

E-MAC Program - Compartment NL 2007-III Investor report July 2023

Cashflow analysis for the period

Total interest received	835,038	
Interest received on transaction accounts	23,811	
Liquidity available	3,300,000	
Reserve account available	825,000	
Receivables under hedging arrangements	180,330	
Total funds available		5,164,179
Company management expenses	2,847	
MPT fee	16,003	
Administration fee	1,554	
Third party fees	43,970	
Liquidity Facility fee	5,005	
Payments under hedging arrangements	247,675	
Interest on the Notes	721,986	
Shortfall Class D PDL Repayment	140	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,039,179
Available after distribution of funds		4,125,000
Undrawn Liquidity Facility	3,300,000	
Reserve account	825,000	
Available liquidity		4,125,000
Net cashflow		-

*** Reference is made to the notice dated 28 May 2015:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item a, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Ledger of retained amounts

Quarterly Payment Date	Retained Amount
October 2015	74,962
January 2016	125,586
April 2016	430,779
July 2016	102,928
October 2016	74,737
January 2017	6,518
April 2017 - October 2017	-
2018	-
2019	-
2020	-
2021 January - 2023 July	-
Total Retained	815,509

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	20,806,988.10

Collateral

Starting principal balance	82,864,003
Further Advances bought in April 2023	-
Principal redemptions and repayments this Quarter	(3,071,285)
Losses for the period	(140)
Ending principal balance	79,792,579
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-III	79,792,579
Redemptions reserved for purchase Further Advances on July 2023	-
Total balance Notes E-MAC NL 2007-III in EUR	79,792,579

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from	
			Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	140	140	-
Total	-	140	140	-

Performance

	Last period	This period	Since issue
Prepayment rate	8.52%	13.65%	11.24%

Delinquency table	Number of loans	Balance	Percentage of total
Current	491	79,503,115	98.38%
31 - 60 days	4	858,358	1.08%
61 - 90 days	1	153,606	0.19%
91 - 120 days	-	-	0.00%
120+ days	1	277,500	0.35%
In repossession	-	-	0.00%
Total	497	79,792,579	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	280	140	8,788	3,737,998

Characteristics

Number of borrowers	497		
Number of loanparts	910		
	(weighted) average	Minimum	Maximum
Loan size borrower	160,548	474	550,000
Loan part size	87,684	88	550,000
Coupon	4.09%	1.01%	7.53%
Remainina maturity (months)	157	1	211
Remainina interest period (months)	66	0	177
Original interest period (months)	185	1	360
Seasonina (months)	161.4	1.0	225.0
Loan to Original Foreclosure Value (2)	87.0%	0.2%	131.5%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	3,271,229	4.10%	65	7.14%	50,326.60	4.01%	148.72
Hybride (switch)	220,094	0.28%	3	0.33%	73,364.76	5.17%	166.24
Interest Only	62,549,270	78.39%	649	71.32%	96,377.92	4.12%	161.95
Investment	598,093	0.75%	10	1.10%	59,809.27	4.41%	143.37
Life	8,047,032	10.00%	105	11.54%	76,638.40	3.80%	129.84
Linear	139,812	0.18%	3	0.33%	46,604.05	3.80%	152.66
Savings	1,316,597	1.65%	30	3.30%	43,886.56	4.57%	147.83
STAR Aflossingsvrij	565,703	0.71%	7	0.77%	80,814.69	4.74%	166.65
Universal Life	3,084,749	3.87%	38	4.18%	81,177.61	3.73%	146.35
Total	79,792,579	100.00%	910	100.00%	87,684.15	4.09%	157.22

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	3,788,955	4.75%	33	3.63%	114,816.83	5.34%	163.22
1	437,990	0.55%	9	0.99%	48,665.50	5.77%	165.95
12	24	0.00%	-	0.00%	-	0.00%	-
24	36	0.00%	-	0.00%	-	0.00%	-
36	48	0.00%	-	0.00%	-	0.00%	-
48	60	0.00%	-	0.00%	-	0.00%	-
60	72	0.00%	-	0.00%	-	0.00%	-
72	84	0.00%	-	0.00%	-	0.00%	-
84	96	0.00%	-	0.00%	-	0.00%	-
96	108	0.00%	-	0.00%	-	0.00%	-
108	120	0.00%	-	0.00%	-	0.00%	-
120	132	21,101,922	239	26.26%	88,292.56	3.27%	159.37
132	144	-	-	0.00%	-	0.00%	-
144	156	-	-	0.00%	-	0.00%	-
156	168	-	-	0.00%	-	0.00%	-
168	180	5,778,796	60	6.59%	96,313.26	3.06%	158.72
180	192	-	-	0.00%	-	0.00%	-
192	204	-	-	0.00%	-	0.00%	-
204	216	-	-	0.00%	-	0.00%	-
216	228	-	-	0.00%	-	0.00%	-
228	240	27,829,657	357	39.23%	77,954.22	4.66%	152.60
240	252	-	-	0.00%	-	0.00%	-
252	264	-	-	0.00%	-	0.00%	-
264	276	-	-	0.00%	-	0.00%	-
276	288	-	-	0.00%	-	0.00%	-
288	300	1,434,575	23	2.53%	62,372.81	4.82%	135.84
300	312	-	-	0.00%	-	0.00%	-
312	324	-	-	0.00%	-	0.00%	-
324	336	-	-	0.00%	-	0.00%	-
336	348	-	-	0.00%	-	0.00%	-
348	360	9,790,766	108	11.87%	90,655.24	4.90%	162.90
360	>	-	-	0.00%	-	0.00%	-
Total	79,792,579	100.00%	910	100.00%	87,684.15	4.09%	157.22

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	1,988,050	2.49%	26	2.86%	76,463.47	1.74%	145.72
2.50%	2.75%	5,889,971	7.38%	63	6.92%	93,491.60	2.68%	155.14
2.75%	3.00%	7,516,679	9.42%	86	9.45%	87,403.24	2.90%	156.49
3.00%	3.25%	8,830,188	11.07%	96	10.55%	91,981.13	3.17%	160.99
3.25%	3.50%	3,301,721	4.14%	36	3.96%	91,714.48	3.37%	160.27
3.50%	3.75%	4,909,762	6.15%	43	4.73%	114,180.52	3.67%	164.10
3.75%	4.00%	4,133,427	5.18%	53	5.82%	77,999.18	4.39%	148.51
4.00%	4.25%	5,145,477	6.45%	59	6.48%	87,211.48	4.18%	149.96
4.25%	4.50%	3,354,965	4.20%	50	5.49%	67,099.30	4.43%	154.61
4.50%	4.75%	7,868,676	9.86%	93	10.22%	84,609.41	4.70%	157.89
4.75%	5.00%	16,711,877	20.94%	195	21.43%	85,701.93	4.90%	155.95
5.00%	5.25%	5,067,358	6.35%	64	7.03%	79,177.47	5.14%	160.79
5.25%	5.50%	1,299,407	1.63%	11	1.21%	118,127.88	5.44%	166.11
5.50%	5.75%	1,016,711	1.27%	12	1.32%	84,725.89	5.59%	165.49
5.75%	6.00%	597,455	0.75%	5	0.55%	119,491.06	5.97%	165.34
6.00%	6.25%	656,666	0.82%	7	0.77%	93,809.42	6.12%	172.58
6.25%	6.50%	482,525	0.60%	4	0.44%	120,631.25	6.41%	151.12
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	577,664	0.72%	5	0.55%	115,532.73	6.88%	167.22
7.00%	7.25%	285,000	0.36%	1	0.11%	285,000.00	7.08%	166.00
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	159,000	0.20%	1	0.11%	159,000.00	7.53%	167.00
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	79,792,579	100.00%	910	100.00%	87,684.15	4.09%	157.22	

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
floating	<	3,801,455	4.76%	34	3.74%	111,807.51	5.30%	163.16
<	01/01/2024	387,004	0.49%	6	0.66%	64,500.67	2.98%	103.16
01/01/2024	01/01/2025	2,183,085	2.74%	29	3.19%	75,278.79	4.04%	157.19
01/01/2025	01/01/2026	4,325,087	5.42%	52	5.71%	83,174.76	3.86%	141.83
01/01/2026	01/01/2027	7,385,631	9.26%	98	10.77%	75,363.58	4.01%	139.12
01/01/2027	01/01/2028	40,176,223	50.35%	432	47.47%	93,000.52	4.16%	160.12
01/01/2028	01/01/2029	1,396,263	1.75%	20	2.20%	69,813.14	3.34%	153.16
01/01/2029	01/01/2030	994,927	1.25%	11	1.21%	90,447.92	3.96%	112.73
01/01/2030	01/01/2031	899,903	1.13%	13	1.43%	69,223.34	3.18%	129.75
01/01/2031	01/01/2032	418,560	0.52%	7	0.77%	59,794.26	3.14%	127.70
01/01/2032	01/01/2033	1,857,431	2.33%	26	2.86%	71,439.65	4.20%	147.92
01/01/2033	01/01/2034	286,831	0.36%	4	0.44%	71,707.79	3.95%	137.77
01/01/2034	01/01/2035	118,483	0.15%	2	0.22%	59,241.36	2.95%	136.00
01/01/2035	01/01/2036	1,055,431	1.32%	19	2.09%	55,549.02	3.25%	146.17
01/01/2036	01/01/2037	800,696	1.00%	16	1.76%	50,043.48	3.43%	153.87
01/01/2037	01/01/2038	13,702,591	17.17%	140	15.38%	97,875.65	4.32%	166.34
01/01/2038	01/01/2039	2,977	0.00%	1	0.11%	2,977.03	5.35%	177.00
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%	-
01/01/2053	>	-	0.00%	-	0.00%	-	0.00%	-
Total	79,792,579	100.00%	910	100.00%	87,684.15	4.09%	157.22	

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2023 - 31-Dec-2023	9,504	0.01%	2	0.22%	4,752.01	5.26%	2.70
01-Jan-2024 - 31-Dec-2024	61,260	0.08%	1	0.11%	61,260.00	4.00%	7.00
01-Jan-2025 - 31-Dec-2025	50,000	0.06%	1	0.11%	50,000.00	2.85%	26.00
01-Jan-2026 - 31-Dec-2026	406,835	0.51%	9	0.99%	45,203.85	4.25%	35.30
01-Jan-2027 - 31-Dec-2027	622,337	0.78%	11	1.21%	56,576.09	4.47%	46.02
01-Jan-2028 - 31-Dec-2028	285,198	0.36%	4	0.44%	71,299.50	3.34%	60.80
01-Jan-2029 - 31-Dec-2029	741,898	0.93%	11	1.21%	67,445.27	4.91%	69.68
01-Jan-2030 - 31-Dec-2030	384,691	0.48%	8	0.88%	48,086.38	3.61%	81.35
01-Jan-2031 - 31-Dec-2031	1,313,928	1.65%	16	1.76%	82,120.48	4.05%	94.99
01-Jan-2032 - 31-Dec-2032	2,363,882	2.96%	29	3.19%	81,513.17	3.64%	106.84
01-Jan-2033 - 31-Dec-2033	996,594	1.25%	11	1.21%	90,599.48	4.42%	120.17
01-Jan-2034 - 31-Dec-2034	582,749	0.73%	10	1.10%	58,274.93	3.65%	132.71
01-Jan-2035 - 31-Dec-2035	4,581,310	5.74%	67	7.36%	68,377.76	3.10%	143.59
01-Jan-2036 - 31-Dec-2036	3,980,880	4.98%	73	8.02%	54,532.61	3.81%	154.68
01-Jan-2037 - 31-Dec-2037	63,165,733	79.16%	646	70.99%	97,779.77	4.18%	166.30
01-Jan-2038 - 31-Dec-2038	43,928	0.06%	5	0.55%	8,785.69	4.02%	179.98
01-Jan-2039 - 31-Dec-2039	104,851	0.13%	4	0.44%	26,212.75	4.85%	190.92
01-Jan-2040 - 31-Dec-2040	77,000	0.10%	1	0.11%	77,000.00	6.20%	201.00
01-Jan-2041 - 31-Dec-2041	20,000	0.03%	1	0.11%	20,000.00	5.45%	211.00
Total	79,792,579	100.00%	910	100.00%	87,684.15	4.09%	157.22

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		12,211,595	15.30%	169	18.57%	72,257.96	3.61%	137.41
<	50%	7,422,560	9.30%	128	14.07%	57,988.75	4.17%	161.64
50%	55%	1,630,805	2.04%	19	2.09%	85,831.87	4.34%	153.36
55%	60%	3,963,152	4.97%	35	3.85%	113,232.93	4.40%	157.61
60%	65%	2,330,605	2.92%	23	2.53%	101,330.66	4.55%	162.90
65%	70%	2,556,892	3.20%	28	3.08%	91,317.56	3.97%	161.57
70%	75%	5,564,659	6.97%	51	5.60%	109,110.95	4.18%	161.86
75%	80%	2,143,582	2.69%	29	3.18%	73,916.63	4.12%	165.42
80%	85%	6,045,404	7.58%	51	5.60%	118,537.34	3.95%	156.67
85%	90%	3,983,481	4.99%	34	3.74%	117,161.21	4.52%	158.78
90%	95%	5,044,052	6.32%	40	4.40%	126,101.31	4.56%	166.08
95%	100%	2,997,510	3.76%	45	4.95%	66,611.33	4.35%	161.75
100%	105%	2,004,659	2.51%	22	2.42%	91,120.85	4.08%	166.84
105%	110%	3,631,256	4.55%	39	4.29%	93,109.12	4.15%	160.34
110%	115%	3,646,960	4.57%	41	4.51%	88,950.26	4.33%	165.25
115%	120%	3,114,020	3.90%	37	4.07%	84,162.69	4.06%	157.36
120%	125%	10,866,837	13.62%	109	11.98%	99,695.75	3.89%	158.97
125%	>	634,549	0.80%	10	1.10%	63,454.90	3.10%	165.98
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		79,792,579	100.00%	910	100.00%	87,684.15	4.09%	157.22

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,482,920	3.11%	18	3.62%	137,939.98	4.14%	153.48
Utrecht	4,001,332	5.01%	25	5.03%	160,053.27	4.02%	159.98
Zeeland	1,508,823	1.89%	12	2.41%	125,735.27	4.15%	148.14
Zuid-Holland	13,435,738	16.84%	88	17.71%	152,678.84	4.14%	160.34
Flevoland	3,137,278	3.93%	14	2.82%	224,091.28	4.52%	162.56
Friesland	3,474,350	4.35%	24	4.83%	144,764.60	4.03%	164.87
Gelderland	10,957,743	13.73%	68	13.68%	161,143.28	4.04%	154.26
Groningen	4,321,199	5.42%	27	5.43%	160,044.41	3.77%	156.40
Limburg	7,003,074	8.78%	49	9.86%	142,919.87	4.00%	154.90
Noord-Brabant	12,703,610	15.92%	71	14.29%	178,924.08	4.14%	155.93
Noord-Holland	11,364,862	14.24%	68	13.68%	167,130.33	4.07%	156.16
Overijssel	5,401,650	6.77%	33	6.64%	163,686.36	4.11%	158.57
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	79,792,579	100.00%	497	100.00%	160,548.45	4.09%	157.22

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	72,121,826	90.33%	434	87.32%	166,179.32	4.11%	156.52
Shoo/House	253,668	0.32%	3	0.60%	84,556.08	4.42%	165.35
Condominium	7,237,511	9.07%	58	11.67%	124,784.66	3.88%	163.66
Farm House	110,000	0.14%	1	0.20%	110,000.00	3.59%	167.00
Condominium with garage	69,574	0.09%	1	0.20%	69,573.62	4.90%	166.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	79,792,579	100.00%	497	100.00%	160,548.45	4.09%	157.22

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	201,857	12	2.41%	16,821.39	4.63%	166.07
25,000	50,000	664,608	17	3.42%	39,094.56	4.21%	148.80
50,000	75,000	1,934,603	30	6.04%	64,486.77	4.15%	159.13
75,000	100,000	4,322,106	48	9.66%	90,043.87	4.01%	156.72
100,000	125,000	5,209,682	46	9.26%	113,253.95	4.03%	160.00
125,000	150,000	12,574,229	90	18.11%	139,713.66	4.04%	157.90
150,000	175,000	13,936,416	85	17.10%	163,957.84	3.98%	155.58
175,000	200,000	9,664,543	52	10.46%	185,856.61	3.97%	155.88
200,000	225,000	7,820,722	37	7.44%	211,370.87	4.14%	156.61
225,000	250,000	5,264,805	22	4.43%	239,309.32	4.11%	157.84
250,000	275,000	6,045,726	23	4.63%	262,857.67	4.06%	156.75
275,000	300,000	2,845,803	10	2.01%	284,580.35	4.40%	149.10
300,000	325,000	1,578,200	5	1.01%	315,639.92	4.35%	163.35
325,000	350,000	1,657,301	5	1.01%	331,460.11	3.23%	158.11
350,000	375,000	1,083,900	3	0.60%	361,300.00	3.89%	159.02
375,000	400,000	2,748,078	7	1.41%	392,582.52	4.86%	161.99
400,000	425,000	835,000	2	0.40%	417,500.01	5.08%	166.92
425,000	450,000	855,000	2	0.40%	427,500.00	4.31%	159.89
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	550,000	1	0.20%	550,000.00	4.73%	168.00
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	79,792,579	100.00%	497	100.00%	160,548.45	4.09%	157.22