

E-MAC DE 2005-I Investor Report May 2023

Cashflow analysis for the period

Total interest received	124,163	
Interest received on transaction accounts	18,239	
Post Foreclosure Proceeds	110,437	
Liquidity available	1,800,000	
Reserve account available	-	
Receivables under hedging arrangements	51,416	
Total funds available		2,104,255
Company management expenses	1,246	
MPT fee	26,842	
Administration fee	12,100	
Post Foreclosure Fee	40,089	
Third party fees	32,647	
Liquidity Facility Commitment fee	-	
Repayment funded Liquidity Facility loan previous period	26,128	
Other amounts due and payable to Liquidity Facility provider	15,331	
Payments under hedging arrangements	2,273	
Interest on the Notes	147,599	
PDL Repayment	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		304,255
Available after distribution of funds		1,800,000
Undrawn Liquidity Facility	-	
Liquidity Facility Stand By Ledger	1,800,000	
Reserve account funding	-	
Available liquidity		1,800,000
Net cashflow		-
Liquidity Facility		
Undrawn Liquidity Facility start period	1,773,872	
Repayment funded Liquidity Facility loan previous period	26,128	
Liquidity available	1,800,000	
Liquidity Facility Drawing this period	-	
Undrawn Liquidity Facility	1,800,000	
Of which Stand-By Drawing	1,800,000	

* Note:
Following the downgrade of Deutsche Bank by Fitch on September 28, 2017 as Liquidity Facility Provider, the Issuer has made a Liquidity Facility Standby Drawing on November 27, 2017.
Currently the Issuer has been notified by the Liquidity Facility Provider that the facility will not be renewed. As a consequence, until a replacement is found by the Issuer, the Standby Drawing remains in place.

As a consequence of the downgrade, on June 21 2019 ABN AMRO Bank N.V. has acceded to the transaction as Transaction Account Bank. The Collection Account remains with the GIC Provider, Deutsche Bank A.G. Frankfurt Branch. On a weekly basis cash collected is transferred to the Operating Account at the Issuer Account Bank.
All other Transaction Accounts are transferred to ABN AMRO Bank N.V.

Collateral

Starting current balance per 1 February 2023	16,114,022
To be disbursed per 1 February 2023	-
Starting principal balance 1 February 2023	16,114,022
Principal redemptions and repayments	(225,689)
Loans re-assigned to Seller	-
Loans assigned (substituted)	-
Further Advances bought	-
Losses for the period	-
Ending principal balance	15,888,332
Balance Reset Participation	-
Total balance E-MAC DE 2005-I	15,888,332

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Class E	2,692,581	-	-	2,692,581
Total	2,692,581	-	-	2,692,581

Performance

	Last Period	This period	Since issue
Prepayment rate	5.96%	2.38%	14.52%

Delinquent payments	Delinquent amount	Principal As percentage of total	Number of loans	As percentage of total
Current		13,652,921	180	90.0%
1 - 30	2,579	572,667	5	2.5%
31 - 60	1,917	208,221	2	1.0%
61 - 90	2,061	70,227	2	1.0%
91 - 120	1,852	106,743	1	0.5%
121 - 150	3,722	115,382	2	1.0%
> 150	188,908	1,162,171	8	4.0%
Total	201,038	15,888,332	200	100.0%

	Last period	This period	Net Recovered	Total
Aggregate principal losses	-	-	78,698	22,974,245

Summary - Total Portfolio

Characteristics

Amounts to be disbursed	-		
Number of borrowers	200		
Number of loans parts	233		
	(Weighted) average	Minimum	Maximum
Borrower size	79,442	16,143.37	385,946
Loan part size	68,190	6,565.00	385,946
Coupon	3.92%	2.70%	6.25%
Remaining maturity (months)	231.7	24	545
Remaining interest period (months)	10.3	1	59
Original interest period (months)	35.7	6	120
Seasoning (months)	219.9	193.5	229.2
Loan to Lending Value	86.4%	1.0%	120.0%
	Value	As % of number of loans	As % Outstanding principal amount
Investment properties	9,674,282	68.50%	60.89%
Owner occupied	6,214,050	31.50%	39.11%

Redemption type	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
Annuity	12,842,912	80.8%	195	83.7%	65,861	3.97%	234.0
Interest Only With Life Insurance Redemption	1,832,609	11.5%	23	9.9%	79,679	3.75%	214.2
Interest Only With Building Savings Account Redemption	1,212,811	7.6%	15	6.4%	80,854	3.62%	233.6
Interest Only	-	0.0%	-	0.0%	-	0.00%	-
Total	15,888,332	100.0%	233	100.0%	68,190	3.92%	231.7

Interest term	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
0 - 12	4,687,979	29.5%	62	26.6%	75,613	5.12%	198.5
13 - 24	4,243,745	26.7%	70	30.0%	60,625	3.19%	269.3
25 - 36	-	0.0%	-	0.0%	-	0.00%	-
37 - 48	-	0.0%	-	0.0%	-	0.00%	-
49 - 60	6,625,564	41.7%	98	42.1%	67,608	3.46%	232.3
61 - 72	-	0.0%	-	0.0%	-	0.00%	-
73 - 84	-	0.0%	-	0.0%	-	0.00%	-
85 - 96	-	0.0%	-	0.0%	-	0.00%	-
97 - 108	-	0.0%	-	0.0%	-	0.00%	-
109 - 125	331,044	2.1%	3	1.3%	110,348	5.36%	208.6
126 - 132	-	0.0%	-	0.0%	-	0.00%	-
132 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	15,888,332	100.0%	233	100.0%	68,190	3.92%	231.7

Mortgage coupons	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
0% - 3.00%	3,190,917	20.1%	54	23.2%	59,091	2.71%	288.1
3.00% - 3.25%	-	0.0%	-	0.0%	-	0.00%	-
3.25% - 3.50%	6,146,185	38.7%	89	38.2%	69,058	3.31%	235.2
3.50% - 3.75%	381,847	2.4%	6	2.6%	63,641	3.56%	299.7
3.75% - 4.00%	-	0.0%	-	0.0%	-	0.00%	-
4.00% - 4.25%	715,333	4.5%	11	4.7%	65,030	4.17%	256.4
4.25% - 4.50%	632,052	4.0%	10	4.3%	63,205	4.27%	220.3
4.50% - 4.75%	967,042	6.1%	17	7.3%	56,885	4.53%	207.3
4.75% - 5.00%	237,819	1.5%	3	1.3%	79,273	4.96%	216.3
5.00% - 5.25%	-	0.0%	-	0.0%	-	0.00%	-
5.25% - 5.50%	984,259	6.2%	9	3.9%	109,362	5.26%	134.1
5.50% - 5.75%	1,306,754	8.2%	16	6.9%	81,672	5.60%	201.5
5.75% - 6.00%	232,437	1.5%	2	0.9%	116,218	5.83%	197.5
6.00% - 6.25%	1,093,686	6.9%	16	6.9%	68,355	6.16%	170.2
Total	15,888,332	100.0%	233	100.0%	68,190	3.92%	231.7

Interest reset date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2014 - 31-Dec-2017	554,571	3.5%	5	2.1%	110,914	4.92%	226.2
01-Jan-2018 - 31-Dec-2018	106,743	0.7%	1	0.4%	106,743	4.20%	251.0
01-Jan-2019 - 31-Dec-2019	169,003	1.1%	2	0.9%	84,502	4.64%	182.4
01-Jan-2020 - 31-Dec-2020	86,795	0.5%	1	0.4%	86,795	4.20%	391.0
01-Jan-2021 - 31-Dec-2021	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2022 - 31-Dec-2022	151,589	1.0%	2	0.9%	75,795	4.20%	249.3
01-Jan-2023 - 31-Dec-2023	5,784,529	36.4%	89	38.2%	64,995	4.50%	215.3
01-Jan-2024 - 31-Dec-2024	5,397,438	34.0%	77	33.0%	70,097	3.29%	245.2
01-Jan-2025 - 31-Dec-2025	1,860,873	11.7%	26	11.2%	71,572	3.66%	204.3
01-Jan-2026 - 31-Dec-2111	1,776,791	11.2%	30	12.9%	59,226	3.76%	268.8
Total	15,888,332	100.0%	233	100.0%	68,190	3.92%	231.7

Legal Maturity	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2022 - 31-Dec-2023	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2024 - 31-Dec-2025	101,000	0.6%	1	0.4%	101,000	6.25%	24.0
01-Jan-2026 - 31-Dec-2027	266,468	1.7%	5	2.1%	53,294	3.53%	35.6
01-Jan-2028 - 31-Dec-2029	216,614	1.4%	5	2.1%	43,323	3.80%	73.3
01-Jan-2030 - 31-Dec-2031	841,140	5.3%	13	5.6%	64,703	3.86%	91.2
01-Jan-2032 - 31-Dec-2033	746,607	4.7%	10	4.3%	74,661	4.47%	110.4
01-Jan-2034 - 31-Dec-2035	1,015,592	6.4%	14	6.0%	72,542	4.01%	141.9
01-Jan-2036 - 31-Dec-2037	690,589	4.3%	9	3.9%	76,732	3.77%	164.1
01-Jan-2038 - 31-Dec-2039	1,923,168	12.1%	28	12.0%	68,685	5.07%	192.4
01-Jan-2040 - 31-Dec-2041	2,148,020	13.5%	25	10.7%	85,921	4.70%	210.6
01-Jan-2042 - 31-Dec-2043	1,122,670	7.1%	24	10.3%	46,778	3.87%	237.4
01-Jan-2044 - 31-Dec-2045	1,199,658	7.6%	21	9.0%	57,127	3.75%	256.3
01-Jan-2046 - 31-Dec-2047	2,110,317	13.3%	34	14.6%	62,068	3.28%	287.4
01-Jan-2048 - 31-Dec-2137	3,506,490	22.1%	44	18.9%	79,693	3.13%	351.9
Total	15,888,332	100.0%	233	100.0%	68,190	3.92%	231.7

Loan to Foreclosure Value Loans	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
0% - 60%	631,207	4.0%	17	8.5%	37,130	3.79%	116.7
60% - 70%	711,721	4.5%	12	6.0%	59,310	3.56%	166.6
70% - 80%	2,663,446	16.8%	33	16.5%	80,710	3.61%	210.4
80% - 90%	6,901,029	43.4%	87	43.5%	79,322	3.93%	260.4
90% - 100%	2,974,900	18.7%	32	16.0%	92,966	4.10%	236.8
100% - 110%	526,894	3.3%	5	2.5%	105,379	4.20%	253.1
110% - 120%	1,479,136	9.3%	14	7.0%	105,653	4.18%	198.7
120% - 130%	-	0.0%	-	0.0%	-	0.00%	-
Total	15,888,332	100.0%	200	100.0%	79,442	3.92%	231.7

Province	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
Baden-Württemberg	1,802,789	11.3%	20	10.0%	90,139	4.10%	207.3
Bayern	923,832	5.8%	11	5.5%	83,985	3.50%	272.8
Berlin	1,262,627	7.9%	18	9.0%	70,146	3.87%	211.9
Brandenburg	695,712	4.4%	7	3.5%	99,387	3.83%	278.4
Bremen	-	0.0%	-	0.0%	-	0.00%	-
Hamburg	41,291	0.3%	1	0.5%	41,291	2.70%	393.0
Hessen	218,949	1.4%	4	2.0%	54,737	4.40%	234.3
Mecklenburg-Vorpommern	-	0.0%	-	0.0%	-	0.00%	-
Niedersachsen	636,535	4.0%	6	3.0%	106,089	4.34%	310.5
Nordrhein-Westfalen	2,849,049	17.9%	38	19.0%	74,975	3.68%	256.6
Rheinland-Pfalz	906,409	5.7%	8	4.0%	113,301	3.99%	199.4
Saarland	53,208	0.3%	1	0.5%	53,208	3.30%	74.0
Sachsen	4,902,397	30.9%	64	32.0%	76,600	4.00%	212.0
Sachsen-Anhalt	1,199,426	7.5%	17	8.5%	70,554	3.85%	244.2
Schleswig-Holstein	237,138	1.5%	2	1.0%	118,569	5.23%	203.9
Thüringen	158,971	1.0%	3	1.5%	52,990	2.90%	204.8
Unspecified	-	0.0%	-	0.0%	-	0.00%	-
Total	15,888,332	100.0%	200	100.0%	79,442	3.92%	231.7

Property type	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	Percentage owner occupied	Percentage investment
Einfamilienhaus	4,037,262	25.4%	39	19.5%	103,520	97.4%	2.6%
Hochhaus/apartment	11,073,794	69.7%	155	77.5%	71,444	12.3%	87.7%
Mehrfamilienhaus	220,758	1.4%	1	0.5%	220,758	100.0%	0.0%
Zweifamilienhaus	556,517	3.5%	5	2.5%	111,303	100.0%	0.0%
Wohn- und Geschäftshaus	-	0.0%	-	0.0%	-	0.0%	0.0%
unspecified	-	0.0%	-	0.0%	-	0.0%	0.0%
Total	15,888,332	100.0%	200	100.0%	79,442	31.5%	68.5%

Loansize	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
0 - 100,000	9,275,335	58.4%	153	76.5%	60,623	3.70%	232.6
100,000 - 150,000	4,116,551	25.9%	34	17.0%	121,075	4.07%	233.3
150,000 - 200,000	1,685,011	10.6%	10	5.0%	168,501	4.30%	246.4
200,000 - 250,000	425,490	2.7%	2	1.0%	212,745	4.49%	253.3
250,000 - 300,000	-	0.0%	-	0.0%	-	0.00%	-
300,000 - 350,000	-	0.0%	-	0.0%	-	0.00%	-
350,000 - 400,000	385,946	2.4%	1	0.5%	385,946	5.26%	105.0
400,000 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	15,888,332	100.0%	200	100.0%	79,442	3.92%	231.7