

**E-MAC Program - Compartment NL 2007-III Investor report October 2023**

**Cashflow analysis for the period**

Total interest received	806,264	
Interest received on transaction accounts	25,025	
Liquidity available	3,300,000	
Reserve account available	825,000	
Receivables under hedging arrangements	226,523	
Total funds available		5,182,812
Company management expenses	2,473	
MPT fee	15,390	
Administration fee	1,496	
Third party fees	55,357	
Liquidity Facility fee	5,060	
Payments under hedging arrangements	180,904	
Interest on the Notes	797,027	
Shortfall Class D PDL Repayment	105	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,057,812
Available after distribution of funds		4,125,000
Undrawn Liquidity Facility	3,300,000	
Reserve account	825,000	
Available liquidity		4,125,000
Net cashflow		-

**\* Reference is made to the notice dated 28 May 2015:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item a, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

**Ledger of retained amounts**

Quarterly Payment Date	Retained Amount
October 2015	74,962
January 2016	125,586
April 2016	430,779
July 2016	102,928
October 2016	74,737
January 2017	6,518
April 2017 - October 2017	-
2018	-
2019	-
2020	-
2021 January - 2023 October	-
Total Retained	815,509

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	20,705,041.09

**Collateral**

Starting principal balance	79,792,579
Further Advances bought in July 2023	-
Principal redemptions and repayments this Quarter	(2,470,517)
Losses for the period	(105)
Ending principal balance	77,321,957
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-III	77,321,957
Redemptions reserved for purchase Further Advances on October 2023	-
Total balance Notes E-MAC NL 2007-III in EUR	77,321,957

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from	
			Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	105	105	-
Total	-	105	105	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	13.65%	11.38%	11.25%

Delinquency table	Number of loans	Balance	Percentage of total
Current	475	75,673,448	97.87%
31 - 60 days	3	563,608	0.73%
61 - 90 days	-	-	0.00%
91 - 120 days	3	717,400	0.93%
120+ days	2	367,500	0.48%
In repossession	-	-	0.00%
Total	483	77,321,957	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	140	105	11,058	3,727,045

**Characteristics**

Number of borrowers	483		
Number of loanparts	879		
	(weighted) average	Minimum	Maximum
Loan size borrower	160,087	7,000	550,000
Loan part size	87,966	1,052	550,000
Coupon	4.10%	1.01%	7.08%
Remainina maturity (months)	154	4	208
Remainina interest period (months)	63	1	174
Original interest period (months)	185	1	360
Seasonina (months)	164.0	4.0	228.0
Loan to Original Foreclosure Value (2)	86.9%	3.5%	131.5%

\* Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	3,184,663	4.12%	65	7.39%	48,994.81	4.01%	146.34
Hybride (switch)	218,019	0.28%	3	0.34%	72,672.84	5.17%	163.24
Interest Only	60,570,617	78.34%	625	71.10%	96,912.99	4.14%	158.88
Investment	598,093	0.77%	10	1.14%	59,809.27	4.45%	140.37
Life	7,708,920	9.97%	99	11.26%	77,867.88	3.78%	127.84
Linear	137,057	0.18%	3	0.34%	45,685.67	3.80%	149.67
Savings	1,255,444	1.62%	29	3.30%	43,291.16	4.56%	147.57
STAR Aflossingsvrij	564,699	0.73%	7	0.80%	80,671.25	4.74%	163.65
Universal Life	3,084,447	3.99%	38	4.32%	81,169.65	3.75%	143.35
<b>Total</b>	<b>77,321,957</b>	<b>100.00%</b>	<b>879</b>	<b>100.00%</b>	<b>87,965.82</b>	<b>4.10%</b>	<b>154.35</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	3,629,955	4.69%	32	3.64%	113,436.11	5.56%	160.06
1	512,162	0.66%	7	0.80%	73,166.00	6.19%	163.49
12	24	0.00%	-	0.00%	-	0.00%	-
24	36	0.00%	-	0.00%	-	0.00%	-
36	2,603,415	3.37%	17	1.93%	153,142.06	4.51%	157.09
48	48	0.00%	-	0.00%	-	0.00%	-
60	5,351,050	6.92%	47	5.35%	113,852.13	2.86%	155.57
60	872,748	1.13%	9	1.02%	96,972.02	3.08%	162.99
72	84	0.00%	-	0.00%	-	0.00%	-
84	610,660	0.79%	7	0.80%	87,237.17	3.11%	153.04
96	96	0.00%	-	0.00%	-	0.00%	-
108	108	0.00%	-	0.00%	-	0.00%	-
120	20,568,989	26.60%	235	26.73%	87,527.61	3.27%	156.47
132	132	0.00%	-	0.00%	-	0.00%	-
144	144	0.00%	-	0.00%	-	0.00%	-
156	156	0.00%	-	0.00%	-	0.00%	-
168	180	0.00%	-	0.00%	-	0.00%	-
168	5,238,953	6.78%	54	6.14%	97,017.64	2.99%	155.76
180	192	0.00%	-	0.00%	-	0.00%	-
192	204	0.00%	-	0.00%	-	0.00%	-
204	216	0.00%	-	0.00%	-	0.00%	-
216	228	0.00%	-	0.00%	-	0.00%	-
228	240	0.00%	-	0.00%	-	0.00%	-
240	27,003,201	34.92%	345	39.25%	78,270.15	4.65%	149.98
240	252	0.00%	-	0.00%	-	0.00%	-
252	264	0.00%	-	0.00%	-	0.00%	-
264	276	0.00%	-	0.00%	-	0.00%	-
276	288	0.00%	-	0.00%	-	0.00%	-
288	300	0.00%	-	0.00%	-	0.00%	-
300	1,425,164	1.84%	23	2.62%	61,963.67	4.82%	132.94
312	312	0.00%	-	0.00%	-	0.00%	-
324	324	0.00%	-	0.00%	-	0.00%	-
336	336	0.00%	-	0.00%	-	0.00%	-
348	348	0.00%	-	0.00%	-	0.00%	-
360	9,505,660	12.29%	103	11.72%	92,287.96	4.89%	159.82
360	>	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>77,321,957</b>	<b>100.00%</b>	<b>879</b>	<b>100.00%</b>	<b>87,965.82</b>	<b>4.10%</b>	<b>154.35</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	1,982,779	2.56%	26	2.96%	76,260.75	1.74%	142.73
2.50%	2.75%	5,687,558	7.36%	61	6.94%	93,238.66	2.68%	151.80
2.75%	3.00%	7,364,667	9.52%	85	9.67%	86,643.14	2.90%	153.29
3.00%	3.25%	8,821,716	11.41%	96	10.92%	91,892.87	3.17%	158.01
3.25%	3.50%	2,968,833	3.84%	34	3.87%	87,318.61	3.38%	158.46
3.50%	3.75%	4,566,439	5.91%	41	4.68%	111,376.57	3.67%	161.00
3.75%	4.00%	3,960,374	5.12%	51	5.80%	77,654.40	3.91%	146.19
4.00%	4.25%	4,637,341	6.00%	52	5.92%	89,179.63	4.18%	146.19
4.25%	4.50%	2,516,395	3.25%	42	4.78%	59,914.17	4.41%	147.85
4.50%	4.75%	7,243,285	9.37%	89	10.13%	81,385.23	4.69%	153.74
4.75%	5.00%	16,976,907	21.96%	195	22.18%	87,061.06	4.90%	154.00
5.00%	5.25%	5,606,062	7.25%	64	7.28%	87,594.72	5.14%	159.21
5.25%	5.50%	1,299,407	1.68%	11	1.25%	116,127.88	5.44%	163.11
5.50%	5.75%	457,405	0.59%	6	0.68%	76,234.19	5.62%	163.48
5.75%	6.00%	1,044,933	1.35%	8	0.91%	130,616.66	5.98%	162.36
6.00%	6.25%	656,666	0.85%	7	0.80%	93,809.42	6.12%	169.58
6.25%	6.50%	482,525	0.62%	4	0.46%	120,631.25	6.41%	148.12
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	763,664	0.99%	6	0.68%	127,277.28	6.88%	163.68
7.00%	7.25%	285,000	0.37%	1	0.11%	285,000.00	7.08%	163.00
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>77,321,957</b>	<b>100.00%</b>	<b>879</b>	<b>100.00%</b>	<b>87,965.82</b>	<b>4.10%</b>	<b>154.35</b>	

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		3,642,455	4.71%	33	3.75%	110,377.44	5.53%	160.00
<	01/01/2024	191,500	0.25%	3	0.34%	63,833.33	1.51%	146.65
01/01/2024	01/01/2025	2,222,976	2.87%	27	3.07%	82,332.45	4.00%	153.35
01/01/2025	01/01/2026	4,075,721	5.27%	49	5.57%	83,177.99	3.59%	140.15
01/01/2026	01/01/2027	7,333,180	9.48%	97	11.04%	75,599.79	4.01%	136.40
01/01/2027	01/01/2028	39,305,296	50.83%	423	48.12%	92,920.32	4.15%	157.26
01/01/2028	01/01/2029	1,254,682	1.62%	19	2.16%	66,035.88	3.38%	150.70
01/01/2029	01/01/2030	988,108	1.28%	11	1.25%	89,827.96	3.96%	109.73
01/01/2030	01/01/2031	713,232	0.92%	10	1.14%	71,323.15	2.94%	122.37
01/01/2031	01/01/2032	417,027	0.54%	7	0.80%	59,575.33	3.14%	124.70
01/01/2032	01/01/2033	1,849,342	2.39%	26	2.96%	71,128.55	4.20%	144.92
01/01/2033	01/01/2034	286,831	0.37%	4	0.46%	71,707.79	3.95%	134.77
01/01/2034	01/01/2035	117,429	0.15%	2	0.23%	58,714.43	2.95%	133.00
01/01/2035	01/01/2036	1,055,431	1.36%	19	2.16%	55,549.02	3.25%	143.17
01/01/2036	01/01/2037	790,949	1.02%	16	1.82%	49,434.30	3.43%	150.87
01/01/2037	01/01/2038	13,074,820	16.91%	132	15.02%	99,051.67	4.31%	163.36
01/01/2038	01/01/2039	2,977	0.00%	1	0.11%	2,977.03	5.35%	174.00
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%	-
01/01/2053	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>77,321,957</b>	<b>100.00%</b>	<b>879</b>	<b>100.00%</b>	<b>87,965.82</b>	<b>4.10%</b>	<b>154.35</b>	

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2024 - 31-Dec-2024	61,260	0.08%	1	0.11%	61,260.00	4.00%	4.00
01-Jan-2025 - 31-Dec-2025	50,000	0.06%	1	0.11%	50,000.00	2.85%	23.00
01-Jan-2026 - 31-Dec-2026	386,087	0.50%	8	0.91%	48,260.94	4.22%	32.11
01-Jan-2027 - 31-Dec-2027	615,176	0.80%	11	1.25%	55,925.10	4.46%	43.02
01-Jan-2028 - 31-Dec-2028	285,198	0.37%	4	0.46%	71,299.50	3.34%	57.80
01-Jan-2029 - 31-Dec-2029	696,776	0.90%	10	1.14%	69,677.61	4.90%	66.59
01-Jan-2030 - 31-Dec-2030	384,125	0.50%	8	0.91%	48,015.63	3.81%	78.35
01-Jan-2031 - 31-Dec-2031	1,283,888	1.66%	16	1.82%	80,242.99	4.05%	92.03
01-Jan-2032 - 31-Dec-2032	2,141,228	2.77%	27	3.07%	79,304.73	3.59%	104.16
01-Jan-2033 - 31-Dec-2033	995,482	1.29%	11	1.25%	90,498.34	4.42%	117.17
01-Jan-2034 - 31-Dec-2034	580,219	0.75%	10	1.14%	58,021.93	3.72%	129.70
01-Jan-2035 - 31-Dec-2035	4,303,865	5.57%	64	7.28%	67,247.89	3.03%	140.78
01-Jan-2036 - 31-Dec-2036	3,951,516	5.11%	72	8.19%	54,882.17	3.81%	151.69
01-Jan-2037 - 31-Dec-2037	61,341,357	79.33%	625	71.10%	98,146.17	4.20%	163.29
01-Jan-2038 - 31-Dec-2038	43,928	0.06%	5	0.57%	8,785.69	4.02%	176.98
01-Jan-2039 - 31-Dec-2039	104,851	0.14%	4	0.46%	26,212.75	5.00%	187.92
01-Jan-2040 - 31-Dec-2040	77,000	0.10%	1	0.11%	77,000.00	6.20%	198.00
01-Jan-2041 - 31-Dec-2041	20,000	0.03%	1	0.11%	20,000.00	5.45%	208.00
<b>Total</b>	<b>77,321,957</b>	<b>100.00%</b>	<b>879</b>	<b>100.00%</b>	<b>87,965.82</b>	<b>4.10%</b>	<b>154.35</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		11,762,072	15.21%	165	18.77%	71,285.28	3.56%	134.81
<	50%	7,042,248	9.11%	119	13.54%	59,178.56	4.20%	158.93
50%	55%	1,698,395	2.20%	21	2.39%	80,875.95	4.30%	151.16
55%	60%	3,698,024	4.78%	31	3.53%	119,291.09	4.40%	155.00
60%	65%	2,346,797	3.04%	24	2.73%	97,783.20	4.70%	159.99
65%	70%	2,553,111	3.30%	28	3.19%	91,182.54	4.03%	158.63
70%	75%	5,426,835	7.02%	47	5.35%	115,464.57	4.16%	158.86
75%	80%	2,316,115	3.00%	31	3.53%	74,713.38	4.09%	162.54
80%	85%	6,016,992	7.78%	51	5.80%	117,980.23	3.97%	150.60
85%	90%	3,803,072	4.92%	32	3.64%	118,846.01	4.51%	159.89
90%	95%	4,996,205	6.46%	41	4.66%	121,858.67	4.51%	163.31
95%	100%	2,625,908	3.40%	39	4.44%	67,330.97	4.21%	158.16
100%	105%	2,175,878	2.81%	22	2.50%	98,903.53	4.25%	163.77
105%	110%	3,305,528	4.28%	37	4.21%	89,338.59	4.10%	156.82
110%	115%	3,628,372	4.69%	40	4.55%	90,709.30	4.33%	162.29
115%	120%	3,112,527	4.03%	37	4.21%	84,122.35	4.10%	154.36
120%	125%	10,179,330	13.16%	104	11.83%	97,878.17	3.99%	156.03
125%	>	634,549	0.82%	10	1.14%	63,454.90	3.10%	162.98
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>77,321,957</b>	<b>100.00%</b>	<b>879</b>	<b>100.00%</b>	<b>87,965.82</b>	<b>4.10%</b>	<b>154.35</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,295,000	2.97%	17	3.52%	134,999.98	4.24%	151.21
Utrecht	3,963,520	5.13%	25	5.18%	158,540.79	4.02%	157.00
Zeeland	1,506,815	1.95%	12	2.48%	125,567.90	4.16%	145.17
Zuid-Holland	13,414,214	17.35%	87	18.01%	154,186.37	4.17%	157.36
Flevoland	2,798,990	3.62%	13	2.69%	215,306.91	4.67%	159.15
Friesland	3,469,899	4.49%	24	4.97%	144,579.11	4.05%	161.87
Gelderland	10,037,143	12.98%	63	13.04%	159,319.73	4.10%	151.46
Groningen	4,291,621	5.55%	27	5.59%	158,948.94	3.77%	153.76
Limburg	6,859,223	8.87%	47	9.73%	145,940.92	3.98%	151.81
Noord-Brabant	12,085,556	15.63%	68	14.08%	177,728.76	4.07%	153.35
Noord-Holland	11,202,590	14.49%	67	13.87%	167,202.83	4.10%	153.05
Overijssel	5,397,387	6.98%	33	6.83%	163,557.17	4.11%	155.58
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>77,321,957</b>	<b>100.00%</b>	<b>483</b>	<b>100.00%</b>	<b>160,086.87</b>	<b>4.10%</b>	<b>154.35</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	69,662,653	90.00%	420	86.96%	165,863.46	4.11%	153.65
Shoo/House	253,170	0.33%	3	0.62%	84,390.08	4.42%	162.35
Condominium	7,226,560	9.33%	58	12.01%	124,595.86	4.03%	160.67
Farm House	110,000	0.14%	1	0.21%	110,000.00	3.86%	164.00
Condominium with garage	69,574	0.09%	1	0.21%	69,573.62	4.90%	163.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>77,321,957</b>	<b>100.00%</b>	<b>483</b>	<b>100.00%</b>	<b>160,086.87</b>	<b>4.10%</b>	<b>154.35</b>

**Net Size**

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	189,391	11	2.28%	17,217.33	4.65%	163.21
25,000	50,000	656,124	17	3.52%	38,595.52	4.22%	145.60
50,000	75,000	1,797,385	28	5.80%	64,192.30	4.11%	157.59
75,000	100,000	4,437,608	49	10.14%	90,563.43	4.04%	153.82
100,000	125,000	4,881,568	43	8.90%	113,524.84	3.99%	156.92
125,000	150,000	12,418,769	89	18.43%	139,536.73	4.06%	154.79
150,000	175,000	13,934,380	85	17.60%	163,933.88	3.94%	152.17
175,000	200,000	9,491,293	51	10.56%	186,103.79	3.99%	152.79
200,000	225,000	6,979,954	33	6.83%	211,513.76	4.08%	154.67
225,000	250,000	5,019,096	21	4.35%	239,004.55	4.10%	156.66
250,000	275,000	6,038,962	23	4.76%	262,563.57	4.19%	158.82
275,000	300,000	2,843,058	10	2.07%	284,305.75	4.44%	146.09
300,000	325,000	1,575,599	5	1.04%	315,119.88	4.34%	160.35
325,000	350,000	986,792	3	0.62%	328,930.82	3.06%	155.32
350,000	375,000	1,083,900	3	0.62%	361,300.00	3.89%	156.02
375,000	400,000	2,748,078	7	1.45%	392,582.52	4.93%	158.99
400,000	425,000	835,000	2	0.41%	417,500.01	5.08%	163.92
425,000	450,000	855,000	2	0.41%	427,500.00	4.31%	156.89
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	550,000	1	0.21%	550,000.00	5.18%	165.00
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>77,321,957</b>	<b>100.00%</b>	<b>483</b>	<b>100.00%</b>	<b>160,086.87</b>	<b>4.10%</b>	<b>154.35</b>