

E-MAC Program III - Compartment NL 2008-I Investor report January 2023

Cashflow analysis for the period

Total interest received	393,138	
Interest received on transaction accounts	(5)	
Liquidity available	3,750,000	
Reserve account available	3,375,000	
Receivables under hedging arrangements	36,826	
Total funds available		7,554,959
Company management expenses	-	
MPT fee	6,853	
Administration fee	690	
Third party fees	18,737	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,708	
Payments under hedging arrangements	98,236	
Interest on the Notes	297,705	
Shortfall Class D PDL Repayment	1,029	
Redemption on Supporting Class E-notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		429,959
Available after distribution of funds		7,125,000
Undrawn Liquidity Facility	3,750,000	
Reserve account	3,375,000	
Available liquidity		7,125,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	9,393,296
Claimed subrogation amount CMIS Nederland B.V.	1,455,034
Total	10,848,330

Collateral

Starting principal balance	36,815,808	
FA purchase on October 2022	-	
Total Principal redemptions and repayments	(2,244,694)	
Repurchase of loans in quarterly calculation period	-	
Prefund amount unused	-	
Losses for the period	(1,029)	
Ending principal balance		34,570,085
Balance Reset Participation	-	
Total balance collateral E-MAC Program III, Comp.NL 2008-I		34,570,085
Redemptions reserved for purchase Further Advances on January 2023	-	
Total collateral balance Notes E-MAC Program III Comp.NL 2008-I		34,570,085

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	1,029	1,029	-
Total	-	1,029	1,029	-

Performance

	Last period	This period	Since issue
Prepayment rate	27.60%	21.96%	12.29%

Delinquency table	Number of loans	Balance	Percentage of total
Current	223	34,035,085	98.45%
31 - 60 days	3	535,000	1.55%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	226	34,570,085	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	1,029	3,887	2,342,979

Characteristics

Number of borrowers	226		
Number of loanparts	339		
	(weighted) average	Minimum	Maximum
Loan size borrower	152,965	9,235	464,000
Loan part size	101,977	2,327	378,000
Coupon	4.39%	2.25%	7.13%
Remaining maturity (months)	174	32	213
Remaining interest period (months)	87	1	189
Original interest period (months)	193	1	360
Seasoning (months)	155.4	3.0	190.0
Loan to Original Foreclosure Value (2)	84.1%	0.0%	125.8%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	420,299	1.22%	11	3.24%	38,209.00	4.40%	168.26
Bridge Loan	117,528	0.34%	1	0.29%	117,527.90	2.91%	179.00
Interest Only	30,238,033	87.47%	273	80.53%	110,762.03	4.40%	175.76
Investment	201,063	0.58%	1	0.29%	201,063.43	3.20%	178.00
Life	1,894,122	5.48%	25	7.37%	75,764.89	4.27%	168.22
Savings	832,670	2.41%	14	4.13%	59,476.46	4.90%	152.45
STAR Aflossingsvrij	365,539	1.06%	6	1.77%	60,923.12	4.40%	176.66
Universal Life	500,830	1.45%	8	2.36%	62,603.76	3.72%	152.43
Total	34,570,085	100.00%	339	100.00%	101,976.65	4.39%	174.39

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	1,630,356	4.72%	12	3.54%	135,862.97	4.02%	172.69
12	1,756,733	5.08%	10	2.95%	175,673.34	4.40%	177.74
24	-	0.00%	-	0.00%	-	0.00%	-
36	635,956	1.84%	6	1.77%	105,992.70	3.31%	178.29
48	-	0.00%	-	0.00%	-	0.00%	-
60	1,326,066	3.84%	13	3.83%	102,005.04	4.15%	157.14
72	991,750	2.87%	5	1.47%	198,350.00	3.27%	178.26
84	681,782	1.97%	6	1.77%	113,630.28	4.27%	176.04
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	10,991,307	31.79%	103	30.38%	106,711.72	3.38%	176.16
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	1,073,801	3.11%	15	4.42%	71,586.70	5.12%	175.27
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	4,906,977	14.19%	62	18.29%	79,144.79	5.14%	171.85
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,187,454	3.43%	13	3.83%	91,342.61	5.33%	158.19
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	9,387,904	27.16%	94	27.73%	99,871.32	5.33%	176.91
>	-	0.00%	-	0.00%	-	0.00%	-
Total	34,570,085	100.00%	339	100.00%	101,976.65	4.39%	174.39

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	257,069	0.74%	7	2.06%	36,724.18	2.37%	166.06
2.50%	2.75%	482,022	1.39%	7	2.06%	68,860.31	2.70%	167.54
3.00%	3.00%	2,863,118	8.28%	25	7.37%	114,524.11	3.20%	177.37
3.00%	3.25%	4,132,304	11.95%	38	11.21%	108,744.83	3.17%	177.99
3.25%	3.50%	3,012,293	8.71%	26	7.67%	115,857.41	3.38%	171.66
3.50%	3.75%	1,465,874	4.24%	10	2.95%	146,587.39	3.66%	162.93
3.75%	4.00%	2,592,765	7.50%	22	6.49%	117,852.97	3.85%	175.92
4.00%	4.25%	1,839,434	5.32%	15	4.42%	122,628.90	4.17%	175.97
4.25%	4.50%	314,414	0.91%	3	0.88%	104,804.56	4.33%	130.93
4.50%	4.75%	487,334	1.41%	5	1.47%	97,466.74	4.54%	176.45
4.75%	5.00%	1,466,491	4.24%	15	4.42%	97,766.09	4.91%	167.15
5.00%	5.25%	7,486,181	21.66%	77	22.71%	97,223.13	5.19%	176.76
5.25%	5.50%	4,394,492	12.71%	49	14.45%	89,683.51	5.39%	173.67
5.50%	5.75%	2,311,756	6.69%	25	7.37%	92,470.26	5.62%	177.10
5.75%	6.00%	976,538	2.82%	12	3.54%	81,378.18	5.85%	175.01
6.00%	6.25%	160,000	0.46%	1	0.29%	160,000.00	6.07%	178.00
6.25%	6.50%	228,000	0.66%	1	0.29%	228,000.00	6.38%	180.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	100,000	0.29%	1	0.29%	100,000.00	7.13%	176.00
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	34,570,085	100.00%	339	100.00%	101,976.65	4.39%	174.39	

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
floating		1,630,356	4.72%	12	3.54%	135,862.97	4.02%	172.69
<	01/01/2023	209,375	0.61%	2	0.59%	104,687.50	3.35%	180.00
01/01/2023	01/01/2024	3,418,734	9.89%	24	7.08%	142,447.25	3.72%	177.63
01/01/2024	01/01/2025	316,739	0.92%	6	1.77%	52,789.76	3.53%	149.41
01/01/2025	01/01/2026	113,403	0.33%	3	0.88%	37,800.96	2.92%	162.13
01/01/2026	01/01/2027	1,081,411	3.13%	8	2.36%	135,176.33	3.62%	166.75
01/01/2027	01/01/2028	14,678,582	42.46%	147	43.36%	99,854.30	4.17%	173.94
01/01/2028	01/01/2029	935,302	2.71%	9	2.65%	103,922.49	2.96%	171.05
01/01/2029	01/01/2030	197,153	0.57%	3	0.88%	65,717.74	3.33%	179.32
01/01/2030	01/01/2031	53,027	0.15%	1	0.29%	53,027.37	5.45%	93.00
01/01/2031	01/01/2032	122,381	0.35%	1	0.29%	122,381.25	2.33%	180.00
01/01/2032	01/01/2033	1,294,498	3.74%	14	4.13%	92,464.13	5.28%	152.79
01/01/2033	01/01/2034	93,181	0.27%	2	0.59%	46,590.53	5.45%	127.00
01/01/2034	01/01/2035	36,915	0.11%	1	0.29%	36,914.91	6.00%	135.00
01/01/2035	01/01/2036	124,969	0.36%	2	0.59%	62,484.34	2.64%	152.00
01/01/2036	01/01/2037	-	0.00%	-	0.00%	-	0.00%	-
01/01/2037	01/01/2038	10,236,209	29.61%	103	30.38%	99,380.67	5.32%	177.89
01/01/2038	01/01/2039	27,850	0.08%	1	0.29%	27,850.00	6.00%	189.00
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	>	-	0.00%	-	0.00%	-	0.00%	-
Total	34,570,085	100.00%	339	100.00%	101,976.65	4.39%	174.39	

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2025 - 31-Dec-2025	9,845	0.03%	1	0.29%	9,844.81	2.95%	32.00
01-Jan-2027 - 31-Dec-2027	359,179	1.04%	4	1.18%	89,794.71	3.78%	57.20
01-Jan-2029 - 31-Dec-2029	16,246	0.05%	1	0.29%	16,246.42	5.15%	78.00
01-Jan-2030 - 31-Dec-2030	53,027	0.15%	1	0.29%	53,027.37	5.45%	93.00
01-Jan-2031 - 31-Dec-2031	80,000	0.23%	1	0.29%	80,000.00	4.30%	99.00
01-Jan-2032 - 31-Dec-2032	283,697	0.82%	5	1.47%	56,739.50	5.25%	115.70
01-Jan-2033 - 31-Dec-2033	264,909	0.77%	4	1.18%	66,227.23	4.64%	124.85
01-Jan-2034 - 31-Dec-2034	435,251	1.26%	5	1.47%	87,050.17	4.27%	137.19
01-Jan-2035 - 31-Dec-2035	428,927	1.24%	7	2.06%	61,275.32	3.83%	153.52
01-Jan-2036 - 31-Dec-2036	560,788	1.62%	6	1.77%	93,464.74	4.34%	165.04
01-Jan-2037 - 31-Dec-2037	28,627,342	82.81%	270	79.65%	106,027.19	4.39%	177.69
01-Jan-2038 - 31-Dec-2038	3,410,605	9.87%	30	8.85%	113,686.83	4.44%	180.19
01-Jan-2039 - 31-Dec-2039	26,327	0.08%	3	0.88%	8,775.51	2.63%	198.72
01-Jan-2040 - 31-Dec-2040	13,940	0.04%	1	0.29%	13,940.28	4.15%	213.00
Total	34,570,085	100.00%	339	100.00%	101,976.65	4.39%	174.39

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts	WAC	WAM
NHG		223,876	0.65%	4	1.18%	55,969.07	3.61%	138.16
<	50%	5,670,948	16.40%	88	25.96%	64,442.59	4.44%	167.22
50%	55%	883,797	2.56%	10	2.95%	88,379.67	4.72%	177.98
55%	60%	967,612	2.80%	10	2.95%	96,761.17	4.76%	176.73
60%	65%	1,578,892	4.57%	15	4.42%	105,239.47	4.15%	175.44
65%	70%	2,441,451	7.08%	20	5.90%	122,072.56	4.68%	174.45
70%	75%	1,725,349	4.99%	12	3.54%	143,779.05	4.78%	176.30
75%	80%	1,112,599	3.22%	11	3.24%	101,145.38	4.37%	169.33
80%	85%	2,558,991	7.40%	17	5.01%	150,528.86	3.97%	176.04
85%	90%	2,324,477	6.72%	18	5.31%	129,137.61	4.49%	176.39
90%	95%	2,992,085	8.66%	24	7.08%	124,670.19	4.39%	175.01
95%	100%	1,788,892	5.17%	19	5.60%	94,152.19	4.69%	178.20
100%	105%	625,054	1.81%	8	2.36%	78,131.70	4.35%	178.52
105%	110%	896,512	2.59%	9	2.65%	99,612.43	4.19%	178.33
110%	115%	429,113	1.24%	4	1.18%	107,278.33	5.60%	177.81
115%	120%	1,296,510	3.75%	10	2.95%	129,651.04	4.21%	174.05
120%	125%	6,772,978	19.59%	58	17.11%	116,775.48	4.10%	177.03
125%	>	281,250	0.81%	2	0.59%	140,625.00	5.56%	179.00
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		34,570,085	100.00%	339	100.00%	101,976.65	4.39%	174.39

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	739,999	2.14%	5	2.21%	147,999.74	4.01%	177.73
Utrecht	2,444,325	7.07%	18	7.96%	135,795.84	4.71%	174.30
Zeeland	1,561,997	4.52%	10	4.42%	156,199.67	4.91%	174.21
Zuid-Holland	7,002,974	20.26%	44	19.47%	159,158.50	4.20%	175.69
Flevoland	1,560,995	4.52%	9	3.98%	173,443.92	3.81%	178.24
Friesland	1,183,492	3.42%	9	3.98%	131,499.06	4.35%	176.88
Gelderland	4,626,484	13.38%	29	12.83%	159,533.93	4.51%	176.49
Groningen	1,540,750	4.46%	11	4.87%	140,068.14	4.25%	171.48
Limburg	2,766,459	8.00%	18	7.96%	153,692.16	4.75%	172.62
Noord-Brabant	5,648,318	16.34%	38	16.81%	148,639.95	4.58%	170.74
Noord-Holland	3,978,639	11.51%	25	11.06%	159,145.56	3.90%	174.34
Overijssel	1,515,654	4.38%	10	4.42%	151,565.40	4.63%	174.69
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	34,570,085	100.00%	226	100.00%	152,964.98	4.39%	174.39

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	29,259,331	84.64%	187	82.74%	156,467.01	4.44%	174.02
Condominium	5,032,501	14.56%	37	16.37%	136,013.55	4.04%	176.21
Farm House	66,210	0.19%	1	0.44%	66,209.98	5.35%	180.00
Condominium with garage	212,042	0.61%	1	0.44%	212,042.00	5.15%	180.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	34,570,085	100.00%	226	100.00%	152,964.98	4.39%	174.39

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.67%	15	6.64%	15,405.03	5.01%	178.27
25,000	50,000	0.93%	8	3.54%	40,256.96	5.07%	172.57
50,000	75,000	2.97%	16	7.08%	64,073.83	4.70%	168.37
75,000	100,000	6.15%	24	10.62%	88,623.30	4.53%	167.25
100,000	125,000	9.92%	30	13.27%	114,337.66	4.32%	171.91
125,000	150,000	9.26%	23	10.18%	139,161.94	4.71%	176.98
150,000	175,000	16.84%	36	15.93%	161,754.20	4.08%	175.64
175,000	200,000	10.20%	19	8.41%	185,517.65	4.21%	171.40
200,000	225,000	10.54%	17	7.52%	214,434.81	4.26%	177.42
225,000	250,000	7.58%	11	4.87%	238,141.31	4.60%	176.40
250,000	275,000	3.03%	4	1.77%	261,849.10	4.16%	169.96
275,000	300,000	8.39%	10	4.42%	290,151.37	4.40%	174.94
300,000	325,000	2.66%	3	1.33%	306,783.66	4.08%	177.32
325,000	350,000	3.87%	4	1.77%	334,722.38	4.41%	175.47
350,000	375,000	2.09%	2	0.88%	361,750.00	4.64%	174.33
375,000	400,000	1.09%	1	0.44%	378,000.00	5.25%	180.00
400,000	425,000	1.21%	1	0.44%	420,000.00	3.20%	178.00
425,000	450,000	1.24%	1	0.44%	427,375.58	5.29%	178.77
450,000	475,000	1.34%	1	0.44%	464,000.00	5.55%	178.00
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	34,570,085	100.00%	226	100.00%	152,964.98	4.39%	174.39