

E-MAC Program - Compartment NL 2006-III Investor report July 2023

Cashflow analysis for the period

Total interest received	1,249,790	
Interest received on transaction accounts	30,139	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	351,938	
Total funds available		8,031,867
Company management expenses	2,473	
MPT fee	23,716	
Administration fee	2,285	
Third party fees	23,987	
Liquidity Facility fee	7,280	
Payments under hedging arrangements	502,983	
Interest on the Notes	1,062,240	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	6,903	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,631,867
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	6,085,445.01

Collateral

Starting principal balance	121,878,242	
Prefunding purchase	-	
Further Advances bought	-	
Principal redemptions and repayments	(4,162,439)	
Losses for the period	(6,903)	
Ending principal balance		117,708,901
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-III		117,708,901
Redemptions reserved for Substitution in July 2023		-
Redemptions reserved for purchase Further Advances in July 2023		-
Total balance Put Option Notes E-MAC NL 2006-III		117,708,901

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	6,903	6,903	-
Class D	-	-	-	-
Total	-	6,903	6,903	-

Performance

	Last period	This period	Since issue
Prepayment rate	10.41%	12.78%	10.85%

Delinquency table	Number of loans	Balance	Percentage of total
Current	739	115,427,279	98.06%
31 - 60 days	8	1,905,247	1.62%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	2	376,375	0.32%
In repossession	-	-	-
Total	749	117,708,900.83	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	773	6,903	13,581	6,240,331

Characteristics

Number of borrowers	749		
Number of loanparts	1169		
	(weighted) average	Minimum	Maximum
Loan size borrower	157,155	1,360	648,755
Loan part size	100,692	1,338	540,000
Coupon	4.20%	1.21%	7.53%
Remaining maturity (months)	154	1	203
Remaining interest period (months)	51	1	177
Original interest period (months)	147	1	360
Seasoning (months)	142.2	3.0	211.0
Loan to Original Foreclosure Value (2)	81.6%	0.2%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	43,217	0.04%	2	0.17%	21,608.52	4.20%	63.06
Annuity	2,937,482	2.50%	58	4.96%	50,646.25	3.91%	151.48
Hybride (switch)	411,677	0.35%	5	0.43%	82,335.32	4.69%	148.44
Interest Only	97,887,381	83.16%	900	76.99%	108,763.76	4.22%	157.71
Investment	866,351	0.74%	14	1.20%	61,882.23	4.76%	155.41
Life	11,955,159	10.16%	135	11.55%	88,556.74	4.12%	131.57
Life (external policy)	65,000	0.06%	1	0.09%	65,000.00	7.28%	162.00
Savings	1,220,110	1.04%	22	1.88%	55,459.57	4.60%	150.44
STAR Aflossingsvrij	92,878	0.08%	4	0.34%	23,219.49	4.63%	159.57
Universal Life	2,229,645	1.89%	28	2.40%	79,630.18	3.94%	140.81
Total	117,708,901	100.00%	1,169	100.00%	100,691.96	4.20%	154.42

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	15,038,502	12.78%	105	8.98%	143,223.83	5.34%	158.95
12	4,696,038	3.99%	33	2.82%	142,304.18	4.88%	152.70
24	554,000	0.47%	8	0.68%	69,250.00	5.22%	140.70
36	2,985,690	2.54%	23	1.97%	129,812.61	4.14%	151.87
48	7,751,669	6.59%	76	6.50%	101,995.65	3.16%	155.56
60	3,691,847	3.14%	30	2.57%	123,061.55	3.30%	154.51
72	1,752,732	1.49%	17	1.45%	103,101.90	2.82%	142.49
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	36,376,030	30.90%	334	28.57%	108,910.27	3.58%	155.80
120	-	0.00%	-	0.00%	-	0.00%	-
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	4,648,099	3.95%	47	4.02%	98,895.73	2.90%	150.01
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	28,372,675	24.10%	350	29.94%	81,064.79	4.68%	151.32
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	763,825	0.65%	14	1.20%	54,558.93	4.87%	140.54
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	11,077,793	9.41%	132	11.29%	83,922.67	4.93%	157.70
360	-	0.00%	-	0.00%	-	0.00%	-
Total	117,708,901	100.00%	1,169	100.00%	100,691.96	4.20%	154.42

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	3,857,012	3.28%	48	4.11%	80,354.41	2.30%	152.72
2.50%	2.75%	6,018,900	5.11%	63	5.39%	95,538.10	2.63%	154.04
2.75%	3.00%	7,737,253	6.57%	73	6.24%	105,989.77	2.88%	155.07
3.00%	3.25%	8,717,037	7.41%	80	6.84%	108,962.96	3.14%	152.76
3.25%	3.50%	7,468,023	6.34%	75	6.42%	99,573.63	3.38%	153.05
3.50%	3.75%	9,287,969	7.89%	86	7.36%	107,999.63	3.68%	154.83
3.75%	4.00%	4,076,088	3.46%	35	2.99%	116,459.66	3.85%	157.09
4.00%	4.25%	7,753,382	6.59%	82	7.01%	94,553.44	4.17%	155.87
4.25%	4.50%	11,236,168	9.55%	112	9.58%	100,322.93	4.43%	153.16
4.50%	4.75%	11,139,127	9.46%	109	9.32%	102,193.82	4.68%	152.74
4.75%	5.00%	21,100,749	17.93%	223	19.08%	94,622.19	4.90%	154.95
5.00%	5.25%	7,753,833	6.59%	92	7.87%	84,280.79	5.11%	150.86
5.25%	5.50%	2,764,906	2.35%	31	2.65%	89,190.52	5.39%	154.95
5.50%	5.75%	4,792,294	4.07%	29	2.48%	165,251.52	5.53%	160.02
5.75%	6.00%	605,774	0.51%	3	0.26%	201,924.57	5.83%	163.37
6.00%	6.25%	537,062	0.46%	7	0.60%	76,723.16	6.17%	160.12
6.25%	6.50%	748,325	0.64%	9	0.77%	83,147.26	6.44%	159.03
6.50%	6.75%	145,000	0.12%	2	0.17%	72,500.00	6.72%	162.62
6.75%	7.00%	786,000	0.67%	4	0.34%	196,500.00	6.93%	159.35
7.00%	7.25%	142,000	0.12%	1	0.09%	142,000.00	7.13%	159.00
7.25%	7.50%	227,500	0.19%	2	0.17%	113,750.00	7.28%	162.00
7.50%	>	814,500	0.69%	3	0.26%	271,500.00	7.53%	160.08
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		117,708,901	100.00%	1,169	100.00%	100,691.96	4.20%	154.42

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		15,038,502	12.78%	105	8.98%	143,223.83	5.34%	158.95
<								
01/01/2024	01/01/2024	7,300,207	6.20%	56	4.79%	130,360.84	3.98%	145.42
01/01/2025	01/01/2025	5,461,440	4.64%	54	4.62%	101,137.78	3.74%	138.54
01/01/2026	01/01/2026	1,940,549	1.65%	22	1.88%	88,206.78	4.12%	157.09
01/01/2027	01/01/2027	49,333,969	41.91%	532	45.51%	92,733.02	4.31%	153.03
01/01/2028	01/01/2028	10,130,815	8.61%	97	8.30%	104,441.39	3.55%	156.23
01/01/2029	01/01/2029	4,756,439	4.04%	43	3.68%	110,614.85	3.25%	153.83
01/01/2030	01/01/2030	1,829,725	1.55%	16	1.37%	114,357.80	3.45%	155.07
01/01/2031	01/01/2031	2,345,020	1.99%	24	2.05%	97,709.16	2.64%	150.19
01/01/2032	01/01/2032	2,045,543	1.74%	25	2.14%	81,821.72	3.89%	135.55
01/01/2033	01/01/2033	1,327,027	1.13%	14	1.20%	94,787.66	4.44%	142.54
01/01/2034	01/01/2034	111,497	0.09%	3	0.28%	37,165.72	4.50%	117.67
01/01/2035	01/01/2035	275,694	0.23%	5	0.43%	55,138.74	4.11%	144.00
01/01/2036	01/01/2036	516,500	0.44%	5	0.43%	103,300.00	3.40%	156.00
01/01/2037	01/01/2037	15,182,397	12.90%	162	13.86%	93,718.50	4.44%	158.97
01/01/2038	01/01/2038	93,689	0.08%	5	0.43%	18,737.88	5.12%	168.34
01/01/2039	01/01/2039	19,888	0.02%	1	0.09%	19,887.79	5.35%	177.00
01/01/2040	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2053	01/01/2053	-	0.00%	-	0.00%	-	0.00%	-
>								
Total		117,708,901	100.00%	1,169	100.00%	100,691.96	4.20%	154.42

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2022 - 31-Dec-2022	22,222	0.02%	1	0.09%	22,222.47	2.85%	8.00
01-Jan-2023 - 31-Dec-2023	20,440	0.02%	1	0.09%	20,439.62	5.47%	4.00
01-Jan-2024 - 31-Dec-2024	394,401	0.34%	5	0.43%	78,880.24	3.66%	13.57
01-Jan-2025 - 31-Dec-2025	26,000	0.02%	1	0.09%	26,000.00	2.54%	27.00
01-Jan-2026 - 31-Dec-2026	294,130	0.25%	10	0.88%	29,412.99	3.71%	38.83
01-Jan-2027 - 31-Dec-2027	538,762	0.46%	12	1.03%	44,896.86	4.36%	48.93
01-Jan-2028 - 31-Dec-2028	218,545	0.19%	5	0.43%	43,709.00	4.01%	59.73
01-Jan-2029 - 31-Dec-2029	855,987	0.73%	12	1.03%	71,332.24	4.34%	74.90
01-Jan-2030 - 31-Dec-2030	565,458	0.48%	7	0.60%	80,779.71	4.19%	84.50
01-Jan-2031 - 31-Dec-2031	2,460,620	2.09%	33	2.82%	74,564.24	3.98%	97.17
01-Jan-2032 - 31-Dec-2032	1,493,316	1.27%	22	1.88%	67,878.02	4.05%	110.80
01-Jan-2033 - 31-Dec-2033	517,234	0.44%	11	0.94%	47,021.30	3.69%	120.94
01-Jan-2034 - 31-Dec-2034	597,835	0.51%	9	0.77%	66,426.08	4.13%	133.78
01-Jan-2035 - 31-Dec-2035	377,797	0.32%	5	0.43%	75,559.39	4.22%	145.67
01-Jan-2036 - 31-Dec-2036	96,259,430	81.78%	897	76.73%	107,312.63	4.20%	158.71
01-Jan-2037 - 31-Dec-2037	12,586,506	10.69%	119	10.18%	105,768.96	4.36%	162.17
01-Jan-2038 - 31-Dec-2038	329,100	0.28%	12	1.03%	27,424.99	4.22%	179.06
01-Jan-2039 - 31-Dec-2039	109,967	0.09%	6	0.51%	18,327.80	3.91%	190.10
01-Jan-2040 - 31-Dec-2040	41,150	0.03%	1	0.09%	41,150.00	4.05%	203.00
Total	117,708,901	100.00%	1,169	100.00%	100,691.96	4.20%	154.42

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		930,244	0.79%	15	1.28%	62,016.25	2.88%	130.83
<								
50%	50%	16,164,121	13.73%	284	24.29%	56,915.92	4.21%	153.07
55%	55%	4,226,598	3.59%	51	4.36%	82,874.47	3.83%	156.65
55%	60%	5,856,701	4.98%	52	4.45%	112,628.86	3.82%	156.37
60%	65%	4,069,806	3.46%	37	3.17%	109,994.74	4.32%	155.21
65%	70%	5,842,976	4.96%	52	4.45%	112,364.93	4.20%	153.93
70%	75%	9,799,442	8.33%	73	6.24%	134,238.94	4.03%	156.96
75%	80%	5,840,521	4.96%	46	3.93%	126,967.85	4.24%	151.01
80%	85%	11,974,623	10.17%	83	7.10%	144,272.56	4.44%	157.99
85%	90%	8,506,436	7.23%	69	5.90%	123,281.68	4.05%	155.28
90%	95%	10,630,637	9.03%	67	5.73%	158,666.22	4.90%	158.90
95%	100%	5,560,146	4.72%	57	4.88%	97,546.42	4.09%	153.40
100%	105%	2,580,598	2.19%	30	2.57%	86,019.94	3.88%	159.61
105%	110%	4,768,336	4.05%	50	4.28%	95,366.71	4.07%	154.96
110%	115%	2,666,947	2.27%	27	2.31%	98,775.82	4.27%	149.32
115%	120%	3,525,739	3.00%	31	2.65%	113,733.53	4.75%	153.17
120%	125%	13,789,558	11.71%	136	11.63%	101,393.81	4.05%	149.38
125%	>	975,472	0.83%	9	0.77%	108,385.80	3.57%	152.14
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		117,708,901	100.00%	1,169	100.00%	100,691.96	4.20%	154.42

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,013,639	1.71%	17	2.27%	118,449.36	4.59%	155.42
Utrecht	6,059,020	5.15%	35	4.67%	173,114.86	4.02%	156.29
Zeealand	3,029,908	2.57%	23	3.07%	131,735.11	4.13%	150.83
Zuid-Holland	24,324,487	20.66%	154	20.56%	157,951.21	4.15%	151.76
Flevoland	3,112,918	2.64%	19	2.54%	163,837.78	3.99%	152.93
Friesland	3,792,006	3.22%	28	3.74%	135,428.79	4.33%	158.68
Gelderland	15,799,142	13.42%	94	12.55%	168,075.98	4.24%	154.38
Groningen	2,982,614	2.53%	24	3.20%	124,275.58	4.29%	155.91
Limburg	10,373,869	8.81%	66	8.81%	157,179.83	4.14%	152.25
Noord-Brabant	16,019,814	13.61%	100	13.35%	160,198.14	4.34%	155.48
Noord-Holland	20,851,262	17.71%	128	17.09%	162,900.49	4.23%	156.27
Overijssel	9,350,222	7.94%	61	8.14%	153,282.33	4.14%	155.96
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	117,708,901	100.00%	749	100.00%	157,154.74	4.20%	154.42

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	105,229,556	89.40%	664	88.65%	158,478.25	4.21%	154.06
Shop/House	70,000	0.06%	1	0.13%	70,000.00	2.56%	157.00
Condominium	10,475,192	8.90%	75	10.01%	139,669.23	4.19%	157.32
Farm House	1,098,558	0.93%	4	0.53%	274,639.54	3.53%	158.74
Condominium with garage	835,595	0.71%	5	0.67%	167,118.96	4.91%	157.78
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	117,708,901	100.00%	749	100.00%	157,154.74	4.20%	154.42

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.02%	29	3.87%	15,581.07	4.26%	147.28
25,000	50,000	0.04%	50	6.68%	39,457.41	4.19%	155.50
50,000	75,000	0.06%	64	8.54%	64,763.28	4.24%	151.43
75,000	100,000	0.08%	84	11.21%	88,470.99	4.17%	152.84
100,000	125,000	0.11%	81	10.81%	114,665.52	4.01%	153.75
125,000	150,000	0.13%	93	12.42%	138,394.62	4.23%	155.36
150,000	175,000	0.15%	74	9.88%	162,286.11	3.97%	155.42
175,000	200,000	0.17%	76	10.15%	188,083.48	4.02%	152.42
200,000	225,000	0.19%	51	6.81%	212,164.55	4.32%	151.73
225,000	250,000	0.21%	39	5.21%	236,696.89	4.58%	156.45
250,000	275,000	0.23%	32	4.27%	262,799.56	4.32%	156.24
275,000	300,000	0.26%	21	2.80%	290,963.92	4.29%	154.39
300,000	325,000	0.28%	15	2.00%	313,393.08	3.98%	150.40
325,000	350,000	0.30%	17	2.27%	340,490.69	4.27%	155.49
350,000	375,000	0.32%	5	0.67%	360,113.86	5.06%	157.84
375,000	400,000	0.34%	3	0.40%	385,774.41	3.89%	159.68
400,000	425,000	0.36%	1	0.13%	423,000.00	4.73%	156.00
425,000	450,000	0.38%	7	0.93%	447,265.88	3.84%	158.13
450,000	475,000	0.40%	1	0.13%	455,773.71	6.01%	162.00
475,000	500,000	0.42%	2	0.27%	499,994.78	3.27%	158.50
500,000	525,000	0.45%	2	0.27%	514,367.10	4.82%	160.03
525,000	550,000	0.47%	1	0.13%	540,000.00	4.33%	159.00
550,000	575,000	0.49%	-	0.00%	-	0.00%	-
575,000	600,000	0.51%	-	0.00%	-	0.00%	-
600,000	625,000	0.53%	-	0.00%	-	0.00%	-
625,000	650,000	0.55%	1	0.13%	648,754.58	5.23%	160.75
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	117,708,901	100.00%	749	100.00%	157,154.74	4.20%	154.42