

Cashflow analysis for the period

Total interest received	466,443	
Interest received on transaction accounts	37,335	
Liquidity available	1,500,000	
Reserve account available	3,992,890	
Receivables under hedging arrangements	59,366	
Total funds available		6,056,033
Company management expenses	3,055	
MIPT fee	7,877	
Administration fee	815	
Third party fees	9,271	
Liquidity Facility fee	2,275	
Payments under hedging arrangements	142,019	
Interest on the Notes	390,720	
Shortfall Class A PDL Repayment	-	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		556,033
Available after distribution of funds		5,500,000
Undrawn Liquidity Facility	1,500,000	
Reserve account	4,000,000	
Available liquidity		5,500,000
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandsche Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	24,052,642
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	27,321,144

*** Reference is made to the notice dated 16 September 2019:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, as of next period no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Collateral

Starting principal balance	43,467,169
Substitution in April 2023	-
Further Advances bought in April 2023	-
Principal redemptions and repayments	(1,877,591)
Repurchase of loans with Non-NHG part	-
Losses for the period	-
Ending principal balance	41,589,578
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	41,589,578
Redemptions applied for purchase Further Advances on July 2023	-
Substitution of loans on July 2023	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th July 2023	41,589,578

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Class A	-	-	-	-
Total	-	-	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	16.42%	15.14%	10.44%

Delinquency table	Number of loans	Balance	Percentage of total
Current	320	41,589,578	100.00%
31 - 60 days	-	-	0.00%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	320	41,589,578	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	425	342,023

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	320		
Number of loanparts	621		
Loan size borrower	129,967	6,243	264,800
Loan part size	66,972	1,155	190,000
Coupon	4.37%	1.24%	6.05%
Remaining maturity (months)	161	3	191
Remaining interest period (months)	101	1	189
Original interest period (months)	248	1	360
Seasoning (months)	163.2	3.0	194.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	verage Loan parts	WAC	WAM
Annuity	2,971,731	7.15%	52	8.37%	57,148.68	4.48%	164.67
Hybride (switch)	274,343	0.66%	5	0.81%	54,868.65	4.80%	159.16
Interest Only	22,298,908	53.62%	332	53.46%	67,165.38	4.37%	168.61
Investment	1,182,766	2.84%	17	2.74%	69,574.49	4.65%	167.80
Life	8,213,131	19.75%	107	17.23%	76,758.24	4.14%	139.76
Savings	5,125,189	12.32%	88	14.17%	58,240.78	4.64%	157.69
Universal Life	1,523,510	3.66%	20	3.22%	76,175.48	4.16%	149.74
Total	41,589,578	100.00%	621	100.00%	66,971.95	4.37%	160.51

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	verage Loan parts	WAC	WAM
1	194,985	0.47%	3	0.48%	64,995.00	5.29%	172.36
12	912,734	2.19%	14	2.25%	65,195.32	3.69%	163.83
24	-	0.00%	-	0.00%	-	0.00%	-
36	64,259	0.15%	3	0.48%	21,419.75	1.50%	12.29
48	-	0.00%	-	0.00%	-	0.00%	-
60	751,362	1.81%	14	2.25%	53,668.74	4.02%	157.04
72	36,500	0.09%	1	0.16%	36,500.00	1.38%	47.00
84	1,278,247	3.07%	16	2.58%	79,890.45	2.50%	160.91
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	7,068,578	17.00%	104	16.75%	67,967.10	3.11%	162.32
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	2,233,901	5.37%	31	4.99%	72,061.32	3.69%	164.49
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	12,466,804	29.98%	201	32.37%	62,023.90	4.74%	150.77
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,407,413	3.38%	22	3.54%	63,973.34	4.92%	143.89
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	15,174,794	36.49%	212	34.14%	71,579.22	5.01%	169.32
>	-	0.00%	-	0.00%	-	0.00%	-
Total	41,589,578	100.00%	621	100.00%	66,971.95	4.37%	160.51

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	verage Loan parts	WAC	WAM
<	2.50%	2,761,556	6.64%	42	6.76%	65,751.32	1.62%	153.05
2.50%	2.75%	454,072	1.09%	6	0.97%	75,678.73	2.75%	148.30
2.75%	3.00%	540,458	1.30%	7	1.13%	77,208.26	2.99%	162.08
3.00%	3.25%	4,838,369	11.63%	65	10.32%	74,436.44	4.24%	164.52
3.25%	3.50%	1,372,609	3.30%	26	4.19%	52,792.64	3.38%	161.11
3.50%	3.75%	198,539	0.48%	2	0.32%	99,269.50	3.75%	167.00
3.75%	4.00%	-	0.00%	-	0.00%	-	0.00%	-
4.00%	4.25%	808,147	1.94%	16	2.58%	50,509.17	4.22%	158.25
4.25%	4.50%	793,906	1.91%	12	1.93%	66,158.86	4.43%	166.59
4.50%	4.75%	12,301,234	29.58%	187	30.11%	65,782.00	4.67%	156.32
4.75%	5.00%	7,141,180	17.17%	104	16.82%	68,665.19	4.91%	160.62
5.00%	5.25%	8,087,238	19.45%	121	19.48%	66,836.68	5.14%	164.02
5.25%	5.50%	2,270,276	5.46%	31	4.99%	73,234.72	5.34%	170.22
5.50%	5.75%	-	0.00%	-	0.00%	-	0.00%	-
5.75%	6.00%	13,000	0.03%	1	0.16%	13,000.00	5.85%	184.00
6.00%	6.25%	8,995	0.02%	1	0.16%	8,994.62	6.05%	190.00
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		41,589,578	100.00%	621	100.00%	66,971.95	4.37%	160.51

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	verage Loan parts	WAC	WAM
Floating		194,985	0.47%	3	0.48%	64,995.00	5.29%	172.36
<	01/01/2024	680,649	1.64%	13	2.09%	52,357.62	3.24%	156.55
01/01/2024	01/01/2025	994,859	2.39%	13	2.09%	76,527.63	3.11%	130.03
01/01/2025	01/01/2026	214,062	0.51%	4	0.64%	53,515.48	3.14%	120.75
01/01/2026	01/01/2027	711,328	1.71%	9	1.45%	79,036.45	3.27%	89.89
01/01/2027	01/01/2028	17,798,271	42.80%	281	45.25%	63,339.04	4.33%	155.52
01/01/2028	01/01/2029	586,424	1.41%	9	1.45%	65,158.24	3.00%	173.17
01/01/2029	01/01/2030	246,937	0.59%	6	0.97%	41,156.21	2.33%	118.98
01/01/2030	01/01/2031	250,205	0.60%	3	0.48%	83,401.67	2.68%	141.67
01/01/2031	01/01/2032	174,180	0.42%	2	0.32%	87,090.06	1.53%	133.50
01/01/2032	01/01/2033	2,175,562	5.23%	34	5.48%	63,987.13	4.13%	147.60
01/01/2033	01/01/2034	112,979	0.27%	2	0.32%	56,489.51	4.92%	145.00
01/01/2034	01/01/2035	308,939	0.74%	4	0.64%	77,234.82	4.46%	149.00
01/01/2035	01/01/2036	36,745	0.09%	1	0.16%	36,744.51	5.15%	147.00
01/01/2036	01/01/2037	216,193	0.52%	2	0.32%	108,096.71	4.85%	155.00
01/01/2037	01/01/2038	16,558,675	39.81%	227	36.55%	72,945.71	4.76%	170.12
01/01/2038	01/01/2039	319,589	0.77%	7	1.13%	45,655.55	5.25%	177.39
01/01/2039	01/01/2040	8,995	0.02%	1	0.16%	8,994.62	6.05%	190.00
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%	-
01/01/2053	>	-	0.00%	-	0.00%	-	0.00%	-
Total		41,589,578	100.00%	621	100.00%	66,971.95	4.37%	160.51

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2023 - 31-Dec-2023	31,700	0.08%	1	0.16%	31,700.00	3.32%	3.00
01-Jan-2024 - 31-Dec-2024	64,259	0.15%	3	0.48%	21,419.75	1.50%	12.29
01-Jan-2025 - 31-Dec-2025	56,218	0.14%	1	0.16%	56,218.44	4.55%	26.00
01-Jan-2026 - 31-Dec-2026	240,122	0.58%	5	0.81%	48,024.30	4.00%	35.23
01-Jan-2027 - 31-Dec-2027	512,367	1.23%	15	2.42%	34,157.78	4.47%	49.59
01-Jan-2028 - 31-Dec-2028	234,472	0.56%	9	1.45%	26,052.42	4.30%	60.65
01-Jan-2029 - 31-Dec-2029	511,390	1.23%	8	1.29%	63,923.72	3.99%	72.52
01-Jan-2030 - 31-Dec-2030	379,267	0.91%	8	1.29%	47,408.38	4.81%	85.65
01-Jan-2031 - 31-Dec-2031	547,707	1.32%	9	1.45%	60,856.33	4.19%	97.12
01-Jan-2032 - 31-Dec-2032	1,368,644	3.29%	27	4.35%	50,690.51	4.12%	109.59
01-Jan-2033 - 31-Dec-2033	653,686	1.57%	12	1.93%	54,473.85	4.58%	121.98
01-Jan-2034 - 31-Dec-2034	436,484	1.05%	6	0.97%	72,747.27	4.44%	133.31
01-Jan-2035 - 31-Dec-2035	125,272	0.30%	2	0.32%	62,635.76	4.90%	147.00
01-Jan-2036 - 31-Dec-2036	321,193	0.77%	3	0.48%	107,064.47	4.33%	154.35
01-Jan-2037 - 31-Dec-2037	34,914,430	83.95%	493	79.39%	70,820.35	4.39%	170.04
01-Jan-2038 - 31-Dec-2038	1,175,374	2.83%	17	2.74%	69,139.62	4.09%	175.49
01-Jan-2039 - 31-Dec-2039	16,995	0.04%	2	0.32%	8,497.31	4.24%	190.47
Total	41,589,578	100.00%	621	100.00%	66,971.95	4.37%	160.51

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts	WAC	WAM
NHG		41,589,578	100.00%	621	100.00%	66,971.95	4.37%	160.51
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		41,589,578	100.00%	621	100.00%	66,971.95	4.37%	160.51

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,325,698	3.19%	12	3.75%	110,474.85	4.91%	169.99
Utrecht	2,092,465	5.03%	17	5.31%	123,086.15	4.41%	152.50
Zeeland	1,876,329	4.51%	17	5.31%	110,372.28	4.47%	161.30
Zuid-Holland	9,798,868	23.56%	74	23.13%	132,417.13	4.15%	159.37
Flevoland	922,757	2.22%	6	1.88%	153,792.88	4.17%	162.24
Friesland	1,502,656	3.61%	15	4.69%	100,177.07	4.24%	163.04
Gelderland	4,215,907	10.14%	28	8.75%	150,568.09	4.37%	159.10
Groningen	1,629,983	3.92%	16	5.00%	101,873.91	4.36%	161.16
Limburg	4,456,779	10.72%	36	11.25%	123,799.42	4.60%	159.27
Noord-Brabant	6,446,363	15.50%	45	14.06%	143,252.52	4.26%	159.73
Noord-Holland	4,421,669	10.63%	35	10.94%	126,333.40	4.45%	162.65
Overijssel	2,900,105	6.97%	19	5.94%	152,637.11	4.62%	165.51
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	41,589,578	100.00%	320	100.00%	129,967.43	4.37%	160.51

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	35,390,678	85.10%	268	83.75%	132,054.77	4.46%	159.77
Condominium	5,984,297	14.39%	51	15.94%	117,339.16	3.81%	164.52
Farm House	214,604	0.52%	1	0.31%	214,603.63	4.75%	171.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	41,589,578	100.00%	320	100.00%	129,967.43	4.37%	160.51

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	98,309	7	2.19%	14,044.21	4.84%	170.07
25,000	50,000	919,742	23	7.19%	39,988.77	4.44%	153.62
50,000	75,000	2,039,640	32	10.00%	63,738.76	4.47%	146.41
75,000	100,000	3,439,106	39	12.19%	88,182.21	4.60%	160.43
100,000	125,000	5,197,138	46	14.38%	112,981.25	4.39%	160.25
125,000	150,000	7,336,530	53	16.56%	138,425.09	4.35%	159.47
150,000	175,000	7,448,315	46	14.38%	161,919.90	4.09%	159.83
175,000	200,000	6,521,928	35	10.94%	186,340.80	4.32%	165.53
200,000	225,000	5,666,991	27	8.44%	209,888.55	4.56%	162.48
225,000	250,000	1,887,579	8	2.50%	235,947.39	4.57%	159.72
250,000	275,000	1,034,300	4	1.25%	258,575.00	4.20%	166.39
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	41,589,578	100.00%	320	100.00%	129,967.43	4.37%	160.51