

Cashflow analysis for the period

Total interest received	892,031	
Interest received on transaction accounts	60,744	
Liquidity available	5,340,000	
Reserve account available	4,500,000	
Receivables under hedging arrangements	459,196	
Total funds available		11,251,971
Company management expenses	28,393	
MPT fee	18,950	
Administration fee	1,624	
Third party fees	27,530	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	9,449	
Payments under hedging arrangements	63,194	
Interest on the Notes	1,253,322	
Shortfall Class D PDL Repayment	61	
Liquidity Facility Commitment Fee Subordinated Amount	9,449	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,411,971
Available after distribution of funds		9,840,000
Undrawn Liquidity Facility	5,340,000	
Reserve account	4,500,000	
Available liquidity		9,840,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	-

Collateral

Starting principal balance	86,630,467	
Principal redemptions and repayments	(1,990,040)	
Redemptions used to purchase further advances in February 2024	-	
Redemptions used to purchase further advances in March 2024	-	
Losses for the period	(61)	
Ending principal balance		84,640,367
Balance Reset Participation		-
Total balance E-MAC NL 2005-III		84,640,367
Redemptions reserved for purchase Further Advances in April 2024		-
Total balance Put Option Notes E-MAC NL 2005-III as per 25 April 2024		84,640,367

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	61	61	-
Total	-	61	61	-

Performance

	Last period	This period	Since issue
Prepayment rate	15.51%	8.86%	11.96%

Delinquency table	Number of loans	Balance	Percentage of total
Current	649	83,752,867	98.95%
31 - 60 days	-	-	0.00%
61 - 90 days	-	-	0.00%
91 - 120 days	3	577,500	0.68%
120+ days	1	310,000	0.37%
In repossession			
Total	653	84,640,367	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	3,207	61	12,945	5,108,148

Characteristics

Construction deposits	-		
Number of borrowers	653		
Number of loanparts	992		
	(weighted) average	Minimum	Maximum
Loan size borrower	129,618	3,625	452,500
Loan part size	85,323	1,721	450,000
Coupon	4.08%	1.999%	7.52%
Remaining maturity (months)	131	1	204
Remaining interest period (months)	41	1	159
Original interest period (months)	125	1	240
Seasoning (months)	173.2	2.0	254.0
Loan to Original Foreclosure Value (2)	72.1%	0.0%	127.1%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
Annuity	1,425,009	1.68%	37	3.73%	38,513.75	3.42%
Hybride (switch)	1,721	0.00%	1	0.10%	1,721.36	4.50%
Interest Only	72,198,098	85.30%	810	81.65%	89,133.45	4.09%
Investment	136,000	0.16%	1	0.10%	136,000.00	4.25%
Life	8,110,397	9.58%	98	9.88%	82,759.15	4.01%
Linear	13,882	0.02%	1	0.10%	13,882.47	4.50%
Savings	440,463	0.52%	13	1.31%	33,881.80	4.46%
STAR Aflossingsvrij	236,692	0.28%	9	0.91%	26,299.12	4.69%
Universal Life	2,078,105	2.46%	22	2.22%	94,459.31	4.20%
Total	84,640,367	100.00%	992	100.00%	85,322.95	4.08%

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
1	11,170,736	13.20%	96	9.68%	116,361.84	5.59%
12	2,897,213	3.42%	29	2.92%	99,903.90	6.74%
24	156,364	0.18%	6	0.60%	26,060.74	2.44%
36	310,000	0.37%	4	0.40%	77,500.00	2.61%
48	-	0.00%	-	0.00%	-	0.00%
60	7,464,237	8.82%	84	8.47%	88,859.97	3.53%
72	3,222,834	3.81%	37	3.73%	87,103.62	4.34%
84	1,351,161	1.60%	13	1.31%	103,935.44	2.84%
96	-	0.00%	-	0.00%	-	0.00%
108	30,720,062	36.29%	342	34.48%	89,824.74	3.64%
120	-	0.00%	-	0.00%	-	0.00%
132	-	0.00%	-	0.00%	-	0.00%
144	-	0.00%	-	0.00%	-	0.00%
156	-	0.00%	-	0.00%	-	0.00%
168	-	0.00%	-	0.00%	-	0.00%
180	8,230,110	9.72%	105	10.58%	78,382.00	2.96%
192	-	0.00%	-	0.00%	-	0.00%
204	-	0.00%	-	0.00%	-	0.00%
216	-	0.00%	-	0.00%	-	0.00%
228	-	0.00%	-	0.00%	-	0.00%
240	19,117,650	22.59%	276	27.82%	69,266.85	4.26%
252	-	0.00%	-	0.00%	-	0.00%
264	-	0.00%	-	0.00%	-	0.00%
276	-	0.00%	-	0.00%	-	0.00%
288	-	0.00%	-	0.00%	-	0.00%
300	-	0.00%	-	0.00%	-	0.00%
312	-	0.00%	-	0.00%	-	0.00%
324	-	0.00%	-	0.00%	-	0.00%
336	-	0.00%	-	0.00%	-	0.00%
348	-	0.00%	-	0.00%	-	0.00%
360	-	0.00%	-	0.00%	-	0.00%
Total	84,640,367	100.00%	992	100.00%	85,322.95	4.08%

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
<	2.50%	6,655,885	7.86%	97	9.78%	68,617.37	2.34%
2.50%	2.75%	5,816,794	6.87%	74	7.46%	78,605.33	2.63%
2.75%	3.00%	8,176,773	9.66%	85	8.57%	96,197.32	2.89%
3.00%	3.25%	4,665,531	5.51%	40	4.03%	116,638.28	3.12%
3.25%	3.50%	5,912,921	6.99%	67	6.75%	88,252.56	3.38%
3.50%	3.75%	3,893,744	4.60%	40	4.03%	97,343.61	3.65%
3.75%	4.00%	3,843,178	4.54%	49	4.94%	78,432.19	3.86%
4.00%	4.25%	12,859,429	15.19%	170	17.14%	75,643.70	4.15%
4.25%	4.50%	9,453,973	11.17%	123	12.40%	76,861.57	4.43%
4.50%	4.75%	4,329,892	5.12%	64	6.45%	67,654.56	4.64%
4.75%	5.00%	3,027,919	3.58%	34	3.43%	89,056.45	4.89%
5.00%	5.25%	3,576,049	4.22%	32	3.23%	111,751.53	5.07%
5.25%	5.50%	3,311,218	3.91%	28	2.82%	118,257.80	5.38%
5.50%	5.75%	1,150,927	1.36%	8	0.81%	143,865.88	5.64%
5.75%	6.00%	741,625	0.88%	8	0.81%	92,703.07	5.96%
6.00%	6.25%	719,493	0.85%	13	1.31%	55,345.63	6.20%
6.25%	6.50%	1,025,782	1.21%	15	1.51%	68,385.46	6.43%
6.50%	6.75%	340,115	0.40%	15	1.51%	113,371.67	6.67%
6.75%	7.00%	2,605,167	3.08%	23	2.32%	113,268.13	6.93%
7.00%	7.25%	702,330	0.83%	5	0.50%	140,465.94	7.17%
7.25%	7.50%	1,674,322	1.98%	12	1.21%	139,535.18	7.33%
7.50%	>	157,200	0.19%	2	0.20%	78,600.00	7.52%
Unknown	-	-	0.00%	-	0.00%	-	0.00%
Total		84,640,367	100.00%	992	100.00%	85,322.95	4.08%

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
Floating		11,270,736	13.32%	98	9.88%	115,007.52	5.58%
<	01/01/2025	4,260,631	5.03%	48	4.84%	88,763.15	4.82%
01/01/2025	01/01/2026	26,600,230	31.43%	360	36.29%	73,889.53	4.16%
01/01/2026	01/01/2027	8,103,301	9.57%	91	9.17%	89,047.27	3.69%
01/01/2027	01/01/2028	10,072,388	11.90%	113	11.39%	89,136.18	3.50%
01/01/2028	01/01/2029	4,101,012	4.85%	50	5.04%	82,020.24	3.97%
01/01/2029	01/01/2030	2,467,906	2.92%	30	3.02%	82,263.53	4.75%
01/01/2030	01/01/2031	4,293,455	5.07%	35	3.53%	122,670.15	2.94%
01/01/2031	01/01/2032	1,011,754	1.20%	21	2.12%	48,178.76	3.15%
01/01/2032	01/01/2033	1,216,003	1.44%	13	1.31%	93,538.68	3.31%
01/01/2033	01/01/2034	218,000	0.26%	2	0.20%	109,000.00	4.83%
01/01/2034	01/01/2035	1,025,131	1.21%	8	0.81%	128,141.42	3.16%
01/01/2035	01/01/2036	9,802,219	11.58%	116	11.69%	84,501.89	3.32%
01/01/2036	01/01/2037	172,600	0.20%	5	0.50%	34,520.00	2.89%
01/01/2037	01/01/2038	25,000	0.03%	2	0.20%	12,500.00	2.76%
01/01/2038	01/01/2039	-	0.00%	-	0.00%	-	0.00%
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%
01/01/2053	01/01/2054	-	0.00%	-	0.00%	-	0.00%
01/01/2054	>	-	0.00%	-	0.00%	-	0.00%
Total		84,640,367	100.00%	992	100.00%	85,322.95	4.08%

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2023 - 31-Dec-2023	55,754	0.07%	1	0.10%	55,753.93	2.10%	7.00
01-Jan-2024 - 31-Dec-2024	22,694	0.03%	2	0.20%	11,346.80	4.94%	1.23
01-Jan-2025 - 31-Dec-2025	1,054,399	1.25%	16	1.61%	65,899.94	3.97%	15.71
01-Jan-2026 - 31-Dec-2026	516,099	0.61%	10	1.01%	51,609.90	3.84%	27.65
01-Jan-2027 - 31-Dec-2027	320,447	0.38%	4	0.40%	80,111.63	3.38%	40.45
01-Jan-2028 - 31-Dec-2028	642,922	0.76%	9	0.91%	71,435.78	4.50%	51.01
01-Jan-2029 - 31-Dec-2029	769,141	0.91%	12	1.21%	64,095.06	4.08%	63.58
01-Jan-2030 - 31-Dec-2030	1,165,571	1.38%	18	1.81%	64,753.92	3.43%	76.14
01-Jan-2031 - 31-Dec-2031	1,519,466	1.80%	20	2.02%	75,973.32	4.31%	88.39
01-Jan-2032 - 31-Dec-2032	1,360,711	1.61%	15	1.51%	90,714.10	3.82%	97.93
01-Jan-2033 - 31-Dec-2033	997,592	1.18%	9	0.91%	110,843.59	4.85%	110.02
01-Jan-2034 - 31-Dec-2034	808,266	0.95%	7	0.71%	115,466.51	5.04%	121.17
01-Jan-2035 - 31-Dec-2035	64,212,419	75.87%	693	69.86%	92,658.61	4.08%	136.84
01-Jan-2036 - 31-Dec-2036	9,798,164	11.58%	126	12.70%	77,763.21	4.05%	141.33
01-Jan-2037 - 31-Dec-2037	857,325	1.01%	32	3.23%	26,791.42	3.83%	160.37
01-Jan-2038 - 31-Dec-2038	225,643	0.27%	9	0.91%	25,071.40	3.28%	167.81
01-Jan-2039 - 31-Dec-2039	164,937	0.19%	7	0.71%	23,562.43	3.20%	182.46
01-Jan-2040 - 31-Dec-2040	13,818	0.02%	1	0.10%	13,817.53	2.36%	194.00
01-Jan-2041 - 31-Dec-2041	135,000	0.16%	1	0.10%	135,000.00	3.30%	204.00
Total	84,640,367	100.00%	992	100.00%	85,322.95	4.08%	131.10

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		595,665	0.70%	10	1.01%	59,566.47	2.88%	115.24
<	50%	17,085,438	20.19%	303	30.54%	56,387.58	4.00%	131.55
50%	55%	4,089,564	4.83%	44	4.44%	92,944.64	3.91%	131.35
55%	60%	6,945,232	8.21%	74	7.46%	93,854.49	3.84%	132.05
60%	65%	6,630,206	7.83%	63	6.35%	105,241.37	4.25%	128.15
65%	70%	4,480,543	5.29%	49	4.94%	91,439.64	3.86%	134.38
70%	75%	9,959,575	11.77%	87	8.77%	114,477.87	4.17%	132.06
75%	80%	3,276,456	3.87%	31	3.13%	105,692.14	4.12%	135.45
80%	85%	9,227,905	10.90%	70	7.06%	131,827.21	4.40%	135.06
85%	90%	4,354,938	5.15%	49	4.94%	88,876.28	3.98%	138.22
90%	95%	2,041,287	2.41%	30	3.02%	68,042.89	3.81%	125.47
95%	100%	3,408,894	4.03%	44	4.44%	77,474.85	3.86%	127.00
100%	105%	1,136,966	1.34%	12	1.21%	94,747.19	3.80%	130.06
105%	110%	3,177,687	3.75%	33	3.33%	96,293.55	4.15%	124.99
110%	115%	954,064	1.13%	12	1.21%	79,505.36	4.21%	117.77
115%	120%	971,616	1.15%	12	1.21%	80,968.00	4.43%	122.59
120%	125%	5,934,831	7.01%	65	6.55%	91,305.09	4.46%	125.09
125%	>	369,500	0.44%	4	0.40%	92,375.00	3.55%	159.65
Unknown			0.00%	-	0.00%		0.00%	
Total		84,640,367	100.00%	992	100.00%	85,322.95	4.08%	131.10

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,691,116	3.18%	20	3.06%	134,555.79	3.34%	134.37
Utrecht	5,584,959	6.60%	38	5.82%	146,972.61	4.10%	129.39
Zeeland	2,632,749	3.11%	26	3.98%	101,259.58	4.29%	126.69
Zuid-Holland	18,329,423	21.66%	146	22.36%	125,543.99	3.97%	132.40
Flevoland	2,646,711	3.13%	21	3.22%	126,033.85	3.74%	130.44
Friesland	2,716,636	3.21%	24	3.68%	113,193.17	4.69%	127.70
Gelderland	10,292,849	12.16%	70	10.72%	147,040.70	4.18%	130.70
Groningen	3,785,008	4.47%	30	4.59%	126,166.94	4.27%	135.67
Limburg	5,654,514	6.68%	47	7.20%	120,308.80	4.45%	131.04
Noord-Brabant	15,267,010	18.04%	111	17.00%	137,540.63	4.09%	132.05
Noord-Holland	10,952,631	12.94%	87	13.32%	125,892.31	4.05%	129.31
Overijssel	4,086,760	4.83%	33	5.05%	123,841.22	3.71%	129.14
Unspecified		0.00%	-	0.00%		0.00%	
Total	84,640,367	100.00%	653	100.00%	129,617.71	4.08%	131.10

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	78,831,676	93.14%	600	91.88%	131,386.13	4.06%	130.81
Shop/House	220,000	0.26%	1	0.15%	220,000.00	4.05%	134.00
Condominium	4,860,192	5.74%	48	7.35%	101,254.01	4.29%	135.25
Farm House	638,500	0.75%	3	0.46%	212,833.33	3.96%	133.76
Condominium with garage	89,999	0.11%	1	0.15%	89,998.63	4.61%	134.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	84,640,367	100.00%	653	100.00%	129,617.71	4.08%	131.10

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	541,360	0.64%	40	6.13%	13,533.99	4.06%	131.32
25,000	1,783,776	2.11%	44	6.74%	40,540.35	3.89%	132.16
50,000	4,656,839	5.50%	72	11.03%	64,678.31	4.07%	130.60
75,000	11,257,731	13.30%	125	19.14%	90,061.85	3.81%	132.30
100,000	8,452,478	9.99%	74	11.33%	114,222.68	4.00%	132.04
125,000	11,434,737	13.51%	83	12.71%	137,767.91	4.20%	132.69
150,000	12,121,505	14.32%	75	11.49%	161,620.07	3.95%	125.29
175,000	8,865,517	10.47%	47	7.20%	188,628.02	3.97%	129.72
200,000	5,835,331	6.89%	27	4.13%	216,123.38	4.21%	127.95
225,000	5,050,458	5.97%	21	3.22%	240,497.99	4.33%	129.29
250,000	4,200,497	4.96%	16	2.45%	262,531.09	3.75%	130.16
275,000	2,291,722	2.71%	8	1.23%	286,465.27	4.14%	138.75
300,000	1,568,972	1.85%	5	0.77%	313,794.47	4.17%	134.92
325,000	700,000	0.83%	2	0.31%	350,000.00	5.29%	141.18
350,000	365,531	0.43%	1	0.15%	365,531.00	3.18%	139.90
375,000	1,578,412	1.86%	4	0.61%	394,602.92	4.32%	138.74
400,000	815,002	0.96%	2	0.31%	407,501.02	5.85%	139.53
425,000	2,668,000	3.15%	6	0.92%	444,666.63	4.94%	138.95
450,000	452,500	0.53%	1	0.15%	452,500.00	3.55%	134.00
475,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	84,640,367	100.00%	653	100.00%	129,617.71	4.08%	131.10