

E-MAC DE 2005-I Investor Report November 2022

Cashflow analysis for the period

Total interest received	118,274	
Interest received on transaction accounts	(911)	
Post Foreclosure Proceeds	135,058	
Liquidity available	1,800,000	
Reserve account available		
Receivables under hedging arrangements	6,584	
Total funds available		2,059,004
Company management expenses	-	
MPT fee	26,620	
Administration fee	10,588	
Post Foreclosure Fee	49,071	
Third party fees	45,451	
Liquidity Facility fee	-	
Payments under hedging arrangements	8,477	
Interest on the Notes	71,161	
PDL Repayment	47,636	
Deferred Purchase Price Instalment	-	
Total funds distributed		259,004
Available after distribution of funds		1,800,000
Undrawn Liquidity Facility	-	
Liquidity Facility Stand By Ledger	1,800,000	
Reserve account funding	-	
Available liquidity		1,800,000
Net cashflow		-

* Note:
Following the downgrade of Deutsche Bank by Fitch on September 28, 2017 as Liquidity Facility Provider, the Issuer has made a Liquidity Facility Standby Drawing on November 27, 2017. Currently the Issuer has been notified by the Liquidity Facility Provider that the facility will not be renewed. As a consequence, until a replacement is found by the Issuer, the Standby Drawing remains in place.

As a consequence of the downgrade, on June 21 2019 ABN AMRO Bank N.V. has acceded to the transaction as Transaction Account Bank. The Collection Account remains with the GIC Provider, Deutsche Bank A.G. Frankfurt Branch. On a weekly basis cash collected is transferred to the Operating Account at the Issuer Account Bank. All other Transaction Accounts are transferred to ABN AMRO Bank N.V.

Collateral

Starting current balance per 1 August 2022	16,952,235
To be disbursed per 1 August 2022	-
Starting principal balance 1 August 2022	16,952,235
Principal redemptions and repayments	(463,457)
Loans re-assigned to Seller	-
Loans assigned (substituted)	-
Further Advances bought	-
Losses for the period	-
Ending principal balance	16,488,778
Balance Reset Participation	-
Total balance E-MAC DE 2005-I	16,488,778

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Class E	2,740,217	-	47,636	2,692,581
Total	2,740,217	-	47,636	2,692,581

Performance

	Last Period	This period	Since issue
Prepayment rate	12.36%	7.77%	14.72%

Delinquent payments	Delinquent amount	Principal	As percentage of total		
			Number of loans	As percentage of total	
Current		12,075,903	73.2%	161	78.5%
1 - 30	13,295	2,427,395	14.7%	25	12.2%
31 - 60	3,408	372,867	2.3%	5	2.4%
61 - 90	749	446	0.0%	1	0.5%
91 - 120	1,852	106,743	0.6%	1	0.5%
121 - 150	8,106	343,375	2.1%	4	2.0%
> 150	180,225	1,162,048	7.0%	8	3.9%
Total	207,634	16,488,778	100.0%	205	100.0%

	Last period	This period	Net Recovered	Total
Aggregate principal losses	42,910	-	116,908	23,151,411

Summary - Total Portfolio

Characteristics

Amounts to be disbursed	-		
Number of borrowers	205		
Number of loans parts	240		
	(Weighted) average	Minimum	Maximum
Borrower size	80,433	16,396.32	385,946
Loan part size	68,703	7,261.43	385,946
Coupon	3.43%	2.70%	6.15%
Remaining maturity (months)	251.3	12	551
Remaining interest period (months)	12.9	1	59
Original interest period (months)	36.0	6	120
Seasoning (months)	213.9	187.5	223.2
Loan to Lending Value	87.6%	1.0%	120.0%
	Value	As % of number of loans	As % Outstanding principal amount
Investment properties	9,907,818	67.32%	60.09%
Owner occupied	6,580,960	32.68%	39.91%

Redemption type	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
Annuity	13,352,005	81.0%	202	84.2%	66,099	3.46%	256.5
Interest Only With Life Insurance Redemption	1,851,633	11.2%	23	9.6%	80,506	3.36%	231.1
Interest Only With Building Savings Account Redemption	1,285,140	7.8%	15	6.3%	85,676	3.28%	234.8
Interest Only	-	0.0%	-	0.0%	-	0.00%	-
Total	16,488,778	100.0%	240	100.0%	68,703	3.43%	251.9

Interest term	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
0 - 12	4,222,485	25.6%	59	24.6%	71,568	4.20%	217.1
13 - 24	5,218,668	31.6%	81	33.8%	64,428	2.75%	297.3
25 - 36	-	0.0%	-	0.0%	-	0.00%	-
37 - 48	-	0.0%	-	0.0%	-	0.00%	-
49 - 60	6,716,581	40.7%	97	40.4%	69,243	3.38%	240.4
61 - 72	-	0.0%	-	0.0%	-	0.00%	-
73 - 84	-	0.0%	-	0.0%	-	0.00%	-
85 - 96	-	0.0%	-	0.0%	-	0.00%	-
97 - 108	-	0.0%	-	0.0%	-	0.00%	-
109 - 125	331,044	2.0%	3	1.3%	110,348	5.36%	214.6
126 - 132	-	0.0%	-	0.0%	-	0.00%	-
132 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	16,488,778	100.0%	240	100.0%	68,703	3.43%	251.9

Mortgage coupons	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
0% - 3.00%	4,921,980	29.9%	77	32.1%	63,922	2.71%	296.9
3.00% - 3.25%	-	0.0%	-	0.0%	-	0.00%	-
3.25% - 3.50%	6,333,787	38.4%	91	37.9%	69,602	3.31%	240.5
3.50% - 3.75%	507,958	3.1%	7	2.9%	72,565	3.56%	303.5
3.75% - 4.00%	-	0.0%	-	0.0%	-	0.00%	-
4.00% - 4.25%	4,047,333	24.5%	58	24.2%	69,782	4.20%	215.2
4.25% - 4.50%	175,151	1.1%	1	0.4%	175,151	4.28%	261.0
4.50% - 4.75%	-	0.0%	-	0.0%	-	0.00%	-
4.75% - 5.00%	180,754	1.1%	1	0.4%	180,754	4.98%	218.0
5.00% - 5.25%	-	0.0%	-	0.0%	-	0.00%	-
5.25% - 5.50%	67,005	0.4%	1	0.4%	67,005	5.30%	84.0
5.50% - 5.75%	104,519	0.6%	2	0.8%	52,259	5.52%	209.9
5.75% - 6.00%	149,844	0.9%	1	0.4%	149,844	5.81%	211.0
6.00% - 6.25%	446	0.0%	1	0.4%	446	6.15%	78.0
Total	16,488,778	100.0%	240	100.0%	68,703	3.43%	251.9

Interest reset date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2014 - 31-Dec-2017	554,571	3.4%	5	2.1%	110,914	4.92%	232.2
01-Jan-2018 - 31-Dec-2018	106,743	0.6%	1	0.4%	106,743	4.20%	257.0
01-Jan-2019 - 31-Dec-2019	169,003	1.0%	2	0.8%	84,502	4.64%	188.4
01-Jan-2020 - 31-Dec-2020	86,795	0.5%	1	0.4%	86,795	4.20%	397.0
01-Jan-2021 - 31-Dec-2021	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2022 - 31-Dec-2022	2,880,633	17.5%	44	18.3%	65,469	3.83%	210.0
01-Jan-2023 - 31-Dec-2023	4,388,800	26.6%	68	28.3%	64,541	3.26%	274.9
01-Jan-2024 - 31-Dec-2024	5,024,377	30.5%	69	28.8%	72,817	3.15%	259.6
01-Jan-2025 - 31-Dec-2025	1,611,233	9.8%	22	9.2%	73,238	3.30%	213.6
01-Jan-2026 - 31-Dec-2111	1,666,622	10.1%	28	11.7%	59,522	3.46%	283.0
Total	16,488,778	100.0%	240	100.0%	68,703	3.43%	251.9

Legal Maturity	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2022 - 31-Dec-2023	70,000	0.4%	1	0.4%	70,000	4.20%	12.0
01-Jan-2024 - 31-Dec-2025	101,000	0.6%	1	0.4%	101,000	4.20%	30.0
01-Jan-2026 - 31-Dec-2027	273,925	1.7%	5	2.1%	54,785	3.39%	42.3
01-Jan-2028 - 31-Dec-2029	222,282	1.3%	5	2.1%	44,456	3.78%	79.4
01-Jan-2030 - 31-Dec-2031	619,177	3.8%	9	3.8%	68,797	3.30%	96.8
01-Jan-2032 - 31-Dec-2033	836,415	5.1%	11	4.6%	76,038	3.65%	125.5
01-Jan-2034 - 31-Dec-2035	937,730	5.7%	14	5.8%	66,981	3.23%	148.3
01-Jan-2036 - 31-Dec-2037	800,589	4.9%	10	4.2%	80,057	3.57%	166.1
01-Jan-2038 - 31-Dec-2039	876,013	5.3%	14	5.8%	62,572	3.44%	194.9
01-Jan-2040 - 31-Dec-2041	1,277,517	7.7%	16	6.7%	79,845	4.00%	215.1
01-Jan-2042 - 31-Dec-2043	1,676,601	10.2%	31	12.9%	54,084	3.79%	242.5
01-Jan-2044 - 31-Dec-2045	1,836,185	11.1%	31	12.9%	59,232	3.90%	261.8
01-Jan-2046 - 31-Dec-2047	2,346,547	14.2%	35	14.6%	67,044	3.32%	293.8
01-Jan-2048 - 31-Dec-2137	4,614,816	28.0%	57	23.8%	80,962	2.96%	360.1
Total	16,488,778	100.0%	240	100.0%	68,703	3.43%	251.9

Loan to Foreclosure Value Loans	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
0% - 60%	761,001	4.6%	19	9.3%	40,053	3.21%	140.9
60% - 70%	577,909	3.5%	9	4.4%	64,212	3.25%	191.2
70% - 80%	2,133,899	12.9%	27	13.2%	79,033	3.38%	213.3
80% - 90%	7,467,966	45.3%	93	45.4%	80,301	3.26%	281.1
90% - 100%	3,265,090	19.8%	35	17.1%	93,288	3.63%	262.3
100% - 110%	653,015	4.0%	6	2.9%	108,836	3.89%	294.5
110% - 120%	1,629,898	9.9%	16	7.8%	101,869	3.84%	204.6
120% - 130%	-	0.0%	-	0.0%	-	0.00%	-
Total	16,488,778	100.0%	205	100.0%	80,433	3.43%	251.9

Province	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
Baden-Württemberg	1,920,825	11.6%	21	10.2%	91,468	3.44%	235.6
Bayern	938,217	5.7%	11	5.4%	85,292	3.24%	287.9
Berlin	1,283,955	7.8%	18	8.8%	71,331	3.16%	243.9
Brandenburg	700,469	4.2%	7	3.4%	100,067	3.66%	289.6
Bremen	-	0.0%	-	0.0%	-	0.00%	-
Hamburg	41,841	0.3%	1	0.5%	41,841	2.70%	399.0
Hessen	221,917	1.3%	4	2.0%	55,479	3.50%	264.8
Mecklenburg-Vorpommern	-	0.0%	-	0.0%	-	0.00%	-
Niedersachsen	677,743	4.1%	6	2.9%	112,957	3.98%	335.6
Nordrhein-Westfalen	2,935,503	17.8%	39	19.0%	75,269	3.29%	280.6
Rheinland-Pfalz	919,954	5.6%	8	3.9%	114,994	3.47%	219.2
Saarland	106,936	0.6%	2	1.0%	53,468	3.02%	158.9
Sachsen	5,121,091	31.1%	66	32.2%	77,592	3.49%	227.5
Sachsen-Anhalt	1,218,548	7.4%	17	8.3%	71,679	3.35%	261.3
Schleswig-Holstein	238,001	1.4%	2	1.0%	119,001	4.79%	220.3
Thüringen	163,778	1.0%	3	1.5%	54,593	2.90%	209.0
Unspecified	-	0.0%	-	0.0%	-	0.00%	-
Total	16,488,778	100.0%	205	100.0%	80,433	3.43%	251.9

Property type	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	Percentage owner occupied	Percentage investment
Einfamilienhaus	4,100,245	24.9%	39	19.0%	105,134	97.4%	2.6%
Hochhaus/appartement	11,550,983	70.1%	159	77.6%	72,648	13.8%	86.2%
Mehrfamilienhaus	223,659	1.4%	1	0.5%	223,659	100.0%	0.0%
Zweifamilienhaus	613,891	3.7%	6	2.9%	102,315	100.0%	0.0%
Wohn- und Geschäftshaus	-	0.0%	-	0.0%	-	0.0%	0.0%
unspecified	-	0.0%	-	0.0%	-	0.0%	0.0%
Total	16,488,778	100.0%	205	100.0%	80,433	32.7%	67.3%

Loansize	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
0 - 100,000	9,490,718	57.6%	155	75.6%	61,230	3.35%	244.2
100,000 - 150,000	4,479,562	27.2%	37	18.0%	121,069	3.45%	265.0
150,000 - 200,000	1,701,941	10.3%	10	4.9%	170,194	3.74%	270.0
200,000 - 250,000	430,610	2.6%	2	1.0%	215,305	2.99%	328.9
250,000 - 300,000	-	0.0%	-	0.0%	-	0.00%	-
300,000 - 350,000	-	0.0%	-	0.0%	-	0.00%	-
350,000 - 400,000	385,946	2.3%	1	0.5%	385,946	4.20%	126.0
400,000 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	16,488,778	100.0%	205	100.0%	80,433	3.43%	251.9