

Cashflow analysis for the period

Total interest received	922,275	
Interest received on transaction accounts	33,571	
Liquidity available	5,340,000	
Reserve account available	4,500,000	
Receivables under hedging arrangements	284,852	
Total funds available		11,080,698
Company management expenses	28,949	
MPT fee	21,429	
Administration fee	1,843	
Third party fees	26,782	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	9,345	
Payments under hedging arrangements	138,485	
Interest on the Notes	1,004,246	
Shortfall Class D PDL Repayment	273	
Liquidity Facility Commitment Fee Subordinated Amount	9,345	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,240,698
Available after distribution of funds		9,840,000
Undrawn Liquidity Facility	5,340,000	
Reserve account	4,500,000	
Available liquidity		9,840,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	-

Collateral

Starting principal balance	98,309,242	
Principal redemptions and repayments	(2,841,171)	
Redemptions used to purchase further advances in February 2023	-	
Redemptions used to purchase further advances in March 2023	-	
Losses for the period	(273)	
Ending principal balance		95,467,798
Balance Reset Participation		-
Total balance E-MAC NL 2005-III		95,467,798
Redemptions reserved for purchase Further Advances in April 2023		-
Total balance Put Option Notes E-MAC NL 2005-III as per 25 April 2023		95,467,798

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	273	273	-
Total	-	273	273	-

Performance

	Last period	This period	Since issue
Prepayment rate	14.39%	10.87%	12.00%

Delinquency table	Number of loans	Balance	Percentage of total
Current	716	94,330,304	98.81%
31 - 60 days	1	169,994	0.18%
61 - 90 days	3	560,000	0.59%
91 - 120 days	1	97,500	0.10%
120+ days	1	310,000	0.32%
In repossession			
Total	722	95,467,798	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	749	273	24,630	5,195,400

Characteristics

Construction deposits	-		
Number of borrowers	722		
Number of loanparts	1098		
	(weighted) average	Minimum	Maximum
Loan size borrower	132,227	2,982	505,000
Loan part size	86,947	1,386	450,000
Coupon	3.79%	1.94%	6.99%
Remaining maturity (months)	143	1	216
Remaining interest period (months)	47	1	171
Original interest period (months)	121	1	240
Seasoning (months)	162.4	6.0	242.0
Loan to Original Foreclosure Value (2)	73.1%	0.0%	127.1%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM	
Annuity	1,700,222	1.78%	39	3.55%	43,595.44	3.45%	145.86
Hybride (switch)	5,705	0.01%	1	0.09%	5,704.63	4.50%	16.00
Interest Only	80,946,023	84.79%	894	81.42%	90,543.65	3.80%	146.30
Investment	136,000	0.14%	1	0.09%	136,000.00	4.25%	153.00
Life	9,274,354	9.71%	111	10.11%	83,552.74	3.67%	122.33
Linear	82,928	0.09%	2	0.18%	41,464.19	2.83%	116.04
Savings	557,490	0.58%	14	1.28%	39,820.72	4.29%	122.25
STAR Aflossingsvrij	390,405	0.41%	11	1.00%	35,491.34	4.54%	150.39
Universal Life	2,374,671	2.49%	25	2.28%	94,886.85	3.78%	104.04
Total	95,467,798	100.00%	1,098	100.00%	86,946.99	3.79%	142.77

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM	
1	14,082,963	14.75%	115	10.47%	122,460.55	4.37%	144.17
12	4,039,704	4.23%	42	3.83%	96,183.44	4.53%	144.42
24	251,964	0.26%	6	0.55%	41,993.95	2.47%	127.01
36	370,000	0.39%	5	0.46%	74,000.00	3.05%	148.60
48	-	0.00%	-	0.00%	-	0.00%	-
60	8,798,698	9.22%	96	8.74%	91,653.10	3.15%	138.84
72	4,321,056	4.53%	45	4.10%	96,023.47	3.14%	144.13
84	1,575,261	1.65%	16	1.46%	98,453.80	2.83%	127.69
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	32,411,937	33.95%	359	32.70%	90,283.95	3.67%	144.30
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	8,830,184	9.25%	113	10.29%	78,143.22	2.99%	142.13
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	20,786,031	21.77%	301	27.41%	69,056.58	4.27%	141.97
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	95,467,798	100.00%	1,098	100.00%	86,946.99	3.79%	142.77

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM	
<	2.50%	7,432,420	7.79%	102	9.29%	72,866.86	2.33%	140.32
2.50%	2.75%	6,736,509	7.06%	88	8.01%	76,551.24	2.63%	141.79
2.75%	3.00%	9,470,122	9.92%	104	9.47%	91,058.86	2.89%	146.12
3.00%	3.25%	6,094,962	6.38%	53	4.83%	114,999.28	3.13%	141.53
3.25%	3.50%	6,174,658	6.47%	69	6.28%	89,487.79	3.37%	146.71
3.50%	3.75%	6,759,071	7.08%	81	7.38%	83,445.32	3.62%	143.20
3.75%	4.00%	7,958,131	8.34%	83	7.56%	95,881.10	3.92%	139.04
4.00%	4.25%	15,703,992	16.45%	203	18.49%	77,359.57	4.15%	139.44
4.25%	4.50%	13,052,969	13.67%	147	13.39%	88,795.71	4.42%	143.60
4.50%	4.75%	5,717,913	5.99%	61	5.58%	93,734.64	4.50%	141.96
4.75%	5.00%	5,103,037	5.35%	53	4.83%	96,283.72	4.92%	148.47
5.00%	5.25%	1,429,330	1.50%	14	1.28%	102,094.99	5.11%	145.53
5.25%	5.50%	2,212,529	2.32%	21	1.91%	105,358.54	5.39%	153.15
5.50%	5.75%	390,117	0.41%	4	0.36%	97,529.25	5.59%	148.69
5.75%	6.00%	300,424	0.31%	4	0.36%	75,106.03	5.86%	146.86
6.00%	6.25%	394,567	0.41%	6	0.55%	65,761.16	6.15%	127.33
6.25%	6.50%	431,000	0.45%	4	0.36%	107,750.00	6.37%	141.60
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	106,147	0.11%	1	0.09%	106,146.64	6.99%	152.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		95,467,798	100.00%	1,098	100.00%	86,946.99	3.79%	142.77

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM	
Floating		14,182,963	14.86%	117	10.66%	121,221.91	4.35%	144.16
<	01/01/2024	6,391,750	6.70%	66	6.01%	96,844.70	3.78%	134.91
01/01/2024	01/01/2025	2,327,284	2.44%	30	2.73%	77,576.13	3.33%	128.95
01/01/2025	01/01/2026	29,300,568	30.69%	391	35.61%	74,937.51	4.13%	138.51
01/01/2026	01/01/2027	8,956,572	9.38%	101	9.20%	88,678.93	3.67%	142.86
01/01/2027	01/01/2028	10,700,008	11.21%	120	10.93%	89,166.73	3.52%	148.04
01/01/2028	01/01/2029	3,801,910	3.98%	45	4.10%	84,486.89	3.63%	141.00
01/01/2029	01/01/2030	1,220,733	1.28%	13	1.19%	81,382.18	2.78%	137.91
01/01/2030	01/01/2031	4,373,530	4.58%	37	3.37%	118,203.52	2.95%	147.33
01/01/2031	01/01/2032	1,206,435	1.26%	22	2.00%	54,837.94	3.21%	138.59
01/01/2032	01/01/2033	1,217,704	1.28%	13	1.18%	93,669.53	3.31%	138.93
01/01/2033	01/01/2034	58,000	0.06%	1	0.09%	58,000.00	3.01%	125.00
01/01/2034	01/01/2035	1,025,131	1.07%	8	0.73%	128,141.42	3.16%	147.18
01/01/2035	01/01/2036	10,407,611	10.90%	124	11.29%	83,932.34	3.33%	149.15
01/01/2036	01/01/2037	272,600	0.29%	6	0.55%	45,433.33	2.88%	153.17
01/01/2037	01/01/2038	25,000	0.03%	2	0.18%	12,500.00	2.76%	170.00
01/01/2038	01/01/2039	-	0.00%	-	0.00%	-	0.00%	-
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%	-
01/01/2053	>	-	0.00%	-	0.00%	-	0.00%	-
Total		95,467,798	100.00%	1,098	100.00%	86,946.99	3.79%	142.77

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2022 - 31-Dec-2022	99,000	0.10%	1	0.09%	99,000.00	2.60%	5.00
01-Jan-2023 - 31-Dec-2023	156,385	0.16%	4	0.36%	39,096.15	3.13%	5.33
01-Jan-2024 - 31-Dec-2024	26,677	0.03%	2	0.18%	13,338.44	4.88%	13.64
01-Jan-2025 - 31-Dec-2025	1,076,045	1.13%	16	1.46%	67,252.84	3.65%	27.74
01-Jan-2026 - 31-Dec-2026	766,704	0.80%	14	1.28%	54,764.55	3.80%	39.71
01-Jan-2027 - 31-Dec-2027	326,477	0.34%	4	0.36%	81,619.33	3.41%	52.46
01-Jan-2028 - 31-Dec-2028	647,922	0.68%	9	0.82%	71,991.33	4.30%	63.00
01-Jan-2029 - 31-Dec-2029	853,700	0.89%	13	1.18%	65,669.22	3.99%	74.96
01-Jan-2030 - 31-Dec-2030	1,354,234	1.42%	20	1.82%	67,711.72	3.42%	88.52
01-Jan-2031 - 31-Dec-2031	1,727,713	1.81%	21	1.91%	82,272.07	3.85%	100.22
01-Jan-2032 - 31-Dec-2032	1,494,546	1.57%	16	1.46%	93,409.14	3.63%	110.19
01-Jan-2033 - 31-Dec-2033	1,294,294	1.36%	12	1.09%	107,857.80	3.81%	122.12
01-Jan-2034 - 31-Dec-2034	811,377	0.85%	7	0.64%	115,911.05	4.47%	133.18
01-Jan-2035 - 31-Dec-2035	72,521,579	75.96%	766	69.76%	94,675.69	3.79%	148.83
01-Jan-2036 - 31-Dec-2036	10,808,042	11.32%	140	12.75%	77,200.30	3.79%	153.39
01-Jan-2037 - 31-Dec-2037	936,137	0.98%	34	3.10%	27,533.43	3.54%	172.29
01-Jan-2038 - 31-Dec-2038	228,832	0.24%	9	0.82%	25,425.73	3.27%	179.81
01-Jan-2039 - 31-Dec-2039	168,623	0.18%	7	0.64%	24,088.93	2.86%	194.42
01-Jan-2040 - 31-Dec-2040	34,511	0.04%	2	0.18%	17,255.71	4.15%	207.16
01-Jan-2041 - 31-Dec-2041	135,000	0.14%	1	0.09%	135,000.00	3.30%	216.00
Total	95,467,798	100.00%	1,098	100.00%	86,946.99	3.79%	142.77

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		704,223	0.74%	11	1.00%	64,020.31	2.84%	108.99
<	50%	18,562,592	19.44%	324	29.51%	57,291.95	3.82%	142.20
50%	55%	4,295,683	4.50%	52	4.74%	82,609.29	3.68%	141.97
55%	60%	7,645,647	8.01%	79	7.19%	96,780.35	3.68%	144.46
60%	65%	7,673,547	8.04%	62	5.65%	123,766.89	4.02%	142.66
65%	70%	4,741,371	4.97%	50	4.55%	94,827.42	3.34%	146.64
70%	75%	11,201,894	11.73%	94	8.66%	119,169.08	3.98%	144.73
75%	80%	4,321,722	4.53%	46	4.19%	93,950.48	3.58%	147.03
80%	85%	10,533,522	11.03%	82	7.47%	128,457.59	4.04%	148.51
85%	90%	4,496,389	4.71%	50	4.55%	89,927.77	3.69%	146.67
90%	95%	2,118,893	2.22%	29	2.64%	73,065.27	3.14%	138.54
95%	100%	3,894,107	4.08%	53	4.83%	73,473.71	3.70%	137.18
100%	105%	1,545,190	1.62%	17	1.55%	90,893.55	3.89%	143.40
105%	110%	3,703,240	3.88%	38	3.46%	97,453.67	3.74%	135.54
110%	115%	893,394	0.94%	13	1.18%	68,722.59	4.23%	120.17
115%	120%	1,223,910	1.28%	14	1.28%	87,422.16	3.70%	134.67
120%	125%	7,542,974	7.90%	80	7.22%	94,287.18	3.87%	138.06
125%	>	369,500	0.39%	4	0.36%	92,375.00	3.55%	171.65
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		95,467,798	100.00%	1,098	100.00%	86,946.99	3.79%	142.77

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	3,138,562	3.29%	23	3.19%	136,459.22	3.42%	146.03
Utrecht	5,810,601	6.09%	40	5.54%	145,265.02	3.88%	141.55
Zeeland	2,870,071	3.01%	28	3.88%	102,502.52	4.07%	134.89
Zuid-Holland	21,042,554	22.04%	159	22.02%	132,343.11	3.65%	143.29
Overijssel	4,958,972	5.19%	38	5.26%	130,499.26	3.69%	141.47
Flevoland	2,885,280	3.02%	24	3.32%	120,219.98	3.42%	141.11
Friesland	3,438,303	3.60%	30	4.16%	114,610.11	4.00%	140.27
Gelderland	11,496,958	12.04%	78	10.80%	147,396.90	3.95%	142.89
Groningen	3,985,071	4.17%	32	4.43%	124,533.48	3.87%	147.74
Limburg	6,069,637	6.36%	49	6.73%	123,870.14	4.00%	141.32
Noord-Brabant	16,774,925	17.57%	121	16.78%	138,635.74	3.82%	144.52
Noord-Holland	12,996,864	13.61%	100	13.85%	129,968.64	3.77%	141.71
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	95,467,798	100.00%	722	100.00%	132,226.87	3.79%	142.77

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	88,485,529	92.69%	661	91.55%	133,866.16	3.78%	142.39
Shop/House	220,000	0.23%	1	0.14%	220,000.00	4.05%	146.00
Condominium	5,933,973	6.22%	55	7.62%	107,890.42	3.89%	147.78
Farm House	638,500	0.67%	3	0.42%	212,833.33	3.96%	145.76
Condominium with garage	189,796	0.20%	2	0.28%	94,897.77	4.07%	145.97
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	95,467,798	100.00%	722	100.00%	132,226.87	3.79%	142.77

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	596,892	0.63%	40	5.54%	14,922.31	3.85%	138.96
25,000	1,825,715	1.91%	47	6.51%	38,845.01	3.54%	141.31
50,000	4,862,342	5.09%	75	10.39%	64,831.23	4.00%	143.93
75,000	12,122,198	12.70%	135	18.70%	89,794.06	3.63%	143.36
100,000	10,167,985	10.65%	89	12.33%	114,247.03	3.75%	141.89
125,000	12,315,282	12.90%	89	12.33%	138,373.96	3.83%	145.43
150,000	13,919,900	14.58%	86	11.91%	161,859.30	3.73%	137.79
175,000	200,000	0.21%	1	0.14%	200,000.00	4.05%	146.00
200,000	10,720,923	11.23%	57	7.89%	188,086.36	3.73%	140.05
225,000	6,270,343	6.57%	29	4.02%	216,218.74	3.91%	139.83
250,000	5,274,819	5.53%	22	3.05%	239,764.51	3.72%	141.41
275,000	5,243,054	5.49%	20	2.77%	262,152.70	3.70%	142.94
300,000	2,302,927	2.41%	8	1.11%	287,865.86	3.77%	150.74
325,000	1,568,972	1.64%	5	0.69%	313,794.47	3.81%	146.92
350,000	1,050,000	1.10%	3	0.42%	350,000.00	3.90%	152.12
375,000	365,531	0.38%	1	0.14%	365,531.00	3.18%	151.90
400,000	1,978,412	2.07%	5	0.69%	395,682.33	4.15%	150.79
425,000	815,002	0.85%	2	0.28%	407,501.02	4.43%	151.53
450,000	3,110,000	3.26%	7	0.97%	444,285.68	4.05%	150.82
475,000	452,500	0.47%	1	0.14%	452,500.00	3.55%	146.00
500,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	505,000	0.53%	1	0.14%	505,000.00	4.94%	150.04
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	95,467,798	100.00%	722	100.00%	132,226.87	3.79%	142.77