

**E-MAC Program - Compartment NL 2007-III Investor report April 2023**

**Cashflow analysis for the period**

Total interest received	843,285	
Interest received on transaction accounts	17,187	
Liquidity available	3,300,000	
Reserve account available	825,000	
Receivables under hedging arrangements	116,076	
Total funds available		5,101,547
Company management expenses	14,006	
MPT fee	16,404	
Administration fee	1,590	
Third party fees	21,255	
Liquidity Facility fee	4,950	
Payments under hedging arrangements	359,815	
Interest on the Notes	558,247	
Shortfall Class D PDL Repayment	280	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		976,547
Available after distribution of funds		4,125,000
Undrawn Liquidity Facility	3,300,000	
Reserve account	825,000	
Available liquidity		4,125,000
Net cashflow		-

**\* Reference is made to the notice dated 28 May 2015:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item a, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

**Ledger of retained amounts**

Quarterly Payment Date	Retained Amount
October 2015	74,962
January 2016	125,586
April 2016	430,779
July 2016	102,928
October 2016	74,737
January 2017	6,518
April 2017 - October 2017	-
2018	-
2019	-
2020	-
2021 January - 2023 April	-
Total Retained	815,509

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	20,834,997.54

**Collateral**

Starting principal balance	84,821,643
Further Advances bought in January 2023	-
Principal redemptions and repayments this Quarter	(1,957,359)
Losses for the period	(280)
Ending principal balance	82,864,003
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-III	82,864,003
Redemptions reserved for purchase Further Advances on April 2023	-
Total balance Notes E-MAC NL 2007-III in EUR	82,864,003

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from	
			Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	280	280	-
Total	-	280	280	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	13.57%	8.52%	11.19%

Delinquency table	Number of loans	Balance	Percentage of total
Current	506	81,402,794	98.24%
31 - 60 days	3	479,104	0.58%
61 - 90 days	3	704,606	0.85%
91 - 120 days	-	-	0.00%
120+ days	1	277,500	0.33%
In repossession	-	-	0.00%
Total	513	82,864,003	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	280	17,813	3,746,646

**Characteristics**

Number of borrowers	513		
Number of loanparts	939		
	(weighted) average	Minimum	Maximum
Loan size borrower	161,528	11,604	550,000
Loan part size	88,247	1,052	550,000
Coupon	4.07%	1.01%	7.08%
Remainina maturity (months)	160	4	214
Remainina interest period (months)	69	1	184
Original interest period (months)	186	1	360
Seasonina (months)	158.4	5.0	222.0
Loan to Original Foreclosure Value (2)	87.8%	0.2%	131.5%

\* Calculation includes Bridge loans



**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2023 - 31-Dec-2023	44,374	0.06%	2	0.21%	22,186.99	5.63%	4.36
01-Jan-2024 - 31-Dec-2024	61,260	0.07%	1	0.11%	61,260.00	4.00%	10.00
01-Jan-2025 - 31-Dec-2025	50,000	0.06%	1	0.11%	50,000.00	2.85%	29.00
01-Jan-2026 - 31-Dec-2026	407,574	0.49%	9	0.96%	45,286.01	3.67%	38.30
01-Jan-2027 - 31-Dec-2027	628,422	0.76%	11	1.17%	57,129.30	4.47%	49.01
01-Jan-2028 - 31-Dec-2028	285,198	0.34%	4	0.43%	71,299.50	3.34%	63.80
01-Jan-2029 - 31-Dec-2029	749,852	0.90%	11	1.17%	68,168.35	4.73%	72.69
01-Jan-2030 - 31-Dec-2030	404,055	0.49%	8	0.85%	50,506.88	3.66%	64.39
01-Jan-2031 - 31-Dec-2031	1,323,349	1.60%	16	1.70%	82,709.29	4.05%	97.98
01-Jan-2032 - 31-Dec-2032	2,500,915	3.02%	32	3.41%	78,153.61	3.70%	109.79
01-Jan-2033 - 31-Dec-2033	997,693	1.20%	11	1.17%	90,699.34	4.42%	123.17
01-Jan-2034 - 31-Dec-2034	910,256	1.10%	13	1.38%	70,019.70	4.18%	135.71
01-Jan-2035 - 31-Dec-2035	4,721,467	5.70%	68	7.24%	69,433.34	3.10%	146.55
01-Jan-2036 - 31-Dec-2036	4,138,285	4.99%	75	7.99%	55,177.13	3.81%	157.71
01-Jan-2037 - 31-Dec-2037	65,349,124	78.86%	664	70.71%	98,417.36	4.16%	169.29
01-Jan-2038 - 31-Dec-2038	90,328	0.11%	7	0.75%	12,904.07	4.03%	182.40
01-Jan-2039 - 31-Dec-2039	104,851	0.13%	4	0.43%	26,212.75	4.65%	193.92
01-Jan-2040 - 31-Dec-2040	77,000	0.09%	1	0.11%	77,000.00	6.20%	204.00
01-Jan-2041 - 31-Dec-2041	20,000	0.02%	1	0.11%	20,000.00	5.45%	214.00
<b>Total</b>	<b>82,864,003</b>	<b>100.00%</b>	<b>939</b>	<b>100.00%</b>	<b>88,247.07</b>	<b>4.07%</b>	<b>160.15</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		12,398,352	14.96%	171	18.21%	72,504.98	3.58%	140.61
<	50%	7,396,459	8.93%	129	13.74%	57,336.89	4.17%	165.00
50%	55%	1,761,154	2.13%	20	2.13%	88,057.70	4.42%	154.46
55%	60%	3,792,790	4.58%	34	3.62%	111,552.64	4.30%	160.17
60%	65%	2,671,311	3.22%	26	2.77%	102,742.73	4.47%	166.31
65%	70%	2,732,320	3.30%	30	3.19%	91,077.32	3.91%	164.76
70%	75%	5,457,918	6.59%	48	5.11%	113,706.62	4.08%	164.85
75%	80%	2,056,337	2.48%	27	2.88%	76,160.65	4.19%	168.44
80%	85%	6,290,099	7.59%	54	5.75%	116,483.32	3.88%	160.03
85%	90%	3,979,741	4.80%	33	3.51%	120,598.22	4.52%	161.76
90%	95%	5,264,068	6.35%	41	4.37%	128,391.90	4.52%	169.09
95%	100%	2,947,369	3.56%	44	4.69%	66,985.65	4.38%	166.08
100%	105%	2,225,302	2.69%	27	2.89%	82,418.58	4.11%	163.46
105%	110%	4,434,285	5.35%	47	5.01%	94,346.48	4.30%	163.54
110%	115%	3,573,994	4.31%	40	4.26%	89,349.84	4.23%	168.23
115%	120%	3,700,894	4.47%	43	4.58%	86,067.30	4.25%	159.93
120%	125%	11,547,062	13.93%	115	12.25%	100,409.23	3.86%	161.74
125%	>	634,549	0.77%	10	1.06%	63,454.90	3.10%	168.98
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>82,864,003</b>	<b>100.00%</b>	<b>939</b>	<b>100.00%</b>	<b>88,247.07</b>	<b>4.07%</b>	<b>160.15</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,483,722	3.00%	18	3.51%	137,984.53	4.03%	156.48
Utrecht	4,440,127	5.36%	26	5.07%	170,774.11	4.02%	163.42
Zeeland	1,615,844	1.95%	13	2.53%	124,295.73	4.19%	152.02
Zuid-Holland	13,973,232	16.86%	91	17.74%	153,552.00	4.07%	162.78
Overijssel	5,707,287	6.89%	34	6.63%	167,861.39	4.08%	161.22
Flevoland	3,318,298	4.00%	15	2.92%	221,219.86	4.39%	165.75
Friesland	3,639,006	4.39%	25	4.87%	145,560.24	4.04%	167.96
Gelderland	11,166,217	13.48%	69	13.45%	161,829.23	4.02%	157.44
Groningen	4,594,550	5.54%	30	5.85%	153,151.66	3.86%	159.11
Limburg	7,321,769	8.84%	50	9.75%	146,435.37	4.04%	157.17
Noord-Brabant	13,082,385	15.79%	73	14.23%	179,210.75	4.15%	159.11
Noord-Holland	11,521,567	13.90%	69	13.45%	166,979.23	4.07%	159.13
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>82,864,003</b>	<b>100.00%</b>	<b>513</b>	<b>100.00%</b>	<b>161,528.27</b>	<b>4.07%</b>	<b>160.15</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	74,969,530	90.47%	447	87.13%	167,717.07	4.10%	159.49
Shoo/House	254,160	0.31%	3	0.58%	84,720.13	4.42%	168.35
Condominium	7,460,739	9.00%	61	11.89%	122,307.20	3.80%	166.25
Farm House	110,000	0.13%	1	0.19%	110,000.00	3.24%	170.00
Condominium with garage	69,574	0.08%	1	0.19%	69,573.62	4.90%	169.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>82,864,003</b>	<b>100.00%</b>	<b>513</b>	<b>100.00%</b>	<b>161,528.27</b>	<b>4.07%</b>	<b>160.15</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	185,621	11	2.14%	16,874.61	4.58%	168.81
25,000	50,000	729,102	19	3.70%	36,373.80	4.24%	153.36
50,000	75,000	1,865,861	29	5.65%	64,340.02	4.17%	161.85
75,000	100,000	4,409,679	49	9.55%	89,993.46	4.04%	160.57
100,000	125,000	5,433,923	48	9.36%	113,206.74	3.97%	162.31
125,000	150,000	13,248,152	95	18.52%	139,454.23	4.07%	160.37
150,000	175,000	13,936,282	85	16.57%	163,956.26	3.90%	158.75
175,000	200,000	10,232,102	55	10.72%	186,038.22	3.98%	158.93
200,000	225,000	8,049,605	38	7.41%	211,831.72	4.17%	159.87
225,000	250,000	5,017,679	21	4.09%	238,937.07	3.97%	160.39
250,000	275,000	6,568,737	25	4.87%	262,749.49	4.07%	160.04
275,000	300,000	3,144,385	11	2.14%	285,853.16	4.38%	152.37
300,000	325,000	1,894,967	6	1.17%	315,827.78	4.43%	162.99
325,000	350,000	1,660,309	5	0.97%	332,061.76	3.23%	161.08
350,000	375,000	1,083,900	3	0.58%	361,300.00	3.89%	162.02
375,000	400,000	2,748,078	7	1.36%	392,582.52	4.78%	164.99
400,000	425,000	1,250,622	3	0.58%	416,873.85	5.02%	169.28
425,000	450,000	855,000	2	0.39%	427,500.00	4.31%	162.89
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	550,000	1	0.19%	550,000.00	4.13%	171.00
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>82,864,003</b>	<b>100.00%</b>	<b>513</b>	<b>100.00%</b>	<b>161,528.27</b>	<b>4.07%</b>	<b>160.15</b>