

Cashflow analysis for the period

Total interest received	402,484	
Interest received on transaction accounts	17,666	
Liquidity available	4,800,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	115,149	
Total funds available		9,335,500
Company management expenses	-	
MPT fee	9,374	
Administration fee	1,339	
Third party fees	23,183	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,587	
Payments under hedging arrangements	45,052	
Interest on the Notes	439,197	
Shortfall Class D PDL Repayment	182	
Liquidity Facility Commitment Fee Subordinated Amount	8,587	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		535,500
Available after distribution of funds		8,800,000
Undrawn Liquidity Facility	4,800,000	
Liquidity Facility Standby Loan as per 25th January 2023	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	4,000,000	
Available liquidity		8,800,000
Net cashflow		-
Outstanding unpaid Subordinated swap amounts not paid by the transaction		
Unpaid Swap Subordinated Amount		-

Collateral

Starting principal balance	53,563,261	
Principal redemptions and repayments	(3,470,149)	
Losses for the period	(182)	
Ending principal balance		50,092,931
Balance Reset Participation	-	
Balance Further Advance Participation	1,403,645	
Total balance E-MAC NL 2004-I		51,496,575

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	182	182	-
Total	-	182	182	-

Performance

	Last period	This period	Since issue
Prepayment rate	12.16%	23.13%	13.64%

Delinquency table	Number of loans	Balance	Percentage of total
Current	428	49,395,931	98.61%
31 - 60 days	1	147,500	0.29%
61 - 90 days	2	390,000	0.78%
91 - 120 days	-	-	0.00%
120+ days	1	159,500	0.32%
In repossession	-	-	-
Total	432	50,092,931	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	61	182	6,889	3,278,026

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	432		
Number of loanparts	599		
Loan size borrower	115,956	2,653	393,500
Loan part size	83,628	2,653	393,500
Coupon	3.43%	1.37%	6.35%
Remaining maturity (months)	128	1	202
Remaining interest period (months)	25	1	136
Original interest period (months)	75	1	240
Seasoning (months)	136.7	1.0	240.0
Loan to Original Foreclosure Value (2)	70.7%	0.3%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	41,770	0.08%	1	0.17%	41,769.59	3.62%	131.00
Annuity	841,197	1.68%	22	3.67%	38,236.25	3.39%	124.62
Interest Only	37,796,070	75.45%	436	72.79%	86,688.23	3.38%	131.04
Investment	306,080	0.61%	3	0.50%	102,026.67	3.36%	133.12
Life	998,303	1.99%	12	2.00%	83,191.88	3.63%	131.76
Savings	1,173,189	2.34%	29	4.84%	40,454.81	4.10%	116.93
Universal Life	8,936,322	17.84%	96	16.03%	93,086.68	3.51%	118.41
Total	50,092,931	100.00%	599	100.00%	83,627.60	3.43%	128.37

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	18,878,087	37.69%	178	29.72%	106,056.67	3.26%	130.59
12	2,158,735	4.31%	27	4.51%	79,953.14	4.12%	127.10
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	6,715,369	13.41%	90	15.03%	74,615.21	2.65%	128.25
72	610,344	1.22%	8	1.34%	76,293.05	2.71%	105.11
84	803,448	1.60%	12	2.00%	66,953.99	3.15%	124.26
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	14,839,578	29.62%	182	30.38%	81,536.14	3.34%	129.72
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	955,317	1.91%	14	2.34%	68,236.90	2.93%	130.17
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	5,132,054	10.25%	88	14.69%	58,318.79	5.21%	120.11
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	-	0.00%	-	0.00%	-	0.00%	-
Total	50,092,931	100.00%	599	100.00%	83,627.60	3.43%	128.37

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	4,427,478	8.84%	59	9.85%	75,042.00	2.18%	130.02
2.50%	2.75%	7,712,234	15.40%	90	15.03%	85,691.49	2.67%	126.98
2.75%	3.00%	6,483,468	12.94%	84	14.02%	77,184.14	2.90%	128.80
3.00%	3.25%	9,933,888	19.83%	105	17.53%	94,608.46	3.13%	129.93
3.25%	3.50%	7,092,471	14.16%	66	11.02%	107,461.68	3.37%	130.44
3.50%	3.75%	2,856,934	5.70%	29	4.84%	98,514.97	3.64%	131.62
3.75%	4.00%	1,313,616	2.60%	15	2.50%	87,574.42	3.86%	134.00
4.00%	4.25%	677,622	1.35%	12	2.00%	56,468.50	4.16%	120.84
4.25%	4.50%	457,214	0.91%	4	0.67%	114,303.50	4.47%	133.21
4.50%	4.75%	1,005,651	2.01%	14	2.34%	71,832.20	4.66%	130.92
4.75%	5.00%	2,168,671	4.33%	30	5.01%	72,289.02	4.91%	127.68
5.00%	5.25%	2,862,012	5.71%	43	7.18%	66,558.42	5.17%	119.91
5.25%	5.50%	1,982,402	3.96%	30	5.01%	66,080.06	5.39%	120.49
5.50%	5.75%	582,139	1.16%	12	2.00%	48,511.62	5.65%	120.16
5.75%	6.00%	368,167	0.73%	4	0.67%	92,041.82	5.87%	130.10
6.00%	6.25%	-	0.00%	-	0.00%	-	0.00%	-
6.25%	6.50%	168,963	0.34%	2	0.33%	84,481.34	6.35%	127.16
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		50,092,931	100.00%	599	100.00%	83,627.60	3.43%	128.37

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		18,878,087	37.69%	178	29.72%	106,056.67	3.26%	130.59
<	01/01/2023	-	0.00%	-	0.00%	-	0.00%	-
01/01/2023	01/01/2024	8,203,043	16.38%	116	19.37%	70,715.89	4.29%	122.31
01/01/2024	01/01/2025	6,037,921	12.05%	94	15.69%	64,233.20	4.03%	119.85
01/01/2025	01/01/2026	1,855,906	3.70%	23	3.84%	80,691.58	3.11%	129.36
01/01/2026	01/01/2027	3,385,615	6.76%	43	7.18%	78,735.22	3.10%	126.68
01/01/2027	01/01/2028	2,017,080	4.03%	24	4.01%	84,045.02	3.66%	129.58
01/01/2028	01/01/2029	5,513,343	11.01%	71	11.85%	77,652.72	2.91%	127.65
01/01/2029	01/01/2030	1,699,851	3.39%	19	3.17%	89,465.83	3.03%	136.40
01/01/2030	01/01/2031	663,650	1.32%	6	1.00%	110,608.31	2.50%	134.12
01/01/2031	01/01/2032	357,355	0.71%	4	0.67%	89,338.75	2.26%	133.00
01/01/2032	01/01/2033	650,764	1.30%	9	1.50%	72,307.06	2.90%	126.15
01/01/2033	01/01/2034	411,814	0.82%	8	1.34%	51,476.73	3.02%	131.10
01/01/2034	01/01/2035	418,503	0.84%	4	0.67%	104,625.69	2.88%	135.29
01/01/2035	01/01/2036	-	0.00%	-	0.00%	-	0.00%	-
01/01/2036	01/01/2037	-	0.00%	-	0.00%	-	0.00%	-
01/01/2037	01/01/2038	-	0.00%	-	0.00%	-	0.00%	-
01/01/2038	01/01/2039	-	0.00%	-	0.00%	-	0.00%	-
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	>	-	0.00%	-	0.00%	-	0.00%	-
Total		50,092,931	100.00%	599	100.00%	83,627.60	3.43%	128.37

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2023 - 31-Dec-2023	177,537	0.35%	5	0.83%	35,507.50	4.09%	7.26
01-Jan-2024 - 31-Dec-2024	347,868	0.69%	11	1.84%	31,624.37	3.68%	16.57
01-Jan-2025 - 31-Dec-2025	41,009	0.08%	1	0.17%	41,008.68	2.85%	34.00
01-Jan-2026 - 31-Dec-2026	186,834	0.37%	4	0.67%	46,708.40	4.86%	39.11
01-Jan-2027 - 31-Dec-2027	86,000	0.17%	1	0.17%	86,000.00	4.97%	48.00
01-Jan-2028 - 31-Dec-2028	614,958	1.23%	8	1.34%	76,869.76	3.66%	65.67
01-Jan-2029 - 31-Dec-2029	553,697	1.11%	9	1.50%	61,521.93	3.51%	77.80
01-Jan-2030 - 31-Dec-2030	125,770	0.25%	2	0.33%	62,884.91	5.37%	88.24
01-Jan-2031 - 31-Dec-2031	460,856	0.92%	6	1.00%	76,809.28	3.45%	101.74
01-Jan-2032 - 31-Dec-2032	595,970	1.19%	8	1.34%	74,496.29	3.73%	113.82
01-Jan-2033 - 31-Dec-2033	19,265,560	38.46%	234	39.07%	82,331.45	3.40%	129.37
01-Jan-2034 - 31-Dec-2034	27,494,225	54.89%	308	51.42%	89,266.96	3.40%	133.96
01-Jan-2037 - 31-Dec-2037	95,000	0.19%	1	0.17%	95,000.00	3.85%	173.00
01-Jan-2039 - 31-Dec-2039	47,647	0.10%	1	0.17%	47,647.00	2.81%	202.00
Total	50,092,931	100.00%	599	100.00%	83,627.60	3.43%	128.37

Loanpart to Foreclosure Value

	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		5,999,021	11.98%	89	14.86%	67,404.73	3.03%	130.15
<		11,554,450	23.07%	191	31.89%	60,494.50	3.55%	129.07
50%	55%	2,791,271	5.57%	25	4.17%	111,650.84	3.54%	129.68
55%	60%	4,370,098	8.72%	44	7.35%	99,320.40	3.16%	131.65
60%	65%	7,297,747	14.57%	59	9.85%	123,690.64	3.34%	129.12
65%	70%	1,519,942	3.03%	17	2.84%	89,408.37	3.77%	130.52
70%	75%	3,444,803	6.88%	29	4.84%	118,786.32	3.13%	132.80
75%	80%	348,497	0.70%	5	0.83%	69,699.43	2.73%	81.66
80%	85%	313,927	0.63%	4	0.67%	78,481.76	4.00%	131.80
85%	90%	503,075	1.00%	5	0.83%	100,615.04	4.08%	133.95
90%	95%	594,951	1.19%	8	1.34%	74,368.91	2.89%	99.09
95%	100%	1,083,243	2.16%	14	2.34%	77,374.48	3.85%	124.47
100%	105%	861,224	1.72%	12	2.00%	71,768.71	3.53%	122.67
105%	110%	407,500	0.81%	5	0.83%	81,500.00	3.03%	112.15
110%	115%	1,022,668	2.04%	12	2.00%	85,222.30	3.69%	125.49
115%	120%	1,116,766	2.23%	11	1.84%	101,524.14	3.70%	122.43
120%	125%	6,863,747	13.70%	69	11.52%	99,474.59	3.71%	127.58
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		50,092,931	100.00%	599	100.00%	83,627.60	3.43%	128.37

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,233,726	2.46%	12	2.78%	102,810.49	3.15%	129.81
Utrecht	3,786,631	7.56%	29	6.71%	130,573.48	3.33%	129.88
Zeeland	260,447	0.52%	3	0.69%	86,815.55	3.56%	131.65
Zuid-Holland	12,885,737	25.72%	111	25.69%	116,087.72	3.46%	127.91
Flevoland	2,397,494	4.79%	18	4.17%	133,194.12	3.51%	131.94
Friesland	1,847,325	3.69%	18	4.17%	102,629.17	3.32%	126.57
Gelderland	4,692,740	9.37%	40	9.26%	117,318.50	3.48%	125.22
Groningen	2,111,122	4.21%	17	3.94%	124,183.65	3.34%	128.24
Limburg	2,694,406	5.38%	26	6.02%	103,630.99	3.47%	130.17
Noord-Brabant	7,096,981	14.17%	64	14.81%	110,890.33	3.38%	129.90
Noord-Holland	7,596,206	15.16%	63	14.58%	120,574.71	3.56%	129.09
Overijssel	3,490,116	6.97%	31	7.18%	112,584.39	3.24%	124.48
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	50,092,931	100.00%	432	100.00%	115,955.86	3.43%	128.37

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	41,894,671	83.63%	363	84.03%	115,412.32	3.43%	128.03
Shop/House	46,963	0.09%	1	0.23%	46,963.26	2.95%	128.00
Condominium	7,287,832	14.55%	61	14.32%	119,472.66	3.33%	130.04
Farm House	182,000	0.36%	1	0.23%	181,999.99	3.30%	130.00
Condominium with garage	681,464	1.36%	6	1.39%	113,577.30	4.28%	131.07
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	50,092,931	100.00%	432	100.00%	115,955.86	3.43%	128.37

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	-	-
0	258,243	0.52%	25	5.79%	10,329.72	4.16%	121.18
25,000	1,307,056	2.61%	33	7.64%	39,607.75	3.58%	126.80
50,000	4,753,701	9.49%	73	16.90%	65,119.19	3.41%	129.66
75,000	4,753,060	9.49%	54	12.50%	88,019.63	3.59%	128.64
100,000	9,074,957	18.12%	80	18.52%	113,436.97	3.20%	125.85
125,000	7,713,072	15.40%	56	12.96%	137,733.43	3.43%	131.53
150,000	5,585,036	11.15%	34	7.87%	164,265.77	3.91%	128.13
175,000	6,761,735	13.50%	36	8.33%	187,825.98	3.40%	130.10
200,000	5,196,482	10.37%	24	5.56%	216,520.09	3.03%	129.78
225,000	2,151,089	4.29%	9	2.08%	239,009.84	3.63%	120.23
250,000	275,000	0.55%	1	0.23%	275,000.00	3.30%	131.00
275,000	871,750	1.74%	3	0.69%	290,583.33	3.63%	116.04
300,000	325,000	0.65%	1	0.23%	325,000.00	2.65%	130.00
325,000	673,250	1.34%	2	0.46%	336,624.76	3.53%	133.02
350,000	-	0.00%	-	0.00%	-	-	-
375,000	393,500	0.79%	1	0.23%	393,500.00	3.45%	132.00
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	50,092,931	100.00%	432	100.00%	115,955.86	3.43%	128.37