

Cashflow analysis for the period

Total interest received	911,378	
Interest received on transaction accounts	52,820	
Liquidity available	5,340,000	
Reserve account available	4,500,000	
Receivables under hedging arrangements	454,568	
Total funds available		11,258,765
Company management expenses	2,473	
MPT fee	20,158	
Administration fee	1,738	
Third party fees	56,793	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	9,553	
Payments under hedging arrangements	214,451	
Interest on the Notes	1,104,047	
Shortfall Class D PDL Repayment	-	
Liquidity Facility Commitment Fee Subordinated Amount	9,553	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,418,765
Available after distribution of funds		9,840,000
Undrawn Liquidity Facility	5,340,000	
Reserve account	4,500,000	
Available liquidity		9,840,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	-

Collateral

Starting principal balance	92,691,496	
Principal redemptions and repayments	(2,284,187)	
Redemptions used to purchase further advances in August 2023	-	
Redemptions used to purchase further advances in September 2023	-	
Losses for the period	-	
Ending principal balance		90,407,310
Balance Reset Participation	-	
Total balance E-MAC NL 2005-III		90,407,310
Redemptions reserved for purchase Further Advances in October 2023		-
Total balance Put Option Notes E-MAC NL 2005-III as per 25 October 2023		90,407,310

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Total	-	-	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	10.94%	9.31%	11.95%

Delinquency table	Number of loans	Balance	Percentage of total
Current	680	88,893,660	98.33%
31 - 60 days	4	861,250	0.95%
61 - 90 days	-	-	0.00%
91 - 120 days	2	342,500	0.38%
120+ days	1	310,000	0.34%
In repossession	-	-	-
Total	687	90,407,310	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	1,603	-	10,483	5,174,325

Characteristics

Construction deposits	-		
Number of borrowers	687		
Number of loanparts	1041		
	(weighted) average	Minimum	Maximum
Loan size borrower	131,597	1,499	505,000
Loan part size	86,847	1,206	450,000
Coupon	4.10%	1.94%	7.52%
Remaining maturity (months)	137	1	210
Remaining interest period (months)	45	1	180
Original interest period (months)	122	1	240
Seasoning (months)	167.3	1.0	248.0
Loan to Original Foreclosure Value (2)	72.5%	0.0%	127.1%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
Annuitiy	1,484,611	1.64%	38	3.65%	39,068.72	3.39%
Hybride (switch)	3,735	0.00%	1	0.10%	3,734.72	4.50%
Interest Only	77,148,787	85.33%	851	81.75%	90,656.62	4.13%
Investment	136,000	0.15%	1	0.10%	136,000.00	4.25%
Life	8,610,058	9.52%	103	9.89%	83,592.80	3.87%
Linear	18,266	0.02%	1	0.10%	18,266.31	4.50%
Savings	528,297	0.58%	14	1.34%	37,735.53	4.29%
STAR Aflossingsvrii	378,895	0.42%	10	0.96%	37,889.48	5.75%
Universal Life	2,098,659	2.32%	22	2.11%	95,393.61	4.18%
Total	90,407,310	100.00%	1,041	100.00%	86,846.60	4.10%

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
1	12,851,531	14.22%	105	10.09%	122,395.53	5.53%
12	4,322,520	4.78%	43	4.13%	100,523.73	6.62%
24	249,365	0.28%	6	0.58%	41,560.90	3.68%
36	310,000	0.34%	4	0.38%	77,500.00	2.61%
48	-	0.00%	-	0.00%	-	0.00%
60	7,513,504	8.31%	85	8.17%	88,394.16	3.38%
72	3,658,197	4.05%	39	3.75%	93,799.93	3.83%
84	1,369,161	1.51%	14	1.34%	97,797.19	2.84%
96	-	0.00%	-	0.00%	-	0.00%
108	-	0.00%	-	0.00%	-	0.00%
120	31,456,136	34.79%	348	33.43%	90,391.20	3.65%
132	-	0.00%	-	0.00%	-	0.00%
144	-	0.00%	-	0.00%	-	0.00%
156	-	0.00%	-	0.00%	-	0.00%
168	-	0.00%	-	0.00%	-	0.00%
180	8,786,979	9.72%	112	10.76%	78,455.17	2.99%
192	-	0.00%	-	0.00%	-	0.00%
204	-	0.00%	-	0.00%	-	0.00%
216	-	0.00%	-	0.00%	-	0.00%
228	-	0.00%	-	0.00%	-	0.00%
240	19,889,916	22.00%	285	27.38%	69,789.18	4.27%
252	-	0.00%	-	0.00%	-	0.00%
264	-	0.00%	-	0.00%	-	0.00%
276	-	0.00%	-	0.00%	-	0.00%
288	-	0.00%	-	0.00%	-	0.00%
300	-	0.00%	-	0.00%	-	0.00%
312	-	0.00%	-	0.00%	-	0.00%
324	-	0.00%	-	0.00%	-	0.00%
336	-	0.00%	-	0.00%	-	0.00%
348	-	0.00%	-	0.00%	-	0.00%
360	-	0.00%	-	0.00%	-	0.00%
Total	90,407,310	100.00%	1,041	100.00%	86,846.60	4.10%

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
<	2.50%	6,849,844	7.58%	100	9.61%	68,498.44	2.34%
2.50%	2.75%	6,099,481	6.75%	77	7.40%	79,214.04	2.63%
2.75%	3.00%	8,293,681	9.17%	89	8.55%	93,187.42	2.89%
3.00%	3.25%	5,154,246	5.70%	45	4.32%	114,538.80	3.13%
3.25%	3.50%	5,830,916	6.45%	65	6.24%	89,706.40	3.38%
3.50%	3.75%	4,545,170	5.03%	47	4.51%	96,705.73	3.65%
3.75%	4.00%	3,897,094	4.31%	50	4.80%	77,941.88	3.86%
4.00%	4.25%	13,332,446	14.75%	176	16.91%	75,752.53	4.15%
4.25%	4.50%	10,443,808	11.55%	136	13.06%	76,792.70	4.43%
4.50%	4.75%	4,572,471	5.06%	65	6.24%	70,345.70	4.52%
4.75%	5.00%	3,292,605	3.64%	36	3.46%	91,461.26	4.90%
5.00%	5.25%	4,971,465	5.50%	43	4.13%	115,615.46	5.08%
5.25%	5.50%	3,013,170	3.33%	23	2.21%	131,007.39	5.40%
5.50%	5.75%	1,248,869	1.38%	9	0.86%	138,763.23	5.62%
5.75%	6.00%	764,404	0.85%	8	0.77%	95,550.53	5.96%
6.00%	6.25%	1,120,296	1.24%	17	1.63%	65,899.79	6.17%
6.25%	6.50%	634,990	0.70%	9	0.86%	70,554.40	6.43%
6.50%	6.75%	1,492,556	1.65%	13	1.25%	114,811.98	6.60%
6.75%	7.00%	3,057,071	3.38%	18	1.73%	169,837.25	6.93%
7.00%	7.25%	236,206	0.26%	3	0.29%	78,735.44	7.08%
7.25%	7.50%	929,323	1.03%	8	0.77%	116,165.32	7.37%
7.50%	>	627,200	0.69%	4	0.38%	156,800.00	7.52%
Unknown	-	-	0.00%	-	0.00%	-	0.00%
Total		90,407,310	100.00%	1,041	100.00%	86,846.60	4.10%

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
Floating		12,951,531	14.33%	107	10.28%	121,042.34	5.51%
<	01/01/2024	1,180,952	1.31%	16	1.54%	73,809.48	3.69%
01/01/2024	01/01/2025	5,556,107	6.15%	59	5.67%	94,171.31	5.19%
01/01/2025	01/01/2026	27,852,163	30.81%	372	35.73%	74,871.41	4.14%
01/01/2026	01/01/2027	8,237,545	9.11%	92	8.84%	89,538.53	3.67%
01/01/2027	01/01/2028	10,167,296	11.25%	113	10.85%	89,976.07	3.51%
01/01/2028	01/01/2029	4,058,214	4.49%	49	4.71%	82,820.69	3.97%
01/01/2029	01/01/2030	1,873,017	2.07%	21	2.02%	89,191.27	3.82%
01/01/2030	01/01/2031	4,350,471	4.81%	36	3.46%	120,846.42	2.92%
01/01/2031	01/01/2032	1,185,349	1.31%	22	2.11%	53,879.52	3.21%
01/01/2032	01/01/2033	1,217,704	1.35%	13	1.25%	93,669.53	3.31%
01/01/2033	01/01/2034	218,000	0.24%	2	0.19%	109,000.00	4.83%
01/01/2034	01/01/2035	1,025,131	1.13%	8	0.77%	128,141.42	3.16%
01/01/2035	01/01/2036	10,228,600	11.31%	122	11.72%	83,840.98	3.31%
01/01/2036	01/01/2037	272,600	0.30%	6	0.58%	45,433.33	2.88%
01/01/2037	01/01/2038	25,000	0.03%	2	0.19%	12,500.00	2.76%
01/01/2038	01/01/2039	7,631	0.01%	1	0.10%	7,630.65	6.00%
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%
01/01/2053	>	-	0.00%	-	0.00%	-	0.00%
Total		90,407,310	100.00%	1,041	100.00%	86,846.60	4.10%

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2023 - 31-Dec-2023	156,385	0.17%	4	0.38%	39,096.15	3.13%	0.67
01-Jan-2024 - 31-Dec-2024	24,707	0.03%	2	0.19%	12,353.48	4.91%	7.45
01-Jan-2025 - 31-Dec-2025	1,065,297	1.18%	16	1.54%	66,581.07	3.97%	21.72
01-Jan-2026 - 31-Dec-2026	618,392	0.68%	12	1.15%	51,532.68	3.73%	33.66
01-Jan-2027 - 31-Dec-2027	323,497	0.36%	4	0.38%	80,874.32	3.40%	46.46
01-Jan-2028 - 31-Dec-2028	642,922	0.71%	9	0.88%	71,435.78	4.30%	57.01
01-Jan-2029 - 31-Dec-2029	848,147	0.94%	13	1.25%	65,242.08	4.00%	69.00
01-Jan-2030 - 31-Dec-2030	1,204,537	1.33%	19	1.83%	63,396.69	3.41%	82.20
01-Jan-2031 - 31-Dec-2031	1,708,884	1.89%	21	2.02%	81,375.41	3.94%	94.22
01-Jan-2032 - 31-Dec-2032	1,362,979	1.51%	15	1.44%	90,865.27	3.82%	103.94
01-Jan-2033 - 31-Dec-2033	997,592	1.10%	9	0.86%	110,843.59	4.51%	116.02
01-Jan-2034 - 31-Dec-2034	809,831	0.90%	7	0.67%	115,690.11	5.00%	127.18
01-Jan-2035 - 31-Dec-2035	68,689,933	75.98%	726	69.74%	94,614.23	4.13%	142.87
01-Jan-2036 - 31-Dec-2036	10,544,532	11.66%	134	12.87%	78,690.54	4.07%	147.36
01-Jan-2037 - 31-Dec-2037	864,973	0.96%	32	3.07%	27,030.42	3.84%	166.39
01-Jan-2038 - 31-Dec-2038	227,248	0.25%	9	0.88%	25,249.72	3.27%	173.81
01-Jan-2039 - 31-Dec-2039	168,288	0.19%	7	0.67%	24,041.13	3.21%	188.42
01-Jan-2040 - 31-Dec-2040	14,167	0.02%	1	0.10%	14,166.52	2.96%	200.00
01-Jan-2041 - 31-Dec-2041	135,000	0.15%	1	0.10%	135,000.00	3.30%	210.00
Total	90,407,310	100.00%	1,041	100.00%	86,846.60	4.10%	137.03

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		604,448	0.67%	10	0.96%	60,444.77	2.88%	121.57
<	50%	17,692,217	19.57%	311	29.88%	56,888.16	4.02%	137.35
50%	55%	4,004,752	4.43%	46	4.42%	87,059.83	3.88%	135.35
55%	60%	7,716,958	8.54%	79	7.59%	97,683.01	3.91%	138.33
60%	65%	7,398,692	8.18%	65	6.24%	113,826.02	4.41%	135.98
65%	70%	4,587,513	5.07%	51	4.90%	89,951.24	3.76%	140.73
70%	75%	10,651,450	11.78%	89	8.55%	119,679.21	4.29%	138.49
75%	80%	3,935,795	4.35%	37	3.55%	106,372.84	4.06%	141.88
80%	85%	9,834,934	10.88%	74	7.11%	132,904.51	4.48%	142.33
85%	90%	4,531,511	5.01%	51	4.90%	88,853.16	3.94%	140.32
90%	95%	1,837,962	2.03%	27	2.59%	68,072.67	3.50%	130.54
95%	100%	3,717,926	4.11%	50	4.80%	74,358.51	3.73%	131.36
100%	105%	1,645,586	1.82%	17	1.63%	96,799.19	4.05%	132.92
105%	110%	3,179,712	3.52%	33	3.17%	96,354.89	3.95%	130.96
110%	115%	1,143,832	1.27%	15	1.44%	76,255.46	4.19%	117.45
115%	120%	971,616	1.07%	12	1.15%	80,968.00	3.80%	128.59
120%	125%	6,582,907	7.28%	70	6.72%	94,041.53	4.47%	132.23
125%	>	369,500	0.41%	4	0.38%	92,375.00	3.55%	165.65
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		90,407,310	100.00%	1,041	100.00%	86,846.60	4.10%	137.03

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,692,690	2.98%	20	2.91%	134,634.52	3.34%	140.36
Utrecht	5,687,102	6.29%	38	5.53%	149,660.59	4.08%	135.45
Zeeland	2,778,219	3.07%	27	3.93%	102,896.99	4.29%	130.14
Zuid-Holland	19,944,250	22.06%	151	21.98%	132,081.13	3.99%	138.22
Flevoland	2,773,681	3.07%	22	3.20%	126,076.41	3.61%	136.82
Friesland	2,945,581	3.26%	26	3.78%	113,291.57	4.69%	133.84
Gelderland	10,666,957	11.80%	72	10.48%	148,152.18	4.23%	136.90
Groningen	3,983,312	4.41%	32	4.66%	124,478.49	4.34%	141.74
Limburg	5,959,492	6.59%	49	7.13%	121,622.28	4.36%	135.73
Noord-Brabant	15,913,062	17.60%	116	16.89%	137,181.57	4.10%	138.24
Noord-Holland	12,329,830	13.64%	97	14.12%	127,111.65	4.19%	135.51
Overijssel	4,733,134	5.24%	37	5.39%	127,922.55	3.79%	135.97
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	90,407,310	100.00%	687	100.00%	131,597.25	4.10%	137.03

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	84,132,035	93.06%	630	91.70%	133,542.91	4.08%	136.72
Shop/House	220,000	0.24%	1	0.15%	220,000.00	4.05%	140.00
Condominium	5,321,979	5.89%	51	7.42%	104,352.53	4.37%	141.40
Farm House	638,500	0.71%	3	0.44%	212,833.33	3.96%	139.76
Condominium with garage	94,796	0.10%	2	0.29%	47,397.77	4.58%	139.95
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	90,407,310	100.00%	687	100.00%	131,597.25	4.10%	137.03

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	544,587	0.60%	38	5.53%	14,331.24	4.00%	134.02
25,000	1,775,557	1.96%	46	6.70%	38,599.05	3.57%	138.36
50,000	4,862,948	5.38%	75	10.92%	64,839.30	4.12%	136.34
75,000	11,983,839	13.26%	133	19.36%	90,104.05	3.83%	138.84
100,000	9,235,511	10.22%	81	11.79%	114,018.65	4.08%	136.10
125,000	11,726,796	12.97%	85	12.37%	137,962.30	4.05%	138.90
150,000	12,479,968	13.80%	77	11.21%	162,077.50	4.00%	131.39
175,000	9,796,258	10.84%	52	7.57%	188,389.57	3.86%	134.42
200,000	6,062,915	6.71%	28	4.08%	216,532.69	4.23%	134.26
225,000	4,807,206	5.32%	20	2.91%	240,360.30	4.14%	135.61
250,000	4,988,947	5.52%	19	2.77%	262,576.13	4.09%	136.84
275,000	2,297,363	2.54%	8	1.16%	287,170.34	4.10%	144.74
300,000	1,568,972	1.74%	5	0.73%	313,794.47	4.11%	140.92
325,000	1,050,000	1.16%	3	0.44%	350,000.00	5.78%	146.12
350,000	365,531	0.40%	1	0.15%	365,531.00	3.18%	145.90
375,000	1,978,412	2.19%	5	0.73%	395,682.33	4.35%	144.79
400,000	815,002	0.90%	2	0.29%	407,501.02	5.83%	145.53
425,000	3,110,000	3.44%	7	1.02%	444,285.68	4.99%	144.82
450,000	452,500	0.50%	1	0.15%	452,500.00	3.55%	140.00
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	505,000	0.56%	1	0.15%	505,000.00	7.49%	144.04
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	90,407,310	100.00%	687	100.00%	131,597.25	4.10%	137.03