

E-MAC Program - Compartment NL 2006-III Investor report January 2024

Cashflow analysis for the period

Total interest received	1,344,851	
Interest received on transaction accounts	39,102	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	414,309	
Total funds available		8,198,262
Company management expenses	6,050	
MPT fee	22,122	
Administration fee	2,127	
Third party fees	98,660	
Liquidity Facility fee	7,360	
Payments under hedging arrangements	457,668	
Interest on the Notes	1,203,151	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	1,124	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,798,262
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	5,432,524.02

Collateral

Starting principal balance	113,434,454	
Prefunding purchase	-	
Further Advances bought	-	
Principal redemptions and repayments	(3,839,321)	
Losses for the period	(1,124)	
Ending principal balance		109,594,009
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-III		109,594,009
Redemptions reserved for Substitution in January 2024		-
Redemptions reserved for purchase Further Advances in January 2024		-
Total balance Put Option Notes E-MAC NL 2006-III		109,594,009

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	1,124	1,124	-
Total	-	1,124	1,124	-

Performance

	Last period	This period	Since issue
Prepayment rate	13.53%	12.64%	10.92%

Delinquency table	Number of loans	Balance	Percentage of total
Current	698	107,328,444	97.93%
31 - 60 days	4	1,046,240	0.95%
61 - 90 days	1	320,000	0.29%
91 - 120 days	-	-	0.00%
120+ days	4	899,325	0.82%
In repossession	-	-	-
Total	707	109,594,008.72	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	1,777	1,124	109,423	6,124,967

Characteristics

Number of borrowers	707		
Number of loanparts	1093		
	(weighted) average	Minimum	Maximum
Loan size borrower	155,013	1,360	644,453
Loan part size	100,269	1,338	540,000
Coupon	4.41%	1.39%	7.92%
Remaining maturity (months)	148	1	187
Remaining interest period (months)	49	1	175
Original interest period (months)	148	1	360
Seasoning (months)	147.2	1.0	217.0
Loan to Original Foreclosure Value (2)	81.1%	0.2%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	40,375	0.04%	2	0.18%	20,187.30	4.20%	57.51
Annuity	2,758,787	2.52%	55	5.03%	50,159.77	4.05%	145.12
Hybride (switch)	404,681	0.37%	5	0.46%	80,936.13	4.67%	142.77
Interest Only	91,332,797	83.34%	842	77.04%	108,471.25	4.43%	151.59
Investment	866,351	0.79%	14	1.28%	61,882.23	4.79%	149.41
Life	10,730,807	9.79%	121	11.07%	88,684.36	4.31%	126.22
Life (external policy)	65,000	0.06%	1	0.09%	65,000.00	7.61%	156.00
Savings	1,179,378	1.08%	22	2.01%	53,608.08	4.60%	144.98
STAR Aflossingsvrij	89,205	0.08%	4	0.37%	22,301.33	4.67%	153.64
Universal Life	2,126,628	1.94%	27	2.47%	78,764.00	4.04%	136.35
Total	109,594,009	100.00%	1,093	100.00%	100,268.99	4.41%	148.49

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	14,092,305	12.86%	104	9.52%	135,502.93	5.76%	151.92
12	4,072,028	3.72%	29	2.65%	140,414.75	6.94%	145.79
24	262,000	0.24%	4	0.37%	65,500.00	5.17%	141.75
36	2,143,569	1.96%	16	1.46%	133,973.06	4.95%	139.90
48	60	0.00%	-	0.00%	-	0.00%	-
60	7,153,539	6.53%	70	6.40%	102,193.42	3.68%	150.18
72	3,691,847	3.37%	30	2.74%	123,061.55	4.25%	148.51
84	1,449,576	1.32%	12	1.10%	120,797.97	2.72%	149.95
96	-	0.00%	-	0.00%	-	0.00%	-
108	34,677,436	31.64%	316	28.91%	109,738.72	3.59%	149.79
120	-	0.00%	-	0.00%	-	0.00%	-
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	4,640,238	4.23%	47	4.30%	98,728.46	2.90%	144.04
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	26,266,125	23.97%	326	29.83%	80,570.94	4.69%	145.53
240	252	0.00%	-	0.00%	-	0.00%	-
252	264	0.00%	-	0.00%	-	0.00%	-
264	276	0.00%	-	0.00%	-	0.00%	-
276	288	0.00%	-	0.00%	-	0.00%	-
288	300	0.65%	13	1.19%	54,670.86	4.86%	135.09
300	312	0.00%	-	0.00%	-	0.00%	-
312	324	0.00%	-	0.00%	-	0.00%	-
324	336	0.00%	-	0.00%	-	0.00%	-
336	348	0.00%	-	0.00%	-	0.00%	-
348	360	10,434,625	126	11.53%	82,814.48	4.92%	151.54
360	>	0.00%	-	0.00%	-	0.00%	-
Total	109,594,009	100.00%	1,093	100.00%	100,268.99	4.41%	148.49

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	3,284,291	3.00%	40	3.66%	82,107.29	2.30%	149.14
2.50%	2.75%	5,923,507	5.40%	61	5.58%	97,106.67	2.63%	147.97
2.75%	3.00%	7,052,342	6.43%	65	5.95%	108,497.57	2.87%	149.67
3.00%	3.25%	7,388,354	6.74%	64	5.86%	115,443.04	3.14%	147.03
3.25%	3.50%	6,485,877	5.92%	70	6.40%	92,655.39	3.38%	147.02
3.50%	3.75%	8,074,396	7.37%	77	7.04%	104,862.29	3.68%	149.67
3.75%	4.00%	3,302,194	3.01%	31	2.84%	106,522.39	3.84%	150.50
4.00%	4.25%	6,117,552	5.58%	59	5.40%	103,687.32	4.16%	149.75
4.25%	4.50%	7,302,186	6.66%	80	7.32%	91,277.33	4.45%	148.16
4.50%	4.75%	9,036,527	8.25%	102	9.33%	88,593.40	4.67%	145.91
4.75%	5.00%	18,899,664	17.25%	217	19.85%	87,095.23	4.89%	148.35
5.00%	5.25%	7,979,323	7.28%	85	7.78%	93,874.39	5.12%	145.24
5.25%	5.50%	4,253,354	3.88%	35	3.20%	121,524.41	5.37%	152.65
5.50%	5.75%	828,240	0.76%	7	0.64%	118,320.07	5.56%	152.41
5.75%	6.00%	4,674,909	4.27%	27	2.47%	173,144.76	5.95%	154.49
6.00%	6.25%	740,821	0.68%	8	0.73%	92,602.61	6.19%	144.56
6.25%	6.50%	600,933	0.55%	11	1.01%	54,630.27	6.39%	145.29
6.50%	6.75%	455,700	0.42%	3	0.27%	151,900.00	6.66%	153.95
6.75%	7.00%	2,558,979	2.33%	20	1.83%	127,948.97	6.88%	141.04
7.00%	7.25%	587,110	0.54%	6	0.55%	97,851.60	7.13%	142.14
7.25%	7.50%	2,222,298	2.03%	16	1.46%	138,893.65	7.30%	153.10
7.50%	>	1,825,450	1.67%	9	0.82%	202,827.77	7.77%	153.85
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		109,594,009	100.00%	1,093	100.00%	100,268.99	4.41%	148.49

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		14,092,305	12.86%	104	9.52%	135,502.93	5.76%	151.92
<	01/01/2024	270,100	0.25%	3	0.27%	90,033.20	5.61%	72.61
01/01/2024	01/01/2025	7,927,416	7.23%	67	6.13%	118,319.64	4.83%	141.25
01/01/2025	01/01/2026	1,743,644	1.59%	18	1.65%	96,869.11	4.28%	147.72
01/01/2026	01/01/2027	46,217,448	42.17%	503	46.02%	91,883.59	4.32%	146.49
01/01/2027	01/01/2028	9,961,332	9.09%	93	8.51%	107,111.09	3.56%	151.38
01/01/2028	01/01/2029	4,979,890	4.54%	45	4.12%	110,664.21	3.94%	147.03
01/01/2029	01/01/2030	3,016,245	2.75%	20	1.83%	150,812.24	4.10%	150.05
01/01/2030	01/01/2031	2,322,388	2.12%	24	2.20%	96,766.19	2.65%	144.20
01/01/2031	01/01/2032	1,992,439	1.82%	24	2.20%	83,018.30	3.85%	129.55
01/01/2032	01/01/2033	1,349,512	1.23%	15	1.37%	89,967.45	4.51%	136.85
01/01/2033	01/01/2034	220,102	0.20%	4	0.37%	55,025.49	4.99%	122.25
01/01/2034	01/01/2035	274,025	0.25%	5	0.46%	54,804.99	4.11%	138.00
01/01/2035	01/01/2036	511,500	0.47%	5	0.46%	102,300.00	3.40%	150.00
01/01/2036	01/01/2037	14,551,975	13.28%	157	14.36%	92,687.74	4.42%	152.92
01/01/2037	01/01/2038	93,689	0.09%	5	0.46%	18,737.88	5.12%	162.34
01/01/2038	01/01/2039	70,000	0.06%	1	0.09%	70,000.00	5.96%	175.00
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%	-
01/01/2053	>	-	0.00%	-	0.00%	-	0.00%	-
Total		109,594,009	100.00%	1,093	100.00%	100,268.99	4.41%	148.49

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2023 - 31-Dec-2023	20,440	0.02%	1	0.09%	20,439.62	6.82%	2.00
01-Jan-2024 - 31-Dec-2024	229,356	0.21%	3	0.27%	76,451.93	5.37%	9.25
01-Jan-2025 - 31-Dec-2025	26,000	0.02%	1	0.09%	26,000.00	2.54%	21.00
01-Jan-2026 - 31-Dec-2026	280,384	0.26%	10	0.91%	28,038.42	4.77%	32.86
01-Jan-2027 - 31-Dec-2027	501,443	0.46%	11	1.01%	45,585.74	4.46%	43.39
01-Jan-2028 - 31-Dec-2028	218,545	0.20%	5	0.46%	43,709.00	4.01%	53.73
01-Jan-2029 - 31-Dec-2029	814,201	0.74%	12	1.10%	67,850.06	4.60%	68.89
01-Jan-2030 - 31-Dec-2030	561,372	0.51%	7	0.64%	80,196.01	4.20%	78.52
01-Jan-2031 - 31-Dec-2031	2,390,889	2.18%	33	3.02%	72,451.19	4.09%	91.22
01-Jan-2032 - 31-Dec-2032	1,325,743	1.21%	20	1.83%	66,287.15	3.96%	104.53
01-Jan-2033 - 31-Dec-2033	468,798	0.43%	10	0.91%	46,879.76	4.17%	114.64
01-Jan-2034 - 31-Dec-2034	596,166	0.54%	9	0.82%	66,240.66	4.78%	127.78
01-Jan-2035 - 31-Dec-2035	365,154	0.33%	5	0.46%	73,030.78	4.20%	139.74
01-Jan-2036 - 31-Dec-2036	89,960,616	82.09%	842	77.04%	106,841.59	4.40%	152.67
01-Jan-2037 - 31-Dec-2037	11,419,751	10.42%	107	9.79%	106,726.65	4.53%	156.18
01-Jan-2038 - 31-Dec-2038	308,210	0.28%	11	1.01%	28,019.12	4.63%	173.21
01-Jan-2039 - 31-Dec-2039	106,941	0.10%	6	0.55%	17,823.47	4.11%	184.17
Total	109,594,009	100.00%	1,093	100.00%	100,268.99	4.41%	148.49

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		755,244	0.69%	12	1.10%	62,936.98	2.87%	133.52
<	50%	15,267,888	13.93%	274	25.07%	55,722.22	4.21%	147.27
50%	55%	4,503,810	4.11%	47	4.30%	95,825.75	3.99%	152.32
55%	60%	5,546,369	5.06%	50	4.57%	110,927.37	3.93%	150.43
60%	65%	3,689,481	3.37%	36	3.29%	102,485.59	4.57%	149.19
65%	70%	5,010,535	4.57%	43	3.93%	116,524.07	4.27%	147.15
70%	75%	9,612,823	8.77%	73	6.68%	131,682.50	4.18%	150.79
75%	80%	6,162,907	5.62%	50	4.57%	123,258.13	4.49%	145.38
80%	85%	11,034,275	10.07%	76	6.95%	145,187.83	4.98%	151.73
85%	90%	7,206,273	6.58%	55	5.03%	131,023.14	4.42%	149.93
90%	95%	9,515,708	8.68%	63	5.76%	151,042.99	5.28%	152.70
95%	100%	5,598,051	5.11%	57	5.22%	98,211.42	4.23%	147.56
100%	105%	2,575,932	2.35%	31	2.84%	83,094.59	4.35%	153.63
105%	110%	3,771,145	3.44%	39	3.57%	96,696.02	4.21%	148.86
110%	115%	2,369,678	2.16%	23	2.10%	103,029.48	4.44%	145.15
115%	120%	3,361,230	3.07%	29	2.65%	115,904.47	4.78%	146.88
120%	125%	12,637,188	11.53%	126	11.53%	100,295.15	4.16%	142.45
125%	>	975,472	0.89%	9	0.82%	108,385.80	4.12%	146.14
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		109,594,009	100.00%	1,093	100.00%	100,268.99	4.41%	148.49

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,922,489	1.75%	16	2.26%	120,155.55	4.74%	149.26
Utrecht	5,602,081	5.11%	33	4.67%	169,760.04	4.36%	150.78
Zeeland	2,781,067	2.54%	22	3.11%	126,412.14	4.21%	148.23
Zuid-Holland	22,987,127	20.97%	147	20.79%	156,375.02	4.45%	146.26
Flevoland	2,940,042	2.68%	18	2.55%	163,335.66	4.12%	146.64
Friesland	3,451,400	3.15%	26	3.68%	132,746.17	4.77%	152.23
Gelderland	14,967,951	13.66%	89	12.59%	168,179.22	4.43%	148.36
Groningen	2,602,203	2.37%	22	3.11%	118,281.94	4.37%	149.24
Limburg	9,910,221	9.04%	64	9.05%	154,847.20	4.28%	146.06
Noord-Brabant	14,602,791	13.32%	93	13.15%	157,019.26	4.53%	149.10
Noord-Holland	19,135,204	17.46%	120	16.97%	159,460.03	4.38%	149.96
Overijssel	8,691,433	7.93%	57	8.06%	152,481.29	4.27%	150.53
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	109,594,009	100.00%	707	100.00%	155,012.74	4.41%	148.49

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	98,007,485	89.43%	627	88.68%	156,311.78	4.40%	148.13
Shop/House	70,000	0.06%	1	0.14%	70,000.00	2.56%	151.00
Condominium	9,983,345	9.11%	72	10.18%	138,657.57	4.61%	151.62
Farm House	1,098,558	1.00%	4	0.57%	274,639.54	3.53%	152.74
Condominium with garage	434,620	0.40%	3	0.42%	144,873.33	4.99%	148.51
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	109,594,009	100.00%	707	100.00%	155,012.74	4.41%	148.49

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	472,225	0.43%	32	4.53%	14,757.04	4.44%	144.33
25,000	50,000	1.815,883	47	6.65%	38,635.80	4.20%	149.07
50,000	75,000	3,913,358	61	8.63%	64,153.42	4.29%	145.24
75,000	100,000	6,831,687	77	10.89%	88,723.21	4.28%	147.90
100,000	125,000	9,163,132	80	11.32%	114,539.15	4.06%	147.67
125,000	150,000	12,481,450	90	12.73%	138,682.78	4.51%	149.82
150,000	175,000	11,175,723	69	9.76%	161,967.00	4.08%	148.09
175,000	200,000	13,525,394	72	10.18%	187,852.69	4.27%	148.18
200,000	225,000	9,522,165	45	6.38%	211,603.66	4.57%	144.57
225,000	250,000	8,508,887	36	5.09%	236,357.98	5.03%	150.70
250,000	275,000	7,885,773	30	4.24%	262,859.09	4.40%	150.07
275,000	300,000	4,668,658	16	2.26%	291,791.14	4.60%	148.56
300,000	325,000	4,379,644	14	1.98%	312,831.73	4.24%	143.28
325,000	350,000	5,440,535	16	2.26%	340,033.43	4.51%	149.40
350,000	375,000	1,439,569	4	0.57%	359,892.33	5.03%	151.05
375,000	400,000	1,154,157	3	0.42%	384,718.95	3.89%	153.67
400,000	425,000	423,000	1	0.14%	423,000.00	5.17%	150.00
425,000	450,000	3,579,591	8	1.13%	447,448.89	4.23%	152.62
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	999,990	2	0.28%	499,994.78	5.07%	152.50
500,000	525,000	1,028,734	2	0.28%	514,367.10	4.82%	154.03
525,000	550,000	540,000	1	0.14%	540,000.00	4.77%	153.00
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	644,453	1	0.14%	644,453.04	5.23%	154.75
650,000	>	-	-	0.00%	-	0.00%	-
Total	109,594,009	100.00%	707	100.00%	155,012.74	4.41%	148.49