

**E-MAC Program II B.V. Comp. NL 2008-IV****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-jan-11  
 Enddate interest period: 26-apr-11  
 EURIBOR fixing for this period: **1,02500%** (act/360, MF)

Information as per 26 April 2011

Amounts in EUR

											As per 26 April 2011		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-January-11	Interest payable on 26-Apr-11	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A	XS0355816264	230.600.000	4.612	3m EURIB+ 1.10%	2,12500%	184.862.796	993.009,72	<b>3.583.524,00</b>	4.576.533,72	181.279.272	39.306,00	0,78612000000	
Class B	XS0355816421	11.300.000	226	3m EURIB+ 2.00%	3,02500%	11.300.000	86.406,58	-	86.406,58	11.300.000	50.000,00	1,00000000000	
Class C	XS0355816694	2.800.000	56	3m EURIB+ 2.50%	3,52500%	2.800.000	24.949,12	-	24.949,12	2.800.000	50.000,00	1,00000000000	
Class D	XS0355816934	11.550.000	231	3m EURIB+ 4.50%	5,52500%	11.550.000	161.307,30	-	161.307,30	11.550.000	50.000,00	1,00000000000	
Class E	XS0355817155	6.900.000	138	3m EURIB+ 5.00%	6,02500%	6.900.000	105.085,62	-	105.085,62	6.900.000	50.000,00	1,00000000000	
Class F	XS0357827459	50.000	1	N/A	N/A	50.000	120.736,19	-	120.736,19	50.000	50.000,00	1,00000000000	
<b>Total</b>		<b>263.200.000</b>	<b>5.264</b>			<b>217.462.796</b>	<b>1.491.494,53</b>	<b>3.583.524,00</b>	<b>5.075.018,53</b>	<b>213.879.272</b>			