

**E-MAC Program - Compartment NL 2006-III Investor report January 2023**

**Cashflow analysis for the period**

Total interest received	1,260,364	
Interest received on transaction accounts	11,469	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	141,801	
Total funds available		7,813,633
Company management expenses	-	
MPT fee	25,046	
Administration fee	2,419	
Third party fees	71,642	
Liquidity Facility fee	7,360	
Payments under hedging arrangements	740,715	
Interest on the Notes	566,243	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	208	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,413,633
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-
Outstanding unpaid Subordinated swap amounts not paid by the transaction		
Unpaid Swap Subordinated Amount		6,740,989.05

**Collateral**

Starting principal balance	129,008,293	
Prefunding purchase	-	
Further Advances bought	-	
Principal redemptions and repayments	(3,654,045)	
Losses for the period	(208)	
Ending principal balance		125,354,040
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-III		125,354,040
Redemptions reserved for Substitution in January 2023		-
Redemptions reserved for purchase Further Advances in January 2023		-
Total balance Put Option Notes E-MAC NL 2006-III		125,354,040

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	208	208	-
Total	-	208	208	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	20.09%	10.64%	10.82%

Delinquency table	Number of loans	Balance	Percentage of total
Current	775	122,930,190	98.07%
31 - 60 days	4	919,475	0.73%
61 - 90 days	3	703,000	0.56%
91 - 120 days	2	425,000	0.34%
120+ days	2	376,375	0.30%
In repossession			
Total	786	125,354,039.94	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	482	208	27,889	6,260,309

**Characteristics**

Number of borrowers	786		
Number of loanparts	1229		
	(weighted) average	Minimum	Maximum
Loan size borrower	159,484	2,398	652,947
Loan part size	101,997	1,383	540,000
Coupon	4.00%	1.21%	6.45%
Remaining maturity (months)	160	1	209
Remaining interest period (months)	55	1	183
Original interest period (months)	146	1	360
Seasoning (months)	136.8	3.0	205.0
Loan to Original Foreclosure Value (2)	82.3%	0.5%	128.0%

\* Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	46,450	0.04%	2	0.16%	23,225.11	4.20%	68.63
Annuity	3,019,000	2.41%	59	4.80%	51,169.49	3.56%	156.95
Hybride (switch)	480,788	0.38%	6	0.49%	80,131.33	4.53%	155.27
Interest Only	103,857,253	82.85%	943	76.73%	110,134.94	4.00%	163.56
Investment	1,461,566	1.17%	18	1.46%	81,198.10	4.50%	162.69
Life	12,376,442	9.87%	141	11.47%	87,776.19	4.00%	138.05
Life (external policy)	65,000	0.05%	1	0.08%	65,000.00	5.70%	168.00
Savings	1,259,916	1.01%	22	1.79%	57,268.90	4.60%	155.95
STAR Aflossingsvrij	94,880	0.08%	4	0.33%	23,719.97	4.63%	165.60
Universal Life	2,692,745	2.15%	33	2.69%	81,598.34	3.72%	146.43
<b>Total</b>	<b>125,354,040</b>	<b>100.00%</b>	<b>1,229</b>	<b>100.00%</b>	<b>101,996.78</b>	<b>4.00%</b>	<b>160.37</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	16,471,060	13.14%	113	9.19%	145,761.59	3.81%	164.77
1	4,455,500	3.55%	33	2.69%	135,015.17	4.57%	157.78
12	693,903	0.55%	10	0.81%	69,390.29	5.21%	150.79
24	3,462,684	2.76%	27	2.20%	128,247.57	4.02%	155.94
36	-	0.00%	-	0.00%	-	0.00%	-
48	8,588,163	6.85%	81	6.59%	106,026.71	3.16%	161.98
60	3,696,242	2.95%	30	2.44%	123,208.08	3.30%	160.51
72	2,014,783	1.61%	20	1.63%	100,739.15	2.85%	147.46
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	38,418,250	30.65%	346	28.15%	111,035.41	3.59%	161.97
120	-	0.00%	-	0.00%	-	0.00%	-
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	4,776,851	3.81%	50	4.07%	95,537.02	2.91%	156.27
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	30,518,175	24.35%	370	30.11%	82,481.56	4.68%	157.26
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	806,059	0.64%	14	1.14%	57,575.64	4.87%	145.03
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	11,452,368	9.14%	135	10.98%	84,832.35	4.92%	163.67
360	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>125,354,040</b>	<b>100.00%</b>	<b>1,229</b>	<b>100.00%</b>	<b>101,996.78</b>	<b>4.00%</b>	<b>160.37</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	4,247,642	3.39%	52	4.23%	81,685.42	2.31%	153.90
2.50%	2.75%	7,603,906	6.07%	81	6.59%	93,875.39	2.64%	161.15
2.75%	3.00%	10,621,794	8.47%	96	7.81%	110,643.69	2.89%	161.34
3.00%	3.25%	11,266,969	8.99%	97	7.89%	116,154.32	3.16%	159.62
3.25%	3.50%	10,595,271	8.45%	93	7.57%	113,927.64	3.40%	160.84
3.50%	3.75%	10,381,665	8.28%	94	7.65%	110,443.24	3.68%	161.22
3.75%	4.00%	4,315,190	3.44%	37	3.01%	116,626.76	3.85%	163.16
4.00%	4.25%	12,522,274	9.99%	100	8.14%	125,222.74	4.12%	163.46
4.25%	4.50%	9,776,522	7.80%	98	7.97%	99,760.43	4.44%	158.12
4.50%	4.75%	10,174,903	8.12%	110	8.95%	92,499.11	4.67%	157.17
4.75%	5.00%	19,845,062	15.83%	223	18.14%	88,991.31	4.89%	160.47
5.00%	5.25%	7,804,406	6.23%	92	7.49%	84,830.50	5.11%	158.41
5.25%	5.50%	3,738,045	2.98%	37	3.01%	101,028.26	5.38%	161.98
5.50%	5.75%	916,427	0.73%	8	0.65%	114,553.37	5.60%	166.53
5.75%	6.00%	1,134,500	0.91%	5	0.41%	226,900.00	5.90%	167.35
6.00%	6.25%	354,463	0.28%	4	0.33%	88,615.86	6.14%	165.24
6.25%	6.50%	55,000	0.04%	2	0.16%	27,500.00	6.39%	180.91
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>125,354,040</b>	<b>100.00%</b>	<b>1,229</b>	<b>100.00%</b>	<b>101,996.78</b>	<b>4.00%</b>	<b>160.37</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		16,471,060	13.14%	113	9.19%	145,761.59	3.81%	164.77
<								
01/01/2023	01/01/2023	271,882	0.22%	3	0.24%	90,627.48	2.58%	80.61
01/01/2024	01/01/2024	8,647,184	6.90%	66	5.37%	131,017.94	3.91%	153.97
01/01/2025	01/01/2025	5,143,640	4.10%	54	4.39%	95,252.60	3.58%	145.97
01/01/2026	01/01/2026	2,503,451	2.00%	25	2.03%	100,138.05	4.24%	160.91
01/01/2027	01/01/2027	52,529,837	41.91%	558	45.40%	94,139.49	4.31%	159.10
01/01/2028	01/01/2028	10,610,520	8.46%	101	8.22%	105,054.65	3.58%	162.30
01/01/2029	01/01/2029	4,881,430	3.89%	44	3.58%	110,941.59	3.24%	160.05
01/01/2030	01/01/2030	1,830,187	1.46%	16	1.30%	114,386.70	3.45%	161.08
01/01/2031	01/01/2031	2,364,652	1.89%	24	1.95%	98,527.15	2.64%	156.19
01/01/2032	01/01/2032	2,092,130	1.67%	25	2.03%	83,685.21	3.89%	140.79
01/01/2033	01/01/2033	1,330,354	1.06%	14	1.14%	95,025.31	4.44%	148.54
01/01/2034	01/01/2034	138,990	0.11%	3	0.24%	46,330.16	4.50%	123.67
01/01/2035	01/01/2035	277,320	0.22%	5	0.41%	55,464.02	4.11%	150.00
01/01/2036	01/01/2036	516,500	0.41%	5	0.41%	103,300.00	3.40%	162.00
01/01/2037	01/01/2037	15,627,353	12.47%	167	13.59%	93,576.96	4.43%	164.96
01/01/2038	01/01/2038	97,661	0.08%	5	0.41%	19,532.25	5.12%	174.30
01/01/2039	01/01/2039	19,888	0.02%	1	0.08%	19,887.79	5.35%	183.00
01/01/2040	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
>								
<b>Total</b>		<b>125,354,040</b>	<b>100.00%</b>	<b>1,229</b>	<b>100.00%</b>	<b>101,996.78</b>	<b>4.00%</b>	<b>160.37</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2022 - 31-Dec-2022	22,222	0.02%	1	0.08%	22,222.47	2.85%	2.00
01-Jan-2023 - 31-Dec-2023	90,486	0.07%	2	0.16%	45,243.25	3.09%	7.68
01-Jan-2024 - 31-Dec-2024	428,856	0.34%	5	0.41%	85,771.16	3.71%	19.53
01-Jan-2025 - 31-Dec-2025	26,000	0.02%	1	0.08%	26,000.00	2.54%	33.00
01-Jan-2026 - 31-Dec-2026	452,382	0.36%	12	0.98%	37,698.49	3.81%	45.39
01-Jan-2027 - 31-Dec-2027	554,077	0.44%	12	0.98%	46,173.09	4.39%	54.97
01-Jan-2028 - 31-Dec-2028	218,545	0.17%	5	0.41%	43,709.00	4.01%	65.73
01-Jan-2029 - 31-Dec-2029	855,987	0.68%	12	0.98%	71,332.24	4.12%	80.90
01-Jan-2030 - 31-Dec-2030	575,826	0.46%	7	0.57%	82,260.84	3.52%	90.47
01-Jan-2031 - 31-Dec-2031	2,498,166	1.99%	33	2.69%	75,702.01	3.27%	103.21
01-Jan-2032 - 31-Dec-2032	1,498,844	1.20%	22	1.79%	68,129.27	3.99%	116.81
01-Jan-2033 - 31-Dec-2033	642,084	0.51%	12	0.98%	53,506.98	3.63%	126.99
01-Jan-2034 - 31-Dec-2034	646,137	0.52%	10	0.81%	64,613.66	4.15%	139.87
01-Jan-2035 - 31-Dec-2035	400,309	0.32%	6	0.49%	66,718.10	4.25%	151.49
01-Jan-2036 - 31-Dec-2036	102,524,884	81.79%	942	76.65%	108,837.46	4.00%	164.73
01-Jan-2037 - 31-Dec-2037	13,379,960	10.67%	125	10.17%	107,039.68	3.98%	168.16
01-Jan-2038 - 31-Dec-2038	384,438	0.31%	15	1.22%	25,629.23	4.21%	184.99
01-Jan-2039 - 31-Dec-2039	113,687	0.09%	6	0.49%	18,947.79	3.17%	196.02
01-Jan-2040 - 31-Dec-2040	41,150	0.03%	1	0.08%	41,150.00	4.05%	209.00
<b>Total</b>	<b>125,354,040</b>	<b>100.00%</b>	<b>1,229</b>	<b>100.00%</b>	<b>101,996.78</b>	<b>4.00%</b>	<b>160.37</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		937,367	0.75%	15	1.22%	62,491.13	2.89%	136.98
<								
50%	50%	16,467,722	13.14%	287	23.35%	57,378.82	4.19%	158.92
55%	55%	4,627,909	3.69%	51	4.15%	90,743.32	3.75%	161.08
55%	60%	6,385,525	5.09%	53	4.31%	120,481.61	3.65%	160.68
60%	65%	3,690,035	2.94%	36	2.93%	102,500.97	3.81%	160.09
65%	70%	5,816,670	4.64%	49	3.99%	118,707.56	4.03%	160.04
70%	75%	10,878,429	8.68%	81	6.59%	134,301.59	3.74%	163.02
75%	80%	6,190,421	4.94%	52	4.23%	119,046.55	3.91%	157.66
80%	85%	13,049,514	10.41%	93	7.57%	140,317.35	4.16%	164.12
85%	90%	9,236,392	7.37%	74	6.02%	124,816.10	3.95%	162.60
90%	95%	11,414,927	9.11%	72	5.86%	158,540.66	4.20%	163.42
95%	100%	5,582,684	4.45%	59	4.80%	94,621.76	3.96%	159.35
100%	105%	3,007,842	2.40%	32	2.60%	93,995.08	3.82%	165.36
105%	110%	4,159,489	3.32%	43	3.50%	96,732.31	4.20%	160.32
110%	115%	3,649,525	2.91%	38	3.09%	96,040.12	3.80%	156.43
115%	120%	4,363,245	3.48%	36	2.93%	121,201.24	4.38%	159.58
120%	125%	14,920,872	11.90%	149	12.12%	100,140.08	4.02%	156.19
125%	>	975,472	0.78%	9	0.73%	108,385.80	3.57%	158.14
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>125,354,040</b>	<b>100.00%</b>	<b>1,229</b>	<b>100.00%</b>	<b>101,996.78</b>	<b>4.00%</b>	<b>160.37</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,309,408	1.84%	18	2.29%	128,300.45	3.97%	158.71
Utrecht	6,723,511	5.36%	39	4.96%	172,397.71	3.86%	162.51
Zeeiland	3,119,437	2.49%	24	3.05%	129,976.54	4.13%	157.02
Zuid-Holland	25,127,954	20.05%	158	20.10%	159,037.05	3.98%	157.72
Flevoland	3,527,752	2.81%	21	2.67%	167,988.21	3.78%	159.43
Friesland	3,853,077	3.07%	28	3.56%	137,609.88	4.04%	164.69
Gelderland	17,057,509	13.61%	101	12.85%	168,886.23	4.12%	159.32
Groningen	3,513,921	2.80%	28	3.56%	125,497.17	4.22%	162.13
Limburg	11,008,129	8.78%	70	8.91%	157,258.98	3.90%	158.53
Noord-Brabant	17,046,615	13.60%	103	13.10%	165,501.11	4.04%	161.74
Noord-Holland	22,075,949	17.61%	132	16.79%	167,242.04	3.99%	162.31
Overijssel	9,990,879	7.97%	64	8.14%	156,107.48	3.91%	162.23
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>125,354,040</b>	<b>100.00%</b>	<b>786</b>	<b>100.00%</b>	<b>159,483.51</b>	<b>4.00%</b>	<b>160.37</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	112,236,654	89.54%	697	88.68%	161,028.20	4.01%	160.00
Shop/House	70,000	0.06%	1	0.13%	70,000.00	2.56%	163.00
Condominium	10,965,218	8.75%	78	9.92%	140,579.72	3.82%	163.34
Farm House	1,123,572	0.90%	4	0.51%	280,892.94	3.56%	164.72
Condominium with garage	958,596	0.76%	6	0.76%	159,766.06	4.50%	164.32
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>125,354,040</b>	<b>100.00%</b>	<b>786</b>	<b>100.00%</b>	<b>159,483.51</b>	<b>4.00%</b>	<b>160.37</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	473,505	0.38%	29	3.69%	16,327.75	4.27%	149.23
25,000	50,000	1.989,564	49	6.23%	40,603.34	4.11%	162.96
50,000	75,000	3,983,041	62	7.89%	64,242.59	4.09%	156.47
75,000	100,000	8,176,543	92	11.70%	88,875.46	4.17%	158.43
100,000	125,000	9,536,003	83	10.56%	114,891.61	3.93%	159.41
125,000	150,000	13,525,769	98	12.47%	138,018.05	4.06%	160.11
150,000	175,000	12,991,278	80	10.18%	162,390.97	3.88%	162.09
175,000	200,000	14,871,343	79	11.86%	188,244.85	3.92%	158.84
200,000	225,000	11,659,683	55	7.00%	211,994.24	4.07%	157.74
225,000	250,000	10,213,053	43	5.47%	237,512.87	4.19%	162.27
250,000	275,000	9,442,330	36	4.58%	262,286.96	4.10%	161.95
275,000	300,000	5,795,441	20	2.54%	289,772.07	3.90%	160.14
300,000	325,000	4,700,896	15	1.91%	313,393.08	3.87%	156.40
325,000	350,000	6,475,592	19	2.42%	340,820.62	3.94%	161.76
350,000	375,000	1,800,569	5	0.64%	360,113.86	4.75%	163.84
375,000	400,000	1,560,432	4	0.51%	390,107.92	3.65%	165.25
400,000	425,000	423,000	1	0.13%	423,000.00	3.25%	162.00
425,000	450,000	3,580,747	8	1.02%	447,593.41	3.36%	164.49
450,000	475,000	933,580	2	0.25%	466,790.02	3.15%	166.49
475,000	500,000	999,990	2	0.25%	499,994.78	3.27%	164.50
500,000	525,000	1,028,734	2	0.25%	514,367.10	4.82%	166.03
525,000	550,000	540,000	1	0.13%	540,000.00	2.85%	165.00
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	652,947	1	0.13%	652,946.53	5.23%	166.74
<b>Total</b>	<b>125,354,040</b>	<b>100.00%</b>	<b>786</b>	<b>100.00%</b>	<b>159,483.51</b>	<b>4.00%</b>	<b>160.37</b>