

E-MAC Program III B.V. Comp. NL 2008-II

QUARTERLY DISTRIBUTION REPORT

Startdate interest period: 26-Jul-10
 Enddate interest period: 26-Oct-10
 EURIBOR fixing for this period: **0.88400%** (act/360, MF)

Information as at 26 October 2010

Amounts in EUR

										As per 26 July 2010		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 26-Apr-10	Interest payable on 26-Jul-10	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A1	XS0355462515	10,000,000	200	3m EURIB+ 1.40%	2.28400%	-	-	-	-	-	-	0.0000000000
Class A2	XS0358002391	98,000,000	1,960	3m EURIB+ 1.55%	2.43400%	96,624,080	601,023.25	1,079,960.00	1,680,983.25	95,544,120	48,747.00	0.9749400000
Class B	XS0355463166	5,250,000	105	3m EURIB+ 2.30%	3.18400%	5,250,000	42,718.67	-	42,718.67	5,250,000	50,000.00	1.0000000000
Class C	XS0355464560	1,950,000	39	3m EURIB+ 3.80%	4.68400%	1,950,000	23,341.93	-	23,341.93	1,950,000	50,000.00	1.0000000000
Class D	XS0355464727	4,800,000	96	3m EURIB+ 6.10%	6.98400%	4,800,000	85,670.40	-	85,670.40	4,800,000	50,000.00	1.0000000000
Class E	XS0355464990	1,650,000	33	3m EURIB+ 6.50%	7.38400%	1,650,000	31,135.87	-	16,581.69	1,650,000	50,000.00	1.0000000000
Total		121,650,000	2,433			110,274,080	783,890.12	1,079,960.00	1,849,295.94	109,194,120		