

Cashflow analysis for the period

Total interest received	448,569	
Interest received on transaction accounts	43,058	
Liquidity available	1,500,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	91,237	
Total funds available		6,082,864
Company management expenses	2,473	
MIPT fee	7,528	
Administration fee	780	
Third party fees	34,980	
Liquidity Facility fee	2,300	
Payments under hedging arrangements	104,931	
Interest on the Notes	429,873	
Shortfall Class A PDL Repayment	-	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		582,864
Available after distribution of funds		5,500,000
Undrawn Liquidity Facility	1,500,000	
Reserve account	4,000,000	
Available liquidity		5,500,000
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandsche Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	23,989,594
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	27,258,096

*** Reference is made to the notice dated 16 September 2019:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, as of next period no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Collateral

Starting principal balance	41,589,578
Substitution in July 2023	-
Further Advances bought in July 2023	-
Principal redemptions and repayments	(906,122)
Repurchase of loans with Non-NHG part	-
Losses for the period	-
Ending principal balance	40,683,457
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	40,683,457
Redemptions applied for purchase Further Advances on October 2023	-
Substitution of loans on October 2023	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th October 2023	40,683,457

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Total	-	-	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	15.14%	7.34%	10.41%

Delinquency table	Number of loans	Balance	Percentage of total
Current	311	40,396,170	99.23%
31 - 60 days	2	287,287	0.71%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	313	40,683,457	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	1,243	340,780

Characteristics

Number of borrowers	313		
Number of loanparts	610		
	(weighted) average	Minimum	Maximum
Loan size borrower	129,979	6,243	264,800
Loan part size	66,694	1,129	190,000
Coupon	4.40%	1.24%	6.05%
Remaining maturity (months)	158	9	188
Remaining interest period (months)	99	1	186
Original interest period (months)	248	1	360
Seasoning (months)	166.7	6.0	197.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,855,485	7.02%	51	8.36%	55,989.91	4.47%	161.65
Hybride (switch)	270,278	0.66%	5	0.82%	54,055.53	4.80%	156.26
Interest Only	21,888,861	53.80%	327	53.61%	66,938.41	4.40%	165.76
Investment	1,182,766	2.91%	17	2.79%	69,574.49	4.81%	164.80
Life	8,063,431	19.82%	105	17.21%	76,794.58	4.17%	136.66
Savings	4,899,125	12.04%	85	13.93%	57,636.77	4.66%	155.05
Universal Life	1,523,510	3.74%	20	3.28%	76,175.48	4.24%	146.74
Total	40,683,457	100.00%	610	100.00%	66,694.19	4.40%	157.65

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	194,985	0.48%	3	0.49%	64,995.00	5.35%	169.36
12	794,946	1.95%	11	1.80%	72,267.79	5.35%	166.51
24	-	0.00%	-	0.00%	-	0.00%	-
36	62,247	0.15%	3	0.49%	20,749.04	1.46%	9.24
48	-	0.00%	-	0.00%	-	0.00%	-
60	695,878	1.71%	12	1.97%	57,989.84	4.01%	154.10
72	36,500	0.09%	1	0.16%	36,500.00	1.38%	44.00
84	1,276,110	3.14%	16	2.62%	79,756.88	2.50%	157.94
96	-	0.00%	-	0.00%	-	0.00%	-
108	108	0.00%	-	0.00%	-	0.00%	-
120	6,941,792	17.06%	103	16.89%	67,396.04	3.11%	159.09
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	2,218,798	5.45%	31	5.08%	71,574.13	3.08%	161.49
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	12,124,563	29.80%	198	32.46%	61,235.16	4.74%	147.70
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,400,553	3.44%	22	3.61%	63,661.51	4.92%	140.97
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	14,937,085	36.72%	210	34.43%	71,128.97	5.01%	166.46
>	-	0.00%	-	0.00%	-	0.00%	-
Total	40,683,457	100.00%	610	100.00%	66,694.19	4.40%	157.65

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	2,743,437	6.74%	41	6.72%	66,913.10	1.62%	150.31
2.50%	2.75%	451,852	1.11%	6	0.98%	75,308.61	2.75%	145.18
2.75%	3.00%	540,013	1.33%	7	1.15%	77,144.65	2.90%	159.07
3.00%	3.25%	4,760,328	11.70%	64	10.34%	74,380.13	3.24%	161.52
3.25%	3.50%	648,754	1.59%	13	2.13%	49,904.18	3.44%	156.32
3.50%	3.75%	197,539	0.49%	2	0.33%	98,769.50	3.75%	164.00
3.75%	4.00%	-	0.00%	-	0.00%	-	0.00%	-
4.00%	4.25%	781,347	1.92%	15	2.46%	52,089.79	4.22%	155.08
4.25%	4.50%	770,118	1.89%	12	1.97%	64,176.50	4.43%	163.55
4.50%	4.75%	11,969,228	29.42%	184	30.16%	65,050.15	4.67%	153.33
4.75%	5.00%	7,114,269	17.48%	104	17.09%	68,406.43	4.91%	157.75
5.00%	5.25%	7,874,337	19.36%	119	19.51%	66,170.90	5.14%	161.17
5.25%	5.50%	2,255,295	5.54%	32	5.25%	70,477.96	5.34%	166.94
5.50%	5.75%	554,946	1.36%	9	1.48%	61,660.63	5.62%	167.16
5.75%	6.00%	13,000	0.03%	1	0.16%	13,000.00	5.85%	181.00
6.00%	6.25%	8,995	0.02%	1	0.16%	8,994.62	6.05%	187.00
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		40,683,457	100.00%	610	100.00%	66,694.19	4.40%	157.65

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		194,985	0.48%	3	0.49%	64,995.00	5.35%	169.36
<	01/01/2024	-	0.00%	-	0.00%	-	0.00%	-
01/01/2024	01/01/2025	1,547,793	3.80%	22	3.61%	70,354.22	4.14%	143.45
01/01/2025	01/01/2026	213,628	0.53%	4	0.66%	53,406.94	3.14%	117.75
01/01/2026	01/01/2027	710,174	1.75%	9	1.48%	78,908.25	3.27%	86.89
01/01/2027	01/01/2028	17,279,855	42.47%	275	45.08%	62,835.84	4.33%	152.38
01/01/2028	01/01/2029	583,837	1.44%	9	1.48%	64,870.74	3.00%	170.17
01/01/2029	01/01/2030	246,350	0.61%	6	0.98%	41,058.33	2.33%	115.98
01/01/2030	01/01/2031	250,205	0.62%	3	0.49%	83,401.67	2.68%	138.67
01/01/2031	01/01/2032	174,180	0.43%	2	0.33%	87,090.06	1.53%	130.50
01/01/2032	01/01/2033	2,165,085	5.32%	34	5.57%	63,678.98	4.13%	144.67
01/01/2033	01/01/2034	119,561	0.29%	3	0.49%	39,853.54	5.09%	122.67
01/01/2034	01/01/2035	248,447	0.61%	3	0.49%	82,815.79	4.27%	151.33
01/01/2035	01/01/2036	36,203	0.09%	1	0.16%	36,202.59	5.15%	144.00
01/01/2036	01/01/2037	216,193	0.53%	2	0.33%	108,096.71	4.85%	152.00
01/01/2037	01/01/2038	16,369,232	40.24%	226	37.05%	72,430.23	4.76%	167.12
01/01/2038	01/01/2039	318,735	0.78%	7	1.15%	45,533.52	5.25%	174.39
01/01/2039	01/01/2040	8,995	0.02%	1	0.16%	8,994.62	6.05%	187.00
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%	-
01/01/2053	>	-	0.00%	-	0.00%	-	0.00%	-
Total		40,683,457	100.00%	610	100.00%	66,694.19	4.40%	157.65

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2024 - 31-Dec-2024	62,247	0.15%	3	0.49%	20,749.04	1.46%	9.24
01-Jan-2025 - 31-Dec-2025	56,218	0.14%	1	0.16%	56,218.44	4.55%	23.00
01-Jan-2026 - 31-Dec-2026	240,122	0.59%	5	0.82%	48,024.30	4.00%	32.23
01-Jan-2027 - 31-Dec-2027	502,231	1.23%	15	2.46%	33,482.07	4.46%	46.59
01-Jan-2028 - 31-Dec-2028	231,130	0.57%	9	1.48%	25,681.14	4.30%	57.67
01-Jan-2029 - 31-Dec-2029	510,802	1.26%	8	1.31%	63,850.30	3.99%	69.52
01-Jan-2030 - 31-Dec-2030	376,105	0.92%	8	1.31%	47,013.15	4.87%	82.64
01-Jan-2031 - 31-Dec-2031	496,850	1.22%	9	1.48%	55,205.55	4.13%	94.24
01-Jan-2032 - 31-Dec-2032	1,360,440	3.34%	27	4.43%	50,386.66	4.12%	106.59
01-Jan-2033 - 31-Dec-2033	648,764	1.59%	12	1.97%	54,063.67	4.58%	118.97
01-Jan-2034 - 31-Dec-2034	376,992	0.93%	5	0.82%	75,398.34	4.34%	130.37
01-Jan-2035 - 31-Dec-2035	124,730	0.31%	2	0.33%	62,364.80	4.90%	144.00
01-Jan-2036 - 31-Dec-2036	321,193	0.79%	3	0.49%	107,064.47	4.33%	151.35
01-Jan-2037 - 31-Dec-2037	34,185,717	84.03%	484	79.34%	70,631.65	4.43%	167.04
01-Jan-2038 - 31-Dec-2038	1,172,920	2.88%	17	2.79%	68,995.31	4.09%	172.49
01-Jan-2039 - 31-Dec-2039	16,995	0.04%	2	0.33%	8,497.31	4.24%	187.47
Total	40,683,457	100.00%	610	100.00%	66,694.19	4.40%	157.65

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts	WAC	WAM
NHG		40,683,457	100.00%	610	100.00%	66,694.19	4.40%	157.65
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		40,683,457	100.00%	610	100.00%	66,694.19	4.40%	157.65

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,318,681	3.24%	12	3.83%	109,890.10	4.91%	166.98
Utrecht	2,080,503	5.11%	17	5.43%	122,382.53	4.42%	149.53
Zeeland	1,868,341	4.59%	17	5.43%	109,902.40	4.47%	158.30
Zuid-Holland	9,353,261	22.99%	71	22.68%	131,736.07	4.20%	155.89
Flevoland	917,570	2.26%	6	1.92%	152,928.34	4.17%	159.41
Friesland	1,492,914	3.67%	15	4.79%	99,527.61	4.24%	160.06
Gelderland	4,205,116	10.34%	28	8.95%	150,182.72	4.48%	156.21
Groningen	1,576,417	3.87%	16	5.11%	98,526.09	4.52%	161.26
Limburg	4,380,046	10.77%	35	11.18%	125,144.18	4.59%	156.72
Noord-Brabant	6,260,350	15.39%	44	14.06%	142,280.68	4.24%	157.10
Noord-Holland	4,334,515	10.65%	33	10.54%	131,348.94	4.46%	159.55
Overijssel	2,895,741	7.12%	19	6.07%	152,407.43	4.70%	162.55
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	40,683,457	100.00%	313	100.00%	129,979.09	4.40%	157.65

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	34,601,202	85.05%	262	83.71%	132,065.66	4.49%	156.94
Condominium	5,869,014	14.43%	50	15.97%	117,380.29	3.88%	161.43
Farm House	213,241	0.52%	1	0.32%	213,240.73	4.75%	168.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	40,683,457	100.00%	313	100.00%	129,979.09	4.40%	157.65

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.29%	8	2.56%	14,535.90	4.82%	166.75
25,000	50,000	2.20%	22	7.03%	40,731.31	4.47%	147.43
50,000	75,000	1.84%	29	9.27%	63,719.14	4.47%	146.98
75,000	100,000	3.59%	41	13.10%	87,747.82	4.63%	156.51
100,000	125,000	4.98%	44	14.06%	113,311.81	4.51%	156.79
125,000	150,000	6.92%	50	15.97%	138,447.24	4.32%	157.30
150,000	175,000	7.42%	46	14.70%	161,400.79	4.20%	156.83
175,000	200,000	6.71%	36	11.50%	186,587.16	4.33%	162.09
200,000	225,000	5.25%	25	7.99%	210,219.14	4.55%	159.67
225,000	250,000	1.88%	8	2.56%	235,766.40	4.57%	156.71
250,000	275,000	1.03%	4	1.28%	258,575.00	4.20%	163.39
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	40,683,457	100.00%	313	100.00%	129,979.09	4.40%	157.65