

E-MAC DE 2005-I Investor Report February 2024

Cashflow analysis for the period

Total interest received	245,520	
Interest received on transaction accounts	32,072	
Post Foreclosure Proceeds	81,683	
Liquidity available	1,800,000	
Reserve account available	-	
Receivables under hedging arrangements	71,564	
Total funds available		2,230,839
Company management expenses	37,558	
MPT fee	26,724	
Administration fee	12,100	
Post Foreclosure Fee	30,164	
Third party fees	58,858	
Liquidity Facility Commitment fee	-	
Repayment funded Liquidity Facility loan previous period	91,117	
Other amounts due and payable to Liquidity Facility provider	18,187	
Payments under hedging arrangements	304	
Interest on the Notes	171,876	
PDL Repayment	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		446,890
Available after distribution of funds		1,783,949
Undrawn Liquidity Facility	-	
Liquidity Facility Stand By Ledger	1,783,949	
Reserve account funding	-	
Available liquidity		1,783,949
Net cashflow		-
Liquidity Facility		
Undrawn Liquidity Facility start period	1,708,883	
Repayment funded Liquidity Facility loan previous period	91,117	
Liquidity available	1,800,000	
Liquidity Facility Drawing this period	16,051	
Undrawn Liquidity Facility	1,783,949	
Of which Stand-By Drawing	1,783,949	

* Note:
Following the downgrade of Deutsche Bank by Fitch on September 28, 2017 as Liquidity Facility Provider, the Issuer has made a Liquidity Facility Standby Drawing on November 27, 2017. Currently the Issuer has been notified by the Liquidity Facility Provider that the facility will not be renewed. As a consequence, until a replacement is found by the Issuer, the Standby Drawing remains in place.

As a consequence of the downgrade, on June 21 2019 ABN AMRO Bank N.V. has acceded to the transaction as Transaction Account Bank. The Collection Account remains with the GIC Provider, Deutsche Bank A.G. Frankfurt Branch. On a weekly basis cash collected is transferred to the Operating Account at the Issuer Account Bank. All other Transaction Accounts are transferred to ABN AMRO Bank N.V.

Collateral

Starting current balance per 1 November 2023	15,044,860
To be disbursed per 1 November 2023	-
Starting principal balance 1 November 2023	15,044,860
Principal redemptions and repayments	(614,365)
Loans re-assigned to Seller	-
Loans assigned (substituted)	-
Further Advances bought	-
Losses for the period	(46,760)
Ending principal balance	14,383,735
Balance Reset Participation	-
Total balance E-MAC DE 2005-I	14,383,735

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Class E	2,692,581	46,760	-	2,739,341
Total	2,692,581	46,760	-	2,739,341

Performance

	Last Period	This period	Since issue
Prepayment rate	7.64%	13.16%	14.43%

Delinquent payments	Delinquent amount	Principal	As percentage of total	Number of loans	As percentage of total
Current		10,127,674	70.4%	142	75.5%
1 - 30	11,263	1,716,008	11.9%	21	11.2%
31 - 60	7,172	740,132	5.1%	7	3.7%
61 - 90	1,907	28,471	0.2%	2	1.1%
91 - 120	1,602	107,814	0.7%	1	0.5%
121 - 150	5,321	141,645	1.0%	3	1.6%
> 150	146,115	1,521,991	10.6%	12	6.4%
Total	173,380	14,383,735	100.0%	188	100.0%

	Last period	This period	Net Recovered	Total
Aggregate principal losses	-	46,760	25,939	23,021,496

Summary - Total Portfolio

Characteristics

Amounts to be disbursed	-			
Number of borrowers	188			
Number of loans parts	219			
	(Weighted) average	Minimum	Maximum	
Borrower size	76,509	15,626.94	385,946	
Loan part size	65,679	4,648.65	385,946	
Coupon	4.80%	2.70%	8.08%	
Remaining maturity (months)	203.9	18	536	
Remaining interest period (months)	6.8	1	59	
Original interest period (months)	38.1	6	120	
Seasoning (months)	228.8	202.5	238.2	
Loan to Lending Value	84.5%	1.0%	120.0%	
	Value	As % of number of loans	As % Outstanding principal amount	
Investment properties	8,692,673	67.55%	60.43%	
Owner occupied	5,691,062	32.45%	39.57%	

Redemption type	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
Annuity	11,498,803	79.9%	182	83.1%	63,180	4.93%	203.3
Interest Only With Life Insurance Redemption	1,700,535	11.8%	22	10.0%	77,297	4.39%	192.3
Interest Only With Building Savings Account Redemption	1,184,397	8.2%	15	6.8%	78,960	4.15%	226.9
Interest Only	-	0.0%	-	0.0%	-	0.00%	-
Total	14,383,735	100.0%	219	100.0%	65,679	4.80%	203.9

Interest term	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
0 - 12	3,855,332	26.8%	58	26.5%	66,471	7.25%	159.1
13 - 24	3,523,163	24.5%	56	25.6%	62,914	4.36%	226.7
25 - 36	-	0.0%	-	0.0%	-	0.00%	-
37 - 48	-	0.0%	-	0.0%	-	0.00%	-
49 - 60	6,674,196	46.4%	102	46.6%	65,433	3.59%	218.0
61 - 72	-	0.0%	-	0.0%	-	0.00%	-
73 - 84	-	0.0%	-	0.0%	-	0.00%	-
85 - 96	-	0.0%	-	0.0%	-	0.00%	-
97 - 108	-	0.0%	-	0.0%	-	0.00%	-
109 - 125	331,044	2.3%	3	1.4%	110,348	5.36%	199.6
126 - 132	-	0.0%	-	0.0%	-	0.00%	-
132 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	14,383,735	100.0%	219	100.0%	65,679	4.80%	203.9

Mortgage coupons	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
0% - 3.00%	1,457,696	10.1%	21	9.6%	69,414	2.73%	293.0
3.00% - 3.25%	-	0.0%	-	0.0%	-	0.00%	-
3.25% - 3.50%	5,970,248	41.5%	89	40.6%	67,081	3.31%	226.7
3.50% - 3.75%	301,794	2.1%	5	2.3%	60,359	3.56%	275.3
3.75% - 4.00%	-	0.0%	-	0.0%	-	0.00%	-
4.00% - 4.25%	659,899	4.6%	10	4.6%	65,990	4.17%	248.6
4.25% - 4.50%	175,151	1.2%	1	0.5%	175,151	4.28%	246.0
4.50% - 4.75%	-	0.0%	-	0.0%	-	0.00%	-
4.75% - 5.00%	236,293	1.6%	3	1.4%	78,764	4.96%	207.2
5.00% - 5.25%	-	0.0%	-	0.0%	-	0.00%	-
5.25% - 5.50%	320,658	2.2%	4	1.8%	80,164	5.27%	121.2
5.50% - 5.75%	247,952	1.7%	5	2.3%	49,590	5.60%	167.4
5.75% - 6.00%	347,828	2.4%	4	1.8%	86,957	5.84%	185.6
6.00% - 6.25%	4,666,217	32.4%	77	35.2%	60,600	7.39%	143.2
Total	14,383,735	100.0%	219	100.0%	65,679	4.80%	203.9

Interest reset date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2014 - 31-Dec-2017	554,571	3.9%	5	2.3%	110,914	4.92%	217.2
01-Jan-2018 - 31-Dec-2018	98,641	0.7%	1	0.5%	98,641	4.20%	242.0
01-Jan-2019 - 31-Dec-2019	169,003	1.2%	2	0.9%	84,502	4.64%	173.4
01-Jan-2020 - 31-Dec-2020	86,795	0.6%	1	0.5%	86,795	4.20%	382.0
01-Jan-2021 - 31-Dec-2021	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2022 - 31-Dec-2022	112,326	0.8%	1	0.5%	112,326	4.20%	239.0
01-Jan-2023 - 31-Dec-2023	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2024 - 31-Dec-2024	8,487,461	59.0%	129	58.9%	65,794	5.02%	199.7
01-Jan-2025 - 31-Dec-2025	2,845,430	19.8%	45	20.5%	63,232	4.66%	181.3
01-Jan-2026 - 31-Dec-2111	2,029,508	14.1%	35	16.0%	57,986	4.17%	240.7
Total	14,383,735	100.0%	219	100.0%	65,679	4.80%	203.9

Legal Maturity	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2024 - 31-Dec-2025	4,649	0.0%	1	0.5%	4,649	7.55%	18.0
01-Jan-2026 - 31-Dec-2027	246,137	1.7%	4	1.8%	61,534	3.50%	26.2
01-Jan-2028 - 31-Dec-2029	815,410	5.7%	11	5.0%	74,128	6.79%	66.4
01-Jan-2030 - 31-Dec-2031	807,706	5.6%	13	5.9%	62,131	4.34%	81.6
01-Jan-2032 - 31-Dec-2033	759,115	5.3%	16	7.3%	47,445	6.39%	107.5
01-Jan-2034 - 31-Dec-2035	904,056	6.3%	13	5.9%	69,543	5.37%	134.1
01-Jan-2036 - 31-Dec-2037	1,918,890	13.3%	33	15.1%	58,148	6.91%	153.1
01-Jan-2038 - 31-Dec-2039	1,561,659	10.9%	25	11.4%	62,466	5.53%	179.6
01-Jan-2040 - 31-Dec-2041	1,475,724	10.3%	17	7.8%	86,807	4.85%	200.4
01-Jan-2042 - 31-Dec-2043	691,003	4.8%	13	5.9%	53,154	3.92%	220.4
01-Jan-2044 - 31-Dec-2045	1,107,816	7.7%	18	8.2%	61,545	3.90%	248.1
01-Jan-2046 - 31-Dec-2047	1,695,218	11.8%	28	12.8%	60,544	3.46%	279.8
01-Jan-2048 - 31-Dec-2137	2,396,353	16.7%	27	12.3%	88,754	3.13%	344.6
Total	14,383,735	100.0%	219	100.0%	65,679	4.80%	203.9

Loan to Foreclosure Value Loans	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
0% - 60%	753,879	5.2%	21	11.2%	35,899	5.02%	110.2
60% - 70%	891,663	6.2%	13	6.9%	68,589	3.86%	192.9
70% - 80%	3,387,698	23.6%	44	23.4%	76,993	4.40%	186.9
80% - 90%	5,360,534	37.3%	72	38.3%	74,452	4.91%	233.8
90% - 100%	2,256,399	15.7%	22	11.7%	102,564	5.76%	192.2
100% - 110%	417,612	2.9%	4	2.1%	104,403	4.87%	241.5
110% - 120%	1,315,951	9.1%	12	6.4%	109,663	4.25%	195.0
120% - 130%	-	0.0%	-	0.0%	-	0.00%	-
Total	14,383,735	100.0%	188	100.0%	76,509	4.80%	203.9

Province	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
Baden-Württemberg	1,628,206	11.3%	19	10.1%	85,695	4.58%	188.2
Bayern	895,696	6.2%	11	5.9%	81,427	4.67%	232.5
Berlin	1,218,362	8.5%	18	9.6%	67,687	5.23%	180.6
Brandenburg	591,946	4.1%	6	3.2%	98,658	4.16%	260.7
Bremen	-	0.0%	-	0.0%	-	0.00%	-
Hamburg	40,172	0.3%	1	0.5%	40,172	2.70%	394.0
Hessen	152,309	1.1%	3	1.6%	50,770	6.17%	180.4
Mecklenburg-Vorpommern	-	0.0%	-	0.0%	-	0.00%	-
Niedersachsen	618,691	4.3%	6	3.2%	103,098	4.72%	294.1
Nordrhein-Westfalen	2,558,560	17.8%	37	19.7%	69,150	4.29%	230.4
Rheinland-Pfalz	871,603	6.1%	8	4.3%	108,950	4.48%	180.8
Saarland	46,707	0.3%	1	0.5%	46,707	3.30%	65.0
Sachsen	4,601,886	32.0%	61	32.4%	75,441	5.13%	183.1
Sachsen-Anhalt	830,980	5.8%	13	6.9%	63,922	5.18%	204.9
Schleswig-Holstein	180,754	1.3%	1	0.5%	180,754	4.98%	203.0
Thüringen	147,963	1.0%	3	1.6%	49,321	5.37%	129.2
Unspecified	-	0.0%	-	0.0%	-	0.00%	-
Total	14,383,735	100.0%	188	100.0%	76,509	4.80%	203.9

Property type	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	Percentage owner occupied	Percentage investment
Einfamilienhaus	3,913,353	27.2%	39	20.7%	100,342	97.4%	2.6%
Hochhaus/apartment	9,928,402	69.0%	144	76.6%	68,947	12.5%	87.5%
Mehrfamilienhaus	-	0.0%	-	0.0%	-	0.0%	0.0%
Zweifamilienhaus	541,981	3.8%	5	2.7%	108,396	100.0%	0.0%
Wohn- und Geschäftshaus	-	0.0%	-	0.0%	-	0.0%	0.0%
unspecified	-	0.0%	-	0.0%	-	0.0%	0.0%
Total	14,383,735	100.0%	188	100.0%	76,509	32.4%	67.6%

Loansize	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
0 - 100.000	8,779,941	61.0%	148	78.7%	59,324	4.76%	199.2
100.000 - 150.000	3,370,695	23.4%	28	14.9%	120,378	4.61%	217.2
150.000 - 200.000	1,646,979	11.5%	10	5.3%	164,698	4.88%	222.8
200.000 - 250.000	200,274	1.4%	1	0.5%	200,274	3.30%	290.0
250.000 - 300.000	-	0.0%	-	0.0%	-	0.00%	-
300.000 - 350.000	-	0.0%	-	0.0%	-	0.00%	-
350.000 - 400.000	385,946	2.7%	1	0.5%	385,946	8.08%	70.0
400.000 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	14,383,735	100.0%	188	100.0%	76,509	4.80%	203.9