

**Cashflow analysis for the period**

Total interest received	488,812	
Interest received on transaction accounts	27,404	
Liquidity available	1,500,000	
Reserve account available	3,945,710	
Receivables under hedging arrangements	42,184	
Total funds available		6,004,109
Company management expenses	13,227	
MIPT fee	8,257	
Administration fee	855	
Third party fees	19,148	
Liquidity Facility fee	2,250	
Payments under hedging arrangements	159,286	
Interest on the Notes	308,197	
Shortfall Class A PDL Repayment	-	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		511,220
Available after distribution of funds		5,492,890
Undrawn Liquidity Facility	1,500,000	
Reserve account	3,992,890	
Available liquidity		5,492,890
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandsche Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	24,057,501
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	27,326,003

**\* Reference is made to the notice dated 16 September 2019:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, as of next period no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

**Collateral**

Starting principal balance	45,605,974
Substitution in January 2023	-
Further Advances bought in January 2023	-
Principal redemptions and repayments	(2,138,805)
Repurchase of loans with Non-NHG part	-
Losses for the period	-
Ending principal balance	43,467,169
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	43,467,169
Redemptions applied for purchase Further Advances on April 2023	-
Substitution of loans on April 2023	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th April 2023	43,467,169

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Class A	-	-	-	-
Total	-	-	-	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	17.24%	16.42%	10.35%

Delinquency table	Number of loans	Balance	Percentage of total
Current	327	43,180,758	99.34%
31 - 60 days	1	151,000	0.35%
61 - 90 days	1	135,411	0.31%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	329	43,467,169	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	225	342,448

**Characteristics**

	(weighted) average	Minimum	Maximum
Number of borrowers	329		
Number of loanparts	639		
Loan size borrower	132,119	6,243	264,800
Loan part size	68,024	1,180	190,000
Coupon	4.37%	1.24%	6.05%
Remaining maturity (months)	164	6	194
Remaining interest period (months)	104	1	192
Original interest period (months)	247	1	360
Seasoning (months)	160.4	1.0	191.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	verage Loan parts	WAC	WAM
Annuity	3,084,607	7.10%	53	8.29%	58,200.14	4.49%	167.71
Hybride (switch)	363,786	0.84%	6	0.94%	60,630.98	4.88%	150.54
Interest Only	23,131,405	53.22%	341	53.36%	67,834.03	4.36%	171.68
Investment	1,192,775	2.74%	17	2.66%	70,163.21	4.54%	170.34
Life	8,897,332	20.47%	113	17.68%	78,737.45	4.16%	143.92
Savings	5,273,755	12.13%	89	13.93%	59,255.68	4.65%	160.64
Universal Life	1,523,510	3.50%	20	3.13%	76,175.48	4.16%	152.74
<b>Total</b>	<b>43,467,169</b>	<b>100.00%</b>	<b>639</b>	<b>100.00%</b>	<b>68,023.74</b>	<b>4.37%</b>	<b>163.52</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	verage Loan parts	WAC	WAM
1	194,985	0.45%	3	0.47%	64,995.00	3.84%	175.36
12	1,176,234	2.71%	16	2.50%	73,514.66	3.61%	161.27
24	-	0.00%	-	0.00%	-	0.00%	-
36	66,258	0.15%	3	0.47%	22,086.08	1.53%	153.33
48	-	0.00%	-	0.00%	-	0.00%	-
60	759,606	1.75%	14	2.19%	54,257.59	4.02%	159.98
72	36,500	0.08%	1	0.16%	36,500.00	1.38%	50.00
84	1,280,377	2.95%	16	2.50%	80,023.54	2.50%	163.87
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	7,248,961	16.68%	106	16.59%	68,386.42	3.11%	165.42
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	2,477,953	5.70%	33	5.16%	75,089.50	3.23%	168.09
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	12,998,341	29.90%	207	32.39%	62,793.92	4.74%	154.23
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,499,612	3.45%	23	3.60%	65,200.52	4.93%	144.88
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	15,728,342	36.18%	217	33.96%	72,480.84	5.01%	172.42
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>43,467,169</b>	<b>100.00%</b>	<b>639</b>	<b>100.00%</b>	<b>68,023.74</b>	<b>4.37%</b>	<b>163.52</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	verage Loan parts	WAC	WAM
<	2.50%	2,772,166	6.38%	42	6.57%	66,003.94	1.62%	155.99
2.50%	2.75%	456,278	1.05%	6	0.94%	76,046.33	2.75%	151.42
2.75%	3.00%	540,900	1.24%	7	1.10%	77,271.42	2.99%	165.09
3.00%	3.25%	5,003,885	11.51%	67	10.00%	74,684.85	3.24%	167.71
3.25%	3.50%	1,670,503	3.84%	29	4.54%	57,603.55	3.37%	160.68
3.50%	3.75%	198,539	0.46%	2	0.31%	99,269.50	3.75%	170.00
3.75%	4.00%	170,000	0.39%	2	0.31%	85,000.00	3.90%	176.00
4.00%	4.25%	791,071	1.82%	15	2.35%	52,738.05	4.22%	160.92
4.25%	4.50%	796,977	1.83%	12	1.88%	66,414.79	4.43%	169.41
4.50%	4.75%	12,912,558	29.71%	193	30.20%	66,904.44	4.67%	159.75
4.75%	5.00%	7,579,579	17.44%	108	16.80%	70,181.29	4.91%	164.07
5.00%	5.25%	8,430,093	19.39%	125	19.56%	67,440.75	5.14%	166.72
5.25%	5.50%	2,122,626	4.88%	29	4.54%	73,194.00	5.33%	172.98
5.50%	5.75%	-	0.00%	-	0.00%	-	0.00%	-
5.75%	6.00%	13,000	0.03%	1	0.16%	13,000.00	5.85%	187.00
6.00%	6.25%	8,995	0.02%	1	0.16%	8,994.62	6.05%	193.00
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>43,467,169</b>	<b>100.00%</b>	<b>639</b>	<b>100.00%</b>	<b>68,023.74</b>	<b>4.37%</b>	<b>163.52</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	verage Loan parts	WAC	WAM
Floating		194,985	0.45%	3	0.47%	64,995.00	3.84%	175.36
<	01/01/2024	944,399	2.17%	15	2.35%	62,959.95	3.25%	154.19
01/01/2024	01/01/2025	996,858	2.29%	13	2.03%	76,681.40	3.11%	133.03
01/01/2025	01/01/2026	214,493	0.49%	4	0.63%	53,623.27	3.14%	123.75
01/01/2026	01/01/2027	712,474	1.64%	9	1.41%	79,163.77	3.27%	92.89
01/01/2027	01/01/2028	18,513,170	42.59%	289	45.23%	64,059.41	4.33%	158.65
01/01/2028	01/01/2029	589,199	1.36%	9	1.41%	65,466.52	3.00%	176.17
01/01/2029	01/01/2030	247,522	0.57%	6	0.94%	41,253.69	2.33%	121.98
01/01/2030	01/01/2031	250,205	0.58%	3	0.47%	83,401.67	2.68%	144.67
01/01/2031	01/01/2032	174,180	0.40%	2	0.31%	87,090.06	1.53%	136.50
01/01/2032	01/01/2033	2,271,362	5.23%	35	5.48%	64,896.07	4.16%	149.48
01/01/2033	01/01/2034	114,047	0.26%	2	0.31%	57,023.61	4.92%	148.00
01/01/2034	01/01/2035	310,670	0.71%	4	0.63%	77,667.43	4.46%	152.00
01/01/2035	01/01/2036	37,280	0.09%	1	0.16%	37,279.53	5.15%	150.00
01/01/2036	01/01/2037	216,193	0.50%	2	0.31%	108,096.71	4.85%	158.00
01/01/2037	01/01/2038	17,212,264	39.60%	232	36.31%	74,190.79	4.76%	173.14
01/01/2038	01/01/2039	458,873	1.06%	9	1.41%	50,985.91	5.23%	180.09
01/01/2039	01/01/2040	8,995	0.02%	1	0.16%	8,994.62	6.05%	193.00
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%	-
01/01/2053	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>43,467,169</b>	<b>100.00%</b>	<b>639</b>	<b>100.00%</b>	<b>68,023.74</b>	<b>4.37%</b>	<b>163.52</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2023 - 31-Dec-2023	31,700	0.07%	1	0.16%	31,700.00	3.32%	6.00
01-Jan-2024 - 31-Dec-2024	66,258	0.15%	3	0.47%	22,086.08	1.53%	15.33
01-Jan-2025 - 31-Dec-2025	56,218	0.13%	1	0.16%	56,218.44	4.55%	29.00
01-Jan-2026 - 31-Dec-2026	240,122	0.55%	5	0.78%	48,024.30	4.00%	38.23
01-Jan-2027 - 31-Dec-2027	522,385	1.20%	15	2.35%	34,825.68	4.47%	52.60
01-Jan-2028 - 31-Dec-2028	237,774	0.55%	9	1.41%	26,419.34	4.31%	63.64
01-Jan-2029 - 31-Dec-2029	511,975	1.18%	8	1.25%	63,996.83	3.98%	75.51
01-Jan-2030 - 31-Dec-2030	382,393	0.88%	8	1.25%	47,799.12	4.80%	88.65
01-Jan-2031 - 31-Dec-2031	661,842	1.52%	10	1.56%	66,184.22	4.04%	100.27
01-Jan-2032 - 31-Dec-2032	1,462,183	3.36%	28	4.38%	52,220.80	4.18%	112.61
01-Jan-2033 - 31-Dec-2033	658,549	1.52%	12	1.88%	54,879.11	4.58%	124.99
01-Jan-2034 - 31-Dec-2034	438,214	1.01%	6	0.94%	73,035.67	4.44%	136.30
01-Jan-2035 - 31-Dec-2035	219,818	0.51%	3	0.47%	73,272.81	4.84%	149.57
01-Jan-2036 - 31-Dec-2036	321,193	0.74%	3	0.47%	107,064.47	4.33%	157.35
01-Jan-2037 - 31-Dec-2037	36,323,304	83.56%	506	79.19%	71,785.19	4.39%	173.05
01-Jan-2038 - 31-Dec-2038	1,316,246	3.03%	19	2.97%	69,276.10	4.20%	178.54
01-Jan-2039 - 31-Dec-2039	16,995	0.04%	2	0.31%	8,497.31	4.24%	193.47
<b>Total</b>	<b>43,467,169</b>	<b>100.00%</b>	<b>639</b>	<b>100.00%</b>	<b>68,023.74</b>	<b>4.37%</b>	<b>163.52</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts	WAC	WAM
NHG		43,467,169	100.00%	639	100.00%	68,023.74	4.37%	163.52
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>43,467,169</b>	<b>100.00%</b>	<b>639</b>	<b>100.00%</b>	<b>68,023.74</b>	<b>4.37%</b>	<b>163.52</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,755,847	4.04%	14	4.26%	125,417.63	4.67%	168.35
Utrecht	2,100,332	4.83%	17	5.17%	123,548.93	4.41%	155.44
Zeeland	1,884,221	4.33%	17	5.17%	110,836.52	4.48%	164.31
Zuid-Holland	10,248,618	23.58%	76	23.10%	134,850.24	4.15%	162.78
Flevoland	927,894	2.13%	6	1.82%	154,649.07	4.17%	165.08
Friesland	1,513,107	3.48%	15	4.56%	100,873.78	4.24%	166.03
Gelderland	4,465,129	10.27%	29	8.81%	153,969.96	4.39%	162.09
Groningen	1,739,401	4.00%	17	5.17%	102,317.73	4.38%	164.63
Limburg	4,786,928	11.01%	38	11.55%	125,971.80	4.58%	161.98
Noord-Brabant	6,706,125	15.43%	46	13.98%	145,785.33	4.28%	163.12
Noord-Holland	4,435,153	10.20%	35	10.64%	126,718.65	4.45%	165.64
Overijssel	2,904,414	6.68%	19	5.78%	152,863.89	4.62%	168.47
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>43,467,169</b>	<b>100.00%</b>	<b>329</b>	<b>100.00%</b>	<b>132,119.06</b>	<b>4.37%</b>	<b>163.52</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	37,251,042	85.70%	277	84.19%	134,480.30	4.45%	162.81
Condominium	6,000,177	13.80%	51	15.50%	117,650.53	3.81%	167.49
Farm House	215,950	0.50%	1	0.30%	215,950.46	4.75%	174.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>43,467,169</b>	<b>100.00%</b>	<b>329</b>	<b>100.00%</b>	<b>132,119.06</b>	<b>4.37%</b>	<b>163.52</b>

**Net Size**

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	98,422	7	2.13%	14,060.27	4.84%	173.07
25,000	50,000	876,118	22	6.69%	39,823.56	4.42%	155.20
50,000	75,000	1,883,032	30	9.12%	62,767.72	4.48%	153.66
75,000	100,000	3,504,729	40	12.16%	87,618.21	4.56%	160.11
100,000	125,000	5,398,850	48	14.59%	112,476.04	4.42%	164.15
125,000	150,000	7,629,794	55	16.72%	138,723.53	4.37%	162.38
150,000	175,000	7,616,076	47	14.29%	162,044.16	4.11%	163.54
175,000	200,000	6,689,136	36	10.94%	185,809.32	4.36%	167.23
200,000	225,000	6,105,365	29	8.81%	210,529.84	4.47%	165.61
225,000	250,000	2,367,848	10	3.04%	236,784.79	4.61%	165.11
250,000	275,000	1,297,800	5	1.52%	259,560.00	4.02%	163.83
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>43,467,169</b>	<b>100.00%</b>	<b>329</b>	<b>100.00%</b>	<b>132,119.06</b>	<b>4.37%</b>	<b>163.52</b>