

E-MAC Program - Compartment NL 2007-III Investor report January 2023

Cashflow analysis for the period

Total interest received	858,024	
Interest received on transaction accounts	8,431	
Liquidity available	3,300,000	
Reserve account available	825,000	
Receivables under hedging arrangements	97,143	
Total funds available		5,088,598
Company management expenses	75	
MPT fee	16,981	
Administration fee	1,651	
Third party fees	21,738	
Liquidity Facility fee	5,060	
Payments under hedging arrangements	530,060	
Interest on the Notes	388,033	
Shortfall Class D PDL Repayment	-	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		963,598
Available after distribution of funds		4,125,000
Undrawn Liquidity Facility	3,300,000	
Reserve account	825,000	
Available liquidity		4,125,000
Net cashflow		-

*** Reference is made to the notice dated 28 May 2015:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item a, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Ledger of retained amounts

Quarterly Payment Date	Retained Amount
October 2015	74,962
January 2016	125,586
April 2016	430,779
July 2016	102,928
October 2016	74,737
January 2017	6,518
April 2017 - October 2017	-
2018	-
2019	-
2020	-
2021 January - 2023 January	-
Total Retained	815,509

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	21,007,963.71

Collateral

Starting principal balance	88,077,105
Further Advances bought in October 2022	-
Principal redemptions and repayments this Quarter	(3,255,462)
Losses for the period	-
Ending principal balance	84,821,643
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-III	84,821,643
Redemptions reserved for purchase Further Advances on January 2023	-
Total balance Notes E-MAC NL 2007-III in EUR	84,821,643

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from	
			Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Total	-	-	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	19.86%	13.57%	11.23%

Delinquency table	Number of loans	Balance	Percentage of total
Current	515	83,264,938	98.16%
31 - 60 days	4	738,606	0.87%
61 - 90 days	2	359,999	0.42%
91 - 120 days	-	-	0.00%
120+ days	2	458,100	0.54%
In repossession	-	-	0.00%
Total	523	84,821,643	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	6,802	3,764,179

Characteristics

Number of borrowers	523		
Number of loanparts	957		
	(weighted) average	Minimum	Maximum
Loan size borrower	162,183	11,604	550,000
Loan part size	88,633	1,052	550,000
Coupon	3.95%	1.01%	6.30%
Remainina maturity (months)	163	7	217
Remainina interest period (months)	71	1	187
Original interest period (months)	186	1	360
Seasonina (months)	155.3	2.0	219.0
Loan to Original Foreclosure Value (2)	88.0%	0.2%	145.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	3,709,253	4.37%	69	7.21%	53,757.28	4.02%	155.47
Hybride (switch)	224,167	0.26%	3	0.31%	74,722.34	5.17%	172.25
Interest Only	66,179,760	78.02%	682	71.26%	97,037.77	3.97%	168.04
Investment	684,179	0.81%	11	1.15%	62,198.07	4.20%	149.05
Life	8,788,673	10.38%	112	11.70%	78,470.30	3.75%	135.73
Linear	145,322	0.17%	3	0.31%	48,440.81	3.80%	158.64
Savings	1,425,302	1.68%	32	3.34%	44,540.68	4.56%	152.03
STAR Aflossingsvrij	573,427	0.68%	7	0.73%	81,918.13	4.46%	172.65
Universal Life	3,091,561	3.64%	38	3.97%	81,356.87	3.46%	152.24
Total	84,821,643	100.00%	957	100.00%	88,632.86	3.95%	163.17

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	3,116,492	3.67%	27	2.82%	115,425.62	3.54%	170.86
1	1,330,030	1.57%	15	1.57%	88,668.68	3.10%	162.15
12	24	0.00%	-	0.00%	-	0.00%	-
24	36	0.00%	-	0.00%	-	0.00%	-
36	2,800,415	3.30%	18	1.88%	155,578.61	3.00%	170.95
48	48	0.00%	-	0.00%	-	0.00%	-
60	5,480,242	6.46%	49	5.12%	111,841.67	2.85%	162.49
60	1,479,900	1.74%	14	1.46%	105,707.12	3.20%	170.05
72	84	0.00%	-	0.00%	-	0.00%	-
84	803,468	0.95%	9	0.94%	89,274.26	3.00%	159.93
96	-	0.00%	-	0.00%	-	0.00%	-
108	108	0.00%	-	0.00%	-	0.00%	-
120	22,268,097	26.25%	250	26.12%	89,072.39	3.29%	165.68
132	132	0.00%	-	0.00%	-	0.00%	-
144	144	0.00%	-	0.00%	-	0.00%	-
156	156	0.00%	-	0.00%	-	0.00%	-
168	180	0.00%	-	0.00%	-	0.00%	-
168	5,796,670	6.83%	60	6.27%	96,611.16	3.06%	164.70
180	192	0.00%	-	0.00%	-	0.00%	-
192	204	0.00%	-	0.00%	-	0.00%	-
204	216	0.00%	-	0.00%	-	0.00%	-
216	228	0.00%	-	0.00%	-	0.00%	-
228	240	0.00%	-	0.00%	-	0.00%	-
240	29,435,390	34.70%	376	39.29%	78,285.61	4.66%	158.59
240	252	0.00%	-	0.00%	-	0.00%	-
252	264	0.00%	-	0.00%	-	0.00%	-
264	276	0.00%	-	0.00%	-	0.00%	-
276	288	0.00%	-	0.00%	-	0.00%	-
288	300	0.00%	-	0.00%	-	0.00%	-
300	1,511,466	1.78%	24	2.51%	62,977.74	4.83%	140.82
300	312	0.00%	-	0.00%	-	0.00%	-
312	324	0.00%	-	0.00%	-	0.00%	-
324	336	0.00%	-	0.00%	-	0.00%	-
336	348	0.00%	-	0.00%	-	0.00%	-
348	360	0.00%	-	0.00%	-	0.00%	-
360	10,799,473	12.73%	115	12.02%	93,908.46	4.90%	168.36
360	>	0.00%	-	0.00%	-	0.00%	-
Total	84,821,643	100.00%	957	100.00%	88,632.86	3.95%	163.17

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	3,557,981	4.19%	42	4.39%	84,713.84	1.98%	154.45
2.50%	2.75%	6,798,071	8.01%	75	7.84%	90,640.94	2.67%	161.12
2.75%	3.00%	8,578,768	10.11%	99	10.34%	86,654.22	2.90%	163.06
3.00%	3.25%	10,219,250	12.05%	106	11.08%	96,408.02	3.18%	167.74
3.25%	3.50%	3,877,436	4.57%	39	4.08%	99,421.43	3.37%	167.26
3.50%	3.75%	4,944,047	5.83%	43	4.49%	114,977.83	3.67%	170.02
3.75%	4.00%	4,973,531	5.86%	58	6.06%	85,750.54	3.90%	157.31
4.00%	4.25%	5,313,824	6.26%	58	6.06%	91,617.66	4.17%	156.14
4.25%	4.50%	2,862,139	3.37%	48	5.02%	59,627.90	4.42%	158.46
4.50%	4.75%	7,776,008	9.17%	96	10.03%	81,000.09	4.69%	162.96
4.75%	5.00%	17,970,186	21.19%	206	21.53%	87,233.91	4.90%	162.29
5.00%	5.25%	5,278,961	6.22%	65	6.79%	81,214.78	5.14%	166.17
5.25%	5.50%	1,567,143	1.85%	11	1.15%	142,467.53	5.44%	173.74
5.50%	5.75%	226,000	0.27%	2	0.21%	113,000.00	5.56%	171.48
5.75%	6.00%	187,400	0.22%	3	0.31%	62,466.67	5.96%	175.38
6.00%	6.25%	510,873	0.60%	5	0.52%	102,174.61	6.17%	180.10
6.25%	6.50%	180,025	0.21%	1	0.10%	180,025.00	6.30%	174.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	84,821,643	100.00%	957	100.00%	88,632.86	3.95%	163.17	

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		3,128,992	3.69%	28	2.93%	111,749.70	3.49%	170.73
<	01/01/2023	-	0.00%	-	0.00%	-	0.00%	-
01/01/2023	01/01/2024	3,682,134	4.34%	35	3.66%	105,203.82	2.76%	155.08
01/01/2024	01/01/2025	1,767,481	2.08%	22	2.30%	80,340.03	3.48%	159.83
01/01/2025	01/01/2026	4,517,423	5.33%	55	5.75%	82,134.96	3.69%	149.02
01/01/2026	01/01/2027	6,511,880	7.68%	94	9.82%	69,275.32	3.88%	145.19
01/01/2027	01/01/2028	42,455,194	50.05%	454	47.44%	93,513.64	4.17%	166.04
01/01/2028	01/01/2029	1,434,186	1.69%	21	2.19%	68,294.58	3.28%	159.91
01/01/2029	01/01/2030	992,457	1.17%	10	1.04%	99,245.75	3.78%	113.40
01/01/2030	01/01/2031	905,040	1.07%	13	1.36%	69,618.49	3.18%	135.75
01/01/2031	01/01/2032	457,910	0.54%	8	0.84%	57,238.71	3.38%	129.47
01/01/2032	01/01/2033	1,909,916	2.25%	26	2.72%	73,458.29	4.21%	153.97
01/01/2033	01/01/2034	295,367	0.35%	4	0.42%	73,841.65	3.95%	143.77
01/01/2034	01/01/2035	120,567	0.14%	2	0.21%	60,283.63	2.95%	142.00
01/01/2035	01/01/2036	1,119,381	1.32%	20	2.09%	55,969.07	3.22%	152.14
01/01/2036	01/01/2037	830,984	0.98%	17	1.78%	48,881.39	3.47%	159.64
01/01/2037	01/01/2038	14,668,355	17.29%	146	15.26%	100,468.18	4.34%	171.81
01/01/2038	01/01/2039	24,377	0.03%	2	0.21%	12,188.52	5.68%	185.00
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	>	-	0.00%	-	0.00%	-	0.00%	-
Total	84,821,643	100.00%	957	100.00%	88,632.86	3.95%	163.17	

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2023 - 31-Dec-2023	44,374	0.08%	2	0.21%	22,186.89	2.61%	7.36
01-Jan-2024 - 31-Dec-2024	61,260	0.07%	1	0.10%	61,260.00	4.00%	13.00
01-Jan-2025 - 31-Dec-2025	52,000	0.06%	1	0.10%	52,000.00	2.85%	32.00
01-Jan-2026 - 31-Dec-2026	418,156	0.49%	9	0.94%	46,461.77	3.68%	41.29
01-Jan-2027 - 31-Dec-2027	635,037	0.75%	11	1.15%	57,730.62	4.48%	52.01
01-Jan-2028 - 31-Dec-2028	285,198	0.34%	4	0.42%	71,299.50	3.34%	66.80
01-Jan-2029 - 31-Dec-2029	757,715	0.88%	11	1.15%	68,883.19	4.48%	75.71
01-Jan-2030 - 31-Dec-2030	414,160	0.49%	8	0.84%	51,769.95	3.67%	67.38
01-Jan-2031 - 31-Dec-2031	1,365,753	1.61%	17	1.78%	80,338.44	4.07%	100.96
01-Jan-2032 - 31-Dec-2032	2,541,501	3.00%	32	3.34%	79,421.91	3.72%	112.80
01-Jan-2033 - 31-Dec-2033	1,007,313	1.19%	11	1.15%	91,573.88	4.43%	126.16
01-Jan-2034 - 31-Dec-2034	912,740	1.08%	13	1.36%	70,210.75	3.66%	138.72
01-Jan-2035 - 31-Dec-2035	4,960,290	5.85%	71	7.42%	69,863.23	3.08%	149.63
01-Jan-2036 - 31-Dec-2036	4,225,766	4.98%	77	8.05%	54,880.08	3.82%	160.71
01-Jan-2037 - 31-Dec-2037	66,823,195	78.78%	674	70.43%	99,144.21	4.02%	172.29
01-Jan-2038 - 31-Dec-2038	108,335	0.13%	8	0.84%	13,541.87	3.85%	184.72
01-Jan-2039 - 31-Dec-2039	111,851	0.13%	5	0.52%	22,370.20	4.26%	196.61
01-Jan-2040 - 31-Dec-2040	77,000	0.09%	1	0.10%	77,000.00	6.20%	207.00
01-Jan-2041 - 31-Dec-2041	20,000	0.02%	1	0.10%	20,000.00	5.45%	217.00
Total	84,821,643	100.00%	957	100.00%	88,632.86	3.95%	163.17

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		12,699,007	14.97%	174	18.18%	72,982.80	3.56%	143.66
<	50%	7,650,863	9.02%	129	13.48%	59,309.01	4.05%	168.16
50%	55%	1,824,182	2.15%	23	2.40%	79,312.26	4.42%	156.40
55%	60%	3,509,281	4.14%	32	3.34%	109,665.03	3.88%	161.62
60%	65%	2,965,468	3.50%	28	2.93%	105,909.57	4.00%	171.34
65%	70%	2,736,993	3.23%	30	3.13%	91,233.11	3.70%	167.71
70%	75%	5,553,813	6.55%	48	5.02%	115,704.44	4.06%	167.52
75%	80%	2,062,849	2.43%	28	2.93%	73,673.18	4.10%	169.38
80%	85%	6,354,064	7.49%	55	5.75%	115,528.43	3.82%	163.09
85%	90%	4,163,676	4.91%	36	3.76%	115,657.66	4.50%	165.04
90%	95%	5,372,552	6.33%	39	4.08%	137,757.75	4.20%	172.02
95%	100%	2,983,872	3.52%	48	5.02%	62,164.00	4.12%	169.34
100%	105%	2,437,378	2.87%	27	2.82%	90,273.25	4.27%	166.78
105%	110%	4,550,086	5.36%	49	5.12%	92,858.91	3.94%	166.66
110%	115%	3,579,495	4.22%	40	4.18%	89,487.38	4.13%	171.23
115%	120%	3,702,938	4.37%	43	4.49%	86,114.83	4.19%	162.93
120%	125%	12,017,578	14.17%	117	12.23%	102,714.34	3.78%	165.04
125%	>	657,549	0.78%	11	1.15%	59,777.18	3.12%	171.80
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		84,821,643	100.00%	957	100.00%	88,632.86	3.95%	163.17

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,485,510	2.93%	18	3.44%	138,083.88	3.86%	159.49
Utrecht	4,505,993	5.31%	27	5.16%	166,888.63	4.01%	166.42
Zeeland	1,632,707	1.92%	13	2.49%	125,592.83	4.21%	155.15
Zuid-Holland	14,356,171	16.93%	93	17.78%	154,367.43	3.84%	165.82
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Flevoland	3,321,322	3.92%	15	2.87%	221,421.47	4.32%	168.75
Friesland	3,643,909	4.30%	25	4.78%	145,756.34	3.89%	170.96
Gelderland	11,578,117	13.65%	71	13.58%	163,072.07	3.90%	160.81
Groningen	4,611,875	5.44%	30	5.74%	153,729.16	3.68%	162.02
Limburg	7,424,526	8.75%	51	9.75%	145,578.93	3.97%	160.27
Noord-Brabant	13,190,338	15.55%	74	14.15%	178,247.81	4.10%	161.88
Noord-Holland	11,677,974	13.77%	69	13.19%	169,245.99	3.90%	161.95
Overijssel	6,393,203	7.54%	37	7.07%	172,789.27	3.97%	164.48
Total	84,821,643	100.00%	523	100.00%	162,182.87	3.95%	163.17

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	76,871,516	90.63%	457	87.38%	168,209.01	3.98%	162.53
Shoo/House	259,667	0.31%	3	0.57%	86,555.80	4.43%	171.35
Condominium	7,493,315	8.83%	61	11.66%	122,841.22	3.60%	169.25
Farm House	110,000	0.13%	1	0.19%	110,000.00	2.72%	173.00
Condominium with garage	87,145	0.10%	1	0.19%	87,145.08	4.90%	172.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	84,821,643	100.00%	523	100.00%	162,182.87	3.95%	163.17

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.15%	8	1.53%	15,924.95	4.53%	172.37
25,000	50,000	0.94%	21	4.02%	37,919.53	4.26%	156.05
50,000	75,000	2.16%	29	5.54%	63,317.71	4.11%	167.11
75,000	100,000	5.49%	52	9.94%	89,477.02	3.88%	162.04
100,000	125,000	6.11%	46	8.80%	112,693.97	3.73%	166.75
125,000	150,000	16.11%	98	18.74%	139,398.06	3.94%	163.22
150,000	175,000	16.84%	87	16.63%	164,162.34	3.87%	161.54
175,000	200,000	12.09%	55	10.52%	186,412.96	3.84%	161.98
200,000	225,000	10.02%	40	7.65%	212,410.92	4.13%	163.26
225,000	250,000	6.47%	23	4.40%	238,601.36	3.84%	163.17
250,000	275,000	8.07%	26	4.97%	263,365.79	4.05%	163.34
275,000	300,000	3.71%	11	2.10%	286,050.26	3.97%	155.38
300,000	325,000	2.24%	6	1.15%	316,250.17	4.43%	166.00
325,000	350,000	1.96%	5	0.96%	332,663.42	3.22%	164.06
350,000	375,000	1.22%	3	0.57%	361,300.00	3.89%	165.02
375,000	400,000	3.24%	7	1.34%	392,582.52	4.12%	167.99
400,000	425,000	1.48%	3	0.57%	417,672.82	5.02%	172.28
425,000	450,000	1.01%	2	0.38%	427,500.00	4.31%	165.89
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.65%	1	0.19%	550,000.00	3.25%	174.00
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	84,821,643	100.00%	523	100.00%	162,182.87	3.95%	163.17