

Cashflow analysis for the period

Total interest received	441,152	
Interest received on transaction accounts	43,246	
Liquidity available	1,500,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	78,845	
Total funds available		6,063,244
Company management expenses	6,050	
MIPT fee	7,369	
Administration fee	763	
Third party fees	12,676	
Liquidity Facility fee	2,300	
Payments under hedging arrangements	87,321	
Interest on the Notes	446,517	
Shortfall Class A PDL Repayment	48	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		563,244
Available after distribution of funds		5,500,000
Undrawn Liquidity Facility	1,500,000	
Reserve account	4,000,000	
Available liquidity		5,500,000
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandsche Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	23,977,359
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	27,245,861

*** Reference is made to the notice dated 16 September 2019:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, as of next period no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Collateral

Starting principal balance	40,683,457
Substitution in October 2023	-
Further Advances bought in October 2023	-
Principal redemptions and repayments	(996,365)
Repurchase of loans with Non-NHG part	-
Losses for the period	(48)
Ending principal balance	39,687,043
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	39,687,043
Redemptions applied for purchase Further Advances on January 2024	-
Substitution of loans on January 2024	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th January 2024	39,687,043

Principal Deficiency Ledger

Class A	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Total	-	48	48	-

Performance

	Last period	This period	Since issue
Prepayment rate	7.34%	6.29%	10.39%

Delinquency table	Number of loans	Balance	Percentage of total
Current	307	39,418,767	99.32%
31 - 60 days	1	131,989	0.33%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	1	136,287	0.34%
In repossession	-	-	0.00%
Total	309	39,687,043	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	48	628	340,201

Characteristics

Number of borrowers	309		
Number of loanparts	599		
	(weighted) average	Minimum	Maximum
Loan size borrower	128,437	6,243	264,800
Loan part size	66,255	1,103	190,000
Coupon	4.40%	1.24%	6.05%
Remaining maturity (months)	155	6	185
Remaining interest period (months)	96	1	183
Original interest period (months)	248	1	360
Seasoning (months)	169.5	2.0	200.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2024 - 31-Dec-2024	60,222	0.15%	3	0.50%	20,073.90	1.42%	6.20
01-Jan-2025 - 31-Dec-2025	56,218	0.14%	1	0.17%	56,218.44	4.56%	20.00
01-Jan-2026 - 31-Dec-2026	236,020	0.59%	5	0.83%	47,204.01	4.00%	29.15
01-Jan-2027 - 31-Dec-2027	453,227	1.14%	14	2.34%	32,373.34	4.44%	43.81
01-Jan-2028 - 31-Dec-2028	227,749	0.57%	9	1.50%	25,305.44	4.29%	54.68
01-Jan-2029 - 31-Dec-2029	510,213	1.29%	8	1.34%	63,776.58	3.99%	66.53
01-Jan-2030 - 31-Dec-2030	321,990	0.81%	8	1.34%	40,248.80	4.92%	79.88
01-Jan-2031 - 31-Dec-2031	485,903	1.22%	9	1.50%	53,989.22	4.11%	91.27
01-Jan-2032 - 31-Dec-2032	1,352,147	3.41%	27	4.51%	50,079.53	4.12%	103.60
01-Jan-2033 - 31-Dec-2033	643,782	1.62%	12	2.00%	53,648.53	4.58%	115.97
01-Jan-2034 - 31-Dec-2034	370,674	0.93%	5	0.83%	74,134.79	4.33%	127.37
01-Jan-2035 - 31-Dec-2035	124,181	0.31%	2	0.33%	62,090.33	4.90%	141.00
01-Jan-2036 - 31-Dec-2036	321,193	0.81%	3	0.50%	107,064.47	4.33%	148.35
01-Jan-2037 - 31-Dec-2037	33,367,049	84.08%	475	79.30%	70,246.42	4.43%	164.02
01-Jan-2038 - 31-Dec-2038	1,139,480	2.87%	16	2.67%	71,217.52	4.12%	169.53
01-Jan-2039 - 31-Dec-2039	16,995	0.04%	2	0.33%	8,497.31	4.24%	184.47
Total	39,687,043	100.00%	599	100.00%	66,255.50	4.40%	154.73

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts	WAC	WAM
NHG		39,687,043	100.00%	599	100.00%	66,255.50	4.40%	154.73
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		39,687,043	100.00%	599	100.00%	66,255.50	4.40%	154.73

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,297,530	3.27%	12	3.88%	108,127.49	4.91%	163.95
Utrecht	2,043,956	5.15%	17	5.50%	120,232.72	4.42%	146.34
Zeeland	1,738,950	4.38%	16	5.18%	108,684.39	4.42%	154.47
Zuid-Holland	9,146,268	23.05%	70	22.65%	130,660.97	4.19%	153.63
Flevoland	912,332	2.30%	6	1.94%	152,055.35	4.18%	156.59
Friesland	1,478,871	3.73%	15	4.85%	98,591.40	4.24%	157.44
Gelderland	3,960,139	9.98%	27	8.74%	146,671.80	4.45%	152.64
Groningen	1,553,874	3.92%	16	5.18%	97,117.13	4.51%	158.39
Limburg	4,342,469	10.94%	35	11.33%	124,070.55	4.60%	153.77
Noord-Brabant	6,055,121	15.26%	43	13.92%	140,816.77	4.28%	153.80
Noord-Holland	4,266,212	10.75%	33	10.68%	129,279.16	4.45%	156.71
Overijssel	2,891,321	7.29%	19	6.15%	152,174.80	4.70%	159.59
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	39,687,043	100.00%	309	100.00%	128,437.03	4.40%	154.73

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	33,622,423	84.72%	258	83.50%	130,319.47	4.49%	154.02
Condominium	5,852,759	14.75%	50	16.18%	117,055.18	3.87%	158.46
Farm House	211,862	0.53%	1	0.32%	211,861.59	4.75%	165.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	39,687,043	100.00%	309	100.00%	128,437.03	4.40%	154.73

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.35%	9	2.91%	15,325.48	4.76%	163.57
25,000	50,000	2.14%	21	6.80%	40,522.77	4.47%	144.71
50,000	75,000	4.94%	31	10.03%	63,255.59	4.53%	147.74
75,000	100,000	8.60%	39	12.62%	87,516.80	4.61%	153.12
100,000	125,000	12.46%	44	14.24%	112,425.45	4.48%	153.47
125,000	150,000	18.52%	53	17.15%	138,695.91	4.38%	154.92
150,000	175,000	17.14%	42	13.59%	161,986.83	4.13%	152.26
175,000	200,000	17.87%	38	12.30%	186,606.86	4.31%	159.62
200,000	225,000	11.21%	21	6.80%	211,797.03	4.63%	155.65
225,000	250,000	4.16%	7	2.27%	235,701.30	4.55%	156.99
250,000	275,000	2.61%	4	1.29%	258,575.00	4.20%	160.39
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	39,687,043	100.00%	309	100.00%	128,437.03	4.40%	154.73