

Cashflow analysis for the period

Total interest received	914,679	
Interest received on transaction accounts	46,277	
Liquidity available	5,340,000	
Reserve account available	4,500,000	
Receivables under hedging arrangements	382,658	
Total funds available		11,183,614
Company management expenses	2,473	
MPT fee	20,809	
Administration fee	1,790	
Third party fees	18,909	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	9,449	
Payments under hedging arrangements	49,839	
Interest on the Notes	1,229,293	
Shortfall Class D PDL Repayment	1,603	
Liquidity Facility Commitment Fee Subordinated Amount	9,449	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,343,614
Available after distribution of funds		9,840,000
Undrawn Liquidity Facility	5,340,000	
Reserve account	4,500,000	
Available liquidity		9,840,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	-

Collateral

Starting principal balance	95,467,798	
Principal redemptions and repayments	(2,774,698)	
Redemptions used to purchase further advances in May 2023	-	
Redemptions used to purchase further advances in June 2023	-	
Losses for the period	(1,603)	
Ending principal balance		92,691,496
Balance Reset Participation		-
Total balance E-MAC NL 2005-III		92,691,496
Redemptions reserved for purchase Further Advances in July 2023		-
Total balance Put Option Notes E-MAC NL 2005-III as per 25 July 2023		92,691,496

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	1,603	1,603	-
Total	-	1,603	1,603	-

Performance

	Last period	This period	Since issue
Prepayment rate	10.87%	10.94%	11.99%

Delinquency table	Number of loans	Balance	Percentage of total
Current	695	91,366,998	98.57%
31 - 60 days	2	356,999	0.39%
61 - 90 days	3	560,000	0.60%
91 - 120 days	1	97,500	0.11%
120+ days	1	310,000	0.33%
In repossession			
Total	702	92,691,496	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	273	1,603	12,195	5,184,808

Characteristics

Construction deposits	-		
Number of borrowers	702		
Number of loanparts	1064		
	(weighted) average	Minimum	Maximum
Loan size borrower	132,039	2,982	505,000
Loan part size	87,116	1,386	450,000
Coupon	3.92%	1.94%	6.99%
Remaining maturity (months)	140	2	213
Remaining interest period (months)	45	1	168
Original interest period (months)	121	1	240
Seasoning (months)	164.3	2.0	245.0
Loan to Original Foreclosure Value (2)	72.7%	0.0%	127.1%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
Annuity	1,566,673	1.69%	38	3.57%	41,228.24	3.28%
Hybride (switch)	4,725	0.01%	1	0.09%	4,724.82	4.50%
Interest Only	79,098,104	85.33%	870	81.77%	90,917.36	3.94%
Investment	136,000	0.15%	1	0.09%	136,000.00	4.25%
Life	8,826,488	9.52%	106	9.96%	83,268.76	3.75%
Linear	20,458	0.02%	1	0.09%	20,458.23	4.50%
Savings	542,971	0.59%	14	1.32%	38,783.65	4.29%
STAR Aflossingsvrij	390,405	0.42%	11	1.03%	35,491.34	4.54%
Universal Life	2,105,671	2.27%	22	2.07%	95,712.34	4.03%
Total	92,691,496	100.00%	1,064	100.00%	87,116.07	3.92%

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
1	13,629,562	14.70%	110	10.34%	123,905.11	5.21%
12	3,818,478	4.12%	40	3.76%	95,461.94	4.63%
24	250,668	0.27%	6	0.56%	41,777.99	2.41%
36	370,000	0.40%	5	0.47%	74,000.00	3.05%
48	-	0.00%	-	0.00%	-	0.00%
60	8,125,970	8.77%	90	8.46%	90,288.56	3.25%
72	4,173,550	4.50%	43	4.04%	97,059.30	3.17%
84	1,369,161	1.48%	14	1.32%	97,797.19	2.84%
96	-	0.00%	-	0.00%	-	0.00%
108	-	0.00%	-	0.00%	-	0.00%
120	31,939,603	34.46%	353	33.18%	90,480.46	3.66%
132	-	0.00%	-	0.00%	-	0.00%
144	-	0.00%	-	0.00%	-	0.00%
156	-	0.00%	-	0.00%	-	0.00%
168	-	0.00%	-	0.00%	-	0.00%
180	8,796,848	9.49%	112	10.53%	78,543.28	2.99%
192	-	0.00%	-	0.00%	-	0.00%
204	-	0.00%	-	0.00%	-	0.00%
216	-	0.00%	-	0.00%	-	0.00%
228	-	0.00%	-	0.00%	-	0.00%
240	20,217,658	21.81%	291	27.35%	69,476.49	4.27%
252	-	0.00%	-	0.00%	-	0.00%
264	-	0.00%	-	0.00%	-	0.00%
276	-	0.00%	-	0.00%	-	0.00%
288	-	0.00%	-	0.00%	-	0.00%
300	-	0.00%	-	0.00%	-	0.00%
312	-	0.00%	-	0.00%	-	0.00%
324	-	0.00%	-	0.00%	-	0.00%
336	-	0.00%	-	0.00%	-	0.00%
348	-	0.00%	-	0.00%	-	0.00%
360	-	0.00%	-	0.00%	-	0.00%
Total	92,691,496	100.00%	1,064	100.00%	87,116.07	3.92%

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
<	2.50%	7,100,412	7.66%	102	9.59%	69,611.89	2.33%
2.50%	2.75%	6,349,160	6.85%	81	7.61%	78,384.69	2.63%
2.75%	3.00%	9,201,994	9.93%	100	9.40%	92,019.94	2.89%
3.00%	3.25%	5,990,491	6.46%	51	4.79%	117,460.60	3.13%
3.25%	3.50%	5,967,981	6.44%	67	6.30%	89,074.34	3.38%
3.50%	3.75%	4,993,588	5.39%	52	4.89%	96,030.55	3.65%
3.75%	4.00%	4,056,358	4.38%	53	4.98%	76,535.05	3.87%
4.00%	4.25%	15,127,100	16.32%	207	19.45%	73,077.78	4.15%
4.25%	4.50%	10,530,358	11.36%	135	12.69%	78,002.65	4.43%
4.50%	4.75%	8,019,306	8.65%	79	7.42%	101,497.55	4.59%
4.75%	5.00%	7,504,744	8.10%	62	5.83%	121,044.26	4.90%
5.00%	5.25%	2,211,581	2.39%	18	1.69%	122,865.63	5.13%
5.25%	5.50%	322,288	0.35%	10	0.94%	32,228.78	5.38%
5.50%	5.75%	390,117	0.42%	4	0.38%	97,529.25	5.59%
5.75%	6.00%	300,424	0.32%	4	0.38%	75,106.03	5.86%
6.00%	6.25%	790,365	0.85%	10	0.94%	79,036.45	6.14%
6.25%	6.50%	574,000	0.62%	6	0.56%	95,666.67	6.40%
6.50%	6.75%	1,471,676	1.59%	12	1.13%	122,639.67	6.58%
6.75%	7.00%	1,790,554	1.93%	11	1.03%	162,777.59	6.96%
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%
7.50%	>	-	0.00%	-	0.00%	-	0.00%
Unknown	-	-	0.00%	-	0.00%	-	0.00%
Total		92,691,496	100.00%	1,064	100.00%	87,116.07	3.92%

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
Floating		13,729,562	14.81%	112	10.53%	122,585.37	5.19%
<	01/01/2024	5,683,230	6.13%	59	5.55%	96,325.93	3.90%
01/01/2024	01/01/2025	2,323,362	2.51%	30	2.82%	77,445.41	3.31%
01/01/2025	01/01/2026	28,444,653	30.69%	378	35.53%	75,250.40	4.13%
01/01/2026	01/01/2027	8,612,549	9.29%	98	9.21%	87,883.15	3.68%
01/01/2027	01/01/2028	10,366,293	11.18%	115	10.81%	90,141.68	3.55%
01/01/2028	01/01/2029	3,939,644	4.25%	47	4.42%	83,822.20	3.76%
01/01/2029	01/01/2030	1,218,642	1.31%	15	1.41%	81,242.77	2.78%
01/01/2030	01/01/2031	4,350,752	4.69%	36	3.38%	120,854.23	2.92%
01/01/2031	01/01/2032	1,190,648	1.28%	22	2.07%	54,120.38	3.21%
01/01/2032	01/01/2033	1,217,704	1.31%	13	1.22%	93,669.53	3.31%
01/01/2033	01/01/2034	58,000	0.06%	1	0.09%	58,000.00	3.01%
01/01/2034	01/01/2035	1,025,131	1.11%	8	0.75%	128,141.42	3.16%
01/01/2035	01/01/2036	10,233,727	11.04%	122	11.47%	83,883.01	3.31%
01/01/2036	01/01/2037	272,600	0.29%	6	0.56%	45,433.33	2.88%
01/01/2037	01/01/2038	25,000	0.03%	2	0.19%	12,500.00	2.76%
01/01/2038	01/01/2039	-	0.00%	-	0.00%	-	0.00%
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%
01/01/2053	>	-	0.00%	-	0.00%	-	0.00%
Total		92,691,496	100.00%	1,064	100.00%	87,116.07	3.92%

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2023 - 31-Dec-2023	156,385	0.17%	4	0.38%	39,096.15	3.13%	2.33
01-Jan-2024 - 31-Dec-2024	25,697	0.03%	2	0.19%	12,848.53	4.89%	10.55
01-Jan-2025 - 31-Dec-2025	1,070,690	1.16%	16	1.50%	66,918.11	3.84%	24.73
01-Jan-2026 - 31-Dec-2026	620,854	0.67%	12	1.13%	51,737.79	3.73%	36.65
01-Jan-2027 - 31-Dec-2027	324,996	0.35%	4	0.38%	81,249.01	3.40%	49.46
01-Jan-2028 - 31-Dec-2028	647,922	0.70%	9	0.85%	71,991.33	4.30%	60.00
01-Jan-2029 - 31-Dec-2029	850,934	0.92%	13	1.22%	65,456.46	3.99%	71.98
01-Jan-2030 - 31-Dec-2030	1,220,736	1.32%	19	1.79%	64,249.27	3.42%	85.21
01-Jan-2031 - 31-Dec-2031	1,713,093	1.85%	21	1.97%	81,575.87	3.90%	97.22
01-Jan-2032 - 31-Dec-2032	1,493,435	1.61%	16	1.50%	93,339.66	3.86%	107.18
01-Jan-2033 - 31-Dec-2033	997,592	1.08%	9	0.85%	110,843.59	4.22%	119.02
01-Jan-2034 - 31-Dec-2034	810,606	0.87%	7	0.66%	115,800.91	4.75%	130.18
01-Jan-2035 - 31-Dec-2035	70,565,714	76.13%	743	69.83%	94,974.04	3.94%	145.87
01-Jan-2036 - 31-Dec-2036	10,726,450	11.57%	138	12.97%	77,727.90	3.88%	150.39
01-Jan-2037 - 31-Dec-2037	920,556	0.99%	33	3.10%	27,895.63	3.61%	169.36
01-Jan-2038 - 31-Dec-2038	228,042	0.25%	9	0.85%	25,338.02	3.27%	176.81
01-Jan-2039 - 31-Dec-2039	168,456	0.18%	7	0.68%	24,065.11	3.06%	191.42
01-Jan-2040 - 31-Dec-2040	14,339	0.02%	1	0.09%	14,339.48	2.96%	203.00
01-Jan-2041 - 31-Dec-2041	135,000	0.15%	1	0.09%	135,000.00	3.30%	213.00
Total	92,691,496	100.00%	1,064	100.00%	87,116.07	3.92%	140.11

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		604,837	0.65%	10	0.94%	60,483.70	2.88%	124.61
<	50%	17,809,322	19.21%	313	29.42%	56,898.79	3.91%	140.30
50%	55%	4,006,959	4.32%	46	4.32%	87,107.80	3.76%	138.22
55%	60%	7,892,073	8.51%	81	7.61%	97,433.01	3.71%	141.48
60%	65%	7,871,352	8.49%	68	6.39%	115,755.17	4.32%	139.20
65%	70%	4,491,536	4.85%	48	4.51%	93,573.67	3.41%	143.73
70%	75%	10,933,572	11.80%	92	8.65%	118,843.17	4.05%	141.60
75%	80%	4,160,598	4.49%	41	3.85%	101,478.00	3.80%	145.24
80%	85%	10,407,777	11.23%	80	7.52%	130,097.21	4.29%	145.47
85%	90%	4,386,706	4.73%	49	4.61%	89,524.60	3.77%	143.73
90%	95%	1,990,119	2.15%	29	2.73%	68,624.78	3.34%	133.18
95%	100%	3,771,746	4.07%	51	4.79%	73,955.80	3.68%	134.75
100%	105%	1,879,530	2.03%	20	1.88%	93,976.48	3.91%	136.80
105%	110%	3,179,727	3.43%	33	3.10%	96,355.36	3.67%	133.96
110%	115%	893,394	0.96%	13	1.22%	68,722.59	4.23%	117.17
115%	120%	1,222,799	1.32%	14	1.32%	87,342.75	3.79%	131.69
120%	125%	6,819,952	7.36%	72	6.77%	94,721.55	4.07%	134.94
125%	>	369,500	0.40%	4	0.38%	92,375.00	3.55%	168.65
Unknown			0.00%	-	0.00%		0.00%	
Total		92,691,496	100.00%	1,064	100.00%	87,116.07	3.92%	140.11

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,782,971	3.00%	21	2.89%	132,522.45	3.32%	143.45
Utrecht	5,737,438	6.19%	38	5.41%	150,985.22	4.03%	138.49
Zeeland	2,778,558	3.00%	27	3.85%	102,909.55	4.11%	133.14
Zuid-Holland	20,742,596	22.38%	157	22.36%	132,118.45	3.77%	141.45
Flevoland	2,833,485	3.06%	23	3.28%	123,195.00	3.51%	139.88
Friesland	2,949,074	3.18%	26	3.70%	113,425.94	4.16%	136.79
Gelderland	11,257,193	12.14%	75	10.68%	150,095.90	4.15%	139.75
Groningen	3,984,196	4.30%	32	4.56%	124,506.12	3.94%	144.74
Limburg	5,983,820	6.46%	49	6.98%	122,118.78	4.16%	138.73
Noord-Brabant	16,404,182	17.70%	119	16.95%	137,850.27	3.95%	141.42
Noord-Holland	12,503,232	13.49%	98	13.98%	127,584.00	3.98%	138.52
Overijssel	4,734,750	5.11%	37	5.27%	127,966.22	3.85%	138.97
Unspecified		0.00%	-	0.00%			
Total	92,691,496	100.00%	702	100.00%	132,039.17	3.92%	140.11

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	85,942,463	92.72%	642	91.45%	133,866.76	3.91%	139.77
Shop/House	220,000	0.24%	1	0.14%	220,000.00	4.05%	143.00
Condominium	5,795,738	6.25%	54	7.69%	107,328.48	4.04%	144.70
Farm House	638,500	0.69%	3	0.43%	212,833.33	3.96%	142.76
Condominium with garage	94,796	0.10%	2	0.28%	47,397.77	4.15%	142.95
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	92,691,496	100.00%	702	100.00%	132,039.17	3.92%	140.11

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	552,242	0.60%	38	5.41%	14,532.68	3.88%	136.32
25,000	1,778,854	1.92%	46	6.55%	38,670.74	3.51%	141.29
50,000	4,930,213	5.32%	76	10.83%	64,871.23	4.02%	140.16
75,000	12,161,406	13.12%	135	19.23%	90,084.49	3.70%	141.54
100,000	9,481,838	10.23%	83	11.82%	114,239.02	3.90%	139.25
125,000	11,745,354	12.67%	85	12.11%	138,180.63	3.96%	142.11
150,000	13,602,926	14.68%	84	11.97%	161,939.60	3.79%	135.21
175,000	10,177,476	10.98%	54	7.69%	188,471.78	3.77%	137.74
200,000	5,847,837	6.31%	27	3.85%	216,586.57	4.09%	137.05
225,000	5,027,382	5.42%	21	2.99%	239,399.13	4.09%	138.09
250,000	5,240,396	5.65%	20	2.85%	262,019.78	3.87%	139.94
275,000	2,300,154	2.48%	8	1.14%	287,519.29	4.04%	147.74
300,000	1,568,972	1.69%	5	0.71%	313,794.47	4.10%	143.92
325,000	1,050,000	1.13%	3	0.43%	350,000.00	4.29%	149.12
350,000	365,531	0.39%	1	0.14%	365,531.00	3.18%	148.90
375,000	1,978,412	2.13%	5	0.71%	395,682.33	4.26%	147.79
400,000	815,002	0.88%	2	0.28%	407,501.02	4.88%	148.53
425,000	3,110,000	3.36%	7	1.00%	444,285.68	4.52%	147.82
450,000	452,500	0.49%	1	0.14%	452,500.00	3.55%	143.00
475,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	505,000	0.54%	1	0.14%	505,000.00	4.94%	147.04
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	92,691,496	100.00%	702	100.00%	132,039.17	3.92%	140.11