

Cashflow analysis for the period

Total interest received	511,593	
Interest received on transaction accounts	14,620	
Liquidity available	1,500,000	
Reserve account available	3,896,642	
Receivables under hedging arrangements	20,327	
Total funds available		5,943,182
Company management expenses	188	
MIPT fee	8,712	
Administration fee	899	
Third party fees	15,591	
Liquidity Facility fee	2,300	
Payments under hedging arrangements	254,591	
Interest on the Notes	215,191	
Shortfall Class A PDL Repayment	-	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		497,473
Available after distribution of funds		5,445,710
Undrawn Liquidity Facility	1,500,000	
Reserve account	3,945,710	
Available liquidity		5,445,710
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandsche Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	23,912,159
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	27,180,661

*** Reference is made to the notice dated 16 September 2019:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, as of next period no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Collateral

Starting principal balance	47,955,022
Substitution in October 2022	-
Further Advances bought in October 2022	-
Principal redemptions and repayments	(2,349,048)
Repurchase of loans with Non-NHG part	-
Losses for the period	-
Ending principal balance	45,605,974
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	45,605,974
Redemptions applied for purchase Further Advances on January 2023	-
Substitution of loans on January 2023	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th January 2023	45,605,974

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Class A	-	-	-	-
Total	-	-	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	21.26%	17.24%	10.23%

Delinquency table	Number of loans	Balance	Percentage of total
Current	342	45,318,451	99.37%
31 - 60 days	2	287,523	0.63%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	344	45,605,974	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	253	-	1,269	342,673

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	344		
Number of loanparts	672		
Loan size borrower	132,576	5,996	264,800
Loan part size	67,866	1,005	190,000
Coupon	4.35%	1.14%	6.05%
Remaining maturity (months)	166	9	197
Remaining interest period (months)	107	1	195
Original interest period (months)	247	1	360
Seasoning (months)	158.7	3.0	188.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	verage Loan parts	WAC	WAM
Annuity	3,123,999	6.85%	55	8.18%	56,799.99	4.48%	169.93
Hybride (switch)	369,487	0.81%	6	0.89%	61,581.12	4.88%	153.42
Interest Only	24,498,812	53.72%	363	54.02%	67,489.84	4.35%	174.73
Investment	1,197,890	2.63%	17	2.5%	70,464.12	4.53%	171.65
Life	9,244,475	20.27%	118	17.56%	78,343.01	4.13%	146.26
Savings	5,442,862	11.93%	90	13.39%	60,476.24	4.63%	163.63
Universal Life	1,728,450	3.79%	23	3.42%	75,149.99	4.21%	153.20
Total	45,605,974	100.00%	672	100.00%	67,866.03	4.35%	166.29

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	verage Loan parts	WAC	WAM
1	194,985	0.43%	3	0.45%	64,995.00	3.73%	178.36
12	1,176,234	2.58%	16	2.38%	73,514.66	2.88%	164.27
24	-	0.00%	-	0.00%	-	0.00%	-
36	134,447	0.29%	4	0.60%	33,611.79	1.43%	95.00
48	-	0.00%	-	0.00%	-	0.00%	-
60	766,641	1.68%	15	2.23%	51,109.37	4.01%	162.93
72	36,500	0.08%	1	0.15%	36,500.00	1.38%	53.00
84	1,282,499	2.81%	16	2.38%	80,156.16	2.49%	166.84
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	7,536,866	16.53%	111	16.52%	67,899.69	3.11%	168.71
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	2,485,203	5.45%	33	4.91%	75,309.17	3.23%	171.06
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	13,833,694	30.33%	222	33.04%	62,313.94	4.74%	156.40
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,712,507	3.76%	25	3.72%	68,500.30	4.92%	149.90
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	16,446,398	36.06%	226	33.63%	72,771.67	5.01%	175.43
>	-	0.00%	-	0.00%	-	0.00%	-
Total	45,605,974	100.00%	672	100.00%	67,866.03	4.35%	166.29

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	verage Loan parts	WAC	WAM
<	2.50%	3,093,866	6.78%	46	6.85%	67,257.97	1.58%	160.45
2.50%	2.75%	490,461	1.08%	7	1.04%	70,065.86	2.74%	155.01
2.75%	3.00%	541,339	1.19%	7	1.04%	77,334.13	2.99%	168.10
3.00%	3.25%	5,252,230	11.52%	72	10.0%	72,947.67	3.24%	171.00
3.25%	3.50%	1,728,835	3.79%	29	4.32%	59,615.02	3.37%	164.16
3.50%	3.75%	198,939	0.44%	2	0.30%	99,469.50	3.75%	173.00
3.75%	4.00%	170,000	0.37%	2	0.30%	85,000.00	3.90%	179.00
4.00%	4.25%	792,848	1.74%	15	2.23%	52,856.54	4.22%	163.78
4.25%	4.50%	905,015	1.98%	13	1.93%	69,616.51	4.44%	172.80
4.50%	4.75%	13,561,287	29.74%	204	30.36%	66,476.90	4.67%	162.00
4.75%	5.00%	7,652,200	16.78%	109	16.0%	70,203.67	4.91%	167.03
5.00%	5.25%	9,052,278	19.85%	135	20.05%	67,053.91	5.14%	169.09
5.25%	5.50%	2,144,679	4.70%	29	4.32%	73,954.44	5.33%	175.98
5.50%	5.75%	-	0.00%	-	0.00%	-	0.00%	-
5.75%	6.00%	13,000	0.03%	1	0.15%	13,000.00	5.85%	190.00
6.00%	6.25%	8,995	0.02%	1	0.15%	8,994.62	6.05%	196.00
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		45,605,974	100.00%	672	100.00%	67,866.03	4.35%	166.29

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	verage Loan parts	WAC	WAM
Floating	-	194,985	0.43%	3	0.45%	64,995.00	3.73%	178.36
<	01/01/2023	-	0.00%	-	0.00%	-	0.00%	-
01/01/2023	01/01/2024	1,255,776	2.75%	19	2.83%	66,093.48	2.87%	161.20
01/01/2024	01/01/2025	758,844	1.66%	11	1.64%	68,985.83	2.82%	129.12
01/01/2025	01/01/2026	221,929	0.49%	4	0.60%	55,482.20	3.14%	126.75
01/01/2026	01/01/2027	713,612	1.56%	9	1.34%	79,290.22	3.27%	95.89
01/01/2027	01/01/2028	19,685,571	43.16%	311	46.28%	63,297.66	4.33%	160.78
01/01/2028	01/01/2029	591,968	1.30%	9	1.34%	65,774.19	3.00%	179.17
01/01/2029	01/01/2030	248,105	0.54%	6	0.89%	41,350.76	2.33%	124.98
01/01/2030	01/01/2031	250,205	0.55%	3	0.45%	83,401.67	2.68%	147.67
01/01/2031	01/01/2032	174,180	0.38%	2	0.30%	87,090.06	1.53%	139.50
01/01/2032	01/01/2033	2,487,844	5.46%	37	5.51%	67,239.02	4.20%	153.55
01/01/2033	01/01/2034	58,902	0.13%	1	0.15%	58,901.83	4.95%	128.00
01/01/2034	01/01/2035	312,913	0.69%	4	0.60%	78,228.19	4.46%	155.00
01/01/2035	01/01/2036	37,808	0.08%	1	0.15%	37,807.71	5.15%	153.00
01/01/2036	01/01/2037	216,193	0.47%	2	0.30%	108,096.71	4.85%	161.00
01/01/2037	01/01/2038	17,918,906	39.29%	240	35.71%	74,662.11	4.77%	176.14
01/01/2038	01/01/2039	469,239	1.03%	9	1.34%	52,137.70	5.23%	183.10
01/01/2039	01/01/2040	8,995	0.02%	1	0.15%	8,994.62	6.05%	196.00
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	>	-	0.00%	-	0.00%	-	0.00%	-
Total		45,605,974	100.00%	672	100.00%	67,866.03	4.35%	166.29

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2023 - 31-Dec-2023	31,700	0.07%	1	0.15%	31,700.00	3.32%	9.00
01-Jan-2024 - 31-Dec-2024	68,244	0.15%	3	0.45%	22,748.05	1.56%	18.37
01-Jan-2025 - 31-Dec-2025	56,218	0.12%	1	0.15%	56,218.44	4.55%	32.00
01-Jan-2026 - 31-Dec-2026	240,122	0.53%	5	0.74%	48,024.30	4.00%	41.23
01-Jan-2027 - 31-Dec-2027	561,431	1.23%	17	2.53%	33,025.34	4.49%	55.64
01-Jan-2028 - 31-Dec-2028	194,709	0.43%	8	1.19%	24,338.61	4.16%	66.06
01-Jan-2029 - 31-Dec-2029	628,935	1.38%	10	1.49%	62,893.50	4.17%	79.01
01-Jan-2030 - 31-Dec-2030	458,483	1.01%	9	1.34%	50,942.60	4.78%	91.55
01-Jan-2031 - 31-Dec-2031	782,374	1.72%	12	1.79%	65,197.85	4.15%	102.76
01-Jan-2032 - 31-Dec-2032	1,482,961	3.25%	28	4.17%	52,962.91	4.18%	115.61
01-Jan-2033 - 31-Dec-2033	663,354	1.45%	12	1.79%	55,279.52	4.58%	127.99
01-Jan-2034 - 31-Dec-2034	440,057	0.96%	6	0.89%	73,342.85	4.45%	139.29
01-Jan-2035 - 31-Dec-2035	320,636	0.70%	4	0.60%	80,158.93	4.91%	152.39
01-Jan-2036 - 31-Dec-2036	321,193	0.70%	3	0.45%	107,064.47	4.33%	160.35
01-Jan-2037 - 31-Dec-2037	38,005,447	83.33%	531	79.02%	71,573.35	4.36%	176.05
01-Jan-2038 - 31-Dec-2038	1,333,114	2.92%	20	2.98%	66,655.72	4.20%	181.57
01-Jan-2039 - 31-Dec-2039	16,995	0.04%	2	0.30%	8,497.31	4.24%	196.47
Total	45,605,974	100.00%	672	100.00%	67,866.03	4.35%	166.29

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts	WAC	WAM
NHG		45,605,974	100.00%	672	100.00%	67,866.03	4.35%	166.29
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		45,605,974	100.00%	672	100.00%	67,866.03	4.35%	166.29

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,772,333	3.89%	14	4.07%	126,595.21	4.67%	171.44
Utrecht	2,133,184	4.68%	17	4.94%	125,481.38	4.41%	158.47
Zeeland	1,901,676	4.17%	17	4.94%	111,863.30	4.48%	167.37
Zuid-Holland	10,817,581	23.72%	79	22.97%	136,931.40	4.17%	165.10
Flevoland	951,496	2.09%	6	1.74%	158,582.65	4.18%	168.19
Friesland	1,523,922	3.34%	15	4.36%	101,594.79	4.24%	168.74
Gelderland	4,636,346	10.17%	32	9.30%	144,885.80	4.22%	165.23
Groningen	1,743,393	3.82%	17	4.94%	102,552.54	4.39%	167.61
Limburg	5,143,336	11.28%	40	11.63%	128,583.40	4.54%	164.46
Noord-Brabant	7,124,801	15.62%	49	14.24%	145,404.09	4.32%	166.43
Noord-Holland	4,836,668	10.61%	38	11.05%	127,280.74	4.44%	168.00
Overijssel	3,021,239	6.62%	20	5.81%	151,061.97	4.58%	171.43
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	45,605,974	100.00%	344	100.00%	132,575.51	4.35%	166.29

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	39,074,511	85.68%	289	84.01%	135,205.92	4.44%	165.55
Condominium	6,314,181	13.85%	54	15.70%	116,929.28	3.80%	170.48
Farm House	217,281	0.48%	1	0.29%	217,281.43	4.75%	177.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	45,605,974	100.00%	344	100.00%	132,575.51	4.35%	166.29

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	99,818	7	2.03%	14,259.71	4.80%	171.59
25,000	50,000	873,746	22	6.40%	39,715.74	4.49%	160.04
50,000	75,000	1,940,562	31	9.01%	62,598.78	4.51%	159.44
75,000	100,000	3,970,898	45	13.08%	88,242.17	4.50%	160.93
100,000	125,000	5,164,555	46	13.37%	112,272.93	4.40%	167.93
125,000	150,000	8,026,042	58	16.86%	138,380.03	4.43%	164.82
150,000	175,000	8,423,774	52	15.12%	161,995.65	4.08%	166.01
175,000	200,000	7,081,768	38	11.05%	186,362.32	4.37%	169.66
200,000	225,000	6,121,944	29	8.43%	211,101.51	4.48%	169.02
225,000	250,000	2,605,068	11	3.20%	236,824.35	4.29%	167.78
250,000	275,000	1,297,800	5	1.45%	259,560.00	4.02%	166.83
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	45,605,974	100.00%	344	100.00%	132,575.51	4.35%	166.29