

E-MAC NL 2002-I Investor Report July 2008

Cashflow analysis for the period

Total interest received	1,195,518	
Interest received on transaction accounts	63,730	
Liquidity available	2,479,516	
Reserve account available	3,500,000	
Receivables under the hedging arrangements	142,664	
Total funds available		7,381,428
Company management expenses	-	
Administration fee	2,066	
MPT fee	14,464	
Third party fees	17,030	
Liquidity Facility fee	752	
Payments under hedging arrangements	-	
Interest on the Notes	1,189,709	
Deferred Purchase Price Instalment	177,891	
Total funds distributed		1,401,912
Available after distribution of funds		5,979,516
Undrawn Liquidity Facility	2,479,516	
Reserve account	3,500,000	
Available liquidity		5,979,516
Net cashflow		-

Collateral

Starting principal balance	82,650,542.74	
Principal redemptions and repayments	6,016,479.23	
Losses for the period	-	
Ending principal balance		76,634,063.51
Balance Reset Participation	-	
Balance Further Advance Participation	1,038,653.13	
Total balance E-MAC NL 2002-I		77,672,716.64

Performance

	Last period	This period	Since issue
Prepayment rate	13.70%	25.91%	22.07%

Delinquency table	Number of loans	Balance	Percentage of total
Current	428	75,165,985	98.1%
31 - 60 days	3	574,023	0.75%
61 - 90 days	-	-	0.00%
91 - 120 days	2	314,000	0.41%
120+ days	3	580,056	0.76%
In repossession			
Total	436	76,634,064	100.0%

	last period	This period	Recovered	Total loss balance
Aggregate principal losses	102,948	-	18,107	1,997,354

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	436		
Number of loanparts	769		
Loan size borrower	175,766	56,723	595,360
Loan part size	99,654	5,218	428,822
Coupon	5.84%	3.85%	7.40%
Remaining maturity (months)	296.4	22	820
Remaining interest period (months)	62.0	1	279
Original interest period (months)	104.3	1	360
Seasoning (months)	55.3	1.0	91.0
Loan to Foreclosure Value (non-NHG loans)	107.2%	20.9%	125.0%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	12,543,836	16.37%	86	11.18%	145,858.56	6.48%	257.51
Annuity	260,750	0.34%	4	0.52%	65,187.44	5.50%	281.90
Interest Only	33,471,952	43.68%	366	47.59%	91,453.42	5.71%	328.88
Investment	2,098,580	2.74%	21	2.73%	99,932.37	5.72%	277.17
Life	218,991	0.29%	2	0.26%	109,495.61	5.43%	289.27
Savings	65,884	0.09%	1	0.13%	65,884.08	6.80%	152.00
Universal Life	27,974,071	36.50%	289	37.58%	96,796.09	5.72%	276.84
Total	76,634,064	100.00%	769	100.00%	99,654.18	5.84%	296.36

Interest term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		6,268,711	8.18%	57	7.41%	109,977.39	5.92%	277.99
12	12	6,209,044	8.10%	63	8.19%	98,556.26	6.26%	280.11
24	24	-	0.00%	-	0.00%	-	0.00%	-
36	36	-	0.00%	-	0.00%	-	0.00%	-
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	18,604,382	24.28%	196	25.49%	94,920.32	5.23%	284.54
72	72	344,218	0.45%	4	0.52%	86,054.50	4.82%	304.78
84	84	9,631,302	12.57%	99	12.87%	97,285.88	5.58%	280.64
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	22,415,707	29.25%	235	30.56%	95,385.99	6.02%	302.56
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	240,504	0.31%	1	0.13%	240,503.51	6.70%	281.00
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	3,268,121	4.26%	33	4.29%	99,033.98	6.32%	337.33
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	-	0.00%	-	0.00%	-	0.00%	-
240	240	6,785,200	8.85%	62	8.06%	109,438.71	6.23%	343.96
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	152,352	0.20%	1	0.13%	152,352.17	4.70%	270.00
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	-	0.00%	-	0.00%	-	0.00%	-
360	360	2,714,522	3.54%	18	2.34%	150,806.80	6.91%	295.00
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		76,634,064	100.00%	769	100.00%	99,654.18	5.84%	296.36

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	-	0.00%	-	0.00%	-	0.00%	-
3.75%	4.00%	408,739	0.53%	4	0.52%	102,184.85	3.93%	1.33
4.00%	4.25%	445,347	0.58%	5	0.65%	89,069.49	4.20%	4.38
4.25%	4.50%	747,171	0.97%	6	0.78%	124,528.57	4.41%	4.92
4.50%	4.75%	2,536,217	3.31%	27	3.51%	93,933.98	4.65%	6.12
4.75%	5.00%	4,233,032	5.52%	40	5.20%	105,825.80	4.92%	4.06
5.00%	5.25%	4,877,667	6.36%	49	6.37%	99,544.23	5.16%	5.26
5.25%	5.50%	13,390,641	17.47%	157	20.42%	85,290.71	5.40%	5.93
5.50%	5.75%	8,612,632	11.24%	82	10.66%	105,032.09	5.65%	4.64
5.75%	6.00%	9,833,637	12.83%	99	12.87%	99,329.66	5.91%	2.29
6.00%	6.25%	8,146,497	10.63%	91	11.83%	89,521.94	6.15%	2.67
6.25%	6.50%	11,584,591	15.12%	115	14.95%	100,735.58	6.39%	4.43
6.50%	6.75%	6,101,138	7.96%	57	7.41%	107,037.51	6.62%	6.15
6.75%	7.00%	4,610,564	6.02%	32	4.16%	144,080.11	6.87%	11.92
7.00%	7.25%	856,611	1.12%	4	0.52%	214,152.65	7.10%	21.59
7.25%	7.50%	249,579	0.33%	1	0.13%	249,579.12	7.40%	22.42
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		76,634,064	100.00%	769	100.00%	99,654.18	5.84%	296.36

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		6,268,711	8.18%	57	7.41%	109,977.39	5.92%	277.99
<	01-01-09	1,473,702	1.92%	16	2.08%	92,106.35	5.49%	280.61
01-01-09	01-01-10	9,201,944	12.01%	87	11.31%	105,769.47	6.11%	279.47
01-01-10	01-01-11	1,464,084	1.91%	12	1.56%	122,007.00	5.64%	389.46
01-01-11	01-01-12	15,799,246	20.62%	162	21.07%	97,526.21	5.66%	306.49
01-01-12	01-01-13	18,110,835	23.63%	201	26.14%	90,103.66	5.82%	282.73
01-01-13	01-01-14	1,731,082	2.26%	13	1.69%	133,160.18	5.54%	257.57
01-01-14	01-01-15	5,733,965	7.48%	66	8.58%	86,878.26	5.40%	280.23
01-01-15	01-01-16	294,503	0.38%	4	0.52%	73,625.73	5.33%	243.17
01-01-16	01-01-17	3,781,725	4.93%	34	4.42%	111,227.20	6.03%	344.11
01-01-17	01-01-18	2,434,525	3.18%	27	3.51%	90,167.60	5.50%	274.78
01-01-18	01-01-19	112,728	0.15%	2	0.26%	56,364.00	5.62%	278.02
01-01-19	01-01-20	-	0.00%	-	0.00%	-	0.00%	-
01-01-20	01-01-21	484,669	0.63%	3	0.39%	161,556.23	5.82%	289.67
01-01-21	01-01-22	4,255,557	5.55%	36	4.68%	118,209.92	6.60%	379.54
01-01-22	01-01-23	379,587	0.50%	4	0.52%	94,896.79	5.60%	286.42
01-01-23	01-01-24	-	0.00%	-	0.00%	-	0.00%	-
01-01-24	01-01-25	-	0.00%	-	0.00%	-	0.00%	-
01-01-25	01-01-26	-	0.00%	-	0.00%	-	0.00%	-
01-01-26	01-01-27	1,289,866	1.68%	16	2.08%	80,616.63	5.26%	275.68
01-01-27	01-01-28	1,489,661	1.94%	13	1.69%	114,589.28	5.70%	273.95
01-01-28	01-01-29	-	0.00%	-	0.00%	-	0.00%	-
01-01-29	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	249,579	0.33%	1	0.13%	249,579.12	7.40%	270.00
01-01-2031	01-01-2032	2,078,095	2.71%	15	1.95%	138,539.67	6.63%	314.87
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
01-01-2037	01-01-2038	-	0.00%	-	0.00%	-	0.00%	-
01-01-2038	>	-	0.00%	-	0.00%	-	0.00%	-
Total		76,634,064	100.00%	769	100.00%	99,654.18	5.84%	296.36

Legal maturity date

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Pa	WAC	WAM
01-Jan-2010 - 31-Dec-2010	40,000	0.05%	1	0.13%	40,000.00	6.00%	22.00
01-Jan-2012 - 31-Dec-2012	47,000	0.06%	1	0.13%	47,000.00	5.35%	49.00
01-Jan-2016 - 31-Dec-2016	90,756	0.12%	1	0.13%	90,756.04	6.30%	100.00
01-Jan-2017 - 31-Dec-2017	93,933	0.12%	1	0.13%	93,932.50	5.85%	104.00
01-Jan-2018 - 31-Dec-2018	48,101	0.06%	1	0.13%	48,100.70	4.95%	125.00
01-Jan-2021 - 31-Dec-2021	1,497,625	1.95%	15	1.95%	99,841.65	6.54%	155.57
01-Jan-2022 - 31-Dec-2022	562,814	0.73%	8	1.04%	70,351.70	5.78%	165.62
01-Jan-2023 - 31-Dec-2023	281,932	0.37%	5	0.65%	56,386.44	5.89%	176.95
01-Jan-2024 - 31-Dec-2024	110,000	0.14%	2	0.26%	55,000.00	6.26%	191.09
01-Jan-2025 - 31-Dec-2025	168,256	0.22%	2	0.26%	84,128.02	6.12%	205.08
01-Jan-2026 - 31-Dec-2026	898,939	1.17%	6	0.78%	149,823.09	6.06%	215.48
01-Jan-2027 - 31-Dec-2027	782,603	1.02%	9	1.17%	86,955.94	6.25%	224.21
01-Jan-2028 - 31-Dec-2028	37,283	0.05%	1	0.13%	37,283.00	5.75%	244.00
01-Jan-2029 - 31-Dec-2029	580,629	0.76%	9	1.17%	64,514.31	5.86%	249.76
01-Jan-2030 - 31-Dec-2030	992,787	1.30%	9	1.17%	110,309.67	5.45%	262.30
01-Jan-2031 - 31-Dec-2031	21,866,705	28.53%	186	24.19%	117,562.93	6.04%	277.07
01-Jan-2032 - 31-Dec-2032	44,637,596	58.25%	463	60.21%	96,409.49	5.71%	285.37
01-Jan-2034 - 31-Dec-2034	297,071	0.39%	5	0.65%	59,414.10	4.44%	309.13
01-Jan-2035 - 31-Dec-2035	710,945	0.93%	8	1.04%	88,868.13	5.00%	321.93
01-Jan-2038 - 31-Dec-2038	9,529	0.01%	1	0.13%	9,529.38	5.35%	354.00
01-Jan-2076 - 31-Dec-2076	2,879,561	3.76%	35	4.55%	82,273.18	6.31%	815.14
Total	76,634,064	100.00%	769	100.00%	99,654.18	5.84%	296.36

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG	<	604,912	0.79%	6	0.78%	100,818.68	5.48%	320.49
<	50%	1,429,079	1.86%	15	1.95%	95,271.95	5.56%	278.07
50%	55%	463,195	0.60%	4	0.52%	115,798.63	6.02%	309.13
55%	60%	580,340	0.76%	3	0.39%	193,446.82	5.48%	282.15
60%	65%	3,833,153	5.00%	27	3.51%	141,968.64	5.61%	292.03
65%	70%	836,009	1.09%	9	1.17%	92,889.89	6.25%	332.92
70%	75%	1,953,772	2.55%	20	2.60%	97,688.59	6.06%	290.37
75%	80%	1,184,672	1.55%	16	2.08%	74,041.98	6.04%	312.12
80%	85%	2,178,250	2.84%	21	2.73%	103,726.21	6.30%	324.18
85%	90%	3,053,991	3.99%	25	3.25%	122,159.64	6.28%	318.43
90%	95%	2,791,126	3.64%	28	3.64%	99,683.06	5.77%	280.99
95%	100%	5,574,301	7.27%	66	8.58%	84,459.10	5.73%	295.08
100%	105%	3,876,403	5.06%	36	4.68%	107,677.86	6.27%	308.11
105%	110%	4,821,970	6.29%	55	7.15%	87,672.18	5.78%	273.07
110%	115%	3,779,799	4.93%	46	5.98%	82,169.55	5.70%	280.47
115%	120%	6,425,289	8.38%	68	8.84%	94,489.55	5.76%	294.30
120%	125%	33,247,802	43.39%	324	42.13%	102,616.67	5.81%	298.02
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		76,634,064	100.00%	769	100.00%	175,766.20	5.84%	296.36

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	2,532,815	3.31%	17	3.90%	148,989.09	5.92%	297.63
Zeeland	1,457,613	1.90%	10	2.29%	145,761.31	6.30%	322.52
Noord-Brabant	11,297,990	14.74%	66	15.14%	171,181.67	5.70%	281.66
Limburg	4,493,435	5.86%	26	5.96%	172,824.44	6.09%	304.87
Friesland	495,404	0.65%	4	0.92%	123,851.03	5.96%	274.89
Drenthe	1,113,127	1.45%	7	1.61%	159,018.14	6.00%	276.14
Overijssel	5,889,982	7.69%	38	8.72%	154,999.54	5.94%	335.12
Gelderland	5,635,360	7.35%	29	6.65%	194,322.76	5.90%	316.25
Flevoland	2,626,508	3.43%	15	3.44%	175,100.53	5.97%	280.78
Utrecht	6,154,484	8.03%	28	6.42%	219,803.01	5.75%	284.84
Noord-Holland	12,669,743	16.53%	63	14.45%	201,107.03	5.76%	293.28
Zuid-Holland	21,849,253	28.51%	131	30.05%	166,788.19	5.82%	289.63
unspecified	418,349	0.55%	2	0.46%	209,174.59	6.54%	481.23
Total	76,634,064	100.00%	436	100.00%	175,766.20	5.84%	296.36

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Private house/office	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,118,647	1.46%	5	1.15%	223,729.49	5.99%	284.13
Farm house	510,535	0.67%	2	0.46%	255,267.45	6.08%	281.76
Condominium	14,671,938	19.15%	96	22.02%	152,832.68	5.77%	291.78
Single family house	59,031,985	77.03%	323	74.08%	182,761.56	5.87%	298.34
Recreational home	1,300,958	1.70%	10	2.29%	130,095.84	5.27%	274.48
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	76,634,064	100.00%	436	100.00%	175,766.20	5.84%	296.36

Net size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.00%	-	0.00%	-	0.00%	-
25,000	50,000	0.00%	-	0.00%	-	0.00%	-
50,000	75,000	0.00%	-	0.00%	-	0.00%	-
75,000	100,000	587,572	9	2.06%	65,285.80	5.41%	284.99
100,000	125,000	2,249,978	25	5.73%	89,999.12	5.84%	278.67
125,000	150,000	6,412,965	56	12.84%	114,517.23	5.77%	280.40
150,000	175,000	12,766,405	92	21.10%	138,765.27	5.72%	289.30
175,000	200,000	10,967,245	67	15.37%	163,690.22	5.76%	287.45
200,000	225,000	12,967,407	69	16.92%	187,933.44	5.84%	289.54
225,000	250,000	9,387,636	44	12.25%	213,355.36	5.84%	303.57
250,000	275,000	8,025,438	34	10.47%	236,042.30	5.89%	285.22
275,000	300,000	3,665,496	14	4.78%	261,821.18	6.26%	355.77
300,000	325,000	1,695,564	6	2.21%	282,593.92	6.01%	328.97
325,000	350,000	1,273,044	4	1.66%	318,261.02	6.51%	345.04
350,000	375,000	1,336,162	4	1.74%	334,040.45	6.26%	366.91
375,000	400,000	725,554	2	0.95%	362,776.78	6.05%	281.32
400,000	425,000	765,291	2	1.00%	382,645.30	6.30%	432.75
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	1,299,204	3	1.70%	433,068.06	5.65%	276.42
475,000	500,000	923,595	2	1.21%	461,797.43	5.80%	271.45
500,000	525,000	481,915	1	0.63%	481,914.59	4.95%	282.00
525,000	550,000	508,234	1	0.66%	508,233.84	5.63%	285.00
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	595,360	1	0.78%	595,359.60	5.74%	272.20
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	76,634,064	100.00%	436	100.00%	175,766.20	5.84%	296.36