

**E-MAC Program - Compartment NL 2006-III Investor report April 2023**

**Cashflow analysis for the period**

Total interest received	1,266,053	
Interest received on transaction accounts	20,022	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	249,654	
Total funds available		7,935,729
Company management expenses	19,649	
MPT fee	24,386	
Administration fee	2,350	
Third party fees	12,780	
Liquidity Facility fee	7,200	
Payments under hedging arrangements	644,455	
Interest on the Notes	824,135	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	773	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,535,729
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	6,416,118.12

**Collateral**

Starting principal balance	125,354,040	
Prefunding purchase	-	
Further Advances bought	-	
Principal redemptions and repayments	(3,475,025)	
Losses for the period	(773)	
Ending principal balance		121,878,242
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-III		121,878,242
Redemptions reserved for Substitution in April 2023		-
Redemptions reserved for purchase Further Advances in April 2023		-
Total balance Put Option Notes E-MAC NL 2006-III		121,878,242

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	773	773	-
Total	-	773	773	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	10.64%	10.41%	10.82%

Delinquency table	Number of loans	Balance	Percentage of total
Current	762	119,904,855	98.38%
31 - 60 days	5	1,091,512	0.90%
61 - 90 days	1	260,000	0.21%
91 - 120 days	1	245,500	0.20%
120+ days	2	376,375	0.31%
In repossession			
Total	771	121,878,242.30	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	208	773	14,073	6,247,009

**Characteristics**

Number of borrowers	771		
Number of loanparts	1202		
	(weighted) average	Minimum	Maximum
Loan size borrower	158,078	1,360	650,864
Loan part size	101,396	1,338	540,000
Coupon	4.11%	1.21%	6.68%
Remaining maturity (months)	157	1	206
Remaining interest period (months)	53	1	180
Original interest period (months)	146	1	360
Seasoning (months)	139.7	6.0	208.0
Loan to Original Foreclosure Value (2)	82.0%	0.2%	128.0%

\* Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	44,837	0.04%	2	0.17%	22,418.54	4.20%	65.84
Annuity	2,985,744	2.45%	57	4.74%	52,381.48	3.92%	154.14
Hybride (switch)	415,111	0.34%	5	0.42%	83,022.25	4.70%	151.28
Interest Only	101,248,609	83.07%	924	76.87%	109,576.42	4.11%	160.56
Investment	961,856	0.79%	15	1.25%	64,123.72	4.73%	158.96
Life	12,246,335	10.05%	140	11.65%	87,473.82	4.09%	135.16
Life (external policy)	65,000	0.05%	1	0.08%	65,000.00	5.70%	165.00
Savings	1,240,128	1.02%	22	1.83%	56,369.44	4.60%	153.19
STAR Aflossingsvrij	92,878	0.08%	4	0.33%	23,219.49	4.63%	162.57
Universal Life	2,577,745	2.12%	32	2.66%	80,554.53	3.81%	142.51
<b>Total</b>	<b>121,878,242</b>	<b>100.00%</b>	<b>1,202</b>	<b>100.00%</b>	<b>101,396.21</b>	<b>4.11%</b>	<b>157.31</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	16,299,336	13.37%	113	9.40%	144,241.91	4.56%	161.76
12	4,912,947	4.03%	35	2.91%	140,369.91	4.86%	155.74
24	693,903	0.57%	10	0.83%	69,390.29	5.21%	147.79
36	3,057,744	2.51%	24	2.00%	127,405.98	4.10%	151.41
48	7,880,338	6.47%	77	6.41%	102,342.05	3.17%	158.56
60	3,691,847	3.03%	30	2.50%	123,061.55	3.30%	157.51
72	1,994,211	1.64%	20	1.66%	99,710.53	2.86%	144.37
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	37,256,799	30.57%	338	28.12%	110,227.21	3.58%	158.87
120	-	0.00%	-	0.00%	-	0.00%	-
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	4,589,545	3.77%	46	3.83%	99,772.71	2.90%	152.92
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	29,434,003	24.15%	361	30.03%	81,534.64	4.68%	154.25
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	765,770	0.63%	14	1.16%	54,697.84	4.87%	143.44
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	11,301,801	9.27%	134	11.15%	84,341.80	4.92%	160.70
360	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>121,878,242</b>	<b>100.00%</b>	<b>1,202</b>	<b>100.00%</b>	<b>101,396.21</b>	<b>4.11%</b>	<b>157.31</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	3,938,077	3.23%	49	4.08%	80,368.91	2.30%	152.90
2.50%	2.75%	5,944,589	4.88%	62	5.16%	95,880.46	2.63%	157.00
2.75%	3.00%	7,755,938	6.36%	73	6.07%	106,245.73	2.88%	158.07
3.00%	3.25%	9,166,093	7.52%	84	6.99%	109,120.15	3.14%	155.41
3.25%	3.50%	7,552,186	6.20%	76	6.32%	99,370.87	3.38%	156.11
3.50%	3.75%	11,284,529	9.26%	107	8.90%	105,462.89	3.67%	157.97
3.75%	4.00%	6,070,161	4.98%	53	4.41%	114,531.34	3.85%	160.26
4.00%	4.25%	9,141,769	7.50%	80	6.66%	114,272.11	4.16%	159.39
4.25%	4.50%	12,261,844	10.06%	112	9.32%	109,480.75	4.42%	156.94
4.50%	4.75%	10,005,611	8.21%	110	9.15%	90,960.10	4.66%	154.15
4.75%	5.00%	24,369,635	20.00%	247	20.55%	98,662.49	4.90%	158.62
5.00%	5.25%	7,808,148	6.41%	92	7.69%	84,871.18	5.11%	154.04
5.25%	5.50%	3,567,027	2.93%	35	2.91%	101,915.06	5.38%	158.92
5.50%	5.75%	885,417	0.73%	7	0.58%	126,488.18	5.60%	162.96
5.75%	6.00%	1,423,719	1.17%	6	0.50%	237,286.48	5.90%	164.48
6.00%	6.25%	524,463	0.43%	5	0.42%	104,892.69	6.17%	163.13
6.25%	6.50%	149,037	0.12%	3	0.25%	49,678.84	6.32%	165.98
6.50%	6.75%	30,000	0.02%	1	0.08%	30,000.00	6.68%	168.00
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>121,878,242</b>	<b>100.00%</b>	<b>1,202</b>	<b>100.00%</b>	<b>101,396.21</b>	<b>4.11%</b>	<b>157.31</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		16,299,336	13.37%	113	9.40%	144,241.91	4.56%	161.76
<	01/01/2024	7,703,719	6.32%	60	4.99%	128,395.32	3.96%	146.50
01/01/2024	01/01/2025	5,846,307	4.80%	59	4.91%	99,089.95	3.76%	143.30
01/01/2025	01/01/2026	2,291,692	1.88%	23	1.91%	99,538.80	4.15%	157.41
01/01/2026	01/01/2027	50,712,820	41.61%	545	45.34%	93,051.05	4.31%	155.96
01/01/2027	01/01/2028	10,416,512	8.55%	99	8.24%	105,217.29	3.56%	159.29
01/01/2028	01/01/2029	4,684,038	3.84%	42	3.49%	111,524.71	3.21%	156.74
01/01/2029	01/01/2030	1,829,957	1.50%	16	1.33%	114,372.30	3.45%	158.08
01/01/2030	01/01/2031	2,351,272	1.93%	24	2.00%	97,969.68	2.64%	153.19
01/01/2031	01/01/2032	2,047,488	1.68%	25	2.08%	81,899.51	3.89%	138.50
01/01/2032	01/01/2033	1,328,697	1.09%	14	1.16%	94,906.95	4.44%	145.54
01/01/2033	01/01/2034	125,473	0.10%	3	0.25%	41,824.31	4.50%	120.67
01/01/2034	01/01/2035	276,512	0.23%	5	0.42%	55,302.42	4.11%	147.00
01/01/2035	01/01/2036	516,500	0.42%	5	0.42%	103,300.00	3.40%	159.00
01/01/2036	01/01/2037	15,332,539	12.58%	163	13.56%	94,064.65	4.45%	162.00
01/01/2037	01/01/2038	95,491	0.08%	5	0.42%	19,098.27	5.12%	171.32
01/01/2038	01/01/2039	19,888	0.02%	1	0.08%	19,887.79	5.35%	180.00
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%	-
01/01/2053	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>121,878,242</b>	<b>100.00%</b>	<b>1,202</b>	<b>100.00%</b>	<b>101,396.21</b>	<b>4.11%</b>	<b>157.31</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2022 - 31-Dec-2022	22,222	0.02%	1	0.08%	22,222.47	2.85%	5.00
01-Jan-2023 - 31-Dec-2023	90,486	0.07%	2	0.17%	45,243.25	3.09%	4.68
01-Jan-2024 - 31-Dec-2024	394,401	0.32%	5	0.42%	78,880.24	3.66%	16.57
01-Jan-2025 - 31-Dec-2025	26,000	0.02%	1	0.08%	26,000.00	2.54%	30.00
01-Jan-2026 - 31-Dec-2026	438,575	0.36%	12	1.00%	36,547.88	3.79%	42.38
01-Jan-2027 - 31-Dec-2027	548,067	0.45%	12	1.00%	45,672.23	4.37%	51.96
01-Jan-2028 - 31-Dec-2028	218,545	0.18%	5	0.42%	43,709.00	4.01%	62.73
01-Jan-2029 - 31-Dec-2029	855,987	0.70%	12	1.00%	71,332.24	4.29%	77.90
01-Jan-2030 - 31-Dec-2030	567,567	0.47%	7	0.58%	81,081.03	4.19%	87.48
01-Jan-2031 - 31-Dec-2031	2,465,883	2.02%	33	2.75%	74,723.72	3.96%	100.17
01-Jan-2032 - 31-Dec-2032	1,496,093	1.23%	22	1.83%	68,004.21	4.02%	113.81
01-Jan-2033 - 31-Dec-2033	627,692	0.52%	12	1.00%	52,307.68	3.74%	124.12
01-Jan-2034 - 31-Dec-2034	645,329	0.53%	10	0.83%	64,532.86	4.15%	136.87
01-Jan-2035 - 31-Dec-2035	398,304	0.33%	6	0.50%	66,383.93	4.24%	148.49
01-Jan-2036 - 31-Dec-2036	99,427,420	81.58%	918	76.37%	108,308.74	4.11%	161.72
01-Jan-2037 - 31-Dec-2037	13,155,468	10.79%	124	10.32%	106,092.49	4.23%	165.16
01-Jan-2038 - 31-Dec-2038	346,600	0.28%	13	1.08%	26,661.53	4.18%	182.01
01-Jan-2039 - 31-Dec-2039	112,453	0.09%	6	0.50%	18,742.24	3.61%	193.04
01-Jan-2040 - 31-Dec-2040	41,150	0.03%	1	0.08%	41,150.00	4.05%	206.00
<b>Total</b>	<b>121,878,242</b>	<b>100.00%</b>	<b>1,202</b>	<b>100.00%</b>	<b>101,396.21</b>	<b>4.11%</b>	<b>157.31</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		930,244	0.76%	15	1.25%	62,016.25	2.88%	133.83
<	50%	16,264,839	13.35%	288	23.96%	56,475.14	4.18%	155.34
50%	55%	4,174,724	3.43%	50	4.16%	83,494.48	3.83%	157.47
55%	60%	6,294,467	5.16%	51	4.24%	123,420.93	3.76%	160.62
60%	65%	4,035,358	3.31%	39	3.24%	103,470.73	4.32%	156.23
65%	70%	5,907,782	4.85%	50	4.16%	118,155.64	4.13%	157.08
70%	75%	10,614,272	8.71%	79	6.57%	134,357.87	3.92%	159.99
75%	80%	5,891,293	4.83%	48	3.99%	122,735.27	4.09%	154.34
80%	85%	12,330,456	10.12%	86	7.15%	143,377.40	4.27%	160.93
85%	90%	8,984,164	7.37%	72	5.99%	124,780.05	4.01%	158.48
90%	95%	10,814,782	8.87%	66	5.49%	163,860.33	4.62%	161.83
95%	100%	5,718,833	4.69%	59	4.91%	96,929.38	3.99%	156.63
100%	105%	2,830,698	2.32%	32	2.66%	88,459.32	3.87%	162.15
105%	110%	4,462,425	3.66%	46	3.83%	97,009.24	4.09%	157.72
110%	115%	3,426,354	2.81%	35	2.91%	97,895.82	3.99%	152.70
115%	120%	3,893,242	3.19%	34	2.83%	114,507.12	4.57%	155.93
120%	125%	14,328,836	11.76%	143	11.90%	100,201.65	4.03%	152.81
125%	>	975,472	0.80%	9	0.75%	108,385.80	3.57%	155.14
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>121,878,242</b>	<b>100.00%</b>	<b>1,202</b>	<b>100.00%</b>	<b>101,396.21</b>	<b>4.11%</b>	<b>157.31</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,294,750	1.88%	18	2.33%	127,486.09	4.16%	155.93
Utrecht	6,322,986	5.19%	36	4.67%	175,638.49	4.06%	159.41
Zeeland	3,082,551	2.53%	24	3.11%	128,439.62	4.13%	153.94
Zuid-Holland	24,491,718	20.10%	156	20.23%	156,998.19	4.09%	154.81
Overijssel	9,837,398	8.07%	63	8.17%	156,149.18	4.00%	159.17
Flevoland	3,353,907	2.75%	20	2.59%	167,695.35	3.90%	156.03
Friesland	3,805,786	3.12%	28	3.63%	135,920.92	4.12%	161.68
Gelderland	16,552,854	13.58%	99	12.84%	167,200.55	4.19%	156.13
Groningen	3,162,352	2.59%	25	3.24%	126,494.09	4.30%	159.13
Limburg	10,964,175	9.00%	70	9.08%	156,631.07	4.04%	155.57
Noord-Brabant	16,297,899	13.37%	101	13.10%	161,365.34	4.19%	158.57
Noord-Holland	21,711,867	17.81%	131	16.99%	165,739.44	4.12%	159.32
Unspecified	-	0.00%	-	0.00%	-	-	-
<b>Total</b>	<b>121,878,242</b>	<b>100.00%</b>	<b>771</b>	<b>100.00%</b>	<b>158,078.14</b>	<b>4.11%</b>	<b>157.31</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	108,861,938	89.32%	682	88.46%	159,621.61	4.12%	156.93
Shop/House	70,000	0.06%	1	0.13%	70,000.00	2.56%	160.00
Condominium	10,890,151	8.94%	78	10.12%	139,617.32	4.04%	160.35
Farm House	1,098,558	0.90%	4	0.52%	274,639.54	3.53%	161.74
Condominium with garage	957,595	0.79%	6	0.78%	159,599.14	4.74%	161.32
Unknown	-	0.00%	-	0.00%	-	-	-
<b>Total</b>	<b>121,878,242</b>	<b>100.00%</b>	<b>771</b>	<b>100.00%</b>	<b>158,078.14</b>	<b>4.11%</b>	<b>157.31</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	-	-
0	25,000	0.38%	30	3.89%	15,585.06	4.27%	149.25
25,000	50,000	1.64%	50	6.49%	39,933.66	4.18%	158.64
50,000	75,000	3.40%	64	8.30%	64,755.29	4.13%	154.02
75,000	100,000	6.30%	87	11.28%	88,226.32	4.21%	153.84
100,000	125,000	7.90%	84	10.89%	114,660.15	3.97%	156.50
125,000	150,000	10.67%	94	12.19%	138,335.70	4.14%	158.39
150,000	175,000	12.25%	77	9.99%	162,218.62	3.96%	158.61
175,000	200,000	12.05%	78	10.12%	188,238.46	3.94%	155.63
200,000	225,000	8.87%	51	6.61%	212,026.56	4.17%	154.69
225,000	250,000	8.36%	43	5.58%	237,000.63	4.40%	159.26
250,000	275,000	7.32%	34	4.41%	262,396.88	4.18%	158.81
275,000	300,000	5.00%	21	2.72%	290,050.07	4.11%	157.48
300,000	325,000	3.86%	15	1.95%	313,393.08	3.93%	153.40
325,000	350,000	5.31%	19	2.46%	340,820.62	4.18%	158.76
350,000	375,000	1.48%	5	0.65%	360,113.86	4.75%	160.84
375,000	400,000	1.28%	4	0.52%	389,721.16	3.88%	162.25
400,000	425,000	0.35%	1	0.13%	423,000.00	4.13%	159.00
425,000	450,000	2.57%	7	0.91%	447,265.88	3.67%	161.13
450,000	475,000	0.38%	1	0.13%	459,218.87	6.01%	165.00
475,000	500,000	0.82%	2	0.26%	499,994.78	3.27%	161.50
500,000	525,000	0.84%	2	0.26%	514,367.10	4.82%	163.03
525,000	550,000	0.44%	1	0.13%	540,000.00	3.73%	162.00
550,000	575,000	0.00%	-	0.00%	-	-	-
575,000	600,000	0.00%	-	0.00%	-	-	-
600,000	625,000	0.00%	-	0.00%	-	-	-
625,000	650,000	0.00%	-	0.00%	-	-	-
650,000	>	0.53%	1	0.13%	650,864.07	5.23%	163.75
<b>Total</b>	<b>121,878,242</b>	<b>100.00%</b>	<b>771</b>	<b>100.00%</b>	<b>158,078.14</b>	<b>4.11%</b>	<b>157.31</b>