	223,729.49	5.99%	281.13
Farm house	510,535	0.70%	2	0.48%	255,267.45	6.08%	278.76
Condominium	13,454,267	18.40%	87	20.96%	154,646.75	5.76%	289.43
Single family house	56,742,425	77.59%	311	74.94%	182,451.53	5.89%	296.28
Recreational home	1,300,958	1.78%	10	2.41%	130,095.84	5.27%	271.48
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	73,126,833	100.00%	415	100.00%	176,209.24	5.86%	294.23

Net size

Net Size		Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	-	0.00%	-	0.00%	-	0.00%	-
25,000	50,000	-	0.00%	-	0.00%	-	0.00%	-
50,000	75,000	587,572	0.80%	9	2.17%	65,285.80	5.38%	281.99
75,000	100,000	2,155,149	2.95%	24	5.78%	89,797.88	5.88%	275.39
100,000	125,000	5,849,442	8.00%	51	12.29%	114,694.94	5.76%	278.07
125,000	150,000	11,786,164	16.12%	85	20.48%	138,660.75	5.72%	287.45
150,000	175,000	10,661,119	14.58%	65	15.66%	164,017.22	5.77%	284.47
175,000	200,000	12,019,085	16.44%	64	15.42%	187,798.21	5.91%	286.89
200,000	225,000	9,384,682	12.83%	44	10.60%	213,288.23	5.83%	300.59
225,000	250,000	8,020,505	10.97%	34	8.19%	235,897.22	5.89%	282.24
250,000	275,000	3,660,646	5.01%	14	3.37%	261,474.72	6.26%	352.98
275,000	300,000	1,694,316	2.32%	6	1.45%	282,386.05	6.01%	326.01
300,000	325,000	1,271,401	1.74%	4	0.96%	317,850.31	6.51%	342.13
325,000	350,000	1,335,474	1.83%	4	0.96%	333,868.39	6.26%	363.95
350,000	375,000	725,554	0.99%	2	0.48%	362,776.78	6.05%	278.32
375,000	400,000	765,048	1.05%	2	0.48%	382,523.86	6.30%	429.79
400,000	425,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	1,296,931	1.77%	3	0.72%	432,310.49	5.65%	273.43
450,000	475,000	923,595	1.26%	2	0.48%	461,797.43	5.80%	268.45
475,000	500,000	481,915	0.66%	1	0.24%	481,914.59	4.95%	279.00
500,000	525,000	508,234	0.70%	1	0.24%	508,233.84	5.63%	282.00
525,000	550,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	>	-	0.00%	-	0.00%	-	0.00%	-
Total		73,126,833	100.00%	415	100.00%	176,209.24	5.86%	294.23