

**E-MAC Program III - Compartment NL 2008-I Investor report July 2023**

**Cashflow analysis for the period**

Total interest received	367,990	
Interest received on transaction accounts	30,369	
Liquidity available	3,750,000	
Reserve account available	3,375,000	
Receivables under hedging arrangements	92,082	
Total funds available		7,615,440
Company management expenses	2,473	
MPT fee	6,286	
Administration fee	631	
Third party fees	15,732	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,635	
Payments under hedging arrangements	7,437	
Interest on the Notes	451,020	
Shortfall Class D PDL Repayment	207	
Redemption on Supporting Class E-notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		490,440
Available after distribution of funds		7,125,000
Undrawn Liquidity Facility	3,750,000	
Reserve account	3,375,000	
Available liquidity		7,125,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	9,456,363
Claimed subrogation amount CMIS Nederland B.V.	1,455,034
Total	10,911,396

**Collateral**

Starting principal balance	33,647,106	
FA purchase on April 2023	-	
Total Principal redemptions and repayments	(1,059,182)	
Repurchase of loans in quarterly calculation period	-	
Prefund amount unused	-	
Losses for the period	(207)	
Ending principal balance		32,587,717
Balance Reset Participation		-
Total balance collateral E-MAC Program III, Comp.NL 2008-I		32,587,717
Redemptions reserved for purchase Further Advances on July 2023		-
Total collateral balance Notes E-MAC Program III Comp.NL 2008-I		32,587,717

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	207	207	-
Total	-	207	207	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	9.88%	11.80%	12.25%

Delinquency table	Number of loans	Balance	Percentage of total
Current	213	31,974,717	98.12%
31 - 60 days	3	613,000	1.88%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	216	32,587,717	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	207	3,837	2,335,737

**Characteristics**

Number of borrowers	216		
Number of loanparts	322		
Loan size borrower (weighted) average	150,869	Minimum 5,376	Maximum 464,000
Loan part size	101,204	2,167	378,000
Coupon	4.45%	2.25%	7.13%
Remaining maturity (months)	168	26	207
Remaining interest period (months)	81	1	183
Original interest period (months)	190	1	360
Seasoning (months)	161.7	9.0	196.0
Loan to Original Foreclosure Value (2)	83.3%	0.0%	125.8%

\* Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	386,731	1.19%	11	3.42%	35,157.37	4.33%	165.83
Bridge Loan	117,528	0.36%	1	0.31%	117,527.90	2.91%	173.00
Interest Only	28,432,654	87.25%	258	80.12%	110,204.08	4.44%	169.72
Investment	201,063	0.62%	1	0.31%	201,063.43	3.20%	172.00
Life	1,862,622	5.72%	24	7.45%	77,609.26	4.88%	163.12
Savings	789,318	2.42%	14	4.35%	56,379.86	4.91%	144.95
STAR Aflossingsvrij	355,505	1.09%	6	1.86%	59,250.82	4.36%	170.62
Universal Life	442,296	1.36%	7	2.17%	63,185.10	3.45%	144.67
<b>Total</b>	<b>32,587,717</b>	<b>100.00%</b>	<b>322</b>	<b>100.00%</b>	<b>101,204.09</b>	<b>4.45%</b>	<b>168.39</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	1,463,356	4.49%	11	3.42%	133,032.34	5.22%	166.31
12	1,746,704	5.36%	10	3.11%	174,670.39	4.91%	171.74
24	-	0.00%	-	0.00%	-	0.00%	-
36	625,945	1.92%	6	1.86%	104,324.20	3.30%	172.28
48	-	0.00%	-	0.00%	-	0.00%	-
60	1,304,532	4.00%	13	4.04%	100,348.58	4.61%	150.84
72	991,750	3.04%	5	1.55%	198,350.00	3.27%	172.26
84	663,088	2.03%	6	1.86%	110,514.70	3.32%	171.68
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	10,646,434	32.67%	99	30.75%	107,539.74	3.35%	170.08
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	1,069,817	3.28%	15	4.66%	71,321.11	5.12%	169.28
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	4,480,697	13.75%	54	16.77%	82,975.88	5.11%	166.10
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,078,496	3.31%	12	3.73%	89,874.66	5.33%	153.86
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	8,516,898	26.14%	91	28.26%	93,592.29	5.34%	170.59
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>32,587,717</b>	<b>100.00%</b>	<b>322</b>	<b>100.00%</b>	<b>101,204.09</b>	<b>4.45%</b>	<b>168.39</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	256,393	0.79%	7	2.17%	36,627.58	2.37%	160.09
2.50%	2.75%	456,006	1.40%	7	1.86%	76,001.01	2.70%	160.32
2.75%	3.00%	2,938,570	9.02%	27	8.39%	108,835.94	3.17%	171.90
3.00%	3.25%	3,939,598	12.09%	33	10.25%	119,381.77	3.17%	171.98
3.25%	3.50%	2,149,469	6.60%	20	6.21%	107,473.45	3.39%	165.01
3.50%	3.75%	1,179,685	3.62%	8	2.48%	147,460.64	3.66%	153.26
3.75%	4.00%	2,436,607	7.48%	21	6.52%	116,028.90	3.85%	169.72
4.00%	4.25%	1,397,542	4.29%	14	4.35%	99,824.41	4.19%	169.86
4.25%	4.50%	314,414	0.96%	3	0.93%	104,804.56	4.33%	124.93
4.50%	4.75%	512,834	1.57%	6	1.86%	85,472.29	4.53%	170.52
4.75%	5.00%	1,515,687	4.65%	15	4.66%	101,045.80	4.92%	164.01
5.00%	5.25%	6,955,400	21.34%	71	22.05%	97,963.38	5.19%	171.21
5.25%	5.50%	4,000,427	12.28%	47	14.60%	85,115.47	5.39%	167.08
5.50%	5.75%	2,291,091	7.03%	23	7.14%	99,612.66	5.61%	171.76
5.75%	6.00%	962,436	2.95%	12	3.73%	80,202.97	5.85%	168.96
6.00%	6.25%	369,375	1.13%	3	0.93%	123,125.00	6.09%	173.13
6.25%	6.50%	812,183	2.49%	5	1.55%	162,436.57	6.43%	163.75
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	100,000	0.31%	1	0.31%	100,000.00	7.13%	170.00
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>32,587,717</b>	<b>100.00%</b>	<b>322</b>	<b>100.00%</b>	<b>101,204.09</b>	<b>4.45%</b>	<b>168.39</b>	

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		1,463,356	4.49%	11	3.42%	133,032.34	5.22%	166.31
<	01/01/2024	3,092,977	9.49%	22	6.83%	140,589.85	3.76%	172.15
01/01/2024	01/01/2025	593,244	1.82%	8	2.48%	74,155.50	4.25%	151.43
01/01/2025	01/01/2026	113,403	0.35%	3	0.93%	37,800.96	2.92%	156.13
01/01/2026	01/01/2027	1,070,395	3.28%	8	2.48%	133,799.32	3.62%	160.75
01/01/2027	01/01/2028	13,907,746	42.68%	135	41.93%	103,020.34	4.10%	167.78
01/01/2028	01/01/2029	1,144,418	3.51%	11	3.42%	104,037.97	3.52%	166.65
01/01/2029	01/01/2030	232,458	0.71%	4	1.24%	58,114.62	3.86%	149.24
01/01/2030	01/01/2031	44,576	0.14%	1	0.31%	44,575.98	5.45%	87.00
01/01/2031	01/01/2032	183,838	0.56%	2	0.62%	91,918.92	3.89%	132.00
01/01/2032	01/01/2033	1,146,411	3.52%	12	3.73%	95,534.22	5.28%	153.10
01/01/2033	01/01/2034	26,693	0.08%	1	0.31%	26,692.69	5.45%	125.00
01/01/2034	01/01/2035	35,702	0.11%	1	0.31%	35,701.75	5.35%	129.00
01/01/2035	01/01/2036	124,349	0.38%	2	0.62%	62,174.43	2.64%	146.00
01/01/2036	01/01/2037	-	0.00%	-	0.00%	-	0.00%	-
01/01/2037	01/01/2038	9,380,304	28.78%	100	31.06%	93,803.04	5.33%	171.86
01/01/2038	01/01/2039	27,850	0.09%	1	0.31%	27,850.00	6.00%	183.00
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%	-
01/01/2053	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>32,587,717</b>	<b>100.00%</b>	<b>322</b>	<b>100.00%</b>	<b>101,204.09</b>	<b>4.45%</b>	<b>168.39</b>	

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2025 - 31-Dec-2025	2,167	0.01%	1	0.31%	2,167.43	2.95%	26.00
01-Jan-2027 - 31-Dec-2027	345,135	1.06%	4	1.24%	86,283.82	3.73%	51.25
01-Jan-2029 - 31-Dec-2029	51,608	0.16%	2	0.62%	25,804.03	5.36%	75.43
01-Jan-2030 - 31-Dec-2030	44,576	0.14%	1	0.31%	44,575.98	5.45%	87.00
01-Jan-2031 - 31-Dec-2031	141,457	0.43%	2	0.62%	70,728.30	4.80%	91.70
01-Jan-2032 - 31-Dec-2032	184,920	0.57%	3	0.93%	61,639.89	5.22%	110.78
01-Jan-2033 - 31-Dec-2033	195,419	0.60%	3	0.93%	65,139.65	5.14%	119.33
01-Jan-2034 - 31-Dec-2034	434,038	1.33%	5	1.55%	86,807.54	4.27%	131.20
01-Jan-2035 - 31-Dec-2035	428,307	1.31%	7	2.17%	61,186.78	4.06%	147.52
01-Jan-2036 - 31-Dec-2036	394,888	1.21%	4	1.24%	98,722.11	3.73%	158.22
01-Jan-2037 - 31-Dec-2037	27,176,422	83.39%	257	79.81%	105,744.83	4.45%	171.70
01-Jan-2038 - 31-Dec-2038	3,148,569	9.66%	29	9.01%	108,571.35	4.56%	174.21
01-Jan-2039 - 31-Dec-2039	26,270	0.08%	3	0.93%	8,756.71	3.48%	192.72
01-Jan-2040 - 31-Dec-2040	13,940	0.04%	1	0.31%	13,940.28	4.15%	207.00
<b>Total</b>	<b>32,587,717</b>	<b>100.00%</b>	<b>322</b>	<b>100.00%</b>	<b>101,204.09</b>	<b>4.45%</b>	<b>168.39</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts	WAC	WAM
NHG		223,876	0.69%	4	1.24%	55,969.07	3.61%	132.16
<	50%	5,450,917	16.73%	85	26.40%	64,128.44	4.43%	161.53
50%	55%	798,977	2.45%	8	2.48%	99,872.10	4.23%	171.26
55%	60%	797,331	2.45%	9	2.80%	88,592.30	5.12%	171.10
60%	65%	2,596,895	7.97%	27	8.39%	96,181.31	4.57%	167.51
65%	70%	2,089,555	6.41%	16	4.97%	130,597.17	4.58%	169.20
70%	75%	1,190,743	3.65%	8	2.48%	148,842.85	4.63%	172.54
75%	80%	974,348	2.99%	9	2.80%	108,260.88	4.24%	162.25
80%	85%	2,765,549	8.49%	19	5.90%	145,555.23	4.28%	168.76
85%	90%	1,894,731	5.81%	15	4.66%	126,315.42	4.29%	172.27
90%	95%	2,695,133	8.27%	24	7.45%	112,297.21	4.42%	169.48
95%	100%	1,454,230	4.46%	15	4.66%	96,948.66	4.55%	172.25
100%	105%	462,798	1.42%	4	1.24%	115,699.49	4.76%	172.53
105%	110%	894,246	2.74%	9	2.80%	99,360.72	4.65%	172.33
110%	115%	427,793	1.31%	4	1.24%	106,948.35	5.61%	171.80
115%	120%	1,292,883	3.97%	10	3.11%	129,288.29	4.58%	168.04
120%	125%	6,296,461	19.32%	54	16.77%	116,601.13	4.26%	171.28
125%	>	281,250	0.86%	2	0.62%	140,625.00	5.63%	173.00
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>32,587,717</b>	<b>100.00%</b>	<b>322</b>	<b>100.00%</b>	<b>101,204.09</b>	<b>4.45%</b>	<b>168.39</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	739,390	2.27%	5	2.31%	147,878.06	4.01%	171.73
Utrecht	2,121,314	6.51%	17	7.87%	124,783.20	4.61%	168.88
Zeeland	1,516,003	4.65%	10	4.63%	151,600.28	4.91%	168.19
Zuid-Holland	6,412,626	19.68%	40	18.52%	160,315.64	4.45%	169.91
Flevoland	1,377,003	4.23%	8	3.70%	172,125.37	3.77%	172.15
Friesland	1,180,674	3.62%	9	4.17%	131,186.01	4.35%	170.88
Gelderland	4,522,865	13.88%	29	13.43%	155,960.86	4.50%	170.51
Groningen	1,385,531	4.25%	10	4.63%	138,553.07	4.26%	164.49
Limburg	2,742,355	8.42%	18	8.33%	152,353.04	4.76%	166.58
Noord-Brabant	5,365,069	16.46%	36	16.67%	149,029.70	4.54%	164.84
Noord-Holland	3,941,283	12.09%	25	11.57%	157,651.31	4.17%	168.30
Overijssel	1,283,604	3.94%	9	4.17%	142,622.71	4.53%	167.76
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>32,587,717</b>	<b>100.00%</b>	<b>216</b>	<b>100.00%</b>	<b>150,869.06</b>	<b>4.48%</b>	<b>168.39</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	27,806,930	85.33%	180	83.33%	154,482.95	4.49%	168.06
Condominium	4,533,325	13.91%	34	15.74%	133,333.10	4.15%	170.13
Farm House	35,419	0.11%	1	0.46%	35,419.12	5.35%	174.00
Condominium with garage	212,042	0.65%	1	0.46%	212,042.00	5.15%	174.00
Unknown	-	0.00%	-	-	-	0.00%	-
<b>Total</b>	<b>32,587,717</b>	<b>100.00%</b>	<b>216</b>	<b>100.00%</b>	<b>150,869.06</b>	<b>4.45%</b>	<b>168.39</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.61%	14	6.48%	14,265.62	5.05%	172.21
25,000	50,000	1.11%	9	4.17%	40,164.04	5.18%	166.36
50,000	75,000	3.24%	17	7.87%	62,116.59	4.48%	166.48
75,000	100,000	6.02%	22	10.19%	89,151.84	4.63%	159.80
100,000	125,000	10.52%	30	13.89%	114,225.97	4.32%	166.31
125,000	150,000	8.57%	20	9.26%	139,568.37	4.70%	170.74
150,000	175,000	16.74%	34	15.74%	160,441.84	4.04%	169.59
175,000	200,000	10.29%	18	8.33%	186,228.55	4.12%	165.06
200,000	225,000	10.52%	16	7.41%	214,228.27	4.38%	171.47
225,000	250,000	7.97%	11	5.09%	236,098.46	4.53%	170.47
250,000	275,000	4.03%	5	2.31%	262,394.96	4.73%	165.58
275,000	300,000	8.03%	9	4.17%	290,601.41	4.85%	169.46
300,000	325,000	2.90%	3	1.39%	314,908.76	3.86%	167.54
325,000	350,000	2.08%	2	0.93%	338,250.00	4.53%	172.52
350,000	375,000	2.22%	2	0.93%	361,750.00	5.39%	168.33
375,000	400,000	1.16%	1	0.46%	378,000.00	5.25%	174.00
400,000	425,000	1.29%	1	0.46%	420,000.00	3.20%	172.00
425,000	450,000	1.30%	1	0.46%	425,067.06	5.29%	172.77
450,000	475,000	1.42%	1	0.46%	464,000.00	5.55%	172.00
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>32,587,717</b>	<b>100.00%</b>	<b>216</b>	<b>100.00%</b>	<b>150,869.06</b>	<b>4.45%</b>	<b>168.39</b>